

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L67120MH1986PLC038784

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACJ2590B

(ii) (a) Name of the company

JM FINANCIAL LIMITED

(b) Registered office address

7th Floor, Cnergy, Appasaheb Marathe Marg  
Prabhadevi  
Mumbai  
Mumbai City  
Maharashtra  
400025

(c) \*e-mail ID of the company

mcajmfl@jmfl.com

(d) \*Telephone number with STD code

02266303030

(e) Website

www.jmfl.com

(iii) Date of Incorporation

30/01/1986

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

02/08/2022

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	55.73
2	K	Financial and insurance Service	K2	Activities by Trusts, funds and other financial holding companies	42.13
3	K	Financial and insurance Service	K6	Fund Management Services	2.13

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 16

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
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1	JM FINANCIAL INSTITUTIONAL	U67100MH2017PLC296081	Subsidiary	100
2	JM FINANCIAL SERVICES LIMITI	U67120MH1998PLC115415	Subsidiary	100
3	JM FINANCIAL CAPITAL LIMITE	U65190MH2015PLC270754	Subsidiary	100
4	JM FINANCIAL COMMTRADE L	U51100MH2005PLC153110	Subsidiary	100
5	JM FINANCIAL OVERSEAS HOL		Subsidiary	100
6	JM FINANCIAL SINGAPORE PTE		Subsidiary	100
7	JM FINANCIAL SECURITIES, INC		Subsidiary	100
8	INFINITE INDIA INVESTMENT M	U74140MH2006PLC163489	Subsidiary	100
9	JM FINANCIAL PROPERTIES AN	U65990MH2010PLC201513	Subsidiary	100
10	CR RETAIL MALLS (INDIA) LIMT	U92190MH1999PLC122208	Subsidiary	100
11	JM FINANCIAL PRODUCTS LIM	U74140MH1984PLC033397	Subsidiary	99.65
12	JM FINANCIAL CREDIT SOLUTIO	U74140MH1980PLC022644	Subsidiary	46.68
13	JM FINANCIAL HOME LOANS L	U65999MH2016PLC288534	Subsidiary	93.98
14	JM FINANCIAL ASSET RECONS	U67190MH2007PLC174287	Subsidiary	59.25
15	JM FINANCIAL ASSET MANAGE	U65991MH1994PLC078879	Subsidiary	59.54
16	JM FINANCIAL TRUSTEE COMP	U65991MH1994PTC078880	Associate	25

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,520,200,000	954,055,533	954,055,533	954,055,533
Total amount of equity shares (in Rupees)	1,520,200,000	954,055,533	954,055,533	954,055,533

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital

Number of equity shares	1,520,200,000	954,055,533	954,055,533	954,055,533
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	1,520,200,000	954,055,533	954,055,533	954,055,533

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	43,800,000	0	0	0
Total amount of preference shares (in rupees)	438,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	43,800,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	438,000,000	0	0	0

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	2,212,092	950,510,619	952722711	952,722,711	952,722,711	
<b>Increase during the year</b>	0	1,499,258	1499258	1,499,258	1,499,258	129,824,880
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	
v. ESOPs	0	1,332,822	1332822	1,332,822	1,332,822	129,824,880

vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		166,436	166436	166,436	166,436	0
Dematerialization of shares from physical holding						
<b>Decrease during the year</b>	166,436	0	166436	166,436	166,436	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	166,436		166436	166,436	166,436	
Dematerialization of shares from physical holding						
<b>At the end of the year</b>	2,045,656	952,009,877	954055533	954,055,533	954,055,533	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE780C01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

6,196,175,727

**(ii) Net worth of the Company**

37,365,043,705

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	178,923,486	18.75	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	



6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	349,807,008	36.67	0	
10.	Others	0	0	0	
	<b>Total</b>	528,730,494	55.42	0	0

**Total number of shareholders (promoters)**

20

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	104,736,619	10.98	0	
	(ii) Non-resident Indian (NRI)	14,112,410	1.48	0	
	(iii) Foreign national (other than NRI)	43	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	208,293,803	21.83	0	
7.	Mutual funds	82,516,130	8.65	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	12,839,760	1.35	0	
10.	Others Trust,AIF and IEPF	2,826,274	0.3	0	

	<b>Total</b>	425,325,039	44.59	0	0
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**Total number of shareholders (other than promoters)**

101,158

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

101,178

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

130

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
BARON EMERGING MA	'767 FIFTH AVENUE NEW YORK NY		US	45,403,279	4.76
VALIANT MAURITIUS F	'4TH FLOOR 19 BANK STREET CYBE		MU	28,591,345	3
TIMF HOLDINGS	'C/o Multiconsult Limited Les Casc		MU	16,109,125	1.69
ELEVATION CAPITAL V	'IFS Court Bank Street TwentyEigh			15,121,775	1.58
VALIANT MAURITIUS F	'4TH FLOOR 19 BANK STREET CYBE		MU	12,532,623	1.31
WELLS FARGO EMERG	'525 MARKET STREET 12TH FLOOR		US	11,571,429	1.21
BNP PARIBAS ARBITRA	'1 RUE LAFFITTE PARIS			8,700,579	0.91
VALIANT INDIA OPPOR	'4th Floor 19 Bank Street Cybercity		MU	7,904,379	0.83
VANGUARD EMERGIN	'100 VANGUARD BOULEVARD MAL		US	4,753,854	0.5
BOFA SECURITIES EUR	'51 rue La Boetie Paris			4,514,671	0.47
VANGUARD TOTAL IN	'100 VANGUARD BOULEVARD MAL		US	4,424,316	0.46
ISHARES CORE EMERG	'INTERNATIONAL FINANCIAL SERV		MU	3,935,766	0.41
LPP I GLOBAL EQUITIE	'COUNTY HALL FISHERGATE PREST		GB	3,779,703	0.4
GOVERNMENT PENSIC	'Bankplassen 2 P O Box 1179 Sentr		NO	2,791,099	0.29
DESTINATIONS INTER	'1055 Westlakes Drive Suite 250 Be		US	2,724,766	0.29
EMERGING MARKETS C	'6300 Bee Cave Road Building One		US	2,674,115	0.28
TR ASIA VALUE FUND	'190 Elgin Avenue George Town G			2,459,884	0.26
BARON INTERNATIONAL	'767 FIFTH AVENUE NEW YORK NY		US	2,195,498	0.23
THINK INDIA OPPORTU	'Maples Corporate Services Limited			2,160,877	0.23
DIMENSIONAL EMERG	'6300 Bee Cave Road Building One		US	2,157,432	0.23

