

January 28, 2025

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: 360ONE

Dear Sir / Madam,

Subject: - Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Please take the same on your records.

Thanking you.
Yours faithfully,
For **360 ONE WAM LIMITED**

Rohit Bhase
Company Secretary
ACS- 21409
Encl.: As above

360 ONE WAM LIMITED

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4341 1895 Email secretarial@360.one www.360.one

CIN: L74140MH2008PLC177884

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **360 ONE WAM LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr no	Name of the Entities	Relationship
1	360 ONE WAM Limited	Parent
2	360 ONE Prime Limited (Formerly IIFL Wealth Prime Limited)	Subsidiary
3	360 ONE Asset Management Limited (Formerly IIFL Asset Management Limited)	Subsidiary
4	360 ONE Portfolio Managers Limited	Subsidiary

Deloitte Haskins & Sells LLP

5	360 ONE Distribution Services Limited (Formerly IIFL Wealth Distribution Services Limited)	Subsidiary
6	360 ONE Investment Advisers & Trustee Services Limited	Subsidiary
7	360 ONE Asset Trustee Limited (Formerly IIFL Trustee Limited)	Subsidiary
8	360 ONE IFSC Limited	Subsidiary
9	360 ONE Alternates Asset Management Limited	Subsidiary, incorporated on October 31, 2023
10	360 ONE Asset Management (Mauritius) Limited (Formerly IIFL Asset Management (Mauritius) Limited)	Subsidiary
11	360 ONE Capital Pte Limited (Formerly IIFL Capital Pte Limited)	Subsidiary
12	360 ONE INC. (Formerly IIFL Inc.)	Subsidiary
13	360 ONE Private Wealth (Dubai) Limited (Formerly IIFL Private Wealth Management (Dubai) Limited)	Subsidiary
14	360 ONE Capital (Canada) Limited (Formerly IIFL Capital (Canada) Limited)	Subsidiary
15	MAVM Angels Network Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 305.20 Crore and Rs. 802.29 crore for the quarter and nine months ended December 31, 2024, total net profit after tax of Rs. 99.42 Crore and Rs. 211.68 Crore for the quarter and nine months ended December 31, 2024 and total comprehensive income of Rs 99.54 Crore and Rs. 211.75 Crore for the quarter and nine months ended December 31, 2024, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

Deloitte Haskins & Sells LLP

7. The consolidated unaudited financial results includes the financial results of five subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs 13.01 crore and Rs 35.19 crore for the quarter and nine months ended December 31, 2024 respectively, total loss after tax of Rs 12.73 crore and Rs 33.51 crore for the quarter and nine months ended December 31, 2024 respectively and Total comprehensive loss of Rs 13.98 crore and Rs 32.32 crore for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Anjum
Altat Qazi

Digitally signed by
Anjum Altat Qazi
Date: 2025.01.27
15:05:07 +05'30'

Anjum A. Qazi
Partner

(Membership No. 104968)
(UDIN: 25104968BMMLDC7130)

Place: January 27, 2025
Date: Mumbai

360 ONE WAM LIMITED
CIN : L74140MH2008PLC177884
Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai-400013, Maharashtra, India
Statement of Consolidated Profit and Loss for the Quarter and Nine months ended December 31, 2024

