

April 23, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: 360ONE

Dear Sir / Madam,

Subject: Outcome of the meeting of the Board of Directors of 360 ONE WAM LIMITED held on Tuesday, April 23, 2024

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations, 2015**"), we wish to inform you that the Board of Directors ("**Board**") of 360 ONE WAM LIMITED ("**Company**" and formerly known as IIFL Wealth Management Limited) at its meeting held today has, inter-alia approved:

- a. unaudited financial results for the quarter ended March 31, 2024 and audited financial results for the year ended March 31, 2024 (both consolidated and standalone);
- b. first interim dividend for the financial year 2024-25 of Rs. 3.5/- (Rupees three and paise fifty only) per equity share of face value of Re. 1/- (Rupee one only) each and has fixed the record date as Thursday, May 2, 2024, for this purpose. The said interim dividend will be paid / dispatched on or before Wednesday, May 22, 2024, subject to applicable taxes;
- c. appointment of Ms. Revathy Ashok (DIN: 00057539) as Additional, Non-Executive, Independent Director of the Company with effect from April 23, 2024. The Board has recommended appointment of Ms. Revathy Ashok as a Non-Executive, Independent Director of the Company for a period of five years from April 23, 2024, to April 22, 2029 (both days inclusive), to the shareholders of the Company for their approval by way of a postal ballot. Upon commencement of dispatch of the postal ballot notice, the Company shall intimate the same to the Stock Exchanges along with a copy of the said postal ballot notice.

The Board at its meeting inter-alia took note that:

- a) Mr. Nirmal Jain (DIN: 00010535) and Mr. Venkataraman Rajamani (DIN: 00011919), Non-Executive Directors of the Company, who are liable to retire by rotation at the ensuing annual general meeting of the Company for the financial year ended March 31, 2024, in view of their personal commitments and pre-occupation, do not wish to be considered for re-appointment as directors of the Company; and
- b) Dr. S. Narayan, Independent Director of the Company, who shall complete his term as an Independent Director on June 24, 2024, in view of his advancing age and personal commitments, does not wish to be considered for re-appointment as an independent director of the Company for the second term.

The details required under Clause A(7) of Annexure I of the SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in this regard are enclosed herewith as '**Annexure VII**'.

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Pursuant to Regulation 33 and 52 of Listing Regulations, 2015, we declare and confirm that Auditors' Reports on the aforesaid standalone & consolidated financial results are unmodified.

Further, we have enclosed the following:

1. Results Update containing update on the aforesaid financial results for the quarter and financial year ended March 31, 2024, as '**Annexure I**';
2. Audit Report on unaudited / audited consolidated financial results for the financial year ended March 31, 2024, along with unaudited / audited consolidated financial results for the quarter and financial year ended March 31, 2024, as '**Annexure II**';
3. Audit Report on unaudited / audited standalone financial results for the financial year ended March 31, 2024, along with unaudited / audited standalone financial results for the quarter and financial year ended March 31, 2024, as '**Annexure III**';
4. Certificate pursuant to Regulation 54 of the Listing Regulations, 2015, from the statutory auditor of the Company regarding maintenance of security cover for the listed non-convertible debentures issued by the Company, as '**Annexure IV**'; and
5. Details required under Clause A(7) of Annexure I of the SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to appointment of Ms. Revathy Ashok, as an Additional, Non-Executive, Independent Directors of the Company, as '**Annexure V**'.

Kindly note that, the listed non-convertible debentures issued by the Company are secured by way of first mortgage on the immovable property, trade receivables, investments in bonds / debentures / units of mutual funds / AIFs and other fixed assets such that a security cover of 100% or higher as per the terms of offer document is maintained. Accordingly, as per the requirement of Regulation 54 of Listing Regulations, 2015, we confirm that the Company is maintaining the 100% or higher security cover as required as per the terms of offer document.

Disclosure in accordance with Regulation 52(4) of Listing Regulations, 2015, read with applicable SEBI Circular(s) in respect of the listed commercial papers and non-convertible debentures of the Company, forms part of aforesaid standalone financial results enclosed herewith as **Annexure III**.

Further, details of the Company for the financial year ended March 31, 2024, in reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, forms part of aforesaid standalone financial results which are enclosed herewith as **Annexure III**.

