

August 13, 2025

BSE Limited  
Department of Corporate Services  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Declaration of Voting Results – Fortieth (40<sup>th</sup>) Annual General Meeting (“AGM”)**

Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following documents:

1. voting results in the format prescribed by SEBI; and
2. the Scrutiniser’s Consolidated Report dated August 13, 2025 (remote e-voting and e-voting during the AGM) issued by Mr. Saurabh Agarwal, Partner at MMJB & Associates LLP, Company Secretaries.

We request you to kindly take the above documents on your record.

Thank you.

Yours truly,  
For **JM Financial Limited**

**Hemant Pandya**  
Company Secretary & Compliance Officer

Encl.: as above.

<b>Name of the Company</b>	JM Financial Limited
<b>Date of the AGM/EGM</b>	August 12, 2025
<b>Total number of shareholders on record date (cut-off date for e-voting i.e. August 5, 2025)</b>	1,73,439
<b>No. of Shareholders present in the meeting either in person or through proxy</b>	Not Applicable, as meeting was conducted through Video Conferencing
Promoter and Promoter Group	-
Public	-
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoter and Promoter Group	5
Public	92

**JM Financial Limited**

Corporate Identity Number: L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 [www.jmfl.com](http://www.jmfl.com)

General information about company	
Scrip code	523405
NSE Symbol	JMFINANCIL
MSEI Symbol	NOTLISTED
ISIN	INE780C01023
Name of the company	JM FINANCIAL LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-08-2025
Start time of the meeting	03:30 PM
End time of the meeting	05:09 PM

Scrutinizer Details	
Name of the Scrutinizer	Saurabh Agarwal
Firms Name	MMJB & Associates LLP, Practicing Company Secretaries
Qualification	CS
Membership Number	F9290
Date of Board Meeting in which appointed	12-05-2025
Date of Issuance of Report to the company	13-08-2025

Voting results	
Record date	05-08-2025
Total number of shareholders on record date	173439
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	92
No. of resolution passed in the meeting	10
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	540333258	100	540333258	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	540333258	100	540333258	0	100	0
Public- Institutions	E-Voting	233005061	198156704	85.0439	197151273	1005431	99.4926	0.5074
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	198156704	85.0439	197151273	1005431	99.4926	0.5074
Public- Non Institutions	E-Voting	182824021	27354947	14.9624	27344382	10565	99.9614	0.0386
	Poll		413410	0.2261	413410	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	27768357	15.1886	27757792	10565	99.962	0.038
Total		956162340	766258319	80.1389	765242323	1015996	99.8674	0.1326
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	540333258	100	540333258	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	540333258	100	540333258	0	100	0
Public- Institutions	E-Voting	233005061	198156704	85.0439	197151273	1005431	99.4926	0.5074
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	198156704	85.0439	197151273	1005431	99.4926	0.5074
Public- Non Institutions	E-Voting	182824021	27349847	14.9597	27339239	10608	99.9612	0.0388
	Poll		413410	0.2261	413410	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	27763257	15.1858	27752649	10608	99.9618	0.0382
Total		956162340	766253219	80.1384	765237180	1016039	99.8674	0.1326
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend on the equity shares for the financial year ended March 31, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	540333258	100	540333258	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	540333258	100	540333258	0	100	0
Public- Institutions	E-Voting	233005061	200239412	85.9378	200239412	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	200239412	85.9378	200239412	0	100	0
Public- Non Institutions	E-Voting	182824021	27349847	14.9597	27339239	10608	99.9612	0.0388
	Poll		413410	0.2261	413410	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	27763257	15.1858	27752649	10608	99.9618	0.0382
Total		956162340	768335927	80.3562	768325319	10608	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Nimesh Kampani (DIN: 00009071), who retires by rotation, and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	540333258	100	540333258	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	540333258	100	540333258	0	100	0
Public- Institutions	E-Voting	233005061	200239412	85.9378	187461874	12777538	93.6189	6.3811
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	200239412	85.9378	187461874	12777538	93.6189	6.3811
Public- Non Institutions	E-Voting	182824021	27348473	14.9589	27337609	10864	99.9603	0.0397
	Poll		413410	0.2261	413410	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	27761883	15.185	27751019	10864	99.9609	0.0391
Total		956162340	768334553	80.3561	755546151	12788402	98.3356	1.6644
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