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
VANGUARD FIDUCIAR	100 VANGUARD BOULEVARD MAI			1,672,364	0.18
THE EMERGING MARK	6300 Bee Cave Road Building One		US	1,500,361	0.16
EMERGING MARKETS S	400 HOWARD STREET SAN FRANC		US	1,406,412	0.15
VANGUARD FTSE ALL-	100 VANGUARD BOULEVARD MAI		US	1,072,179	0.11
EMERGING MARKETS S	400 HOWARD STREET SAN FRANC		US	1,058,003	0.11

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	20	20
Members (other than promoters)	62,890	101,158
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	1	0	2	0	14.5
<b>B. Non-Promoter</b>	0	7	2	9	0.19	0
(i) Non-Independent	0	0	2	0	0.19	0
(ii) Independent	0	7	0	9	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0

Total	1	8	2	11	0.19	14.5
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Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 15

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Nimesh Kampani	00009071	Director	125,750,000	
Mr. Vishal Kampani	00009079	Director	12,622,236	
Mr. E A Kshirsagar	00121824	Director	0	
Mr. Paul Zuckerman	00112255	Director	0	
Dr. Vijay Kelkar	00011991	Director	1,379	
Mr. Keki Dadiseth	00052165	Director	0	
Ms. Jagi Mangat Panda	00304690	Director	0	
Mr. P S Jayakumar	01173236	Director	0	
Mr. Navroz Udwardia	08355220	Director	0	
Ms. Roshini Bakshi	01832163	Director	0	
Mr. Pradip Kanakia	00770347	Director	0	
Mr. Atul Mehra	00095542	Managing Director	500,000	
Mr. Adi Patel	02307863	Managing Director	1,291,457	
Mr. Manish Sheth	ANIPS5879G	CFO	434,998	
Mr. Prashant Choksi	AAAPC4447R	Company Secretar	382,304	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

13

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Vishal Kampani	00009079	Managing Director	30/09/2021	Ceased to be the Managing Director
Mr. Vishal Kampani	00009079	Director	01/10/2021	Appointed as the Non-executive Vice
Mr. Atul Mehra	00095542	Additional director	01/10/2021	Appointed as an Additional Director a
Mr. Adi Patel	02307863	Additional director	01/10/2021	Appointed as an Additional Director a
Mr. Darius E Udwadia	00009755	Director	20/10/2021	Cessation
Mr. Atul Mehra	00095542	Managing Director	01/10/2021	Change in designation
Mr. Adi Patel	02307863	Managing Director	01/10/2021	Change in designation
Mr. Navroz Udwadia	08355220	Additional director	09/12/2021	Appointed as an additional (independ
Ms. Roshni Bakshi	01832163	Additional director	09/12/2021	Appointed as an additional (independ
Mr. Pradip Kanakia	00770347	Additional director	07/02/2022	Appointed as an additional (independ
Mr. Navroz Udwadia	08355220	Director	09/12/2021	Change in designation from additiona
Ms. Roshni Bakshi	01832163	Director	09/12/2021	Change in designation from additiona
Mr. Pradip Kanakia	00770347	Director	07/02/2022	Change in designation from additiona

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/07/2021	75,347	87	35.74

### B. BOARD MEETINGS

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/05/2021	9	7	77.78
2	28/07/2021	9	9	100
3	22/09/2021	9	9	100
4	28/10/2021	10	10	100
5	09/12/2021	12	10	83.33
6	07/02/2022	13	12	92.31

### C. COMMITTEE MEETINGS

Number of meetings held

26

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	05/05/2021	5	3	60
2	Audit Committee	28/07/2021	5	5	100
3	Audit Committee	20/09/2021	5	5	100
4	Audit Committee	28/10/2021	4	3	75
5	Audit Committee	07/02/2022	4	3	75
6	Nomination and Remuneration	20/04/2021	4	3	75
7	Nomination and Remuneration	19/08/2021	4	4	100
8	Nomination and Remuneration	20/09/2021	4	4	100
9	Nomination and Remuneration	25/10/2021	3	3	100
10	Nomination and Remuneration	02/12/2021	3	3	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								02/08/2022
								(Y/N/NA)

1	Mr. Nimesh Ka	6	6	100	19	19	100	Yes
2	Mr. Vishal Kar	6	6	100	2	1	50	Yes
3	Mr. E A Kshirs	6	6	100	12	12	100	Not Applicable
4	Mr. Paul Zucke	6	6	100	9	9	100	Not Applicable
5	Dr. Vijay Kelka	6	6	100	16	14	87.5	Not Applicable
6	Mr. Keki Dadis	6	5	83.33	13	12	92.31	Not Applicable
7	Ms. Jagi Mang	6	6	100	4	4	100	Yes
8	Mr. P S Jayak	6	6	100	0	0	0	Yes
9	Mr. Navroz Uc	1	0	0	0	0	0	Yes
10	Ms. Roshini B	1	1	100	0	0	0	Yes
11	Mr. Pradip Kar	1	1	100	0	0	0	Yes
12	Mr. Atul Mehra	3	3	100	0	0	0	Yes
13	Mr. Adi Patel	3	3	100	2	2	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Vishal Kampani	Managing Direct	9,000,000	0	0	2,314,798	11,314,798
2	Mr. Atul Mehra	Joint Managing	49,064,535	0	0	162,364	49,226,899
3	Mr. Adi Patel	Joint Managing	49,960,000	0	0	154,076	50,114,076
	Total		108,024,535	0	0	2,631,238	110,655,773