We further confirm that there was no new issue of non-convertible securities during the quarter ended March 31, 2024, by the Company and there is no outstanding balance of proceeds of previous issuance of non-convertible securities with the Company. Accordingly, statements under Regulation 52(7) and (7A) of the Listing Regulations, 2015, by the Company confirming the aforesaid, for the quarter ended March 31, 2024, are enclosed herewith as '**Annexure VI**'.

The meeting of the Board commenced at 02:30 p.m. (IST) and concluded at 6:00 p.m. (IST).

The aforesaid financial results shall be uploaded on the websites of the Stock Exchange at www.nseindia.com and www.bseindia.com and on the website of the Company at <https://ir.360.one/>.

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@360.one www.360.one CIN:L74140MH2008PLC177884



Please take the same on your records.

Thanking you.

Yours truly,

For 360 ONE WAM LIMITED
(formerly known as IIFL Wealth Management Limited)

Rohit Bhave
Company Secretary
ACS: 21409
Encl.: As above

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

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360 ONE WAM Ltd. Results Update - Q4 and Full Year FY24

Key Highlights

FY24 PAT AT RS 802 CRORE - UP 20.0% YoY

FY24 TOTAL REVENUES AT RS 1,965 CRORE - UP 25.3% YoY

Q4 FY24 PAT AT RS 241 CRORE - UP 55.5% YoY AND 24.3% QoQ

Q4 FY24 TOTAL REVENUES AT RS 623 CRORE - UP 61.8% YoY AND 33.6% QoQ

OVERALL ASSETS UNDER MANAGEMENT (AUM) AT RS 4,66,909 CRORE AS ON MARCH 2024

ANNUAL RECURRING REVENUE (ARR) AUM AT RS 2,27,879 CRORE - UP 36.3% YoY AND 3.2% QoQ

BOARD APPROVED INTERIM DIVIDEND OF RS 3.50 PER SHARE

Financial Update

<i>Rs in Crs.</i>	Q4 FY24	Q3 FY24	Q-o-Q %	Q4 FY23	Y-o-Y %	FY24	FY23	Y-o-Y %
Revenue from Operations	573	439	30.4%	393	45.8%	1,846	1,565	17.9%
Annual Recurring Revenue (excl. Carry Income)	331	315	5.1%	266	24.3%	1,225	1,050	16.7%
Annual Recurring Revenue - Carry Income	27	24	13.6%	14	95.4%	106	121	-12.8%
Transactional / Brokerage Income	216	101	113.2%	113	90.3%	515	394	30.7%
Other Income	50	27	84.9%	-8	-	119	4	-
Total Revenues	623	467	33.6%	385	61.8%	1,965	1,569	25.3%
Total Expenses	300	232	29.7%	185	62.3%	956	718	33.1%
Operating Profit Before Tax (OPBT)	273	208	31.2%	208	31.3%	889	847	5.0%
Profit before Tax (PBT)	323	235	37.4%	200	61.4%	1,009	850	18.6%
Profit After Tax incl. OCI	241	194	24.3%	155	55.5%	802	668	20.0%

Mumbai, April 23, 2024: 360 ONE WAM Limited, one of India's largest wealth and alternates asset managers, announced its financial results for the quarter and year ended March 31, 2024.

Business Performance

- **Assets under Management for 360 ONE stands at Rs 4,66,909 Crs**, consisting of Wealth Management AUM of Rs 3,94,661 Crs and Asset Management AUM of Rs 72,248 Crs
- As on March 31, 2024, **ARR AUM stood at Rs 2,27,879 Crs - an increase of 36%**
 - **Wealth Management: ARR AUM rose to Rs 1,55,631 Crs (+43%)** supported by robust growth across segments. Our discretionary / non-discretionary / advisory proposition (360 ONE Plus) saw growth of 71%, while Distribution and Lending businesses grew by 26% and 20% respectively
 - **Asset Management: ARR AUM increased to Rs 72,248 Crs (+24%)** driven by growth in AIF (+10%) and Discretionary PMS (+31%) segments, while MF AUM nearly doubled to Rs 9,580 Crs
- In FY24, **360 ONE Wealth successfully onboarded 400+ clients (with more than Rs 10 Crs ARR AUM)**. During this period, **clients having ARR AUM above Rs 50 Crs, increased by approx. 150**. Overall, the segment manages assets for approx. 7,200 relevant clients. **Overall client attrition rate was 1.4% - one of the lowest in the industry**
- In FY24, we strengthened our Wealth Sales team through **the addition of 35+ senior and experienced partners**
- In the last 12 months, in recognition of its premier positioning and strong brand, 360 ONE received 10 awards, including **Best Domestic Private Bank - India** by EuroMoney Private Banking as well as by Asian Private Banker

