

November 12, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code - 526612

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051  
NSE Symbol - BLUEDART

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of related party transactions on a consolidated basis for the half year ended September 30, 2021.

Please take the same on record.

Thanking you,

Yours faithfully,  
For **Blue Dart Express Limited**



**Tushar Gunderia**  
**Head (Legal & Compliance) &**  
**Company Secretary**

Encl: as above

38 RELATED PARTY DISCLOSURES

(A) Names of related parties and related party relationship

(i) Enterprises where control exists

Ultimate Holding Company	Deutsche Post AG, Germany
Holding Company	DHL Express (Singapore) Pte. Limited, Singapore

(B) Related party relationships where transactions have taken place during the half year ended as on September 30, 2021.

(i) Enterprises where control exists

Ultimate Holding Company	Deutsche Post AG, Germany
Holding Company	DHL Express (Singapore) Pte. Limited, Singapore
Fellow Subsidiary Company	DHL Express (India) Private Limited, India
Fellow Subsidiary Company	DHL Supply Chain India Private Limited, India
Fellow Subsidiary Company	DHL Logistics Private Limited, India
Fellow Subsidiary Company	DHL eCommerce (India) Private Limited, India
Fellow Subsidiary Company	DHL eCommerce Singapore PTE. Ltd., Singapore
Fellow Subsidiary Company	Deutsche Post IT Services, GMBH
Fellow Subsidiary Company	European Air Transport, Leipzig GMBH
Fellow Subsidiary Company	DHL Aviation (Netherlands) B.V.
Fellow Subsidiary Company	DHL Aviation EEMEA, Kingdom of Bahrain
Fellow Subsidiary Company	DHL WorldWide Network NV/SA
Fellow Subsidiary Company	DHL Air UK Ltd., UK

(C) Entities in which a Director of a Subsidiary Company is interested

Cargo Service Center India Private Limited
Delhi Cargo Service Center Private Limited
Mumbai Cargo Service Center Airport Private Limited
Air Works India (Engineering) Private Limited

(D) Key Management Personnel

Balfour Manuel	Managing Director
Sharad Upasani	Chairman
Air Marshal M. McMahon (Retd.)	Director
Tulsi Nowlakra Mirchandaney	Managing Director - Blue Dart Aviation Limited and Director in Blue Dart Express Limited.
Narendra Sarda	Director
Kavita Nair	Director

Transactions and balances with its own subsidiaries are eliminated on consolidation.

(E) Transactions with related parties during the year

(i) With Holding/Fellow Subsidiaries

	Half year ended September 30, 2021 in Rs. Lakhs
<b>Deutsche Post AG, Germany</b>	
Reimbursements of expenses	8
<b>DHL Express (Singapore) Pte. Limited, Singapore</b>	
Dividend paid	2,402
<b>DHL Express (India) Private Limited, India</b>	
International servicing cost	10,649
Domestic service charges income	(4,591)
Legal and professional fees	45
Business support services income	(147)
Other income	(36)
Pickup and Delivery charges	119
Courier charges incurred	300
<b>DHL Supply Chain India Private Limited, India</b>	
Domestic service charges income	(2,264)
<b>DHL Logistics Private Limited, India</b>	
Domestic service charges income	(964)
International Servicing Cost	72
Interest on Term Loan	459
<b>DHL eCommerce (India) LLP, India</b>	
Domestic service charges income	(5)
Domestic Network Operating Cost	1,518
<b>European Air Transport, Leipzig GMBH</b>	
Aircraft spares /Repairs	3
<b>Deutsche Post IT Services, GMBH</b>	
Payment towards software maintenance and others	75
<b>Air Works (India) Engineering Private Limited, India</b>	
Purchase of Spares	2
Income from Loaning of equipments	1
<b>DHL Aviation (Netherlands) B.V.</b>	
Aircraft Dry Lease	3,712
Technical services	19
<b>DHL Aviation EEMEA, Kingdom of Bahrain</b>	
Purchase of Aircraft parts	1
<b>Delhi Cargo Service Centre Private Limited</b>	
Rent, Civil and Other work	995
<b>Cargo Service Centre India Private Limited</b>	
Interline Expenses	6
<b>Mumbai Cargo Service Center Airport Private Limited</b>	
Cargo handling charges	94



Blue Dart Express Limited  
 Consolidated Related Party Transactions Statements for the half year ended September 30, 2021

	Half year ended September 30, 2021 in Rs. Lakhs
(ii) With Key Management Personnel Sitting Fees and other employee benefits to Key Management Personnel	615
	As at September 30, 2021 in Rs. Lakhs
(F) Related party balances as at the year end	
(i) Receivable/(Payable) from/to Fellow Subsidiaries	
DHL Express (India) Private Limited, India	3,117
DHL Express (India) Private Limited, India	(9,011)
DHL Supply Chain India Private Limited, India	1,044
DHL Supply Chain India Private Limited, India	(0)
DHL Logistics Private Limited, India	510
DHL Logistics Private Limited, India	(20,020)
DHL eCommerce (India) LLP, India	(939)
DHL eCommerce (India) LLP, India	4
DHL Aviation (Netherlands) B.V.	(1,643)
Delhi Cargo Service Center Private Limited	1,518
Deutsche Post IT Services, GMBH	(68)
European Air Transport, Leipzig GmbH	(3)
Air Works India Private Limited	1
Mumbai Cargo Service Center Airport Private Limited	(10)
(ii) Payable to Key Management Personnel Commission and other employee benefits payable to Key Management Personnel	193
Note: The terms and conditions of transactions with related parties were no more favourable than those available, or which might be expected to be available, in similar transactions with non related parties on an arm's length basis. All balances outstanding with related parties are unsecured.	