<b>Resolution(5)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Hariharan Ramamurthi Aiyar (DIN: 01374306) as a Non-Executive, Non-Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	540333258	100	540333258	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	540333258	100	540333258	0	100	0
Public- Institutions	E-Voting	233005061	200239412	85.9378	196600543	3638869	98.1827	1.8173
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	200239412	85.9378	196600543	3638869	98.1827	1.8173
Public- Non Institutions	E-Voting	182824021	27348473	14.9589	27337625	10848	99.9603	0.0397
	Poll		413410	0.2261	413410	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	27761883	15.185	27751035	10848	99.9609	0.0391
Total		956162340	768334553	80.3561	764684836	3649717	99.525	0.475
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

<b>Details of Invalid Votes*</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shroff Negandhi and Associates LLP, Company Secretaries, (Firm Registration Number: L2022MH012100 and Peer Review certificate No: 6254/2024), as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the financial year 2025-26 till the financial year 2029-30 and authorise the Board to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	540333258	100	540333258	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	540333258	100	540333258	0	100	0
Public- Institutions	E-Voting	233005061	200239412	85.9378	200239412	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	200239412	85.9378	200239412	0	100	0
Public- Non Institutions	E-Voting	182824021	27348473	14.9589	27337765	10708	99.9608	0.0392
	Poll		413410	0.2261	413410	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	27761883	15.185	27751175	10708	99.9614	0.0386
Total		956162340	768334553	80.3561	768323845	10708	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for entering into the material related party transactions with JM Financial Products Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	0	0	0	0	0	0
Public- Institutions	E-Voting	233005061	200239412	85.9378	200239412	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	200239412	85.9378	200239412	0	100	0
Public- Non Institutions	E-Voting	182824021	13886557	7.5956	13875778	10779	99.9224	0.0776
	Poll		413310	0.2261	413310	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	14299867	7.8217	14289088	10779	99.9246	0.0754
Total		956162340	214539279	22.4375	214528500	10779	99.995	0.005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for entering into the material related party transactions with JM Financial Services Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	0	0	0	0	0	0
Public- Institutions	E-Voting	233005061	200239412	85.9378	200239412	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	200239412	85.9378	200239412	0	100	0
Public- Non Institutions	E-Voting	182824021	13886557	7.5956	13875778	10779	99.9224	0.0776
	Poll		413310	0.2261	413310	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	14299867	7.8217	14289088	10779	99.9246	0.0754
Total		956162340	214539279	22.4375	214528500	10779	99.995	0.005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for entering into the material related party transactions with JM Financial Asset Reconstruction Company Limited.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	0	0	0	0	0	0
Public- Institutions	E-Voting	233005061	200239412	85.9378	193664923	6574489	96.7167	3.2833
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	200239412	85.9378	193664923	6574489	96.7167	3.2833
Public- Non Institutions	E-Voting	182824021	13886557	7.5956	13875768	10789	99.9223	0.0777
	Poll		413310	0.2261	413310	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	14299867	7.8217	14289078	10789	99.9246	0.0754
Total		956162340	214539279	22.4375	207954001	6585278	96.9305	3.0695
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for entering into the material related party transactions between the subsidiaries of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	540333258	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	540333258	0	0	0	0	0	0
Public- Institutions	E-Voting	233005061	200239412	85.9378	193664923	6574489	96.7167	3.2833
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	233005061	200239412	85.9378	193664923	6574489	96.7167	3.2833
Public- Non Institutions	E-Voting	182824021	13886557	7.5956	13875293	11264	99.9189	0.0811
	Poll		413310	0.2261	413310	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	182824021	14299867	7.8217	14288603	11264	99.9212	0.0788
Total		956162340	214539279	22.4375	207953526	6585753	96.9303	3.0697
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes*	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

\*This field is optional

# MMJB & Associates LLP

## Company Secretaries

803-804, 8<sup>th</sup> Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600  
LLPIN: AAR-9997

### Consolidated Report of Scrutinizer on Remote e-voting and e-voting during the 40<sup>th</sup> Annual General Meeting ("AGM")

To,  
The Chairman/Company Secretary & Compliance Officer  
**JM Financial Limited** (the "Company")  
7<sup>th</sup> Floor, Cnergy,  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400 025.

