

September 7, 2018

National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051

Dear Sirs,

Sub: Receipt of approval for re-classification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Symbol: JMFINANCIL

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the status of Mr. Ashith Kampani has been re-classified from Promoter Group category to Non- Promoter Group/ Public category. The said re-classification has been approved by the Members of the Company at its Annual General Meeting held on July 18, 2018 and by the stock exchanges viz., BSE Limited and the National Stock Exchange of India Limited today.

We request you to disseminate the above information on your website.

Thank You.

Yours faithfully, for JM Financial Limited

P.K. Duog.

P K Choksi Group Head – Compliance, Legal & Company Secretary