FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language ◉ English ◯ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company: L67120MH1986PLC038784 [Pre-fill]

Global Location Number (GLN) of the company:

* Permanent Account Number (PAN) of the company: AAACJ2590B

(ii) (a) Name of the company: JM FINANCIAL LIMITED

(b) Registered office address

7th Floor, Cnergy, Appasaheb Marathe Marg
Prabhadevi
Mumbai
Mumbai City
Maharashtra
400025

(c) *e-mail ID of the company: mcajmfl@jmfl.com

(d) *Telephone number with STD code: 02266303030

(e) Website: www.jmfl.com

(iii) Date of Incorporation: 30/01/1986

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital ◉ Yes ◯ No

(vi) *Whether shares listed on recognized Stock Exchange(s) ◉ Yes ◯ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent U72400TG2017PTC117649 Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ◉ Yes ○ No

(a) If yes, date of AGM 28/07/2021

(b) Due date of AGM 30/09/2021

(c) Whether any extension for AGM granted ○ Yes ◉ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 3

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	60.45
2	K	Financial and insurance Service	K2	Activities by Trusts, funds and other financial holding companies	37.25
3	K	Financial and insurance Service	K6	Fund Management Services	2.3

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 16 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held

1	JM FINANCIAL INSTITUTIONAL	U67100MH2017PLC296081	Subsidiary	100
2	JM FINANCIAL SERVICES LIMIT	U67120MH1998PLC115415	Subsidiary	100
3	JM FINANCIAL CAPITAL LIMITE	U65190MH2015PLC270754	Subsidiary	100
4	JM FINANCIAL COMMTRADE L	U51100MH2005PLC153110	Subsidiary	100
5	JM FINANCIAL OVERSEAS HOL		Subsidiary	100
6	JM FINANCIAL SINGAPORE PTE		Subsidiary	100
7	JM FINANCIAL SECURITIES, INC		Subsidiary	100
8	INFINITE INDIA INVESTMENT M	U74140MH2006PLC163489	Subsidiary	100
9	JM FINANCIAL PROPERTIES AN	U65990MH2010PLC201513	Subsidiary	100
10	CR RETAIL MALLS (INDIA) LIMI	U92190MH1999PLC122208	Subsidiary	100
11	JM FINANCIAL PRODUCTS LIM	U74140MH1984PLC033397	Subsidiary	99.45
12	JM FINANCIAL CREDIT SOLUTI	U74140MH1980PLC022644	Subsidiary	46.68
13	JM FINANCIAL HOME LOANS L	U65999MH2016PLC288534	Subsidiary	90.1
14	JM FINANCIAL ASSET RECONS	U67190MH2007PLC174287	Subsidiary	59.25
15	JM FINANCIAL ASSET MANAGE	U65991MH1994PLC078879	Subsidiary	59.54
16	JM FINANCIAL TRUSTEE COMP	U65991MH1994PTC078880	Associate	25

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,520,200,000	952,722,711	952,722,711	952,722,711
Total amount of equity shares (in Rupees)	1,520,200,000	952,722,711	952,722,711	952,722,711

Number of classes 1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital

Number of equity shares	1,520,200,000	952,722,711	952,722,711	952,722,711
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	1,520,200,000	952,722,711	952,722,711	952,722,711

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	43,800,000	0	0	0
Total amount of preference shares (in rupees)	438,000,000	0	0	0

Number of classes 1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	43,800,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	438,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	2,360,642	838,864,005	841224647	841,224,647	841,224,64	
Increase during the year	0	111,646,614	111646614	111,646,614	111,646,61	7,711,167,93
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	110,000,000	110000000	110,000,000	110,000,00	7,590,000,00
v. ESOPs	0	1,498,064	1498064	1,498,064	1,498,064	121,167,938

vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify Dematerialization of shares from physical holding		148,550	148550	148,550	148,550	
Decrease during the year	148,550	0	148550	148,550	148,550	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify Dematerialization of shares from physical holding	148,550		148550	148,550	148,550	
At the end of the year	2,212,092	950,510,619	952722711	952,722,71	952,722,71	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company: INE780C01023

(ii) Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media] ◯ Yes ◯ No ◯ Not Applicable

Separate sheet attached for details of transfers ◯ Yes ◯ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			

Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 3,744,101,143

(ii) Net worth of the Company 35,028,671,860

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	180,101,250	18.9	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	341,907,008	35.89	0	
10.	Others	0	0	0	
	Total	522,008,258	54.79	0	0