Particulars	Quarter ended			Nine months ended		(₹ In Crore)
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year ended March 31, 2024
	Unaudited (Refer Note 13)	Unaudited (Refer Note 13)	Unaudited (Refer Note 13)	Unaudited	Unaudited	Audited
1. Income						
Revenue from operations						
(i) Interest Income						
- Loans	207.36	198.99	153.70	592.79	414.12	578.25
- Others	54.22	53.96	49.31	172.40	130.31	188.11
(ii) Dividend & Distribution Income on investments	0.03	0.05	0.49	0.09	1.27	1.84
(iii) Fees and commission Income	379.04	521.59	345.73	1,321.40	952.61	1,277.72
(iv) Net gain on fair value changes	119.18	90.56	80.55	387.64	216.98	310.96
(v) Sale of products	-	-	-	-	-	150.15
(I) Total Revenue from operations	759.83	865.15	629.78	2,474.32	1,715.29	2,507.03
(II) Other Income	174.51	27.67	40.89	288.38	158.24	417.70
(III) Total Income (I+II)	934.34	892.82	670.67	2,762.70	1,873.53	2,924.73
2. Expenses						
(i) Finance Costs	222.22	232.29	166.90	668.82	436.65	643.49
(ii) Fees and commission expense	19.35	23.72	23.44	63.88	67.79	114.48
(iii) Impairment on financial instruments	3.72	1.49	2.04	5.95	0.30	3.37
(iv) Purchases of Stock-in-trade	-	-	-	-	-	150.04
(v) Employee Benefits Expenses	231.67	218.33	167.49	637.70	470.32	686.69
(vi) Depreciation and amortisation expenses	17.17	17.23	13.87	50.86	40.09	56.64
(vii) Other expenses	81.41	80.66	61.90	225.31	172.73	261.48
(IV) Total Expenses	575.54	573.72	435.64	1,652.52	1,187.88	1,916.19
(V) Profit before Exceptional Item and tax (III - IV)	358.80	319.10	235.03	1,110.18	685.65	1,008.54
Exceptional Item (Net of Taxes) (Refer Note 8)	-	-	-	87.63	-	-
(VI) Profit before tax[^]	358.80	319.10	235.03	1,022.55	685.65	1,008.54
(VII) Tax Expense:						
(i) Current Tax	52.02	88.33	42.21	237.34	127.50	157.92
(ii) Deferred Tax	30.31	(14.72)	0.71	19.51	(3.45)	46.41
Total Tax Expense	82.33	73.61	42.92	256.85	124.05	204.33
(VIII) Profit for the period/year(VI-VII)	276.47	245.49	192.11	765.70	561.60	804.21
(IX) Profit for the period / year attributable to						
Owners of the Company	276.47	245.49	192.11	765.70	561.89	804.21
Non-controlling interest	-	-	-	-	(0.29)	-
(X) Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss						
- Remeasurements of defined benefits (assets)/liabilities	(0.14)	(1.66)	(0.41)	(1.95)	(2.99)	(3.48)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.05	0.41	0.10	0.49	0.75	0.87
Subtotal (A)	(0.09)	(1.25)	(0.31)	(1.46)	(2.24)	(2.61)
(B) (i) Items that will be reclassified to profit or loss						
- Foreign currency translation reserve	(1.45)	3.02	2.21	1.31	1.23	0.20
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	(1.45)	3.02	2.21	1.31	1.23	0.20
Total Other Comprehensive (Loss)/Income	(1.54)	1.77	1.90	(0.15)	(1.01)	(2.41)
Other Comprehensive (Loss)/Income for the period/year attributable to:						
Owners of the Company	(1.54)	1.77	1.90	(0.15)	(1.01)	(2.41)
Non-controlling interest	-	-	-	-	#0.00	-
(XI) Total Comprehensive Income for the period/year (VIII+X) (Comprising Profit and Other comprehensive (Loss)/Income for the period/year)	274.93	247.26	194.01	765.55	560.59	801.80
Total Comprehensive Income for the period / year attributable to:						
Owners of the Company	274.93	247.26	194.01	765.55	560.88	801.80
Non-controlling interest	-	-	-	-	(0.29)	-
(XII) Paid up Equity Share Capital (Face value of ₹1 each) (Refer Note 5 and Note 6)	38.83	36.47	35.84	38.83	35.84	35.89
(XIII) Other Equity (excluding Revaluation reserve)						3,413.84
(XIV) Earnings per equity share						
Basic (In ₹) * - After Exceptional Item	7.26	6.75	5.36	20.78	15.72	22.48
Basic (In ₹) * - Before Exceptional Item	7.26	6.75	5.36	23.16	15.72	22.48
Diluted (In ₹) * - After Exceptional Item	6.96	6.47	5.21	19.93	15.32	21.86
Diluted (In ₹) * - Before Exceptional Item	6.96	6.47	5.21	22.21	15.32	21.86

[^] Profit before tax is after exceptional item and tax thereon.

