

# JM FINANCIAL LIMITED

Corporate Identity Number: L67120MH1986PLC038784

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## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (Rupees in Crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Refer Note 8)	31.12.2020 Unaudited	31.03.2020 (Refer Note 9)	31.03.2021 Audited	31.03.2020 Audited
1	<b>Income</b>					
(a)	<b>Revenue from Operations</b>					
(i)	Interest Income	478.09	523.92	530.07	1,908.54	2,281.27
(ii)	Fees and Commission Income	213.29	172.63	159.13	628.53	646.26
(iii)	Brokerage Income	72.16	59.85	60.55	256.61	202.70
(iv)	Net gain on fair value changes (Refer Note 7)	35.56	107.65	59.27	311.91	175.53
(v)	Net gain on derecognition of financial instruments carried at amortised cost	0.08	0.01	0.18	6.60	18.02
(vi)	Other Operating Income	25.91	20.75	26.69	85.28	108.25
	<b>Total Revenue from Operations</b>	<b>825.09</b>	<b>884.81</b>	<b>835.89</b>	<b>3,197.47</b>	<b>3,432.03</b>
(b)	<b>Other Income</b>	16.04	6.18	4.69	29.16	21.52
	<b>Total Income</b>	<b>841.13</b>	<b>890.99</b>	<b>840.58</b>	<b>3,226.63</b>	<b>3,453.55</b>
2	<b>Expenses</b>					
(a)	Finance costs	271.10	278.25	333.32	1,110.87	1,385.86
(b)	Impairment on financial instruments (Refer Note 7)	39.51	69.07	117.67	256.76	233.72
(c)	Employee benefits expense	115.42	117.53	65.02	440.83	395.41
(d)	Depreciation and amortization expense	9.71	9.94	10.94	39.75	41.04
(e)	Other Expenses	92.99	85.44	98.61	311.57	304.00
	<b>Total expenses</b>	<b>528.73</b>	<b>560.23</b>	<b>625.56</b>	<b>2,159.78</b>	<b>2,360.03</b>
3	<b>Profit before tax (1-2)</b>	<b>312.40</b>	<b>330.76</b>	<b>215.02</b>	<b>1,066.85</b>	<b>1,093.52</b>
4	<b>Tax expenses</b>					
(a)	Current tax	67.07	109.65	73.78	313.59	328.52
(b)	Deferred tax	12.06	(28.51)	(23.20)	(52.73)	(15.92)
(c)	Tax adjustment of earlier years (net)	(0.07)	(0.57)	0.39	(0.07)	3.38
	<b>Total tax expenses</b>	<b>79.06</b>	<b>80.57</b>	<b>50.97</b>	<b>260.79</b>	<b>315.98</b>
5	<b>Net Profit for the period / year (3-4)</b>	<b>233.34</b>	<b>250.19</b>	<b>164.05</b>	<b>806.06</b>	<b>777.54</b>
6	Add :- Share in Profit of Associate	0.31	0.81	(1.09)	2.11	0.41
7	<b>Net Profit after tax and Share in profit of associate (5+6)</b>	<b>233.65</b>	<b>251.00</b>	<b>162.96</b>	<b>808.17</b>	<b>777.95</b>
8	<b>Other Comprehensive Income (OCI)</b>					
(i)	Items that will be reclassified to profit or loss					
-	Exchange differences on translation of foreign operations	0.76	(1.06)	6.35	(2.74)	9.87
(ii)	Items that will not be reclassified to profit or loss					
-	Remeasurement of defined benefit obligations	1.85	0.29	(0.09)	2.74	(1.60)
-	Share in Other Comprehensive Income of Associate	#	-	#	#	#
-	Income tax on the above	(0.47)	(0.07)	0.02	(0.69)	0.41
	<b>Total Other Comprehensive Income</b>	<b>2.14</b>	<b>(0.84)</b>	<b>6.28</b>	<b>(0.69)</b>	<b>8.68</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>235.79</b>	<b>250.16</b>	<b>169.24</b>	<b>807.48</b>	<b>786.63</b>
10	<b>Net Profit attributable to (7):</b>					
	Owners of the company	176.71	180.76	130.56	590.14	544.98
	Non-controlling interests	56.94	70.24	32.40	218.03	232.97
11	<b>Other Comprehensive Income attributable to (8):</b>					
	Owners of the company	2.03	(0.85)	6.25	(0.81)	8.78
	Non-controlling interests	0.11	0.01	0.03	0.12	(0.10)
12	<b>Total Comprehensive Income attributable to (9):</b>					
	Owners of the company	178.74	179.91	136.81	589.33	553.76
	Non-controlling interests	57.05	70.25	32.43	218.15	232.87
13	<b>Other Equity (excluding revaluation reserves)</b>	95.27	95.24	84.12	95.27	84.12
14	<b>Earning Per Share (EPS)</b>					
	Basic EPS (in Rs.) (Not annualised)	1.90	1.96	1.55	6.34	6.48
	Diluted EPS (in Rs.) (Not annualised)	1.89	1.95	1.55	6.32	6.45

