

May 2, 2025

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Grant of Stock Options to Eligible Employees

We wish to inform you that the Nomination and Remuneration Committee of the Board of the Company, at its meeting held today i.e. on May 2, 2025, has approved the grant of 2,50,000 stock options giving rise to the issuance of equivalent number of equity shares of the face value of Re. 1/- each of the Company to the eligible employees. The details of grant, vesting schedule and exercise period in respect of the above options are given below.

Grant Date: May 2, 2025

Total number of Options granted	Vesting Schedule	Exercise Period
2,50,000	100% of options will vest on May 2, 2026	May 2, 2026 to May 1, 2032

The above meeting commenced at 3:00 p.m. and concluded at 4:20 p.m.

We request you to kindly take the aforesaid disclosure on your record and disseminate the same as is appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Hemant Pandya
Company Secretary & Compliance Officer