Amount less than ₹100,000

* Quarter numbers are not annualised

For and on behalf of the Board of Directors



Karan Bhagat
Karan Bhagat
Managing Director
(DIN: 03247753)



Date : January 27, 2025
Place : Mumbai

360 ONE WAM Limited

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

1. The Company and its subsidiaries are engaged in finance and financial services activities. On a consolidated basis, the Company has identified two reportable segments namely (i) Wealth Management and (ii) Asset Management. The disclosures in terms of Indian Accounting Standard 108 (Ind AS) on "Operating Segment" as specified under section 133 of Companies Act, 2013 for the Group is as under:

Particulars	Quarter ended			Nine months ended		(Rs. In Crores)
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year ended
	Unaudited (Refer Note 13)	Unaudited (Refer Note 13)	Unaudited (Refer Note 13)	Unaudited	Unaudited	March 31, 2024 (Audited)
Segment Revenue						
1. Wealth Management	757.72	723.45	526.70	2,245.70	1,450.45	2,341.74
2. Asset Management	176.49	169.37	143.94	516.75	422.94	579.76
Total Segment Revenue	934.21	892.82	670.64	2,762.45	1,873.39	2,921.50
Unallocated	0.13	-	0.03	0.25	0.14	3.23
Total Segment Revenue	934.34	892.82	670.67	2,762.70	1,873.53	2,924.73
Segment Result (Profit before Tax) - After Exceptional Item						
1. Wealth Management	266.06	217.37	160.91	732.50	461.58	711.64
2. Asset Management	92.61	101.73	74.09	289.80	223.93	293.67
Total Segment Results	358.67	319.10	235.00	1,022.30	685.51	1,005.31
Unallocated	0.13	-	0.03	0.25	0.14	3.23
Total Segment Results	358.80	319.10	235.03	1,022.55	685.65	1,008.54
Segment Result (Profit before Tax) - Before Exceptional Item						
1. Wealth Management	266.06	217.37	160.91	820.13	461.58	711.64
2. Asset Management	92.61	101.73	74.09	289.80	223.93	293.67
Total Segment Results	358.67	319.10	235.00	1,109.93	685.51	1,005.31
Unallocated	0.13	-	0.03	0.25	0.14	3.23
Total Segment Results	358.80	319.10	235.03	1,110.18	685.65	1,008.54
Segment Assets						
1. Wealth Management	16,449.71	14,855.03	13,448.23	16,449.71	13,448.23	14,467.59
2. Asset Management	1,409.27	670.70	429.54	1,409.27	429.54	429.98
Total	17,858.98	15,525.73	13,877.77	17,858.98	13,877.77	14,897.57
Unallocated	275.00	220.50	207.92	275.00	207.92	221.28
Total Segment Assets	18,133.98	15,746.23	14,085.69	18,133.98	14,085.69	15,118.85
Segment Liabilities						
1. Wealth Management	11,463.79	11,695.26	10,647.14	11,463.79	10,647.14	11,513.79
2. Asset Management	69.39	57.60	40.22	69.39	40.22	75.76
Total	11,533.18	11,752.86	10,687.36	11,533.18	10,687.36	11,589.55
Unallocated	139.02	85.23	61.53	139.02	61.53	79.57
Total Segment Liabilities	11,672.20	11,838.09	10,748.89	11,672.20	10,748.89	11,669.12
Capital Employed						
(Segment Assets less Segment liabilities)						
1. Wealth Management	4,985.92	3,159.77	2,801.09	4,985.92	2,801.09	2,953.80
2. Asset Management	1,339.88	613.10	389.32	1,339.88	389.32	354.22
Total capital employed in Segments	6,325.80	3,772.87	3,190.41	6,325.80	3,190.41	3,308.02
Unallocated	135.98	135.27	146.39	135.98	146.39	141.71
Total Capital Employed	6,461.78	3,908.14	3,336.80	6,461.78	3,336.80	3,449.73