Total number of shareholders (promoters) 20

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1.	Individual/Hindu Undivided Family				
	(i) Indian	84,875,948	8.91	0	
	(ii) Non-resident Indian (NRI)	13,795,984	1.45	0	
	(iii) Foreign national (other than NRI)	43	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	926,040	0.1	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	223,953,550	23.51	0	
7.	Mutual funds	93,133,078	9.78	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	10,638,299	1.12	0	
10.	Others Trust,AIF,QIB and IEPF	3,391,511	0.36	0	

	Total	430,714,453	45.23	0	0

Total number of shareholders (other than promoters) 62,890

Total number of shareholders (Promoters+Public/ Other than promoters) 62,910

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company 127

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
BARON EMERGING MA	767 FIFTH AVENUE NEW YORK NY		US	38,260,642	4.02
VALIANT MAURITIUS F	4TH FLOOR 19 BANK STREET CYBE		MU	33,548,779	3.52
TIMF HOLDINGS	C/o Multiconsult Limited Les Casca		MU	16,109,125	1.69
VALIANT MAURITIUS F	4TH FLOOR 19 BANK STREET CYBE		MU	15,881,714	1.67
SAIF INDIA VI FII HOLD	IFS Court Bank Street TwentyEight		MU	15,121,775	1.59
WELLS FARGO EMERG	525 MARKET STREET 12TH FLOOR		US	11,571,429	1.21
THE WELLINGTON TRU	280 CONGRESS STREET BOSTON		US	10,125,163	1.06
BNP PARIBAS ARBITRA	BNP PARIBAS HOUSE 1 NORTH AV		IN	8,700,579	0.91
VALIANT INDIA OPPOI	4th Floor 19 Bank Street Cybercity		MU	6,298,379	0.66
KUWAIT INVESTMENT	Ministries Complex Building No 3 I		KW	5,875,106	0.62
WELLINGTON MANAG	25-28 North Wall Quay Internation		IE	5,086,378	0.53
VANGUARD EMERGIN	100 VANGUARD BOULEVARD MAL		US	3,537,744	0.37
HSBC GLOBAL INVEST	16 BOULEVARD DAVRANCHES L 1		LU	3,446,733	0.36
LPP I GLOBAL EQUITIE	COUNTY HALL FISHERGATE PREST		GB	3,392,429	0.36
ISHARES CORE EMERG	INTERNATIONAL FINANCIAL SERVI		MU	3,257,706	0.34
VANGUARD TOTAL IN	100 VANGUARD BOULEVARD MAL		US	2,678,167	0.28
DESTINATIONS INTERI	1055 Westlakes Drive Suite 250 Be		US	2,676,820	0.28
EMERGING MARKETS (	6300 Bee Cave Road Building One		US	2,669,577	0.28
BARON INTERNATION.	767 FIFTH AVENUE NEW YORK NY		US	2,171,478	0.23
THINK INDIA OPPORTU	CITIBANK N.A. CUSTODY SERVICES		IN	2,160,877	0.23

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DIMENSIONAL EMERG	6300 Bee Cave Road Building One		US	2,157,432	0.23
THE EMERGING MARK	6300 Bee Cave Road Building One		US	1,500,361	0.16
SUN LIFE EXCEL INDIA	STANDARD CHARTERED BANK SEC		IN	1,408,254	0.15
ABSL UMBRELLA UCIT	RIVERSIDE ONE SIR JOHN ROGERS(		IE	1,339,140	0.14
VANGUARD FIDUCIAR	JPMORGAN CHASE BANK N.A. IND		IN	1,314,533	0.14

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	20	20
Members (other than promoters)	54,404	62,890
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. **Promoter**	1	1	1	1	1.26	13.2
B. Non-Promoter	0	6	0	7	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	6	0	7	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0

Total	1	7	1	8	1.26	13.2

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 11

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Nimesh Kampani	00009071	Director	125,750,000	
Mr. E A Kshirsagar	00121824	Director	0	
Mr. Darius E Udwadia	00009755	Director	0	
Mr. Paul Zuckerman	00112255	Director	0	
Dr. Vijay Kelkar	00011991	Director	1,379	
Mr. Keki Dadiseth	00052165	Director	11,400	
Ms. Jagi Mangat Panda	00304690	Director	0	
Mr. P S Jayakumar	01173236	Director	0	
Mr. Vishal Kampani	00009079	Managing Director	12,000,000	
Mr. Prashant Choksi	AAAPC4447R	Company Secretar	354,000	
Mr. Manish Sheth	ANIPS5879G	CFO	395,138	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. P S Jayakumar	01173236	Additional director	30/07/2020	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/07/2020	61,431	80	40.5