Financial Performance for the year ended March 31, 2024

- **Total Revenue increased by 25% to Rs 1,965 Crs** driven by strong growth in ARR AUM and higher transactional/brokerage income
- **Revenue from Operations was Rs 1,846 Crs - an increase of 18%**
- **ARR revenue was Rs 1,331 Crs - an increase of 14%**
- **Combined Active ARR retention remained stable at 77 basis points (bps)**. Within that, Wealth Management retention was at 78 bps, while Asset Management retention was at 75 bps
- **Consolidated Profit After Tax was Rs 802 Crs - an increase of 20%** as against Rs 668 Crs for the year ended March 31, 2023
- Tangible net worth of Rs 2,803 Crs was primarily deployed as investments in the wealth (Rs 777 Crs), asset management (Rs 230 Crs) and lending (Rs 1,439 Crs) businesses. **Tangible Return on Equity rose to 30.1% in FY24 as against 26.7% for the year ended March 31, 2023**
- **Board approved Rs 3.50 per share as the 1st interim dividend** for the year ended March 31, 2025

Mr. Karan Bhagat (Founder, MD & CEO) said “last year, **India sustained its position as one of the fastest growing economies, globally**. The increasing trend of financialisation of traditional assets and savings, and new wealth creation from monetization events, continues to present a substantial opportunity for the wealth and asset management sector.

We are happy to report that the Company recorded its highest ever annual profit in FY24. As in the last 16 years, our focus continues to be on the **key tenets of client centricity, product innovation and process orientation**. We remain humbled by the **trust and faith of our increasing base of clients and investors**.

Looking forward, we are optimistic about the substantial wealth opportunity beyond Tier-1 cities and **have an expansion plan for our domestic coverage**. In addition to this, we expect to leverage the strength of our core platform and innovative competences to fuel **high growth in the HNI segment as well as become a favoured manager of global capital looking to access India**. The unique blend of macro tailwinds and our distinctive proposition **continues to consolidate our position as one of the leading players in India”**.

For further information, please contact:

Mr. Akshay Gavankar

Investor Relations | 360 ONE WAM Ltd.

Email: ir@360.one

Phone: +91 86558 09111

[Click here to register for conference call](#)

[Click here for investor presentation](#)

360 ONE WAM Q4 FY 24 Analyst Conference call is scheduled for Wednesday, 24th April, 2:00 PM IST

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (FORMERLY KNOWN AS IIFL WEALTH MANAGEMENT LIMITED)

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2024 of **360 ONE WAM Limited** (Formerly known as IIFL Wealth Management Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2024:

(i) includes the results of the following entities:

Sr no	Name of the Entities	Relationship
1	360 ONE WAM Limited (Formerly IIFL Wealth Management Limited)	Parent
2	360 ONE Prime Limited (Formerly IIFL Wealth Prime Limited)	Subsidiary
3	360 ONE Asset Management Limited (Formerly IIFL Asset Management Limited)	Subsidiary
4	360 ONE Portfolio Managers Limited (Formerly IIFL Wealth Portfolio Managers Limited)	Subsidiary
5	360 ONE Distribution Services Limited (Formerly IIFL Wealth Distribution Services Limited)	Subsidiary
6	360 ONE Investment Advisers & Trustee Services Limited (Formerly IIFL Investment Advisers & Trustee Services Limited)	Subsidiary
7	360 ONE Asset Trustee Limited (Formerly IIFL Trustee Limited)	Subsidiary
8	360 ONE IFSC Limited (Formerly IIFL Wealth Securities IFSC Limited)	Subsidiary
9	360 ONE Alternates Asset Management Limited	Subsidiary, incorporated on October 31, 2023
10	360 ONE Asset Management (Mauritius) Limited (Formerly IIFL Asset Management (Mauritius) Limited)	Subsidiary