360 ONE WAM Limited
CIN : L74140MH2008PLC177884
Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India

2. The above consolidated unaudited financial results for the quarter and nine months ended December 31, 2024, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (the "Company") at its meeting held on January 27, 2025. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results.
3. These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
4. During the quarter and nine months ended December 31, 2024, the Nomination and Remuneration Committee of the Board of Directors granted 2,227,721 and 3,557,721 stock options respectively, representing equal number of equity shares of face value of ₹1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021, IIFL Wealth Employee Stock Option Scheme – 2022 and 360 ONE Employee Stock Option Scheme 2023. None of the stock options were vested or exercised during the said period.
5. The Company, during the quarter and nine months ended December 31, 2024 has allotted 1,358,590 and 7,202,838 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
6. On October 29, 2024, the Company through Qualified Institutional Placement (QIP) allotted 22,211,253 equity shares to eligible Qualified Institutional Buyers (QIBs) at a price of ₹ 1,013/- per Equity Share (including a premium of ₹ 1,012/- per equity share) aggregating ₹ 2,250.00 Crores pursuant to the issue in accordance with provisions of SEBI ICDR Regulations.
7. During the quarter ended December 31, 2024, no interim dividend was paid. Total dividend, declared and paid during the nine months ended December 31, 2024 amounted to ₹216.69 Crores.
8. The Company had entered into a settlement deed on July 30, 2024 to settle the Proceedings in respect of civil suit brought by Mr. Prashant Hasmukh Manek & Others in the High Court of England & Wales against 360 ONE WAM entities subject to payment of a Settlement sum of GBP 11.10 million to be paid by the Company. An amount of ₹117.10 Crore was provided in the books of the Company during the quarter ended June 30, 2024 and accordingly, an amount of ₹87.63 crore has been disclosed as an exceptional item, net of applicable taxes, in the Statement of Consolidated Profit and Loss for the nine months ended December 31, 2024. The Company has already paid the settlement amount and has received an order dated September 18, 2024 from the aforesaid High Court confirming the discharge of the Company, 360 ONE Asset Management (Mauritius) Ltd. (Formerly known as IIFL Asset Management (Mauritius) Limited) and 360 ONE Capital Pte Ltd. (Formerly known as IIFL Capital Pte. Ltd.) and conclusion of the Suit.



360 ONE WAM Limited**CIN : L74140MH2008PLC177884****Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India**

9. The below table specifies amounts of capital infusion done by the Company in its wholly owned subsidiaries:

Rs. In crores

Subsidiary Name	During the quarter ended December 31, 2024	During the nine months ended December 31, 2024
360 ONE Prime Limited (formerly known as IIFL Wealth Prime Limited)	1,199.80	1,199.80
360 ONE Alternates Asset Management Limited	800.00	820.00
360 ONE Inc. (formerly known as IIFL Inc.)	-	8.35
360 ONE Private Wealth (Dubai) Limited (formerly known as IIFL Private Wealth Management (Dubai) Limited)	-	20.99

10. During the nine months ended December 31, 2024, the Company had entered into a Share Purchase and Share Subscription Agreement with Times Internet Limited to acquire 100% of Moneygoals Solution Limited (MGSL) and Banyantree Services Limited(BTSL) (collectively known as ET Money) on June 12, 2024. The total consideration for the said acquisition amounts to ₹365.83 Crores which will be partly discharged by payment of cash consideration of ₹85.83 Crores and partly by issuance of equity shares for consideration other than cash i.e. by issuance and allotment of 3,590,000 fully paid-up equity shares of the Company of face value ₹1/- at a price of ₹779.93/-. As on December 31, 2024, the transaction is yet to be consummated pending regulatory approvals. Upon consummation of the transaction, MGSL will become a wholly owned subsidiary of the Company and BTSL will become the step down wholly owned subsidiary of the Company.
11. The Board of the Company, at its meeting held on January 27, 2025, approved the acquisition of the entire paid-up equity share capital of Batlivala & Karani Securities India Private Limited and Batlivala & Karani Finserv India Private Limited, by the Company for a total consideration of ₹1,884.13 Crores which will be partly discharged by payment of cash consideration of ₹710.00 Crores, subject to working capital adjustments, and partly by issuance of equity shares for consideration other than cash i.e. by issuance and allotment of 1 Crore fully paid-up equity shares of the Company of face value ₹1/- at a price of ₹1,174.13/- per share in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"). The acquisition is subject to necessary approvals including of the shareholders of the Company, the concerned stock exchanges and other regulatory authorities.
12. As on December 31, 2024, the Company has the below mentioned wholly owned subsidiaries:
- 360 ONE Prime Limited (Formerly known as IIFL Wealth Prime Limited)
 - 360 ONE Asset Management Limited (Formerly known as IIFL Asset Management Limited)
 - 360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited)
 - 360 ONE Portfolio Managers Limited
 - 360 ONE Investment Adviser and Trustee Services Limited
 - 360 ONE Asset Trustee Limited (Formerly known as IIFL Trustee Limited)
 - 360 ONE IFSC Limited
 - 360 ONE Foundation
 - MAVM Angels Network Private Limited
 - 360 ONE Alternates Asset Management Limited (Incorporated on October 31, 2023)