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Prashant Choks	Company Secre	26,249,541	0	0	2,982,085	29,231,626
2	Mr. Manish Sheth	Chief Financial C	34,229,623	0	0	4,485,720	38,715,343
	Total		60,479,164	0	0	7,467,805	67,946,969

Number of other directors whose remuneration details to be entered

12

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Nimesh Kampar	Director	0	0	0	0	0
2	Mr. Vishal Kampani	Director	0	1,000,000	0	300,000	1,300,000
3	Mr. E A Kshirsagar	Director	0	2,500,000	0	1,090,000	3,590,000
4	Mr. Darius Udwadia	Director	0	1,000,000	0	350,000	1,350,000
5	Mr. Paul Zuckermar	Director	0	2,000,000	0	1,010,000	3,010,000
6	Dr. Vijay Kelkar	Director	0	2,300,000	0	1,030,000	3,330,000
7	Mr. Keki Dadiseth	Director	0	2,000,000	0	870,000	2,870,000
8	Ms. Jagi Mangat Pa	Director	0	2,000,000	0	740,000	2,740,000
9	Mr. P S Jayakumar	Director	0	2,000,000	0	700,000	2,700,000
10	Mr. Navroz Udwadia	Director	0	0	0	0	0
11	Ms. Roshini Bakshi	Director	0	300,000	0	200,000	500,000
12	Mr. Pradip Kanakia	Director	0	300,000	0	200,000	500,000
	Total		0	15,400,000	0	6,490,000	21,890,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil



Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Kumudini Bhalerao

Whether associate or fellow

Associate  Fellow

Certificate of practice number

6690

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

ATUL MEHRA  
Digitally signed by ATUL MEHRA  
 Date: 2022.08.29 18:26:37 +05'30'

DIN of the director

00095542

**To be digitally signed by**

Prashant Kishor Choksi  
Digitally signed by Prashant Kishor Choksi  
 Date: 2022.08.29 18:27:24 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

Clarifications.pdf
MGT-8.pdf
Particulars of Holdings of Subsidiaries and
List of FII's FPIs as on 31032022.pdf
<a href="#">Details of Committees Meetings held durin</a>

**Remove attachment**

**Modify**

**Check Form**

**Prescrutiny**

**Submit**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

# MAKARAND M. JOSHI & CO.

## Company Secretaries

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Ecstasy, 803/804, 8<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022- 21678100

### Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **JM Financial Limited** (hereinafter called the “**Company**”) as required to be maintained under the Companies Act, 2013 (hereinafter called the “**Act**”) and the rules made thereunder for the Financial Year ended on March 31, 2022 (the “**audit period**”). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The annual return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under, in respect of:
  - 1. its status under the Act viz., a listed public company;
  - 2. maintenance of registers/records and making entries therein within the time prescribed thereof;
  - 3. filing of forms and returns with the Registrar of Companies, Investor Education and Protection Fund Authority and other authorities as applicable, within the prescribed timelines. Further, no filing of forms and returns with the Central Government, Regional Director, the Tribunal or Court was required by the Company, during the audit period;
  - 4. calling/convening/holding meetings of board of directors and its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, have been properly recorded in the minutes book/ registers maintained for the purpose and the same have been signed;

5. closure of register of members/security holders, as the case may be;
6. advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act - **No such event has occurred during the audit period;**
7. contracts/arrangements with related parties as specified in Section 188 of the Act;
8. issue and allotment of 13,32,822 equity shares of face value of ₹ 1/- each towards exercise of options vested under JM Financial Limited – Employees Stock Option Scheme 2007 and transmission of shares. Further there were no transfer of shares, buy back of securities/alteration or reduction of share capital/conversion of shares/securities. Further, as the Company has not issued any securities other than equity shares, hence redemption of preference shares or debentures is not applicable;
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act- **Not Applicable;**
10. declaration and payment of dividend during the audit period, as follows
  - a) final dividend of ₹ 0.50 per equity share having face value of ₹ 1/- each for the financial year 2020-21; and
  - b) interim dividend of ₹ 0.50 per equity share having face value of ₹ 1/- each for the financial year 2021-22.

Further, transfer of unpaid/unclaimed dividend/other and amounts applicable to transfer to the Investor Education and Protection Fund in accordance with Section 125 of the Act;

11. signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. the Board of the Company is duly constituted and the provisions of the appointment/retirement /re-appointment/disclosures of the directors, key managerial personnel and the remuneration paid to them, were duly complied with. Further, there were no instances filling of casual vacancies of the directors and key managerial personnel during the audit period;
13. filling of casual vacancy of auditors as per the provisions of Section 139 of the Act;
14. approval required to be taken from Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act - **No such event has occurred during the audit period;**

15. acceptance / renewal/ repayment of deposits; **No such event has occurred during the audit period;**
16. borrowing from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect wherever applicable; **No such event has occurred during the audit period;**
17. investments made/loans given to other bodies corporate or persons falling under the provisions of section 186 of the Act. Further, the Company has not given any guarantees or provided any security to other bodies corporate or persons falling under the provisions of section 186 of the Act; and
18. Alteration of provision of its Memorandum and/ or Articles of Association of the Company. **No such event has occurred during the audit period;**

**For Makarand M. Joshi & Co.  
Company Secretaries**

**KUMUDINI** Digitally signed  
by KUMUDINI  
**DINESH** DINESH  
**BHALERAO** BHALERAO  
Date: 2022.09.07  
12:49:41 +05'30'

**Kumudini Bhalerao  
Partner**

**FCS No. 6667**

**CP. No. 6690**

**UDIN: F006667D000932108**

**Peer Review No: 640/2019**

**Place: Mumbai**

**Date: September 07, 2022**

### Clarification to Annual Return for FY 2021-22

Please note the following clarification in respect of Annual Return for Financial Year 2021-22:

#### **Point No. IV (iii)- Details of shares/Debentures Transfers since closure date of last financial year**

During the financial year ended March 31, 2022, there were no case pertaining to transfer of shares in physical form.