11	360 ONE Capital Pte Limited (Formerly IIFL Capital Pte Limited)	Subsidiary
12	360 ONE INC. (Formerly IIFL Inc.)	Subsidiary
13	360 ONE Private Wealth (Dubai) Management Limited (Formerly IIFL Private Wealth Management (Dubai) Limited)	Subsidiary
14	360 ONE Capital (Canada) Limited (Formerly IIFL Capital (Canada) Limited)	Subsidiary
15	MAVM Angels Network Private Limited	Subsidiary w.e.f. 15 November 2022

- (ii) is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended Month 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial



Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of 3 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 8139.47 crore as at March 31, 2024 and total revenues of Rs 224.87 crore and Rs. 897.42 crore for the quarter and year ended March 31, 2024 respectively, total net profit after tax of Rs 26.70 crore and Rs. 266.66 crore for the quarter and year ended March 31, 2024 respectively and total comprehensive income of Rs 26.66 crore and Rs. 266.55 crore for the quarter and year ended March 31, 2024 respectively and net cash flows (net) of Rs. 4.04 crore for the year ended March 31, 2024 as considered in the Statement. These financial statements have been audited, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of

these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.

- The consolidated financial results includes the unaudited financial information of 4 subsidiaries, whose financial information reflect total assets of Rs. 73.86 crore as at March 31, 2024 and total revenues of Rs 14.44 crore and Rs. 28.02 crore for the quarter and year ended March 31, 2024 respectively, total net loss after tax of Rs 3.21 crore and Rs. 40.31 crore for the quarter and year ended March 31, 2024 respectively and total comprehensive loss of Rs 4.31 crore and Rs. 40.21 crore for the quarter and year ended March 31, 2024 respectively and net cash out flows (net) of Rs. 2.67 crore for the year ended March 31, 2024, as considered in the Statement. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of the Directors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi
Partner
(Membership No. 104968)
(UDIN: 24104968BKCMDT1748)

Place: Mumbai
Date: April 23, 2024

360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

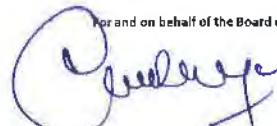
Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India
Statement of Consolidated Unaudited Financial Results for the Quarter ended and Audited Financial Results for the Year ended March 31, 2024

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Unaudited (Refer Note 11)	Unaudited (Refer Note 11)	Unaudited (Refer Note 11)	Audited	Audited
(Rs. In Crore)					
1. Income					
Revenue from operations					
(i) Interest Income					
- Loans	164.13	153.70	125.14	578.25	443.39
- Others	57.80	49.31	13.08	188.11	65.18
(ii) Dividend & Distribution income on investments	0.57	0.49	1.03	1.84	2.01
(iii) Fees and commission income	325.11	345.73	302.85	1,277.72	1,203.76
(iv) Net gain on fair value changes	93.98	80.56	40.09	310.96	188.29
(v) Sale of products	150.15	-	-	150.15	-
(i) Total Revenue from operations	791.74	629.79	482.19	2,507.03	1,902.63
(ii) Other Income	259.46	40.88	48.33	417.70	158.91
(iii) Total Income (i+ii)	1,051.20	670.67	530.52	2,924.73	2,061.54
2. Expenses					
(i) Finance Costs	206.84	166.90	108.20	643.49	399.20
(ii) Fees and commission expense	46.69	23.44	27.52	114.48	82.07
(iii) Impairment on financial instruments	3.07	2.04	3.22	3.37	(0.45)
(iv) Purchases of Stock-in-trade	150.04	-	-	150.04	-
(v) Employee Benefits Expenses	216.37	167.49	127.16	686.69	506.57
(vi) Depreciation and amortisation expenses	16.55	13.87	12.47	56.64	46.31
(vii) Other expenses	88.75	61.90	51.87	261.48	177.55
(iv) Total Expenses	728.31	435.64	330.44	1,916.19	1,211.25
(v) Profit before tax (III - IV)	322.89	235.03	200.08	1,008.54	850.29
(vi) Tax Expense:					
(i) Current Tax	30.42	42.21	62.52	157.92	226.02
(ii) Deferred Tax	49.86	0.71	(17.85)	46.41	(33.62)
Total Tax Expense	80.28	42.92	44.67	204.33	192.40
(vii) Profit for the period/year (V-VI)	242.61	192.11	155.41	804.21	657.89
(viii) Profit for the period / year attributable to					
Owners of the Company	242.61	192.11	155.45	804.21	657.93
Non-controlling interest	-	-	(0.04)	-	(0.04)
(ix) Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefits (assets)/liabilities	(0.49)	(0.41)	(0.22)	(3.48)	(1.74)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.12	0.10	0.04	0.87	0.42
Subtotal (A)	(0.37)	(0.31)	(0.18)	(2.61)	(1.32)
(B) (i) Items that will be reclassified to profit or loss					
- Foreign currency translation reserve	(1.03)	2.21	(0.13)	0.20	11.25
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Subtotal (B)	(1.03)	2.21	(0.13)	0.20	11.25
Total Other Comprehensive Income/(loss)	(1.40)	1.90	(0.31)	(2.41)	9.93
Other Comprehensive Income/(loss) for the period/year attributable to:					
Owners of the Company	(1.40)	1.90	(0.31)	(2.41)	9.93
Non-controlling interest	-	-	-	-	0.00
(x) Total Comprehensive Income for the period/year (VII+(ix)) (Comprising Profit and other Comprehensive Income/(Loss) for the period/year)	241.21	194.01	155.10	801.80	667.82
Total Comprehensive Income for the period / year attributable to:					
Owners of the Company	241.21	194.01	155.14	801.80	667.86
Non-controlling interest	-	-	(0.04)	-	(0.04)
(xi) Paid up Equity Share Capital (Face value of ₹1 each) (Refer Note 7)	35.89	35.84	35.61	35.89	35.61
(xii) Reserves (excluding Revaluation reserve)				3,413.84	3,086.34
(xiii) Earnings per equity share					
Basic (in ₹) *	6.76	5.36	4.37	22.48	18.51
Diluted (in ₹) *	6.52	5.21	4.26	21.86	18.12