360 ONE WAM Limited

CIN : L74140MH2008PLC177884

**Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India**

- 360 ONE Asset Management (Mauritius) Limited (Formerly known as IIFL Asset Management (Mauritius) Limited)
- 360 ONE Inc (Formerly known as IIFL Inc.)
- 360 ONE Private Wealth (Dubai) Limited (Formerly known as IIFL Private Wealth Management (Dubai) Limited)
- 360 ONE Capital Pte. Limited (Formerly known as IIFL Capital Pte. Limited)
- 360 ONE Capital (Canada) Limited (Formerly known as IIFL Capital (Canada) Limited)

13. The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 and December 31, 2023 and the unaudited figures of the half year ended September 30, 2024 and September 30, 2023 respectively. The figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2024 and the unaudited figures of the quarter ended June 30, 2024.

14. Previous period/year figures have been regrouped to make them comparable with those of current period/year.

For and on behalf of the Board of Directors

Date: January 27, 2025

Place: Mumbai


Karan Bhagat
Managing Director
(DIN : 03247753)



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
360 ONE WAM LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **360 ONE WAM LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Anjum
Altaf Qazi

Digitally signed by
Anjum Altaf Qazi
Date: 2025.01.27
15:04:37 +05'30'

Anjum A. Qazi
(Partner)
(Membership No. 104968)
(UDIN: 25104968BMMLDB8932)

Place: Mumbai
Date: January 27, 2025

360 ONE WAM LIMITED
CIN : L74140MH2008PLC177884
Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India
Standalone Statement of Profit and Loss for the Quarter and Nine months ended December 31, 2024

Particulars	Quarter ended			Nine months ended		(₹ In Crore)
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year ended
	Unaudited (Refer Note 16)	Unaudited (Refer Note 16)	Unaudited (Refer Note 16)	Unaudited	Unaudited	March 31, 2024 Audited
1. Income						
Revenue from operations						
(i) Fees and commission income	25.28	127.83	67.59	165.54	138.46	150.89
(I) Total Revenue from operations	25.28	127.83	67.59	165.54	138.46	150.89
(II) Other Income (Refer Note 8)	139.92	143.75	140.66	454.81	513.19	817.48
(III) Total Income (I+II)	165.20	271.58	208.25	620.35	651.65	968.37
2. Expenses						
(i) Finance Costs	29.85	33.42	22.11	88.36	57.49	86.20
(ii) Fees and commission expense	0.03	6.67	2.01	6.70	2.02	4.02
(iii) Impairment on financial instruments	0.05	0.40	(0.01)	0.49	3.31	3.23
(iv) Employee Benefits expenses	14.47	18.56	12.29	47.35	33.14	46.87
(v) Depreciation and amortisation expenses	4.39	4.66	3.44	13.22	10.50	14.97
(vi) Other expenses	13.05	27.42	15.35	61.95	36.72	77.45
(IV) Total Expenses	61.84	91.13	55.19	218.07	143.18	232.74
(V) Profit before Exceptional Item and tax (III - IV)	103.36	180.45	153.06	402.28	508.47	735.63
Exceptional Item (Net of Taxes) (Refer Note 9)	-	-	-	87.63	-	-
(VI) Profit before tax ^	103.36	180.45	153.06	314.65	508.47	735.63
(VII) Tax Expense:						
(i) Current Tax	-	42.81	16.64	74.99	32.44	10.29
(ii) Deferred Tax	24.61	(21.03)	(6.80)	(24.46)	(2.32)	46.31
Total Tax Expense	24.61	21.78	9.84	50.53	30.12	56.60
(VIII) Profit for the period / year (VI-VII)	78.75	158.67	143.22	264.12	478.35	679.03
(IX) Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
-Remeasurements of defined benefits (assets)/liabilities	#0.00	(0.09)	0.03	(0.08)	(0.17)	(0.24)
-Income tax relating to items that will not be reclassified to profit or loss	(#0.00)	0.02	(0.01)	0.02	0.04	0.06
Other Comprehensive Income/(Loss) for the period/year	#0.00	(0.07)	0.02	(0.06)	(0.13)	(0.18)
(X) Total Comprehensive Income for the period / year (VIII+IX) (Comprising Profit and Other Comprehensive Income/(Loss) for the period / year)	78.75	158.60	143.24	264.06	478.22	678.85
(XI) Paid up Equity Share Capital (Face value of ₹ 1/- each) (Refer Note 5 and Note 6)	38.83	36.47	35.84	38.83	35.84	35.89
(XII) Other Equity (excluding Revaluation reserve)						2,522.53
(XIII) Earnings per equity share						
Basic (In ₹) * - After Exceptional Item	2.07	4.36	4.00	7.17	13.39	18.98
Basic (In ₹) * - Before Exceptional Item	2.07	4.36	4.00	9.55	13.39	18.98
Diluted (In ₹) * - After Exceptional Item	1.98	4.18	3.88	6.88	13.05	18.46
Diluted (In ₹) * - Before Exceptional Item	1.98	4.18	3.88	9.16	13.05	18.46