# Denotes amount below ₹ 50,000/-

## SEGMENTWISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (Rupees in Crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Refer Note 8)	31.12.2020 Unaudited	31.03.2020 (Refer Note 9)	31.03.2021 Audited	31.03.2020 Audited
	<b>Segment Revenue</b>					
A	Investment Banking, Wealth Management & Securities Business (IWS)	445.33	425.36	411.28	1,566.77	1,611.52
B	Mortgage Lending	301.90	325.50	315.57	1,217.72	1,350.85
C	Distressed Credit	75.14	126.33	98.37	384.60	413.50
D	Asset Management	8.73	8.42	6.92	31.33	62.88
E	Others	46.25	37.24	27.98	125.18	79.75
	<b>Total Segment Revenue</b>	<b>877.35</b>	<b>922.85</b>	<b>860.12</b>	<b>3,325.60</b>	<b>3,518.50</b>
	Less: Inter - segmental revenue	(36.22)	(31.86)	(19.54)	(98.97)	(64.95)
	<b>Total Revenue</b>	<b>841.13</b>	<b>890.99</b>	<b>840.58</b>	<b>3,226.63</b>	<b>3,453.55</b>
	<b>Segment Results (Profit / (loss) before tax)</b>					
A	Investment Banking, Wealth Management & Securities Business (IWS)	142.81	125.97	123.99	445.76	434.60
B	Mortgage Lending	129.51	142.59	65.98	477.50	533.01
C	Distressed Credit	15.13	44.01	23.25	90.67	85.58
D	Asset Management	0.73	0.34	(3.67)	(3.54)	22.49
E	Others	24.22	17.85	5.47	56.46	17.84
	<b>Total Results</b>	<b>312.40</b>	<b>330.76</b>	<b>215.02</b>	<b>1,066.85</b>	<b>1,093.52</b>
	<b>Segment Assets</b>					
A	Investment Banking, Wealth Management & Securities Business (IWS)	8,505.19	8,338.20	7,626.56	8,505.19	7,626.56
B	Mortgage Lending	9,646.99	8,444.16	8,404.14	9,646.99	8,404.14
C	Distressed Credit	3,845.09	3,260.88	4,127.32	3,845.09	4,127.32
D	Asset Management	243.60	241.84	245.55	243.60	245.55
E	Others	1,081.53	1,062.59	289.51	1,081.53	289.51
	<b>Total Segment Assets</b>	<b>23,322.40</b>	<b>21,347.67</b>	<b>20,693.08</b>	<b>23,322.40</b>	<b>20,693.08</b>
	<b>Segment Liabilities</b>					
A	Investment Banking, Wealth Management & Securities Business (IWS)	5,463.04	5,402.94	4,932.13	5,463.04	4,932.13
B	Mortgage Lending	5,859.13	4,753.75	4,972.32	5,859.13	4,972.32
C	Distressed Credit	2,213.40	1,641.18	2,526.03	2,213.40	2,526.03
D	Asset Management	12.25	11.73	14.16	12.25	14.16
E	Others	150.97	152.11	166.45	150.97	166.45
	<b>Total Segment Liabilities</b>	<b>13,698.79</b>	<b>11,961.71</b>	<b>12,611.09</b>	<b>13,698.79</b>	<b>12,611.09</b>
	<b>Segment Capital Employed</b>					
A	Investment Banking, Wealth Management & Securities Business (IWS)	3,042.15	2,935.26	2,694.43	3,042.15	2,694.43
B	Mortgage Lending	3,787.86	3,690.41	3,431.82	3,787.86	3,431.82
C	Distressed Credit	1,631.69	1,619.70	1,601.29	1,631.69	1,601.29
D	Asset Management	231.35	230.11	231.39	231.35	231.39
E	Others	930.56	910.48	123.06	930.56	123.06
	<b>Total Capital Employed</b>	<b>9,623.61</b>	<b>9,385.96</b>	<b>8,081.99</b>	<b>9,623.61</b>	<b>8,081.99</b>