B. BOARD MEETINGS

*Number of meetings held 6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	06/05/2020	8	7	87.5
2	30/07/2020	9	8	88.89
3	18/09/2020	9	9	100
4	27/10/2020	9	8	88.89
5	07/12/2020	9	7	77.78
6	23/01/2021	9	9	100

C. COMMITTEE MEETINGS

Number of meetings held 20

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	06/05/2020	5	4	80
2	Audit Committ	30/07/2020	5	4	80
3	Audit Committ	27/10/2020	5	4	80
4	Audit Committ	23/01/2021	5	5	100
5	Nomination an	17/04/2020	4	3	75
6	Nomination an	30/07/2020	4	4	100
7	Corporate Soc	13/10/2020	3	3	100
8	Corporate Soc	18/03/2021	3	3	100
9	Stakeholders'	06/05/2020	3	2	66.67
10	Stakeholders'	30/07/2020	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 28/07/2021 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Mr. Nimesh Ka	6	6	100	15	15	100	Yes
2	Mr. E A Kshirs	6	6	100	9	9	100	Yes
3	Mr. Darius E U	6	4	66.67	14	8	57.14	Yes
4	Mr. Paul Zuck	6	6	100	7	7	100	Yes
5	Dr. Vijay Kelka	6	6	100	10	9	90	Yes
6	Mr. Keki Dadis	6	4	66.67	10	8	80	Yes
7	Ms. Jagi Mang	6	5	83.33	4	4	100	Yes
8	Mr. P S Jayak	5	5	100	0	0	0	Yes
9	Mr. Vishal Kar	6	6	100	3	3	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Vishal Kampani	Managing Direct	12,000,000	0	0	3,427,213	15,427,213
	Total		12,000,000	0	0	3,427,213	15,427,213

Number of CEO, CFO and Company secretary whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Prashant Choks	Company Secre	21,586,528	0	0	1,413,630	23,000,158
2	Mr. Manish Sheth	Chief Financial (	26,959,508	0	0	2,140,181	29,099,689
	Total		48,546,036	0	0	3,553,811	52,099,847

Number of other directors whose remuneration details to be entered: 8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Nimesh Kampai	Director	0	0	0	800,000	800,000
2	Mr. E A Kshirsagar	Director	0	2,200,000	0	900,000	3,100,000
3	Mr. Darius E Udwac	Director	0	2,000,000	0	575,000	2,575,000
4	Mr. Paul Zuckermar	Director	0	2,000,000	0	850,000	2,850,000
5	Dr. Vijay Kelkar	Director	0	2,200,000	0	870,000	3,070,000
6	Mr. Keki Dadiseth	Director	0	2,000,000	0	605,000	2,605,000
7	Ms. Jagi Mangat Pa	Director	0	2,000,000	0	540,000	2,540,000
8	Mr. P S Jayakumar	Director	0	0	0	500,000	500,000
	Total		0	12,400,000	0	5,640,000	18,040,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ◯ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

◯ Yes ◉ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name: Kumudini Bhalerao

Whether associate or fellow: ○ Associate ◉ Fellow

Certificate of practice number: 6690

I/We certify that:
(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. 8 dated 31/07/2014 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director: Vishal Nimesh Kampani — Digitally signed by Vishal Nimesh Kampani Date: 2021.09.21 11:54:05 +05'30'

DIN of the director: 00009079

To be digitally signed by

Prashant Kishor Choksi — Digitally signed by Prashant Kishor Choksi DN: c=IN, o=Personal, 2.5.4.20=1a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a0a, st=Maharashtra, postalCode=400058, l=Mahavirnagar, street=Plot No 3 Gulmohar Apartments, 2nd Floor Opp Ambedkar Garden Bandra East, serialNumber=f4d1a22d0177f5f0a6, cn=Prashant Kishor Choksi Date: 2021.09.21 18:39:08 +05'30'

◉ Company Secretary

○ Company secretary in practice

Membership number: 4352 Certificate of practice number:

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT-8JMFL.pdf
Committee meetings attendance annexure
Details of Foreign Institutional Investors310
PARTICULARS HOLDINGS OF SUBSIDIA