^ Profit before tax is after exceptional item and tax thereon.

Amount less than Rs. 100,000

* Quarter numbers are not annualised

For and on behalf of the Board of Directors



Karan Bhagat
Managing Director
(DIN: 03247753)



Date : January 27, 2025
Place : Mumbai



360 ONE WAM LIMITED

CIN : L74140MH2008PLC177884

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,
Maharashtra, India**

1. The above standalone unaudited financial results of the Company for the quarter and nine months ended December 31, 2024, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (the "Company") at its meeting held on January 27, 2025. The Statutory Auditors of the Company have carried out the Limited Review of the aforesaid results.
2. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company's main business is Wealth Management Services comprising of transaction structuring, syndication and advisory services relating to financial products to its clients as a part of wealth management. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 ("Ind AS 108") on Operating Segments.
4. During the quarter and nine months ended December 31, 2024, the Nomination and Remuneration Committee of the Board of Directors granted 2,227,721 and 3,557,721 stock options respectively, representing equal number of equity shares of face value of ₹ 1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021, IIFL Wealth Employee Stock Option Scheme – 2022 and 360 ONE Employee Stock Option Scheme 2023. None of the stock options were vested or exercised during the said period.
5. The Company, during the quarter and nine months ended December 31, 2024 has allotted 1,358,590 and 7,202,838 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
6. On October 29, 2024, the Company through Qualified Institutional Placement (QIP) allotted 22,211,253 equity shares to eligible Qualified Institutional Buyers (QIBs) at a price of ₹ 1,013/- per Equity Share (including a premium of ₹ 1,012/- per equity share) aggregating ₹ 2,250.00 Crores pursuant to the issue in accordance with provisions of SEBI ICDR Regulations.
7. During the quarter ended December 31, 2024 no interim dividend was paid. Total dividend, declared and paid during the nine months ended December 31, 2024 amounted to ₹216.69 Crores.
8. During the quarter and nine months ended December 31, 2024, the Company received dividend amounting to ₹NIL and ₹194.20 Crores respectively (for the quarter ended September 30, 2024 - ₹ 95.05 Crores, for the quarter and nine months ended December 31, 2023 - ₹109.89 Crores and ₹361.43 Crores respectively, for the year ended March 31, 2024 - ₹479.87 Crores) from its subsidiary companies.
9. The Company had entered into a settlement deed on July 30, 2024 to settle the Proceedings in respect of civil suit brought by Mr. Prashant Hasmukh Manek & Others in the High Court of England & Wales against 360 ONE WAM entities subject to payment of a Settlement sum of GBP 11.10 million to be paid by the Company. An amount of ₹117.10 Crore was provided in the books of the Company and accordingly, an amount of ₹87.63 crore has been disclosed as an exceptional item, net of applicable taxes, in the Standalone Statement of Profit and Loss for the nine months ended December 31, 2024. The Company has already paid the settlement amount and has received an order, dated September 18, 2024 from the aforesaid High Court confirming the discharge of the Company, 360 ONE Asset Management (Mauritius) Ltd. (Formerly known as IIFL Asset Management (Mauritius) Limited) and 360 ONE Capital Pte Ltd. (Formerly known as IIFL Capital Pte. Ltd.) and conclusion of the suit.