## Notes:

- The above financial results for the last quarter and year ended March 31, 2021 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on May 5, 2021 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have audited the financial Results for the year ended March 31, 2021 and have issued an unmodified audit opinion thereon.
- The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Board of Directors of the Company has recommended a dividend of Re. 0.50 per share of the face value of Re. 1/- each. The dividend, if declared, at the Thirty Sixth Annual General Meeting, will result in cash outflow of Rs. 47.64 crore.
- During the quarter ended March 31, 2021, the Allotment Committee of the Board has allotted an aggregate of 3,31,617 equity shares of the face value of Re. 1/- each to the eligible employees upon exercise of stock options by them. Consequently upon the said allotment of shares, the total paid up equity share capital of the Company has increased to Rs. 95,27,22,711/- (Rupees Ninety five crore twenty seven lakh twenty two thousand seven hundred and eleven) representing 95,27,22,711 equity shares of the face value of Re. 1/- each.
- During the quarter ended March 31, 2021, JM Financial Home Loans Limited (the "Home Loans"), a step down subsidiary of the Company has issued and allotted 1,48,19,206 equity shares of the face value of Rs. 10/- each at an issue price of Rs. 33.74/- per equity share aggregating Rs. 50 crore on preferential basis to one of the Company's subsidiaries, namely JM Financial Credit Solutions Limited. Consequently upon the said preferential allotment, the Company's indirect shareholding in Home Loans has reduced from 98.45% to 93.80%.
- On a consolidated basis, the Group has identified four reportable segments, namely, (i) Investment Banking, Wealth Management & Securities Business (IWS), (ii) Mortgage Lending, (iii) Distressed Credit and (iv) Asset Management. Others include property rental income. The reportable segments are in line with the segment wise information which is being presented to the Chief Operating Decision Maker (CODM).
- The outbreak of COVID-19 pandemic across the globe and in India has led to a significant decline and volatility in the global and Indian financial markets and corresponding slowdown in the economic activities. Consequently to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. Given the uncertainty over the potential macro-economic impact and external developments, the management of relevant subsidiaries, has considered internal and external information up to the date of approval of these consolidated financial results. The Group has based on the available information, estimated impact on the future cash flows in respect of the financial assets and has also applied management overlays basis the policies of the said subsidiaries for the purpose of determination of:

## STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Rupees in Crore)

Sr. No.	Particulars	As at March 31, 2021 Audited	As at March 31, 2020 Audited
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	826.38	809.90
(b)	Bank balances other than (a) above	1,248.57	519.50
(c)	Derivative financial instruments	5.06	1.26
(d)	Trade Receivables (net of Impairment loss allowance)	499.18	324.25
(e)	Loans (net of Impairment loss allowance)	11,222.84	11,900.13
(f)	Investments	5,801.66	4,014.45
(g)	Other Financial assets	2,986.72	2,382.32
	<b>Total Financial Assets</b>	<b>22,590.41</b>	<b>19,951.81</b>
(2)	<b>Non-financial Assets</b>		
(a)	Current tax Assets (Net)	296.53	295.89
(b)	Deferred tax assets (Net)	27.80	-
(c)	Property, Plant and Equipment	361.88	387.40
(d)	Capital work in progress	0.86	0.69
(e)	Other Intangible assets	8.54	10.14
(f)	Goodwill on Consolidation	52.44	52.44
(g)	Other non-financial assets	36.38	47.15
	<b>Total Non-financial Assets</b>	<b>784.43</b>	<b>793.71</b>
	<b>Total Assets</b>	<b>23,374.84</b>	<b>20,745.52</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	4.82	1.22
(b)	Trade Payables		
	dues of micro enterprises and small enterprises	0.57	0.98
	other than micro enterprises and small enterprises	764.03	438.87
(c)	Debt Securities	8,493.03	8,235.26
(d)	Borrowings (Other than Debt Securities)	3,875.48	3,520.41
(e)	Other financial liabilities	430.99	271.55
	<b>Total Financial Liabilities</b>	<b>13,568.92</b>	<b>12,468.29</b>
(2)	<b>Non-Financial Liabilities</b>		
(a)	Provisions	50.68	47.88
(b)	Deferred tax liabilities (Net)	-	27.21
(c)	Other non-financial liabilities	79.19	67.71
	<b>Total Non-Financial Liabilities</b>	<b>129.87</b>	<b>142.80</b>
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	95.27	84.12
(b)	Other Equity	6,904.63	5,554.65
	<b>Equity attributable to owners of the Company</b>	<b>6,999.90</b>	<b>5,638.77</b>
(c)	Non-controlling interests	2,604.82	2,406.89
(d)	Non-controlling interests of Security receipts holders under Distressed Credit Business	71.33	88.77
	<b>Total Equity</b>	<b>9,676.05</b>	<b>8,134.43</b>
	<b>Total Liabilities and Equity</b>	<b>23,374.84</b>	<b>20,745.52</b>