**Consolidated Scrutinizer's Report on voting through remote e-voting and e-voting during the Fortieth Annual General Meeting ("40<sup>th</sup> AGM") of the Members of the Company, held on Tuesday, August 12, 2025 at 3:30 p.m. (IST) through video conferencing/other audio visual means ("VC/OAVM") in terms of the provisions of the Companies Act, 2013 (the "Act") read with the Rules made thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")**

- A. In accordance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, I, Saurabh Agarwal (Membership No. FCS 9290), Designated Partner of MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of the Company at their meeting held on Monday, May 12, 2025, for scrutiny of the votes casted through **Remote e-voting** process and **e-voting during the AGM** in respect of the resolutions as set out in the Notice of the AGM dated July 11, 2025.;
- B. Pursuant to Section 101 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 40<sup>th</sup> AGM of the Company and explanatory statement along with the procedure for remote e-voting and e-voting during the AGM ("**Notice**") and Annual Report for the financial year 2024-25 were sent to the Members on July 18, 2025, whose e-mail addresses were registered with the Company/Registrar & Transfer Agents ("**RTA**") & Depository Participants, in compliance with the Circulars issued by the Ministry of Corporate Affairs ("**MCA**"), SEBI, applicable provisions of the SEBI Listing Regulations, and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India. Further, a letter providing a weblink and QR code for accessing the Notice and Annual Report for the financial year 2024-25 was sent to those Members who have not registered their email address on July 19, 2025. The Company completed dispatch of Notice along with explanatory statement on

the aforesaid dates, to those members whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on July 11, 2025.

- C. The Company has appointed National Securities Depository Limited (“NSDL”) for providing facility of remote e-voting and e-voting during the AGM .
- D. The remote e-voting period commenced on Thursday, August 7, 2025 at 9:00 a.m. (IST) and ended on Monday, August 11, 2025 at 5:00 p.m. (IST) and the NSDL remote e-voting portal was blocked for voting thereafter. After the time fixed for closing of e-voting at the AGM by the Chairman, voting was closed, and votes cast through remote e-voting and e-voting during the AGM were unblocked in the presence of two (2) witnesses i.e., Mr. Abhishek Gupta and Ms. Pranali A Jain, neither of whom are in the employment of the Company.
- E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the newspaper advertisements in ‘Business Standard’ (English) and ‘Sakal’ (Marathi) on July 19, 2025.
- F. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them, and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- G. On the basis of the votes exercised by the Members of the Company through remote e-voting and by way of e-voting during the AGM, I have issued this Consolidated Scrutinizer’s Report dated August 13, 2025.
- H. Based on the votes exercised by the Members of the Company through remote e-voting, I have issued separate Scrutinizer’s Report dated August 13, 2025.

<b>Date of the AGM</b>	August 12, 2025
<b>Total number of Members on record date (i.e., as on the cut-off date August 5, 2025)</b>	1,73,439
<b>No. of Members present in the meeting either in person or through proxy:</b>	
Promoters and Promoter group	Not Applicable
Public	Not Applicable
<b>No. of Members attended the meeting through video conferencing:</b>	
Promoters and Promoter group	5
Public	92

Results of the resolutions through remote e-voting and e-voting are as under:

**Resolution No. 1 – Ordinary Resolution:**

Adoption of the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Board of Directors and the Auditors thereon.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]= [(2)/(1)]*100	[4]	[5]	[6]= [(4)/(2)]*100	[7]= [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	19,81,56,704	85.0439	19,71,51,273	10,05,431	99.4926	0.5074
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		19,81,56,704	85.0439	19,71,51,273	10,05,431	99.4926	0.5074
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	2,73,54,947	14.9624	2,73,44,382	10,565	99.9614	0.0386
		E-Voting during the AGM		4,13,410	0.2261	4,13,410	0	100.0000	0.0000
		Total		2,77,68,357	15.1886	2,77,57,792	10,565	99.9620	0.0380
Total			95,61,62,340	76,62,58,319	80.1389	76,52,42,323	10,15,996	99.8674	0.1326