#### **Point No. VI (a)&(b) - Shareholding Pattern of Promoter and Public/other than promoter**

After adding the equity shareholding percentage of both Promoter and Public/other than promoter, the total shareholding in the form comes to 100.01%.

The above percentage is incorrect and the same cannot be changed as its auto calculated.

Hence, we are providing in the below table the correct equity shareholding percentage of both the above mentioned categories.

<b>Sr. No</b>	<b>Category</b>	<b>% of Shareholding</b>
1.	Promoter	55.42
2.	Public/other than promoter	44.58
	<b>Total</b>	<b>100.00</b>

#### **Point No. VI (c) - Details of Foreign institutional investors' holding shares of the company**

Since the form accepts information of maximum 25 Foreign Institutional Investors' (FIIs)/ Foreign Portfolio Investors' (FPIs), a complete list of 130 FIIs/FPIs as mentioned in point number VI(c) of the Annual Return is annexed as 'List of FIIs\_FPIs as on March 31, 2022'.

#### **Point No. VIII B (i) Details of directors and Key managerial personnel as on the closure of financial year**

As on March 31, 2022 –

- (a) Mr. Nimesh Kampani and Mr. Vishal Kampani are Non-executive Chairman and Non-executive Vice Chairman of the Company, respectively.
- (b) Mr. E A Kshirsagar, Mr. Paul Zuckerman, Dr. Vijay Kelkar, Mr. Keki Dadiseth, Ms. Jagi Mangat Panda, Mr. P S Jayakumar, Mr. Navroz Udwadia, Ms. Roshini Bakshi and Mr. Pradip Kanakia are Non-executive Independent Directors of the Company.
- (c) Mr. Atul Mehra and Mr. Adi Patel are the Joint Managing Directors of the Company.

In the form, all the above mentioned designations were not available, hence we have selected the designation of "Director" from the drop down categories for all the Non-executive directors.

Further, for Mr. Atul Mehra and Mr. Adi Patel, the designation of Manging Director has been selected.

#### **JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 [www.jmfl.com](http://www.jmfl.com)

**Point No. VIII B (ii) Particulars of change in director(s) and key managerial personnel during the year**

Considering the limitations of selecting the correct designations, similar changes as explained in the above point has been followed in the table of changes in director(s) and key managerial personnel during the year.

**Point No. IX (C) Committee Meetings**

Since the form accepts information of maximum 10 committee meetings, the remaining details of committee meetings as mentioned in point number IX(C) of the Annual Return is annexed as 'Details of Committees Meetings held during the year'.

**Point No. X Remuneration of Directors and Key Managerial Personnel**

During the year, the following changes took place in the Key Managerial Personnel of the Company:

**i. Mr. Vishal Kampani**

Mr. Vishal Kampani has been appointed as the non-executive Vice Chairman of the Company with effect from October 1, 2021. He ceased to be the Managing Director of the Company from the close of business hours on September 30, 2021 upon completion of his five-year term as the Managing Director.

Since, Mr. Vishal Kampani was the Managing Director till September 30, 2021, his remuneration has been disclosed in Point no. X under the head of "*Remuneration of Directors and Key Managerial Personnel*".

For the period October 1, 2021 to March 31, 2022, the details of the sitting fees paid and the amount of commission payable to him, has been disclosed in Point no. X under the head of "*Number of other directors whose remuneration details to be entered*".

**ii. Mr. Atul Mehra and Mr. Adi Patel**

Mr. Atul Mehra and Mr. Adi Patel have been appointed as the Joint Managing Directors of the Company with effect from October 1, 2021 within the applicable provisions of the Companies Act, 2013.

Accordingly, in the point no. X under the head of "*Remuneration of Directors and Key Managerial Personnel*" the details of their remuneration has been shown from the date their appointment as a Joint Managing Directors is effective in the Company.

Annexure to Annual Return Form MGT-7					
III	PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES				
Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable section
1	JM Financial Institutional Securities Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67100MH2017PLC296081	Subsidiary	100*	2(87)(ii)
2	JM Financial Services Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67120MH1998PLC115415	Subsidiary	100	2(87)(ii)
3	JM Financial Capital Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65190MH2015PLC270754	Subsidiary	100*	2(87)(ii)
4	JM Financial Commtrade Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U51100MH2005PLC153110	Subsidiary	100*	2(87)(ii)
5	JM Financial Overseas Holdings Private Limited JTC Fiduciary Services (Mauritius) Limited, Suite 2004, Level 2, Alexander House 35 Cybercity, Ebène, Republic of Mauritius	-	Subsidiary	100	2(87)(ii)
6	JM Financial Singapore Pte Limited 16 Raffles Quay, #20-01 Hong Leong Building, Singapore 048581	-	Subsidiary	100*	2(87)(ii)
7	JM Financial Securities, Inc 251 Little Falls Drive, Wilmington, Delaware, 19808 United States of America	-	Subsidiary	100*	2(87)(ii)
8	Infinite India Investment Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH2006PLC163489	Subsidiary	100	2(87)(ii)
9	JM Financial Properties and Holdings Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65990MH2010PLC201513	Subsidiary	100	2(87)(ii)
10	CR Retail Malls (India) Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U92190MH1999PLC122208	Subsidiary	100	2(87)(ii)

### JM Financial Limited

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T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com