## STATEMENT OF CONSOLIDATED CASH FLOWS (Rupees in Crore)

Sr. No.	Particulars	For the year ended March 31, 2021 Audited	For the year ended March 31, 2020 Audited
A	<b>Cash flow from operating activities</b>		
	Profit before tax	1,066.85	1,093.52
	<b>Adjustment for:</b>		
	Depreciation and amortisation expense	39.75	41.04
	Amortisation of deferred employee compensation (ESOP)	10.46	11.03
	Impairment on financial instruments	256.76	233.72
	Assets written-off	2.44	25.47
	Loss on sale of property, plant and equipment (PPE)	0.11	0.01
	Net gain on fair value changes	(311.91)	(175.53)
	Dividend income	(1.89)	(4.41)
	Interest income	(68.46)	(77.87)
	Finance cost on lease obligations	4.99	5.88
	<b>Operating profit before working capital changes</b>	<b>999.10</b>	<b>1,152.86</b>
	<b>Adjustment for:</b>		
	(Increase) / Decrease in trade receivables	(179.09)	351.09
	Decrease / (Increase) in derivative financial instruments (net)	0.42	(0.23)
	Decrease in loans	417.06	2,214.75
	(Increase) in other financial assets	(472.48)	(123.41)
	Decrease / (Increase) in other non financial assets	10.03	(10.62)
	Increase in trade payables	324.75	31.69
	Increase / (Decrease) in other financial liabilities		

सकाळ

देशविदेश

मुंबई, गुरुवार,  
६ मे २०२१

# दिव्यांगांना लसीकरणाने प्राधान्य द्या

नवी दिल्ली, (पीटीआय) ता. ५ : लसीकरण मोहिमेत दिव्यांगांना प्राधान्य देण्याची मागणी करणारी जनहित याचिका दिल्ली उच्च न्यायालयाने अंतिम ठरविली आहे. याचिकाकर्त्याने याचिका दाखल केल्याचे आदेश देऊन दिल्ली सरकारला दिले आहे. दोन दिव्यांग व्यक्तींनी ही याचिका दाखल केली आहे. न्यायालयाने याचिका दाखल केल्याची नोंद घेतली आहे. न्यायालयाने याचिकाकर्त्यांना याचिका दाखल केल्याची नोंद घेतली आहे. न्यायालयाने याचिकाकर्त्यांना याचिका दाखल केल्याची नोंद घेतली आहे.

## स्वैचालित स्टिकचे असुरक्षित पॅकिंग

पान १ वरून झाला. महिला तसेच लहान मुले जमिनीवर बसून शेकडो स्वैचालित स्टिकची पॅकिंग करत असल्याचे व्हिडीओत दिसत आहे. एक हजार स्टिकची पॅकिंग केली की त्यांना २० रुपये मिळत असल्याचेही त्यांनी या व्हिडीओमध्ये सांगितले. आर्थिक असाहाय्याचा फायदा घेत कंत्राटदार अशा पद्धतीने त्यांच्याकडून काम करवून घेत आहे, मात्र अशा प्रकारे नागरिकांच्या जीवघाती खेड्याचा प्रकार नेमके कोण करत आहे, याबाबत तपास सुरू असल्याचे उल्हासनगर पालिकेच्या वतीने सांगण्यात आले.

