Small Ideas. Big Revolutions.®

**Regd. Office:** Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India. Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Visit us at: www.jains.com

CIN: L29120MH1986PLC042028

JISL/SEC/2024/08/B-2/B-6

22<sup>nd</sup> August, 2024

To, BSE Ltd.,

Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001.

Fax No.022- 22723121/22722037(Day)

022-22721072 (Night)

Email: corp.relations@bseindia.com

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Fax No.: 022-26598237/38

Email: cc@nse.co.in

Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Press Release on signing MoU with Indian Coffee Board

Dear Sir/Madam,

Attached is the Press Release issued by the Company on "First time in the World use of Tissue Culture for Coffee Beans" and "Signing MoU with Indian Coffee Board".

Jain Irrigation Systems Ltd. (JISL) is the first company in the world to have successfully developed a Tissue Culture protocol for coffee varieties. JISL has signed a landmark MoU with the Coffee Board of India for the commercial release of the advanced high quality, disease-resistant coffee plants to growers. This collaboration is set to transform the coffee industry.

The Detailed Press Release issued by the Company on the above subject is attached herewith.

Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,

For Jain Irrigation Systems Ltd.

A. V. Ghodgaonkar **Company Secretary** 



**Regd. Office:** Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: <u>jisl@jains.com</u>; Visit us at: <u>www.jains.com</u>

CIN: L29120MH1986PLC042028

For immediate dissemination

## **PRESS RELEASE**

## Waking up to Revolutionary Coffee by Jain Irrigation

Jain Irrigation Systems Ltd. (JISL) is the first company in the world to have successfully developed a Tissue Culture protocol for coffee varieties. JISL has signed a landmark MoU with the Coffee Board of India for the commercial release of the advanced high quality, disease-resistant coffee plants to growers. This collaboration is set to transform the coffee industry.

Jain Irrigation has been a pioneer in crop enhancement solutions, having successfully created highly productive tissue culture banana, pomegranate and sweet orange plants. This has led to better quality produce, higher assured income for farmers, and better-quality exports from India to the world. Today, we announce the labour of a decade of hard - seven high yielding tissue culture varieties of Robustas and Arabicas coffee – developed with a commitment to quality and innovation by our scientists in the Biotech department. These varieties have been licensed to JISL by the Coffee Board of India, now approved for commercial production and sale.

The Indian coffee sector has been grappling with challenges such as aging plantations and lack of quality planting material. Tissue-cultured coffee plants offer several advantages that have the potential to reshape the large and growing coffee industry in India and beyond. About the innovation, Mr. Ajit Jain, Managing Director, Jain Irrigation, said, "We are extremely proud to introduce to the world an elite coffee- a disease free, genetically uniform and high yielding variety – bringing prosperity to Indian coffee farmers and putting Indian coffee on the global map."

Coffee Board of India has signed a memorandum of understanding with Jain Irrigation. On the occasion, Coffee Board Secretary and CEO KG Jagadeesha said, "For the first time in the world, we have standardised the tissue culture technology for coffee in India. The coffee plants multiplied using the tissue culture protocols have been evaluated on the fields for the past few years. They are performing much better than the regular varieties. As part of the MoU, Jain Irrigation will multiply and sell the identified coffee plants to growers directly while paying a royalty to the Board."



The exchange of MoU between Mr. Ajit Jain, MD, JISL and Dr. KG Jagadeesha, IAS, Secretary & CEO Coffee Board, GoI along with JISL team and Coffee Board.

Jain Tissue cultured coffee plants are Elite Mother Plants, meticulously developed for their high yield, excellent cup quality, and well-balanced canopy architecture. They are true to type,



Regd. Office: Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Visit us at: www.jains.com

CIN: L29120MH1986PLC042028

disease-free, robust, and genetically uniform. These Coffee plants perform optimally when integrated into Jain Precision Farming Packages, ensuring efficient and sustainable coffee cultivation. We welcome contract propagation in bulk quantities from institutions, planter associations, and individual coffee estate owners, further expanding the reach of our innovative coffee farming solutions.

Agriculture is still inefficient at many levels and new technology is needed to revolutionise how things have been done for ages. Jain has always vowed to serve farmers, a commitment seen through every venture we undertake. A clear goal has defined all we do: to make this world a better place than we found it- for farmers, for our earth and for the future of food. In India, farmers have been neglected for centuries and Tissue Culture Coffee is another transformational solution created by Jain to deliver prosperity to farmers.





View of Jain Sprinkler systems irrigating coffee farms.

Jain Tissue Culture Coffee Plants

## **ABOUT JISL:**

Our Company, Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions' with more than 12,000+ associates worldwide and revenue of "USD 1 Billion, is an Indian multinational company with manufacturing plants in 30 locations across the globe. JISL, its subsidiaries and associates are engaged in providing solutions in agriculture, piping, infrastructure through manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped get significant increase in crop yields, for more than 10 million small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. JISL is early pioneer for IOT in the agri-sector and is leading efforts to create global solutions with precision agriculture. It's food processing brand 'Jain FarmFresh' is well known all over the world for quality and consistency. All the products and services of JISL help create a sustainable future while fulfilling its vision to 'Leave this world better than you found it'.

JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219.