**Resolution No. 2 - Ordinary Resolution:**

Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with the report of the Auditors thereon.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]= [(2)/(1)]*100	[4]	[5]	[6]= [(4)/(2)]*100	[7]= [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	19,81,56,704	85.0439	19,71,51,273	10,05,431	99.4926	0.5074
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		19,81,56,704	85.0439	19,71,51,273	10,05,431	99.4926	0.5074
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	2,73,49,847	14.9597	2,73,39,239	10,608	99.9612	0.0388
		E-Voting during the AGM		4,13,410	0.2261	4,13,410	0	100.0000	0.0000
		Total		2,77,63,257	15.1858	2,77,52,649	10,608	99.9618	0.0382
Total			95,61,62,340	76,62,53,219	80.1384	76,52,37,180	10,16,039	99.8674	0.1326

**Resolution No. 3 - Ordinary Resolution:**

Declaration of dividend on the equity shares for the financial year ended March 31, 2025.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	20,02,39,412	85.9378	20,02,39,412	0	100.0000	0
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		20,02,39,412	85.9378	20,02,39,412	0	100.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	2,73,49,847	14.9597	2,73,39,239	10,608	99.9612	0.0388
		E-Voting during the AGM		4,13,410	0.2261	4,13,410	0	100.0000	0.0000
		Total		2,77,63,257	15.1858	2,77,52,649	10,608	99.9618	0.0382
Total			95,61,62,340	76,83,35,927	80.3562	76,83,25,319	10,608	99.9986	0.0014

**Resolution No. 4 - Special Resolution:**

Appointment of Mr. Nimesh Kampani (DIN: 00009071), who retires by rotation, and being eligible, offers himself for re-appointment.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	20,02,39,412	85.9378	18,74,61,874	1,27,77,538	93.6189	6.3811
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		20,02,39,412	85.9378	18,74,61,874	1,27,77,538	93.6189	6.3811
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	2,73,48,473	14.9589	2,73,37,609	10,864	99.9603	0.0397
		E-Voting during the AGM		4,13,410	0.2261	4,13,410	0	100.0000	0.0000
		Total		2,77,61,883	15.1850	2,77,51,019	10,864	99.9609	0.0391
Total			95,61,62,340	76,83,34,553	80.3561	75,55,46,151	1,27,88,402	98.3356	1.6644

**Resolution No. 5 - Ordinary Resolution:**

Appointment of Mr. Hariharan Ramamurthi Aiyar (DIN: 01374306) as a Non-Executive, Non-Independent Director of the Company.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	20,02,39,412	85.9378	19,66,00,543	36,38,869	98.1827	1.8173
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		20,02,39,412	85.9378	19,66,00,543	36,38,869	98.1827	1.8173
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	2,73,48,473	14.9589	2,73,37,625	10,848	99.9603	0.0397
		E-Voting during the AGM		4,13,410	0.2261	4,13,410	0	100.0000	0.0000
		Total		2,77,61,883	15.1850	2,77,51,035	10,848	99.9609	0.0391
Total			95,61,62,340	76,83,34,553	80.3561	76,46,84,836	36,49,717	99.5250	0.4750

**Resolution No. 6- Ordinary Resolution:**

Appointment of Shroff Negandhi and Associates LLP, Company Secretaries, (Firm Registration Number: L2022MH012100 and Peer Review certificate No: 6254/2024), as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the financial year 2025-26 till the financial year 2029-30 and authorise the Board to fix their remuneration.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		54,03,33,258	100.0000	54,03,33,258	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	20,02,39,412	85.9378	20,02,39,412	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		20,02,39,412	85.9378	20,02,39,412	0	100.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	2,73,48,473	14.9589	2,73,37,765	10,708	99.9608	0.0392
		E-Voting during the AGM		4,13,410	0.2261	4,13,410	0	100.0000	0.0000
		Total		2,77,61,883	15.1850	2,77,51,175	10,708	99.9614	0.0386
Total			95,61,62,340	76,83,34,553	80.3561	76,83,23,845	10,708	99.9986	0.0014