याबाबत माहिती मिळताच आयुक्त डॉ. राजा दयानिधी यांच्या आदेशानुसार अतिरिक्त आयुक्त डॉ. करुणा सुईकर, उपायुक्त मदन सोई, वैद्यकीय आरोग्य अधिकारी डॉ. दिलीप पगारे यांनी संत ज्ञानेश्वरनगरात धाव घेऊन महिलेकडे विचारपूस केली; मात्र हा संघर्षित कंत्राटदार महिलेकडून स्टिकचा साठा घेऊन गेला होता.

## सर्वोच्च न्यायालयाकडून 'मुंबई पॅटर्न'चे कौतुक

चर्चा करवी. तैथील व्यवस्थेबाबत माहिती घ्यावी, असे न्यायालयाने निर्देशात म्हटले आहे. उत्तर भारतात कोरोनाचा कहर वाढत असताना दुसऱ्या बाजूला मुंबईसह राज्यातील अनेक जिल्हातील कोरोना संसर्ग नियंत्रणात येत आहे. त्याबद्दल केंद्र सरकारनेही महाराष्ट्र आणि मुंबईचे कौतुक केले आहे.

## नागपूर खंडपीठाकडूनही उल्लेख

मुंबई उच्च न्यायालयाच्या नागपूर खंडपीठातही मुंबईच्या नियंत्रण कक्षाचे कोरोना औषध, ऑक्सिजन वितरण वापरण्याबाबत विचार करण्याचा सल्ला यंत्रणांना दिला आहे. पालिका आयुक्त इम्बाल सिंह चहल यांच्याशी चर्चा करून या नियंत्रण कक्षासारखी यंत्रणा तयार करावी, असेही खंडपीठाचे म्हटले आहे.

## 'कोरोनाच्या संसर्गाची तिसरी लाट धडकणारच'

दिला आहे. 'सु' संभाव्य तिसरी लाट कधी येईल आणि तीव्रता किती असेल, हे आज सांगू शकत नाही. मात्र आम्हाला तयारी ठेवावीच लागेल, असे रावधन यांनी आज स्पष्टपणे नमूद केले. दरम्यान, महाराष्ट्रासह देशातील पाच राज्यांमध्ये अजूनही सर्वाधिक मृत्यूदर असल्याचे केंद्रीय आरोग्य सहाय्यक लव अग्रवाल यांनी सांगितले. देशात आजही दररोज २.४% या प्रमाणात नवे रुग्ण वाढत आहेत आणि हे प्रमाण कमी झाल्याशिवाय कोरोना लाटेचा सामना करण्यास करण्याची परिस्थिती नसेल असेही त्यांनी स्पष्ट केले.

