

July 6, 2021

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.

Tel No.: 2659 8235 NSE Symbol: IIFLWAM

Dear Sir,

Sub: Clarification on NSE email.

This refers to your email dated July 5, 2021, seeking clarification on our intimation dated July 2, 2021 with regard to the proposed Consolidation of Distribution businesses of subsidiaries. In this regard we would like to clarify as follows:

The turnover of the proposed demerged division of IIFL Wealth Prime Limited ("IWPL") and IIFL Wealth Capital Markets Limited ("IWCML") being merged with IIFL Wealth Distribution Services Limited ("IWDSL") all being wholly owned subsidiaries, was Rs.213.96 Crs and constitutes 13.28% of the consolidated turnover of IIFL Wealth Management Limited as per the Audited Financial results of the Company for the Financial Year ended 2020-21.

We request you to kindly take note of the above on record.

Thanking you.
Yours faithfully,
For IIFL Wealth Management Limited

Amit Bhandari
Company Secretary & Compliance Officer

Email ID: secretarial@iiflw.com

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606