11	JM Financial Products Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH1984PLC033397	Subsidiary	99.65	2(87)(ii)
12	JM Financial Credit Solutions Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH1980PLC022644	Subsidiary	46.68	2(87)(i)
13	JM Financial Home Loans Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65999MH2016PLC288534	Subsidiary	93.98 <sup>#</sup>	2(87)(ii)
14	JM Financial Asset Reconstruction Company Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67190MH2007PLC174287	Subsidiary	59.25	2(87)(ii)
15	JM Financial Asset Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65991MH1994PLC078879	Subsidiary	59.54	2(87)(ii)
16	JM Financial Trustee Company Private Limited 141, Maker Chambers III, Nariman Point, Mumbai 400 021	U65991MH1994PTC078880	Associate	25	2(6)
17	Astute Investments 1st & 2nd Floor, Suashish IT Park, Plot No. 68E, Off Datta Pada Road, Opp. Tata Steel, Borivali (East), Mumbai 400 066	-	Partnership Firm in which Wholly Owned Subsidiaries of the Company are Partners	100*	-
*Holding through with the Company's Wholly Owned Subsidiaries					
#Holding through JM Financial Products Limited and JM Financial Credit Solutions Limited					

**JM Financial Limited**

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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## VI (C). Details of Foreign Institutional Investors (FIIs) holding shares of the Company.

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
1	BARON EMERGING MARKETS FUND	767 FIFTH AVENUE NEW YORK NY 10153	UNITED STATES OF AMERICA	US	4,54,03,279	4.76
2	VALIANT MAURITIUS PARTNERS OFFSHORE LIMITED	4TH FLOOR 19 BANK STREET CYBERCITY EBENE	MAURITIUS	MU	2,85,91,345	3.00
3	TIMF HOLDINGS	C/O MULTICONSULT LIMITED LES CASCADES BUILDING EDITH CAVELL STREET PORT LOUIS	MAURITIUS	MU	1,61,09,125	1.69
4	ELEVATION CAPITAL VI FII HOLDINGS LIMITED	IFS COURT BANK STREET TWENTYEIGHT CYBERCITY EBENE	-	-	1,51,21,775	1.58
5	VALIANT MAURITIUS PARTNERS LIMITED	4TH FLOOR 19 BANK STREET CYBERCITY EBENE	MAURITIUS	MU	1,25,32,623	1.31
6	WELLS FARGO EMERGING MARKETS EQUITY FUND	525 MARKET STREET 12TH FLOOR SAN FRANCISCO CALIFORNIA	UNITED STATES OF AMERICA	US	1,15,71,429	1.21
7	BNP PARIBAS ARBITRAGE - ODI	1 RUE LAFFITTE PARIS	-	-	87,00,579	0.91
8	VALIANT INDIA OPPORTUNITIES LTD	4TH FLOOR 19 BANK STREET CYBERCITY EBENE 72201	MAURITIUS	MU	79,04,379	0.83
9	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA	UNITED STATES OF AMERICA	US	47,53,854	0.50
10	BOFA SECURITIES EUROPE SA - ODI	51 RUE LA BOETIE PARIS	-	-	45,14,671	0.47
11	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	UNITED STATES OF AMERICA	US	44,24,316	0.46
12	ISHARES CORE EMERGING MARKETS MAURITIUS CO	INTERNATIONAL FINANCIAL SERVICES IFS COURT TWENTY EIGHT CYBERCITY EBENE MAURITIUS	MAURITIUS	MU	39,35,766	0.41
13	LPP I GLOBAL EQUITIES FUND	COUNTY HALL FISHERGATE PRESTON LANCASHIRE	UNITED KINGDOM	GB	37,79,703	0.40

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
14	GOVERNMENT PENSION FUND GLOBAL	BANKPLASSEN 2 P O BOX 1179 SENTRUM OSLO 0107	NORWAY	NO	27,91,099	0.29
15	DESTINATIONS INTERNATIONAL EQUITY FUND, A SERIES OF BRINKER CAPITAL DESTINATIONS TRUST	1055 WESTLAKES DRIVE SUITE 250 BERWYN PA	UNITED STATES OF AMERICA	US	27,24,766	0.29
16	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA	UNITED STATES OF AMERICA	US	26,74,115	0.28
17	TR ASIA VALUE FUND	190 ELGIN AVENUE GEORGE TOWN GRAND CAYMAN			24,59,884	0.26
18	BARON INTERNATIONAL GROWTH FUND	767 FIFTH AVENUE NEW YORK NY 10153	UNITED STATES OF AMERICA	US	21,95,498	0.23
19	THINK INDIA OPPORTUNITIES MASTER FUND LP	MAPLES CORPORATE SERVICES LIMITED P.O. BOX 309			21,60,877	0.23
20	DIMENSIONAL EMERGING MARKETS VALUE FUND	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA	UNITED STATES OF AMERICA	US	21,57,432	0.23
21	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA	-	-	16,72,364	0.18
22	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA	UNITED STATES OF AMERICA	US	15,00,361	0.16
23	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	UNITED STATES OF AMERICA	US	14,06,412	0.15
24	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEXFUND	100 VANGUARD BOULEVARD MALVERN PA	UNITED STATES OF AMERICA	US	10,72,179	0.11
25	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	UNITED STATES OF AMERICA	US	10,58,003	0.11
26	NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND	1290 AVENUE OF THE AMERICAS NEW YORK NY	UNITED STATES OF AMERICA	US	10,38,350	0.11