Remove attachment

Modify | Check Form | Prescrutiny | Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Continuation sheet of Point no. IX (C)

Annexure to Annual Return MGT-7

IX. (C) Meetings of Members/Class of Members/Board/Committees of the Board of Directors

Sr No	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Numbers of members attended	of total attendance
11	Stakeholders' Relationship Committee	27-Oct-20	3	3	100
12	Stakeholders' Relationship Committee	23-Jan-21	3	3	100
13	Allotment Committee	19-Jun-20	3	3	100
14	Allotment Committee	18-Sep-20	3	3	100
15	Allotment Committee	7-Dec-20	3	2	66.67
16	Allotment Committee	18-Mar-21	3	2	66.67
17	Risk Management Committee	27-Oct-20	5	4	80
18	Committee of Directors (QIP)	9-Jun-20	4	3	75
19	Committee of Directors (QIP)	12-Jun-20	4	4	100
20	Committee of Directors (QIP)	12-Jun-20	4	4	100

Continutation sheet of Point No. VI (c)

VI (C). Details of Foreign Institutional Investors (FIIs) holding shares of the Company.

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
26	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		US	1277169	0.13
27	NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND	1290 AVENUE OF THE AMERICAS NEW YORK NY		US	1190987	0.13
28	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		US	1058003	0.11
29	NEUBERGER BERMAN EMERGING MARKETS EQUITY MASTER FU ND L.P.	C O CODAN TRUST COMPANY (CAYMAN) LIMITED CRICKET SQUARE PO BOX 2681		KY	1030910	0.11
30	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF NISSAY INDIA EQUITY SELECTION MOTHER FUND	2-11-3 HAMAMATSUCHO MINATO-KU TOKYO JAPAN		JP	905597	0.10
31	GOVERNMENT PENSION FUND GLOBAL	BANKPLASSEN 2 P O BOX 1179 SENTRUM OSLO 0107		NO	781873	0.08
32	ISHARES INDIA SC MAURITIUS COMPANY	IFS COURT TWENTYEIGHT CYBERCITY EBENE MAURITIUS		MU	778068	0.08
33	ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1		IE	771562	0.08
34	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEXFUND	100 VANGUARD BOULEVARD MALVERN PA		US	738878	0.08
35	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	400 Q STREET LPE ROOM 4800 SACRAMENTO CA		US	683998	0.07
36	BARON EMERGING MARKETS COLLECTIVE INVESTMENT FUND	12 GILL STREET SUITE 2600 WOBORN MASSACHUSETTS		US	682566	0.07
37	WELLINGTON INDIA OPPORTUNITIES FUND, LTD	ELIAN FIDUCIARY SERVICES CAYMAN LIMITED 89 NEXUS WAY CAMANA BAY GRAND CAYMAN		KY	575933	0.06
38	TR ASIA VALUE FUND	190 ELGIN AVENUE GEORGE TOWN GRAND CAYMAN		NA	568759	0.06
39	HOSTPLUS POOLED SUPERANNUATION TRUST NEUBERGER AUS TRALIA PTY LIMITED	LEVEL 9 114 WILLIAM STREET MELBOURNE		AU	543141	0.06
40	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	ONE LINCOLN STREET BOSTON MA		US	503779	0.05
41	BARON EMERGING MARKETS FUND LTD.	PO BOX 309 UGLAND HOUSE GRAND CAYMAN		KY	498578	0.05
42	NEUBERGER BERMAN INVESTMENT FUNDS PLC/NEUBERGER BE RMAN EMERGING MARKETS EQUITY FUND	70 SIR JOHN ROGERSONS QUAY DUBLIN 2 IRELAND		IE	494218	0.05
43	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	C/O CIM GLOBAL BUSINESS 33 EDITH CAVELL STREET PORT LOUIS		MU	469754	0.05
44	ALBERTA TEACHERS RETIREMENT FUND BOARD	11010 142 STREET NW EDMONTON ALBERTA CANADA		CA	464149	0.05
45	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL C AP INDEX FUND- NON LENDING	50 S LaSalle Street Chicago Illinois		US	441946	0.05
46	STICHTING SHELL PENSIOENFONDS	BOGAARDPLEIN 41 RIJSWIJK ZH		NL	411189	0.04
47	SEI INSTITUTIONAL INTERNATIONAL TRUST - EMERGING M ARKETS EQUITY FUND MANAGED BY NEUBERGER BERMAN INV ESTMENT ADVISERS LLC	ONE FREEDOM VALLEY DRIVE OAKS PENNSYLVANIA		US	394379	0.04
48	CITY OF NEW YORK GROUP TRUST	ONE CENTRE STREET NEW YORK NY 10007 2341		US	379470	0.04
49	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK		US	321009	0.03
50	INDIA MAX INVESTMENT FUND LIMITED	365 ROYAL ROAD ROSE HILL MAURITIUS		MU	316897	0.03
51	PFA KAPITALFORENING AFDELING 24 - PFA EMERGING MAR KETS AKTIER	SUNDKROGSGADE 4 COPENHAGEN		DK	295869	0.03

