

May 21, 2025

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National Stock Exchange of India Limited
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Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Dear Sirs,

Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled “IHCL signs Taj Pushpabanta Palace in Agartala - increases footprint in North East to fourteen Hotels” which will be disseminated shortly.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

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IHCL SIGNS TAJ PUSHPABANTA PALACE IN AGARTALA
INCREASES FOOTPRINT IN NORTH EAST TO FOURTEEN HOTELS



MUMBAI, MAY 21, 2025: Indian Hotels Company (IHCL), India's largest hospitality company, today announced the signing of **Taj Pushpabanta Palace** in **Agartala** in a public-private partnership with the Tripura Government.

Mr. Puneet Chhatwal, Managing Director & CEO, IHCL, said, "Taj, for over a century, has been the custodian of India's heritage and culture, having restored some of the country's most celebrated palaces. The heritage Taj Pushpabanta Palace will be refurbished to its former glory in keeping with Taj's iconic legacy. We are delighted to partner with the Tripura Government for Taj Pushpabanta Palace".

He added, "This signing takes forward IHCL's history of pioneering new destinations and putting them on the global tourism map. The North East region, famed for its natural beauty, is witnessing significant commercial and economic development. IHCL reinforces its commitment to build new tourist circuits and itineraries in line with the Tata ethos of development of a region. Under IHCL's strategic roadmap **Accelerate 2030**, targets to grow its multi-brand presence in the region to **30 hotels** by **2030**. IHCL, along with its partner ecosystem, is committed to investing Rs. 2500 crores in the region over the next three years."

Pushpabanta Palace was built in 1917 as a holiday home for the king and his guests. The development is proposed to have 100 rooms, all of which will be housed in a newly built structure paying homage to the heritage palace architecture. The palace itself will house select public areas and royal suites. The refurbishment and expansion are expected to be completed in the next three years.

IHCL has nine operating hotels in the North East with a multi-brand presence in capital cities of **Guwahati** with a Vivanta and Ginger, **Gangtok** with Taj Guras Kutir Resort & Spa, Ginger and Tree of Life resort, a Vivanta hotel in **Shillong** and **Tawang**, Ginger in **Agartala** and a Vivanta in the leisure destination of **Pakyong**. The pipeline includes five upcoming hotels in **Agartala**, **Itanagar**, **Guwahati**, **Jorhat** and **Dibrugarh**.



About The Indian Hotels Company Limited

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include **Taj** – the iconic brand for the most discerning travellers and ranked **as World's Strongest Hotel Brand 2024** and **India's Strongest Brand 2024** as per Brand Finance; **Claridges Collection**, a curated set of boutique luxury hotels merging elegance with historical charm; **SeleQtions**, a named collection of hotels; **Tree of Life**, private escapes in tranquil settings; **Vivanta**, sophisticated upscale hotels; **Gateway**, full-service hotels designed to be your gateway to exceptional destinations and **Ginger**, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. IHCL has a portfolio of **381** hotels including **134** under development globally across 4 continents, 14 countries and in over 150+ locations. The Indian Hotels Company Limited (IHCL) is India's largest hospitality company by market capitalization. It is listed on the BSE and NSE.

Please visit: [**IHCL**](#); [**Taj**](#); [**Claridges Collection**](#); [**SeleQtions**](#); [**Tree of Life**](#); [**Vivanta**](#); [**Gateway**](#); [**Ginger**](#)

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