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
27	NEUBERGER BERMAN EMERGING MARKETS EQUITY MASTER FUND L.P.	C O CODAN TRUST COMPANY (CAYMAN) LIMITED CRICKET SQUARE PO BOX 2681	CAYMAN ISLANDS	KY	9,88,209	0.10
28	ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1	IRELAND	IE	8,46,757	0.09
29	BARON EMERGING MARKETS COLLECTIVE INVESTMENT FUND	12 GILL STREET SUITE 2600 WOBORN MASSACHUSETTS	UNITED STATES OF AMERICA	US	6,73,474	0.07
30	BARON EMERGING MARKETS FUND LTD.	PO BOX 309 UGLAND HOUSE GRAND CAYMAN	CAYMAN ISLANDS	KY	6,72,974	0.07
31	ISHARES INDIA SC MAURITIUS COMPANY	IFS COURT TWENTYEIGHT CYBERCITY EBENE MAURITIUS	MAURITIUS	MU	6,70,015	0.07
32	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	ONE LINCOLN STREET BOSTON MA	UNITED STATES OF AMERICA	US	6,07,186	0.06
33	HOSTPLUS POOLED SUPERANNUATION TRUST NEUBERGER AUSTRALIA PTY LIMITED	LEVEL 9 114 WILLIAM STREET MELBOURNE	AUSTRALIA	AU	5,43,141	0.06
34	ABU DHABI INVESTMENT AUTHORITY - XENON	211 CORNICHE STREET P O BOX 3600 ABU DHABI	UNITED ARAB EMIRATES	AE	4,76,810	0.05
35	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	C/O CIM GLOBAL BUSINESS 33 EDITH CAVELL STREET PORT LOUIS	MAURITIUS	MU	4,65,814	0.05
36	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK	UNITED STATES OF AMERICA	US	4,30,325	0.05
37	ALBERTA INVESTMENT MANAGEMENT CORPORATION AS A TRUSTEE OF THE GOVERNMENT OF THE PROVINCE OF ALBERTA MANAGED BY NEUBERGER BERMAN	1600- 10250 101 STREET NW EDMONTON EDMONTON ALBERTA	-	-	4,17,401	0.04
38	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	50 S LASALLE STREET CHICAGO ILLINOIS	UNITED STATES OF AMERICA	US	3,95,395	0.04
39	CITY OF NEW YORK GROUP TRUST	ONE CENTRE STREET NEW YORK NY 10007 2341	UNITED STATES OF AMERICA	US	3,79,470	0.04

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
40	SEI INSTITUTIONAL INTERNATIONAL TRUST - EMERGING M ARKETS EQUITY FUND MANAGED BY NEUBERGER BERMAN INVESTMENT ADVISERS LLC	ONE FREEDOM VALLEY DRIVE OAKS PENNSYLVANIA	UNITED STATES OF AMERICA	US	3,67,047	0.04
41	C WORLDWIDE INDIA	1 RUE SCHILLER L-2519			3,24,899	0.03
42	INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STRATEGY	4TH FLOOR 19 BANK STREET CYBERCITY EBENE	MAURITIUS	MU	3,19,863	0.03
43	PFA KAPITALFORENING AFDELING 24 - PFA EMERGING MARKETS AKTIER	SUNDKROGSGADE 4 COPENHAGEN	DENMARK	DK	2,95,869	0.03
44	STICHTING SHELL PENSIOENFONDS	BOGAARDPLEIN 41 RIJSWIJK ZH	NETHERLANDS	NL	2,86,968	0.03
45	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105			2,48,240	0.03
46	SPDR S&P EMERGING MARKETS SMALL CAP ETF	ONE LINCOLN STREET BOSTON MA	UNITED STATES OF AMERICA	US	2,44,645	0.03
47	NEUBERGER BERMAN INVESTMENT FUNDS PLC/NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND	70 SIR JOHN ROGERSONS QUAY DUBLIN 2 IRELAND	IRELAND	IE	2,30,089	0.02
48	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	50 S LASALLE STREET CHICAGO IL	UNITED STATES OF AMERICA	US	2,23,355	0.02
49	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN 1	IRELAND	IE	2,21,767	0.02
50	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA	UNITED STATES OF AMERICA	US	2,21,532	0.02
51	PUB EQUITIES EMERGING MARKETS 1	UETLIBERGSTRASSE 231 ZURICH	SWITZERLAND	CH	1,92,866	0.02
52	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	23 CHURCH STREET 16-01 CAPITAL SQUARE SINGAPORE			1,85,185	0.02

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
53	JANA EMERGING MARKETS SHARE TRUST	105-153 MILLER STREET NORTH SYDNEY NEW SOUTH WALES	AUSTRALIA	AU	1,84,505	0.02
54	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT AL INTERNATIONAL STOCK MARKET INDEX TRUST	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA			1,76,746	0.02
55	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA	UNITED STATES OF AMERICA	US	1,67,932	0.02
56	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	ONE LINCOLN STREET BOSTON MA	UNITED STATES OF AMERICA	US	1,67,592	0.02
57	ALASKA PERMANENT FUND	801 WEST 10TH STREET JUNEAU ALASKA	UNITED STATES OF AMERICA	US	1,66,860	0.02
58	CARE SUPER PTY LTD AS TRUSTEE FOR CARE SUPER	LEVEL 18 31 QUEEN STREET MELBOURNE VIC	AUSTRALIA	AU	1,57,308	0.02
59	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA	UNITED STATES OF AMERICA	US	1,55,630	0.02
60	SPDR PORTFOLIO EMERGING MARKETS ETF	STATE STREET FINANCIAL CENTER ONE LINCOLN STREET BOSTON MA	UNITED STATES OF AMERICA	US	1,55,009	0.02
61	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI			1,48,148	0.02
62	VANGUARD TOTAL WORLD STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	UNITED STATES OF AMERICA	US	1,48,001	0.02
63	VANGUARD ESG INTERNATIONAL STOCK ETF	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA	-	-	1,44,324	0.02
64	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	20 TRITON STREET REGENTS PLACE LONDON NW1 3BF UK	UNITED KINGDOM	GB	1,42,170	0.01
65	INVESTERINGSFORENINGEN C WORLDWIDE AFDELING INDIEN KL	26 DAMPFAERGEVEJ COPENHAGEN DENMARK			1,39,157	0.01