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
52	C WORLDWIDE INDIA	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI		IN	255876	0.03
53	SPDR S AND P EMERGING MARKETS SMALL CAP ETF	ONE LINCOLN STREET BOSTON MA		US	242429	0.03
54	INDIA ADVANTAGE FUND LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN	232579	0.02
55	ABSL UMBRELLA UCITS FUND PLC - INDIA QUALITY ADVAN TAGE FUND	RIVERSIDE ONE SIR JOHN ROGERSONS QUAY DUBLIN		IE	226846	0.02
56	NEUBERGER BERMAN EMERGING MARKETS EQUITY TRUST	LEVEL 2 575 BOURKE STREET MELBOURNE- VIC 3000		AU	222949	0.02
57	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE LINCOLN STREET BOSTON MA		US	221532	0.02
58	SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF THE SHE LL CONTRIBUTORY PENSION FUND	SHELL CENTRE LONDON		GB	217471	0.02
59	JANA EMERGING MARKETS SHARE TRUST	105-153 MILLER STREET NORTH SYDNEY NEW SOUTH WALES		AU	203354	0.02
60	NORDEA 1 SICAV - EMERGING MARKETS SMALL CAP FUND	562 RUE DE NEUDORF		LU	185500	0.02
61	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN	185185	0.02
62	ISHARES EMSC MAURITIUS CO	INTERNATIONAL FINANCIAL SERVICES IFS COURT TWENTYEIGHT CYBERCITY EBENE		MU	183095	0.02
63	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS P LC	25/28 NORTH WALL QUAY DUBLIN 1		IE	167997	0.02
64	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT AL INTERNATIONAL STOCK MARKET INDEX TRUST	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI		IN	167032	0.02
65	ALASKA PERMANENT FUND	801 WEST 10TH STREET JUNEAU ALASKA		US	166860	0.02
66	THE SULTANATE OF OMAN MINISTRY OF DEFENCE PENSION FUND	PO BOX 79 RUWI PC 122		OM	159638	0.02
67	INDIA AVENUE EQUITY FUND	LEVEL 2 575 BOURKE STREET MELBOURNE AUSTRALIA		AU	158325	0.02
68	SEI GLOBAL MASTER FUND PLC - THE SEI EMERGING MARK ETS EQUITY FUND	STYNE HOUSE UPPER HATCH STREET DUBLIN		IE	157867	0.02
69	CARE SUPER PTY LTD AS TRUSTEE FOR CARE SUPER	LEVEL 18 31 QUEEN STREET MELBOURNE VIC		AU	157308	0.02
70	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA		US	145712	0.02
71	ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN HOUSE IFSC DUBLIN 1		IE	145566	0.02
72	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL F UNDS ICVC	20 TRITON STREET REGENTS PLACE LONDON NW1 3BF U K		GB	142170	0.01
73	SPDR S AND P EMERGING MARKETS ETF	STATE STREET FINANCIAL CENTER ONE LINCOLN STREET BOSTON MA		US	141235	0.01
74	VANGUARD TOTAL WORLD STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		US	141196	0.01
75	PUB EQUITIES EMERGING MARKETS 2	UETLIBERGSTRASSE 231 ZURICH		CH	134829	0.01
76	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF D FA INVESTMENT DIMENSIONS GROUP INC.	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA		US	132976	0.01
77	T.A. WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA IN VESTMENT DIMENSIONS GROUP INC.	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA		US	125477	0.01

