

November 13, 2021

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Dr. Ramesh Cardiac and Multispeciality Hospital Private Limited (“DRCMH”), a subsidiary of the Company, has entered into Share Purchase Agreements on 12th November 2021 with the Key Promoters and Minority Shareholders (“Sellers”) of Sanghamitra Hospitals Private Limited (“SHPL”), a step-down subsidiary company, for acquiring additional equity shares representing 49.00% (forty nine per cent) of the paid up share capital of SHPL.

The above acquisition of shares shall be carried out in six instalments and is expected to be completed on or before 31st March, 2024. Post completion of acquisition, SHPL will become wholly owned subsidiary company of DRCMH. Prior to this acquisition, DRCMH was holding 51% shareholding in SHPL.

The details required as per circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for listed entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam

Company Secretary and Compliance Officer

S. No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: Sanghamitra Hospitals Private Limited (SHPL) i. Paid up Capital: INR 6,26,53,000/- ii. Turnover for FY 2020-21: INR 62.28 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The target entity is a step-down subsidiary of the Company
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquiring additional equity shares representing 49.00% (forty-nine per cent) of the paid-up share capital of SHPL by DRCMH. Post-acquisition, SHPL will become the wholly-owned subsidiary company of DRCMH.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition	on or before 31 st March, 2024
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 59.40 Crores
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of additional equity shares representing 49.00% of paid-up capital of SHPL. Post acquisition, DRCMH shareholding will increase from 51% to 100% shareholding in SHPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	About the entity: Sanghamitra Hospitals Private Limited is incorporated on July 09, 2008 having its registered office at Ambedkar Colony Extension, Near Swathi Pipes South Bipas Junction Ongole-523002, Andhra Pradesh. Line of Business: Healthcare Last 3 years Turnover: FY 2020-21- INR 62.28 Crores FY 2019-20- INR 41.76 Crores FY 2018-19- INR 38.28 Crores