# JM FINANCIAL LIMITED

Corporate Identity Number: L67120MH1986PLC038784  
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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (Rupees in Crore)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Refer Note 8)	31.12.2020 Unaudited	31.03.2020 (Refer Note 9)	31.03.2021 Audited	31.03.2020 Audited
1	<b>Income</b>					
(a)	<b>Revenue from Operations</b>					
(i)	Interest Income	478.09	523.92	530.07	1,908.54	2,281.27
(ii)	Fees and Commission Income	213.29	172.63	159.13	628.53	646.26
(iii)	Brokerage Income	72.16	59.85	60.55	256.61	202.70
(iv)	Net gain on fair value changes (Refer Note 7)	35.56	107.65	59.27	311.91	175.53
(v)	Net gain on derecognition of financial instruments carried at amortised cost	0.08	0.01	0.18	6.60	18.02
(vi)	Other Operating Income	25.91	20.75	26.69	85.28	108.25
		825.09	884.81	835.89	3,197.47	3,432.03
		16.04	6.18	4.69	29.16	21.52
	<b>Total Income</b>	<b>841.13</b>	<b>890.99</b>	<b>840.58</b>	<b>3,226.63</b>	<b>3,453.55</b>
2	<b>Expenses</b>					
(a)	Finance costs	271.10	278.25	333.32	1,110.87	1,385.86
(b)	Impairment on financial instruments (Refer Note 7)	39.51	69.07	117.67	256.76	233.72
(c)	Employee benefits expense	115.42	117.53	65.02	440.83	395.41
(d)	Depreciation and amortization expense	9.71	9.94	10.94	39.75	41.04
(e)	Other Expenses	92.99	85.44	98.61	311.57	304.00
	<b>Total expenses</b>	<b>528.73</b>	<b>560.23</b>	<b>625.56</b>	<b>2,159.78</b>	<b>2,360.03</b>
3	<b>Profit before tax (1-2)</b>	<b>312.40</b>	<b>330.76</b>	<b>215.02</b>	<b>1,066.85</b>	<b>1,093.52</b>
4	<b>Tax expenses</b>					
(a)	Current tax	67.07	109.65	73.78	313.59	328.52
(b)	Deferred tax	12.06	(28.51)	(23.20)	(52.73)	(15.92)
(c)	Tax adjustment of earlier years (net)	(0.07)	(0.57)	0.39	(0.07)	3.38
	<b>Total tax expenses</b>	<b>79.06</b>	<b>80.57</b>	<b>50.97</b>	<b>260.79</b>	<b>315.98</b>
5	<b>Net Profit for the period / year (3-4)</b>	<b>233.34</b>	<b>250.19</b>	<b>164.05</b>	<b>806.06</b>	<b>777.54</b>
6	Add :- Share in Profit of Associate	0.31	0.81	(1.09)	2.11	0.41
7	<b>Net Profit after tax and Share in profit of associate (5+6)</b>	<b>233.65</b>	<b>251.00</b>	<b>162.96</b>	<b>808.17</b>	<b>777.95</b>
8	<b>Other Comprehensive Income (OCI)</b>					
(i)	Items that will be reclassified to profit or loss					
-	Exchange differences on translation of foreign operations	0.76	(1.06)	6.35	(2.74)	9.87
(ii)	Items that will not be reclassified to profit or loss					
-	Remeasurement of defined benefit obligations	1.85	0.29	(0.09)	2.74	(1.60)
-	Share in Other Comprehensive Income of Associate	#	-	#	#	#
-	Income tax on the above	(0.47)	(0.07)	0.02	(0.69)	0.41
	<b>Total Other Comprehensive Income</b>	<b>2.14</b>	<b>(0.84)</b>	<b>6.28</b>	<b>(0.69)</b>	<b>8.68</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>235.79</b>	<b>250.16</b>	<b>169.24</b>	<b>807.48</b>	<b>786.63</b>
10	<b>Net Profit attributable to (7):</b>					
Owners of the company	176.71	180.76	130.56	590.14	544.98	
Non-controlling interests	56.94	70.24	32.40	218.03	232.97	
11	<b>Other Comprehensive Income attributable to (8):</b>					
Owners of the company	2.03	(0.85)	6.25	(0.81)	8.78	
Non-controlling interests	0.11	0.01	0.03	0.12	(0.10)	
12	<b>Total Comprehensive Income attributable to (9):</b>					
Owners of the company	178.74	179.91	136.81	589.33	553.76	
Non-controlling interests	57.05	70.25	32.43	218.15	232.87	
13	<b>Paid up equity share capital (Face value Rs.1/- per share)</b>	<b>95.27</b>	<b>95.24</b>	<b>84.12</b>	<b>95.27</b>	<b>84.12</b>
14	<b>Other Equity (excluding revaluation reserves)</b>				<b>6,852.19</b>	<b>5,502.21</b>
Earning Per Share (EPS)						
Basic EPS (in Rs.) (Not annualised)	1.90	1.96	1.55	6.34	6.48	
Diluted EPS (in Rs.) (Not annualised)	1.89	1.95	1.55	6.32	6.45	