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
78	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTM ENT DIMENSIONS GROUP INC.	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA		US	118794	0.01
79	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	400 HOWARD STREET SAN FRANCISCO CA 94105		US	116348	0.01
80	EXCEL FUNDS MAURITIUS COMPANY LTD	IFS COURT TWENTY EIGHT CYBERCITY EBENE		MU	112818	0.01
81	UPS GROUP TRUST	55 GLENLAKE PKWY NE ATLANTA GEORGIA		US	108736	0.01
82	INDIA OPPORTUNITIES GROWTH FUND LTD - PINEWOOD STR ATEGY	4TH FLOOR 19 BANK STREET CYBERCITY EBENE		MU	100000	0.01
83	ALLIANZ GLOBAL INVESTORS GMBH ACTING ON BEHALF OF ALLIANZGI-FONDS DSPT	BOCKENHEIMER LANDSTRASSE 42-44 HESSE FRANKFURT/ MAIN		DE	99712	0.01
84	QUEENSLAND INVESTMENT TRUST NO 2	LEVEL 5 66 EAGLE STREET BRISBANE		AU	98643	0.01
85	THE UNITE PENSION SCHEME	UNITE HOUSE 128 THEOBALDS ROAD LONDON		GB	97429	0.01
86	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENS IONAL FUNDS II PUBLIC LIMITED COMPANY	25/28 NORTH WALL QUAY DUBLIN I		IE	96293	0.01
87	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	ONE LINCOLN STREET BOSTON MA		US	86358	0.01
88	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		IN	85914	0.01
89	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN	80915	0.01
90	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2		IE	76172	0.01
91	PUB EQUITIES EMERGING MARKETS 1	UETLIBERGSTRASSE 231 ZURICH		CH	75662	0.01
92	EMERGING MARKETS TARGETED VALUE PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN	74675	0.01
93	DFA INTERNATIONAL CORE EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA		CA	71632	0.01
94	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVE STMENT DIMENSIONS GROUP INC.	6300 BEE CAVE ROAD BUILDING ONE AUSTIN TEXAS 78746 USA		US	70346	0.01
95	AMG TIMESSQUARE EMERGING MARKETS SMALL CAP FUND	600 STEAMBOAT ROAD SUITE 300 GREENWICH CT		US	63900	0.01
96	INTEGRATED CORE STRATEGIES ASIA PTE LTD	80 RAFFLES PLACE UOB PLAZA 2 14-20		SG	62590	0.01
97	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DI MENSIONAL EMERGING MARKETS TRUST	LEVEL 43 1 MACQUARIE PLACE SYDNEY NSW		AU	62376	0.01
98	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX POR TFOLIO	ONE LINCOLN STREET BOSTON MA		US	51311	0.01
99	BVK PERSONALVORSORGE DES KANTONS ZURICH	STAMPFENBACHSTRASSE 63 8006 ZURICH		CH	47781	0.01
100	VANGUARD ESG INTERNATIONAL STOCK ETF	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI		IN	47461	0.00
101	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	360 E SECOND STREET SUITE 600 LOS ANGELES CA		NA	46697	0.00
102	DFA INTERNATIONAL VECTOR EQUITY FUND	SUITE 1520 - 1500 WEST GEORGIA STREET VANCOUVER BRITISH COLUMBIA		CA	38167	0.00
103	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	25/28 NORTH WALL QUAY DUBLIN 1		IE	34539	0.00