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
66	PUB EQUITIES EMERGING MARKETS 2	UETLIBERGSTRASSE 231 ZURICH	SWITZERLAND	CH	1,34,829	0.01
67	ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1	IRELAND	IE	1,33,461	0.01
68	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF THE SHELL CONTRIBUTORY PENSION FUND	SHELL CENTRE LONDON	UNITED KINGDOM	GB	1,30,369	0.01
69	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA	UNITED STATES OF AMERICA	US	1,26,883	0.01
70	SEI GLOBAL MASTER FUND PLC - THE SEI EMERGING MARKETS EQUITY FUND	STYNE HOUSE UPPER HATCH STREET DUBLIN	IRELAND	IE	1,23,203	0.01
71	NEUBERGER BERMAN EMERGING MARKETS EQUITY TRUST	LEVEL 2 575 BOURKE STREET MELBOURNE-VIC 3000	AUSTRALIA	AU	1,15,406	0.01
72	UPS GROUP TRUST	55 GLENLAKE PKWY NE ATLANTA GEORGIA	UNITED STATES OF AMERICA	US	1,08,736	0.01
73	AMG TIMESQUARE EMERGING MARKETS SMALL CAP FUND	600 STEAMBOAT ROAD SUITE 300 GREENWICH CT	UNITED STATES OF AMERICA	US	1,06,600	0.01
74	DOORDARSHI INDIA FUND LP	251 LITTLE FALLS DRIVE COUNTY OF NEW CASTLE WILMINGTON DE DELAWARE	-	-	1,00,050	0.01
75	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE	-	-	98,828	0.01
76	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	360 E SECOND STREET SUITE 600 LOS ANGELES CA	-	-	98,135	0.01
77	THE UNITE PENSION SCHEME	UNITE HOUSE 128 THEOBALDS ROAD LONDON	UNITED KINGDOM	GB	97,429	0.01
78	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	25/28 NORTH WALL QUAY DUBLIN I	IRELAND	IE	96,293	0.01

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
79	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	400 HOWARD STREET SAN FRANCISCO CA 94105	UNITED STATES OF AMERICA	US	92,451	0.01
80	QUADRATURE CAPITAL VECTOR SP LIMITED	SUITE #7 GRAND PAVILION COMMERCIAL CENTRE 802 WEST BAY ROAD P.O. BOX 10250 GRAND CAYM	-	-	86,396	0.01
81	ALLIANZ GLOBAL INVESTORS GMBH ACTING ON BEHALF OF ALLIANZGI-FONDS DSPT	BOCKENHEIMER LANDSTRASSE 42-44 HESSE FRANKFURT/ MAIN	GERMANY	DE	85,021	0.01
82	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2	IRELAND	IE	75,859	0.01
83	EMERGING MARKETS TARGETED VALUE PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE	-	-	74,675	0.01
84	DFA INTERNATIONAL CORE EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA	CANADA	CA	71,632	0.01
85	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DI MENSIONAL EMERGING MARKETS VALUE TRUST	LEVEL 43 1 MACQUARIE PLACE SYDNEY NSW	AUSTRALIA	-	62,376	0.01
86	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	202 WEST FIRST STREET SUITE 500 LOS ANGELES CALIFORNIA	UNITED STATES OF AMERICA	US	60,074	0.01
87	SEGALL BRYANT & HAMILL EMERGING MARKETS FUND, LP	251 LITTLE FALLS DRIVE WILMINGTON DELAWARE COUNTRY OF NEW CASTLE	-	-	56,136	0.01
88	EMERGING MARKETS EQUITY FUND - NEUBERGER BERMAN LLC	130 KING STREET WEST SUITE 2810 TORONTO ONTARIO	CANADA	CA	55,679	0.01
89	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	ONE LINCOLN STREET BOSTON MA	UNITED STATES OF AMERICA	US	51,311	0.01
90	BVK PERSONALVORSORGE DES KANTONS ZURICH	STAMPFENBACHSTRASSE 63 8006 ZURICH	SWITZERLAND	CH	47,781	0.01
91	SEI TRUST COMPANY AS TRUSTEE ON BEHALF OF SEGALL B RYANT AND HAMILL EMERGING MARKETS SMALL CAP TRUST	1 FREEDOM VALLEY DRIVE OAKS PENNSYLVANIA	-	-	46,329	0.00



Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
92	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	1 RAFFLES LINKS 07 01	-	-	46,273	0.00
93	NORTHERN TRUST COLLECTIVE EMERGING MARKETS EX CHIN A INVESTABLE MARKET INDEX FUND - NON-LENDING	50 S. LASALLE STREET CHICAGO ILLINOIS	-	-	44,436	0.00
94	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	SUITE 820 7 ST. PAUL STREET BALTIMORE MARYLAND	-	-	40,099	0.00
95	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	4500 MAIN STREET KANSAS CITY MISSOURI	-	-	38,923	0.00
96	DFA INTERNATIONAL VECTOR EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA	CANADA	CA	38,167	0.00
97	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	25/28 NORTH WALL QUAY DUBLIN 1	IRELAND	IE	34,539	0.00
98	JOHN HANCOCK VARIABLE INSURANCE TRUST EMERGING MARKETS VALUE TRUST	601 CONGRESS STREET BOSTON MA 02210-2805	UNITED STATES OF AMERICA	US	33,116	0.00
99	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM MANAGED THROUGH DIMENSIONAL FUND ADVISORS LP	350 WINTER STREET NE SUITE 100 SALEM OREGON	UNITED STATES OF AMERICA	US	31,875	0.00
100	AQR EMERGING SMALL CAP EQUITY FUND, L.P.	SUITE 201 C/O COGENCY GLOBAL INC. 850 NEW BURTON ROAD DOVER DELAWARE	-	-	29,828	0.00
101	DELA DEPOSITARY & ASSET MANAGEMENT B.V. AS RESPONSIBLE ENTITY TO DELA EQUITY FUND 5	OUDE STADSGRACHT 1 EINDHOVEN	NETHERLANDS	NL	28,067	0.00
102	QIC INTERNATIONAL EQUITIES FUND	LEVEL 5 66 EAGLE STREET BRISBANE	AUSTRALIA	AU	27,505	0.00
103	LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT) LIMITED	ONE COLEMAN STREET LONDON	UNITED KINGDOM	GB	27,408	0.00
104	SA EMERGING MARKETS VALUE FUND	10 ALMADEN BLVD 15 TH FLOOR SAN JOSE CALIFORNIA	UNITED STATES OF AMERICA	US	26,872	0.00