360 ONE WAM LIMITED

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,
Maharashtra, India

10. The below table specifies amounts of capital infusion done by the Company in its wholly owned subsidiaries:

Subsidiary Name	Rs. In crores	
	During the quarter ended December 31, 2024	During the nine months ended December 31, 2024
360 ONE Prime Limited (formerly known as IIFL Wealth Prime Limited)	1,199.80	1,199.80
360 ONE Alternates Asset Management Limited	800.00	820.00
360 ONE Inc. (formerly known as IIFL Inc.)	-	8.35
360 ONE Private Wealth (Dubai) Limited (formerly known as IIFL Private Wealth Management (Dubai) Limited)	-	20.99

11. During the nine months ended December 31, 2024 the Company had entered into a Share Purchase and Share Subscription Agreement with Times Internet Limited to acquire 100% of Moneygoals Solution Limited(MGSL) and Banyantree Services Limited(BTSL) (collectively known as ET Money) on June 12, 2024. The total consideration for the said acquisition amounts to ₹365.83 Crores which will be partly discharged by payment of cash consideration of ₹85.83 Crores and partly by issuance of equity shares for consideration other than cash i.e. by issuance and allotment of 3,590,000 fully paid-up equity shares of the Company of face value ₹1/- at a price of ₹779.93/-. As on December 31, 2024, the transaction is yet to be consummated pending regulatory approvals. Upon consummation of the transaction, MGSL will become a wholly owned subsidiary of the Company and BTSL will become the step down wholly owned subsidiary of the Company.
12. The Board of the Company, at its meeting held on January 27, 2025, approved the acquisition of the entire paid-up equity share capital of Batlivala & Karani Securities India Private Limited and Batlivala & Karani Finserv India Private Limited, by the Company for a total consideration of ₹1,884.13 Crores which will be partly discharged by payment of cash consideration of ₹710.00 Crores, subject to working capital adjustments, and partly by issuance of equity shares for consideration other than cash i.e. by issuance and allotment of 1 Crore fully paid-up equity shares of the Company of face value ₹1/- at a price of ₹1,174.13/- per share in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"). The acquisition is subject to necessary approvals including of the shareholders of the Company, the concerned stock exchanges and other regulatory authorities.
13. The listed secured non-convertible debentures are secured by way of a first mortgage on immovable property, Trade Receivables, Investments in Bonds/Debentures, units of Mutual Funds/AIFs and Other Fixed Assets such that a security cover of 100% or higher as per the terms of the offer document is maintained till the time of maturity.
14. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.
15. As on December 31, 2024, the Company has the below mentioned wholly owned subsidiaries:
- 360 ONE Prime Limited (Formerly known as IIFL Wealth Prime Limited)
 - 360 ONE Asset Management Limited (Formerly known as IIFL Asset Management Limited)
 - 360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited)
 - 360 ONE Portfolio Managers Limited
 - 360 ONE Investment Adviser and Trustee Services Limited
 - 360 ONE Asset Trustee Limited (Formerly known as IIFL Trustee Limited)
 - 360 ONE IFSC Limited



360 ONE WAM LIMITED

CIN : L74140MH2008PLC177884

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,
Maharashtra, India**

- 360 ONE Foundation
- MAVM Angels Network Private Limited
- 360 ONE Alternates Asset Management Limited (Incorporated on October 31, 2023)
- 360 ONE Asset Management (Mauritius) Limited (Formerly known as IIFL Asset Management (Mauritius) Limited)
- 360 ONE Inc (Formerly known as IIFL Inc.)
- 360 ONE Private Wealth (Dubai) Limited (Formerly known as IIFL Private Wealth Management (Dubai) Limited)
- 360 ONE Capital Pte. Limited (Formerly known as IIFL Capital Pte. Limited)
- 360 ONE Capital (Canada) Limited (Formerly known as IIFL Capital (Canada) Limited)

16. The figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2024 and December 31, 2023 and the unaudited figures of the half year ended September 30, 2024 and September 30, 2023 respectively. The figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2024 and the unaudited figures of the quarter ended June 30, 2024.