Sr. No.	Name of the FII & FPI	Address	Date of Incorporation	Country of Incorporation	No. of shares held	% of the shares held
104	JOHN HANCOCK VARIABLE INSURANCE TRUST EMERGING MAR KETS VALUE TRUST	601 CONGRESS STREET BOSTON MA 02210-2805		US	33116	0.00
105	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM MANAGED THROUGH DIMENSIONAL FUND ADVISORS LP	350 WINTER STREET NE SUITE 100 SALEM OREGON		US	31875	0.00
106	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	202 WEST FIRST STREET SUITE 500 LOS ANGELES CALIFORNIA		US	31413	0.00
107	EMERGING MARKETS EQUITY FUND - NEUBERGER BERMAN LL C	130 KING STREET WEST SUITE 2810 TORONTO ONTARIO		CA	30174	0.00
108	QIC INTERNATIONAL EQUITIES FUND	LEVEL 5 66 EAGLE STREET BRISBANE		AU	27505	0.00
109	LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT) L IMITED	ONE COLEMAN STREET LONDON		GB	27408	0.00
110	SA EMERGING MARKETS VALUE FUND	10 ALMADEN BLVD 15 TH FLOOR SAN JOSE CALIFORNIA		US	26872	0.00
111	INVESTERINGSFORENINGEN C WORLDWIDE AFDELING INDIEN KL	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI		IN	26756	0.00
112	MERCER QIF FUND PLC- MERCER INVESTMENT FUND 1	70 SIR JOHN ROGERSON'S QUAY DUBLIN 2		IE	25748	0.00
113	VIRGINIA RETIREMENT SYSTEM	1200 EAST MAIN STREET RICHMOND VIRGINIA		US	23558	0.00
114	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	601 CONGRESS STREET BOSTON MA 02210 2805 USA		US	20631	0.00
115	SUNSUPER SUPERANNUATION FUND	30 LITTLE CRIBB STREET MILTON QLD		AU	20142	0.00
116	MULTIPARTNER SICAV - BARON EMERGING MARKETS EQUITY	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN	17063	0.00
117	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEX ICO	33 PLAZA LA PRENSA SANTA FE NEW MEXICO		US	16295	0.00
118	ERISKA INVESTMENT FUND LTD	LES CASCADES EDITH CAVELL STREET PORT LOUIS MAURITIUS		MU	15000	0.00
119	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK ETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI		IN	14637	0.00
120	UTAH STATE RETIREMENT SYSTEMS	540 EAST 200 SOUTH SALT LAKE CITY UTAH		US	14583	0.00
121	INTERNATIONAL MONETARY FUND - MANAGER A	700 19TH STREET NW WASHINGTON DC		US	11100	0.00
122	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	LEVEL 26 101 COLLINS STREET MELBOURNE VIC		AU	7032	0.00
123	EMERGING MARKETS SMALL CAP FUND, A SERIES OF 525 M ARKET STREET FUND, LLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN	6016	0.00
124	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVE STABLE MARKET INDEX FUND-NON LENDING	50 SOUTH LASALLE STREET CHICAGO ILLINOIS		US	5412	0.00
125	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMER GING MARKETS ALL CAP EQUITY INDEX FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI		IN	4982	0.00
126	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM ENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI		IN	942	0.00
127	BNP PARIBAS ARBITRAGE	160 162 BD MACDONALD PARIS		FR	16	0.00
	TOTAL:				**223953550**	**23.51**

MAKARAND M.JOSHI & CO.

Company Secretaries

Ecstasy, 803-804, 8th Floor, City of Joy, JSD Road, Mulund (W), Mumbai- 400080, (T) 022-21678136

Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records, books and papers of **JM Financial Limited** (hereinafter referred as 'the Company') required to be maintained under the Companies Act, 2013 (hereinafter referred as 'the Act') and the rules made thereunder for the financial year ended on March 31, 2021. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

A. The annual return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under, in respect of:

1. its status under the Act viz., a listed public company;

2. maintenance of registers/records and making entries therein within the time prescribed therein;

3. filing of forms and returns with the Registrar of Companies and other authorities as applicable. Further, no filing of forms and returns with the Central Government, Regional Director, the Tribunal or Court was required by the Company;

4. calling/convening/holding meetings of board of directors and its committees, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, have been properly recorded in the minutes book/registers maintained for the purpose and the same have been signed. Further during the year, the Company has not passed any resolution via postal ballot;

5. closure of register of members /security holders, as the case may be;

6. advances/loans to its directors and/or persons or firms or Companies referred in section 185 of the Act - **No such event has occurred during the reporting period;**

7. contracts/arrangements with related parties as specified in section 188 of the Act;

8. transmission of shares and issue of share certificates in all instances. Further there were no transfer of shares, buy back of securities/ alteration or reduction of share capital/conversion of shares/securities. Further, as the Company has not issued any securities other than equity shares, hence redemption of preference shares or debentures is not applicable.

During the year Company has made following allotments:-

a) 14,98,064 Equity Shares of face value of ₹ 1/- each under JM Financial Limited – Employees Stock Option Scheme 2007.

b) 11,00,00,000 Equity Shares of face value of ₹ 1/- each at ₹ 70/- (including premium of ₹ 69/-) under Qualified Institutional Placement route on a private placement basis in June 2020.