**Resolution No. 7- Ordinary Resolution:**

Approval for entering into the material related party transactions with JM Financial Products Limited.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	20,02,39,412	85.9378	20,02,39,412	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		20,02,39,412	85.9378	20,02,39,412	0	100.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	1,38,86,557	7.5956	1,38,75,778	10,779	99.9224	0.0776
		E-Voting during the AGM		4,13,310	0.2261	4,13,310	0	100.0000	0.0000
		Total		1,42,99,867	7.8217	1,42,89,088	10,779	99.9246	0.0754
Total			95,61,62,340	21,45,39,279	22.4375	21,45,28,500	10,779	99.9950	0.0050

**Resolution No. 8- Ordinary Resolution:**

Approval for entering into the material related party transactions with JM Financial Services Limited.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	20,02,39,412	85.9378	20,02,39,412	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		20,02,39,412	85.9378	20,02,39,412	0	100.0000	0.0000
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	1,38,86,557	7.5956	1,38,75,778	10,779	99.9224	0.0776
		E-Voting during the AGM		4,13,310	0.2261	4,13,310	0	100.0000	0.0000
		Total		1,42,99,867	7.8217	1,42,89,088	10,779	99.9246	0.0754
Total			95,61,62,340	21,45,39,279	22.4375	21,45,28,500	10,779	99.9950	0.0050

**Resolution No. 9- Ordinary Resolution:**

Approval for entering into the material related party transactions with JM Financial Asset Reconstruction Company Limited.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	20,02,39,412	85.9378	19,36,64,923	65,74,489	96.7167	3.2833
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		20,02,39,412	85.9378	19,36,64,923	65,74,489	96.7167	3.2833
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	1,38,86,557	7.5956	1,38,75,768	10,789	99.9223	0.0777
		E-Voting during the AGM		4,13,310	0.2261	4,13,310	0	100.0000	0.0000
		Total		1,42,99,867	7.8217	1,42,89,078	10,789	99.9246	0.0754
Total			95,61,62,340	21,45,39,279	22.4375	20,79,54,001	65,85,278	96.9305	3.0695

**Resolution No. 10- Ordinary Resolution:**

Approval for entering into the material related party transactions between the subsidiaries of the Company.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	54,03,33,258	0	0.0000	0	0	0.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		0	0.0000	0	0	0.0000	0.0000
2.	Public Institutions	Remote e-Voting	23,30,05,061	20,02,39,412	85.9378	19,36,64,923	65,74,489	96.7167	3.2833
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		20,02,39,412	85.9378	19,36,64,923	65,74,489	96.7167	3.2833
3.	Public Non-Institutions	Remote e-Voting	18,28,24,021	1,38,86,557	7.5956	1,38,75,293	11,264	99.9189	0.0811
		E-Voting during the AGM		4,13,310	0.2261	4,13,310	0	100.0000	0.0000
		Total		1,42,99,867	7.8217	1,42,88,603	11,264	99.9212	0.0788
Total			95,61,62,340	21,45,39,279	22.4375	20,79,53,526	65,85,753	96.9303	3.0697

- I. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the e-voting facilitated during the AGM.

**It is to be noted that:**

1. Voting rights on the shares transferred to 'Investor Education and Protection Fund' are frozen.
2. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI vide its Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024 have been restricted as provided in the said circular.
3. The votes cast does not include abstained votes.
4. There were no invalid votes cast on the above resolutions.
5. The aforesaid resolutions were passed by the Members of the Company with requisite majority.

Thank you,

Yours faithfully,

**For MMJB & Associates LLP**

**Company Secretaries**

**ICSI UIN: L2020MH006700**

**Peer Review Cert. No.: 2826/2022**

**SAURABH** Digitally signed by  
**SANJAY** SAURABH SANJAY  
**AGARWAL** AGARWAL  
Date: 2025.08.13  
20:42:28 +05'30'

**Saurabh Agarwal**

**Designated Partner**

**FCS No.: 9290**

**CP No.: 20907**

**UDIN: F009290G001005197**

**Date: August 13, 2025**

**Place: Mumbai**

**For JM Financial Limited**

**Hemant** Digitally signed  
**Vijay** by Hemant Vijay  
**Pandya** Pandya  
Date: 2025.08.13  
21:28:53 +05'30'

**Hemant Pandya**

**Company Secretary and Compliance Officer**  
**(Authorised Representative)**

**FCS No.: 8310**

**Date: August 13, 2025**

**Place: Mumbai**