

August 10, 2025

BSE Limited  
Department of Corporate Services  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No.C-1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI LODR**

We wish to make the following disclosures pursuant to the above Regulation.

1. JM Financial Credit Solutions Limited (“**JMFCSL**”), a wholly owned subsidiary of JM Financial Limited (the “**Company**”) has signed/executed the Investment Agreement with Bajaj Allianz Life Insurance Company Limited (“**Bajaj Allianz**”). Other parties to the said agreement are JM Financial Home Loans Limited (“**JMFHLL**”) and JM Financial Products Limited (“**JMFPL**”), both the subsidiaries of the Company;
2. Pursuant to the above agreement, JMFCSL has agreed to sell, and Bajaj Allianz has agreed to buy 1,36,46,000 equity shares of JMFHLL of the face value of Rs. 10/- each at a price of Rs. 48/- per share aggregating Rs. 65.50 crore representing ~2.10% of JMFHLL’s total issued equity share capital.

Upon completion of the above sale and purchase transaction, the shareholding of JMFCSL in JMFHLL will reduce from 8.98% to 6.88%. Consequently, the Company’s effective shareholding in JMFHLL, through its subsidiaries will reduce from 98.76% to 96.66%.

The details of the above transaction, pursuant to the SEBI Master Circular dated November 11, 2024, is enclosed hereto and marked as ***Annexure A***.

We request you to kindly take the aforesaid disclosure on your record and disseminate the same as you may deem appropriate.

Thank you.

Yours truly,

For **JM Financial Limited**

**Hemant Pandya**

Company Secretary & Compliance Officer

Encl.: as above

**JM Financial Limited**

Corporate Identity Number: L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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**Disclosure pursuant to the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such <del>unit or division or undertaking or subsidiary or associate</del> company of the listed entity during the last financial year	<p>The total income of JMFHLL for the financial year ended March 31, 2025 was Rs. 368.45 Crore.</p> <p>Percentage of the total income contributed by JMFHLL was 8.27% to the total consolidated income of the Company.</p> <p>The net worth of JMFHLL as on March 31, 2025 was Rs. 797.43 Crore.</p> <p>Percentage of the net worth contributed by JMFHLL was 8.24% to the total consolidated net worth of the Company.</p>
2.	Date on which the agreement for sale has been entered into;	Investment Agreement has been executed on August 9, 2025.
3.	The expected date of completion of sale/disposal;	August 31, 2025.
4.	Consideration received from such sale/ <del>disposal</del> ;	Rs. 65,50,08,000/-.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p><b>Buyer:</b> Bajaj Allianz Life Insurance Company Limited (Bajaj Allianz).</p> <p><b>Brief particulars:</b> Bajaj Allianz, is one of India's leading private life insurers, formed as a joint venture between Bajaj Finserv Limited and Allianz SE.</p> <p>Bajaj Allianz is not related to promoter/promoter group or the group companies.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No

7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.