9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act - **Not Applicable;**

10. declaration/payment of dividend of Rs. 0.20/- per share of face value of Re. 1/- each, during the financial year pertaining to the financial year 2019-20. Further, transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with the provisions of section 125 of the Act;

11. signing of audited financial statements as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12. the Board of the Company is duly constituted and the provisions of the appointment/ retirement /re-appointment/disclosures of the directors, key managerial personnel and the remuneration paid to them, were duly complied with. Further, there were no instances filling of casual vacancies of the directors and key managerial personnel during the audit period;

13. appointment/re-appointment/filling of casual vacancy of auditors as per the provisions of section 139 of the Act - **No such event has occurred during the reporting period;**

14. approval required to be taken from the Central Government, Tribunal, Regional Director, Registrar , Court or such other authorities under the various provisions of the Act; **No such event has occurred during the reporting period**

15. acceptance / renewal/ repayment of deposits - **No such event has occurred during the reporting period;**

16. borrowing from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect wherever applicable; **No such event has occurred during the reporting period;**

17. investments made/loans given to other bodies corporate or persons falling under the provisions of section 186 of the Act. Further, the Company has not given any guarantees or provided any security to other bodies corporate or persons falling under the provisions of section 186 of the Act; and

18. Alteration of the provisions of the Memorandum and/or Articles of Association of the Company - **No such event has occurred during the reporting period**.

For Makarand M. Joshi & Co.
Company Secretaries

Digitally signed by KUMUDINI DINESH BHALERAO
DN: cn=KUMUDINI DINESH BHALERAO, c=IN, st=Maharashtra, o=Personal, serialNumber=2b122ddb4728ef7d84d1f74896bf197d76d5570134b080eb9a673baa4b168cc5
Date: 2021.08.18 19:23:09 +05'30'

Kumudini Bhalerao
Partner
FCS: 6667
CP: 6690
UDIN: F006667C000802748
PR: 640/2019
Place: Mumbai
Date: 18/08/2021

Annexure to Annual Return Form MGT-7					
III	**PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**				
Sr. No.	**Name and Address of the Company**	**CIN/GLN**	**Holding / Subsidiary / Associate**	**% of shares held**	**Applicable section**
1	JM Financial Institutional Securities Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67100MH2017PLC296081	Subsidiary	100*	2(87)(ii)
2	JM Financial Services Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67120MH1998PLC115415	Subsidiary	100	2(87)(ii)
3	JM Financial Capital Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65190MH2015PLC270754	Subsidiary	100*	2(87)(ii)
4	JM Financial Commtrade Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U51100MH2005PLC153110	Subsidiary	100*	2(87)(ii)
5	JM Financial Overseas Holdings Private Limited JTC Fiduciary Services (Mauritius) Limited, Suite 2004, Level 2, Alexander House 35 Cybercity, Ebène, Republic of Mauritius	-	Subsidiary	100	2(87)(ii)
6	JM Financial Singapore Pte Limited 16 Raffles Quay, #20-01 Hong Leong Building, Singapore 048581	-	Subsidiary	100*	2(87)(ii)
7	JM Financial Securities, Inc 251 Little Falls Drive, Wilmington, Delaware, 19808 United States of America	-	Subsidiary	100*	2(87)(ii)
8	Infinite India Investment Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH2006PLC163489	Subsidiary	100	2(87)(ii)
9	JM Financial Properties and Holdings Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65990MH2010PLC201513	Subsidiary	100	2(87)(ii)
10	CR Retail Malls (India) Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U92190MH1999PLC122208	Subsidiary	100	2(87)(ii)
11	JM Financial Products Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH1984PLC033397	Subsidiary	99.45	2(87)(ii)
12	JM Financial Credit Solutions Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U74140MH1980PLC022644	Subsidiary	46.68	2(87)(i)
13	JM Financial Home Loans Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65999MH2016PLC288534	Subsidiary	90.10#	2(87)(ii)
14	JM Financial Asset Reconstruction Company Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U67190MH2007PLC174287	Subsidiary	59.25	2(87)(ii)
15	JM Financial Asset Management Limited 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025	U65991MH1994PLC078879	Subsidiary	59.54	2(87)(ii)
16	JM Financial Trustee Company Private Limited 141, Maker Chambers III, Nariman Point, Mumbai 400 021	U65991MH1994PTC078880	Associate	25	2(6)
17	Astute Investments 1st & 2nd Floor, Suashish IT Park, Plot No. 68E, Off Datta Pada Road, Opp. Tata Steel, Borivali (East), Mumbai 400 066	-	Partnership Firm in which Wholly Owned Subsidiaries of the Company are Partners	100*	-
***Holding through with the Company's Wholly Owned Subsidiaries**					
#Holding through JM Financial Products Limited and JM Financial Credit Solutions Limited					