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
105	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVESTABLE MARKET INDEX	50 SOUTH LASALLE STREET CHICAGO ILLINOIS	UNITED STATES OF AMERICA	US	26,632	0.00
106	MERCER QIF FUND PLC- MERCER INVESTMENT FUND 1	70 SIR JOHN ROGERSON'S QUAY DUBLIN 2	IRELAND	IE	25,748	0.00
107	UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF SIHL INSTITUTIONAL FUND - AKTIEN EMERGING MARKETS	AESCHENPLATZ 6	-	-	22,137	0.00
108	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	601 CONGRESS STREET BOSTON MA 02210 2805 USA	UNITED STATES OF AMERICA	US	20,631	0.00
109	COPTHALL MAURITIUS INVESTMENT LIMITED - NON ODI ACCOUNT	C/O IQ EQ CORPORATE SERVICES (MAURITIUS) LTD 33 EDITH CAVELL STREET PORT LOUIS	-	-	20,418	0.00
110	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	70 SIR JOHN ROGERSON'S QU DUBLIN 2 DUBLIN	-	-	16,394	0.00
111	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO	33 PLAZA LA PRENSA SANTA FE NEW MEXICO	UNITED STATES OF AMERICA	US	16,295	0.00
112	MULTIPARTNER SICAV - BARON EMERGING MARKETS EQUITY	25 GRAND RUE	-	-	15,685	0.00
113	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF	4500 MAIN STREET KANSAS CITY KANSAS CITY MO MISSOURI	-	-	15,193	0.00
114	ERISKA INVESTMENT FUND LTD	LES CASCADES EDITH CAVELL STREET PORT LOUIS MAURITIUS	MAURITIUS	MU	15,000	0.00
115	UTAH STATE RETIREMENT SYSTEMS	540 EAST 200 SOUTH SALT LAKE CITY UTAH	UNITED STATES OF AMERICA	US	14,583	0.00
116	INTERNATIONAL MONETARY FUND	700 19TH STREET NW WASHINGTON DC	UNITED STATES OF AMERICA	US	11,100	0.00
117	BLACKROCK GLOBAL FUNDS GLOBAL SMALLCAP FUND	2-4 RUE EUGENE RUPPERT LUXEMBOURG	LUXEMBOURG	LU	7,707	0.00

Sr. No.	Name of the FII & FPI	Address	Country of Incorporation	Country of Incorporation (Country ISO code)	No. of shares held	% of the shares held
118	EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	25/28 NORTH WALL QUAY DUBLIN	-	-	7,104	0.00
119	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	LEVEL 26 101 COLLINS STREET MELBOURNE VIC	AUSTRALIA	AU	7,032	0.00
120	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	1111 BROADWAY SUITE 2100 OAKLAND CA	-	-	6,625	0.00
121	SEGALL BRYANT & HAMILL EMERGING MARKETS SMALL CAP FUND, LP	251 LITTLE FALLS DRIVE WILMINGTON DELAWARE	-	-	5,462	0.00
122	WISDOM TREE ISSUER PLC - WISDOM TREE EMERGING MARKETS SMALLCAP DIVIDEND UCITS ETF	FITZWILTON HOUSE WILTON PLACE DUBLIN 2	IRELAND	IE	4,608	0.00
123	CC&LQ INTERNATIONAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA	CANADA	CA	3,255	0.00
124	CC&LQ GLOBAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA	CANADA	CA	3,079	0.00
125	CC & LQ GROUP GLOBAL EQUITY FUND	1111 WEST GEORGIA STREET SUITE 2300 VANCOUVER BRITISH COLUMBIA	CANADA	CA	3,078	0.00
126	BOFA SECURITIES EUROPE SA	51 RUE LA BOETIE PARIS	-	-	2,690	0.00
127	UBS PRINCIPAL CAPITAL ASIA LTD	ONE RAFFLES QUAY 50-01 NORTH TOWER	-	-	1,966	0.00
128	BNS ASIA LIMITED	ONE RAFFLES QUAY NORTH TOWER LEVEL 20	SINGAPORE	SG	888	0.00
129	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI	-	-	565	0.00
130	BNP PARIBAS ARBITRAGE	160 162 BD MACDONALD PARIS	FRANCE	FR	16	0.00
		<b>TOTAL:</b>			<b>20,82,93,803</b>	<b>21.8</b>

Continuation sheet of Point no. IX (C)					
Annexure to Annual Return MGT-7					
IX. (C) Meetings of Members/Class of Members/Board/Committees of the Board of Directors					
Sr No	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Numbers of members attended	% of attendance
11	Nomination and Remunderation Committee	09-12-2021	3	3	100
12	Nomination and Remunderation Committee	07-02-2022	3	3	100
13	Corporate Social Responsibility Committee	11-06-2021	3	3	100
14	Corporate Social Responsibility Committee	21-03-2022	3	3	100
15	Stakeholders' Relationship Committee	05-05-2021	3	3	100
16	Stakeholders' Relationship Committee	28-07-2021	3	3	100
17	Stakeholders' Relationship Committee	25-10-2021	3	3	100
18	Stakeholders' Relationship Committee	07-02-2022	3	3	100
19	Risk Management Committee	04-05-2021	5	4	80
20	Risk Management Committee	30-10-2021	4	3	75
21	Allotment Committee	11-06-2021	3	3	100
22	Allotment Committee	05-08-2021	3	3	100.00
23	Allotment Committee	19-10-2021	3	2	66.67
24	Allotment Committee	09-12-2021	2	2	100.00
25	Allotment Committee	22-02-2022	2	2	100.00
26	Allotment Committee	16-03-2022	2	2	100.00

**JM Financial Limited**

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