17. Previous period/year figures have been regrouped to make them comparable with those of current period/year.

For and on behalf of the Board of Directors

Date: January 27, 2025

Place: Mumbai

 **Karan Bhagat**
Managing Director
(DIN: 03247753)



360 ONE WAM LIMITED
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

Annexure 1

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the
Nine Months ended December 31, 2024

Sr No	Particulars	Nine months ended	
		December 31, 2024	December 31, 2023
1	Debt equity ratio (Refer Note 1)	0.21	0.56
2	Debt service coverage ratio (Refer Note 2) (annualised)	0.59	0.54
3	Interest service coverage ratio (Refer Note 3)	5.55	9.85
4	Outstanding Redeemable Preference Shares (Quantity) (Refer Note 4)	Not applicable	Not applicable
5	Outstanding Redeemable Preference Shares (in Lakhs) (Refer Note 4)	Not applicable	Not applicable
6	Capital Redemption Reserve (Refer Note 5)	Not applicable	Not applicable
7	Debenture Redemption Reserve (Refer Note 6)	Not applicable	Not applicable
8	Net worth (Rs. in Crore) (Refer Note 7)	5,068.85	2,486.07
9	Net profit after tax (Rs. in Crore)	264.12	478.35
10	Earnings per share : (Not annualised)		
	Basic (in ₹) - After Exceptional Item	7.17	13.39
	Basic (in ₹) - Before Exceptional Item	9.55	13.39
	Diluted (in ₹) - After Exceptional Item	6.88	13.05
	Diluted (in ₹) - Before Exceptional Item	9.16	13.05
11	Current ratio (Refer Note 8)	Not applicable	Not applicable
12	Long term debt to working capital (Refer Note 8)	Not applicable	Not applicable
13	Bad debts to Accounts receivable ratio (Refer Note 9)	0.01	0.00
14	Current liability ratio (Refer Note 8)	Not applicable	Not applicable
15	Total debts to total assets ratio (Refer Note 10)	0.15	0.28
16	Debtors turnover ratio (Refer Note 11)	3.08	2.99
17	Inventory turnover ratio (Refer Note 12)	Not applicable	Not applicable
18	Operating margin (%) (Refer Note 13)	Not applicable	Not applicable
19	Net profit margin (%) (Refer Note 14)*	43%	73%
20	Sector specific equivalent ratios, as applicable	Not applicable	Not applicable

* includes Exceptional Item

Notes:

1	Debt equity ratio = Total Borrowings/(Equity share capital+Other Equity).
2	Debt service coverage ratio = (Profit before tax, Exceptional Item and Finance cost excluding Ind AS 116 impact)/(Total borrowings+Finance cost excluding Ind AS 116 impact).
3	Interest service coverage ratio = (Profit before tax, Exceptional Item and Finance cost excluding Ind AS 116 impact)/Finance cost excluding Ind AS 116 impact.
4	The Company does not have any redeemable preference shares.
5	The Company does not have any Capital Redemption Reserve.
6	The Company does not have any Debenture Redemption Reserve.
7	Networth means Equity share capital and Other equity.
8	The Company prepares the financial statements as per Division III of Schedule III of Companies Act, 2013 which does not require the assets and liabilities to be bifurcated into Current / Non-current assets and liabilities. Hence this ratio is not applicable.
9	Bad debts to Account receivable ratio = Provision for Expected credit loss/Gross Trade receivables.
10	Total debts to total assets ratio = Total Borrowings/Total Assets.
11	Debtors turnover ratio = Fees and commission income/Average Trade receivables for the quarter.
12	The Company does not hold any inventory.
13	The Company is not a manufacturing company and hence operating margin is not applicable.
14	Net profit margin = Total Comprehensive Income/Total Income.



Statement on Deviation / Variation in utilisation of funds raised

Name of listed entity				360 ONE WAM LIMITED		
Mode of Fund Raising				Qualified Institutions Placement		
Date of Raising Funds				October 29, 2024		
Amount Raised				Rs. 2249,99,99,289/- (Rupees two thousand two hundred and forty nine crores ninety nine lakhs ninety nine thousand two hundred and eighty nine only)		
Report filed for Quarter ended				December 31, 2024		
Monitoring Agency				Applicable		
Monitoring Agency Name, if applicable				CARE Ratings Limited		
Is there a Deviation / Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No Deviation / Variation						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For 360 ONE WAM LIMITED


Sanjay Wadhwa
Chief Financial Officer



Date: January 27, 2025

360 ONE WAM LIMITED

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4341 1895 Email secretarial@360.one www.360.one CIN: L74140MH2008PLC177884

- C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES** - Not Applicable, as there were no defaults in the quarter ended December 31, 2024.
- D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)** - Not Applicable for quarter ended December 31, 2024.
- E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)** - Not Applicable for quarter ended December 31, 2024.