# Denotes amount below ₹ 50,000/-

SEGMENTWISE DETAILS ON CONSOLIDATED BASIS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021 (Rupees in Crore)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Refer Note 8)	31.12.2020 Unaudited	31.03.2020 (Refer Note 9)	31.03.2021 Audited	31.03.2020 Audited
A	<b>Segment Revenue</b>	445.33	425.36	411.28	1,566.77	1,611.52
B	Investment Banking, Wealth Management & Securities Business (IWS)	301.90	325.50	315.57	1,217.72	1,350.85
C	Mortgage Lending	75.14	126.33	98.37	384.60	413.50
D	Distressed Credit	8.73	8.42	6.92	31.33	62.88
E	Asset Management	46.25	37.24	27.98	125.18	79.75
	<b>Total Segment Revenue</b>	<b>877.35</b>	<b>922.85</b>	<b>860.12</b>	<b>3,325.60</b>	<b>3,518.50</b>
	Less: Inter - segmental revenue	(36.22)	(31.86)	(19.54)	(98.97)	(64.95)
	<b>Total Revenue</b>	<b>841.13</b>	<b>890.99</b>	<b>840.58</b>	<b>3,226.63</b>	<b>3,453.55</b>
A	<b>Segment Results (Profit / (loss) before tax)</b>	142.81	125.97	123.99	445.76	434.60
B	Investment Banking, Wealth Management & Securities Business (IWS)	129.51	142.59	65.98	477.50	533.01
C	Mortgage Lending	15.13	44.01	23.25	90.67	85.58
D	Distressed Credit	0.73	0.34	(3.67)	(3.54)	22.49
E	Asset Management	24.22	17.85	5.47	56.46	17.84
	<b>Total Results</b>	<b>312.40</b>	<b>330.76</b>	<b>215.02</b>	<b>1,066.85</b>	<b>1,093.52</b>
A	<b>Segment Assets</b>	8,505.19	8,338.20	7,626.56	8,505.19	7,626.56
B	Investment Banking, Wealth Management & Securities Business (IWS)	9,646.99	8,444.16	8,404.14	9,646.99	8,404.14
C	Mortgage Lending	3,845.09	3,260.88	4,127.32	3,845.09	4,127.32
D	Distressed Credit	243.60	241.84	245.55	243.60	245.55
E	Asset Management	1,081.53	1,062.59	289.51	1,081.53	289.51
	<b>Total Segment Assets</b>	<b>23,322.40</b>	<b>21,347.67</b>	<b>20,693.08</b>	<b>23,322.40</b>	<b>20,693.08</b>
A	<b>Segment Liabilities</b>	5,463.04	5,402.94	4,932.13	5,463.04	4,932.13
B	Investment Banking, Wealth Management & Securities Business (IWS)	5,859.13	4,753.75	4,972.32	5,859.13	4,972.32
C	Mortgage Lending	2,213.40	1,641.18	2,526.03	2,213.40	2,526.03
D	Distressed Credit	12.25	11.73	14.16	12.25	14.16
E	Asset Management	150.97	152.11	166.45	150.97	166.45
	<b>Total Segment Liabilities</b>	<b>13,698.79</b>	<b>11,961.71</b>	<b>12,611.09</b>	<b>13,698.79</b>	<b>12,611.09</b>
A	<b>Segment Capital Employed</b>	3,042.15	2,935.26	2,694.43	3,042.15	2,694.43
B	Investment Banking, Wealth Management & Securities Business (IWS)	3,787.86	3,690.41	3,431.82	3,787.86	3,431.82
C	Mortgage Lending	1,631.69	1,619.70	1,601.29	1,631.69	1,601.29
D	Distressed Credit	231.35	230.11	231.39	231.35	231.39
E	Asset Management	930.56	910.48	123.06	930.56	123.06
	<b>Total Capital Employed</b>	<b>9,623.61</b>	<b>9,385.96</b>	<b>8,081.99</b>	<b>9,623.61</b>	<b>8,081.99</b>

Notes:  
1) The above financial results for the last quarter and year ended March 31, 2021 have been reviewed by the Audit Committee, and on its recommendation, have been approved by the Board of Directors at its meeting held on May 5, 2021 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have audited the financial results for the year ended March 31, 2021 and have issued an unmodified audit opinion thereon.  
2) The aforesaid financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.  
3) The Board of Directors of the Company has recommended a dividend of Rs. 0.50 per share of the face value of Rs. 1 each. The dividend, if declared, at the Thirty Sixth Annual General Meeting, will result in cash outflow of Rs. 47.64 crore.  
4) During the quarter ended March 31, 2021, the Allotment Committee of the Board has allotted an aggregate of 3,31,617 equity shares of the face value of Rs. 1/- each to the eligible employees upon exercise of stock options by them. Consequently upon the said allotment of shares, the total paid up equity share capital of the Company has increased to Rs. 95,27,22,711/- (Rupees Ninety five crore twenty seven lakh twenty two thousand seven hundred and eleven) representing 95,27,22,711 equity shares of the face value of Rs. 1/- each.  
5) During the quarter ended March 31, 2021, JM Financial Home Loans Limited (the "Home Loans"), a step down subsidiary of the Company has issued and allotted 1,48,19,206 equity shares of the face value of Rs. 10/- each at an issue price of Rs. 33.74/- per equity share aggregating Rs. 50 crore on preferential basis to one of the Company's subsidiaries, namely JM Financial Credit Solutions Limited. Consequently upon the said preferential allotment, the Company's indirect shareholding in Home Loans has reduced from 98.45% to 93.80%.  
6) On a consolidated basis, the Group has identified four reportable segments, namely, (i) Investment Banking, Wealth Management & Securities Business (IWS), (ii) Mortgage Lending, (iii) Distressed Credit and (iv) Asset Management. Others include property rental income. The reportable segments are in line with the segment wise information which is being presented to the Chief Operating Decision Maker (CODM).  
7) The outbreak of COVID-19 pandemic across the globe and in India has led to a significant decline and volatility in the global and Indian financial markets and corresponding slowdown in the economic activities. Consequently to the outbreak of the COVID-19 pandemic, the Indian government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. Given the uncertainty over the potential macro-economic impact and external developments, the management of relevant subsidiaries, has considered internal and external information up to the date of approval of these consolidated financial results. The Group has based on the available information, estimated impact on the future cash flows in respect of the financial assets and has also applied management overlays basis the policies of the said subsidiaries for the purpose of determination of:

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Rupees in Crore)			
Sr. No.	Particulars	As at March 31, 2021 Audited	As at March 31, 2020 Audited
<b>ASSETS</b>			
<b>Financial Assets</b>			
(a)	Cash and cash equivalents	826.38	809.90
(b)	Bank balances other than (a) above	1,248.57	519.50
(c)	Derivative financial instruments	5.06	1.26
(d)	Trade Receivables (net of Impairment loss allowance)	499.18	324.25
(e)	Loans (net of Impairment loss allowance)	11,222.84	11,900.13
(f)	Investments	5,801.66	4,014.45
(g)	Other Financial Assets	2,986.72	2,382.32
	<b>Total Financial Assets</b>	<b>22,590.41</b>	<b>19,951.81</b>
<b>Non-financial Assets</b>			
(a)	Current tax Assets (Net)	296.53	295.89
(b)	Deferred tax assets (Net)	27.80	-
(c)	Property, Plant and Equipment	361.88	387.40
(d)	Capital work in progress	0.86	0.69
(e)	Other Intangible Assets	8.54	10.14
(f)	Goodwill on Consolidation	52.44	52.44
(g)	Other non-financial assets	36.38	47.15
	<b>Total Non-financial Assets</b>	<b>784.43</b>	<b>793.71</b>
	<b>Total Assets</b>	<b>23,374.84</b>	<b>20,745.52</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial Liabilities</b>			
(a)	Derivative financial instruments	4.82	1.22
(b)	Trade Payables	0.57	0.98
	dues of micro enterprises and small enterprises other than micro enterprises and small enterprises	764.03	438.87
(c)	Debt Securities	8,493.03	8,235.26
(d)	Borrowings (Other than Debt Securities)	3,875.48	3,520.41
(e)	Other financial liabilities	430.99	271.55
	<b>Total Financial Liabilities</b>	<b>13,568.92</b>	<b>12,468.29</b>
<b>Non-Financial Liabilities</b>			
(a)	Provisions	50.68	47.88
(b)	Deferred tax liabilities (Net)	-	27.21
(c)	Other non-financial liabilities	79.19	67.71
	<b>Total Non-Financial Liabilities</b>	<b>129.87</b>	<b>142.80</b>
<b>EQUITY</b>			
(a)	Equity Share Capital	95.27	84.12
(b)	Other Equity	6,904.63	5,554.65
	<b>Equity attributable to owners of the Company</b>	<b>6,999.90</b>	<b>5,638.77</b>
(c)	Non-controlling interests	2,604.82	2,406.89
(d)	Non-controlling interests of Security receipts holders under Distressed Credit Business	71.33	88.77
	<b>Total Equity</b>	<b>9,676.05</b>	<b>8,134.43</b>
	<b>Total Liabilities and Equity</b>	<b>23,374.84</b>	<b>20,745.52</b>