Amount less than ₹1,00,000

* Quarter numbers are not annualised

For and on behalf of the Board of Directors


Karan Bhagat
Managing Director
(DIN : 0324753)



Date : April 23, 2024
Place : Mumbai

360 ONE WAM LIMITED
(Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala Clty, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

1. Statement of Consolidated Assets and Liabilities as at March 31, 2024

(₹ In Crore)

Sr. No	Particulars	As at March 31, 2024	As at March 31, 2023
		Audited	Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	442.74	509.49
(b)	Bank balance other than (a) above	195.43	216.07
(c)	Derivative financial instruments	-	0.82
(d)	Receivables		
	(I) Trade receivables	328.17	302.84
	(II) Other receivables	94.99	152.52
(e)	Loans	6,368.67	4,910.08
(f)	Investments	5,947.67	3,609.17
(g)	Other financial assets	371.71	285.51
		13,749.38	9,986.50
2	Non-Financial Assets		
(a)	Current tax assets	216.79	155.75
(b)	Deferred tax assets	4.49	1.35
(c)	Property, plant and equipment	300.15	285.01
(d)	Capital work-in-progress	-	0.04
(e)	Intangible assets under development	63.86	39.12
(f)	Goodwill on acquisition	417.55	417.55
(g)	Other intangible assets	165.56	144.17
(h)	Right of Use Assets	56.47	33.02
(i)	Other non-financial assets	144.60	129.55
		1,369.47	1,205.56
	Total Assets	15,118.85	11,192.06
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	185.26	95.67
(b)	Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	160.63	135.57
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	408.80	389.29
(c)	Lease Liabilities	60.87	36.38
(d)	Debt securities	6,833.95	6,543.46
(e)	Borrowings (other than debt securities)	2,456.34	201.40
(f)	Subordinated liabilities	120.77	2.43
(g)	Other financial liabilities	1,283.14	549.00
		11,509.76	7,953.20
2	Non-Financial Liabilities		
(a)	Current tax liabilities	6.28	51.38
(b)	Provisions	17.26	10.25
(c)	Deferred tax liabilities	73.28	24.60
(d)	Other non-financial liabilities	62.54	26.19
		159.36	112.42
3	EQUITY		
(a)	Equity share capital	35.89	35.61
(b)	Other equity	3,413.84	3,086.34
(c)	Non-controlling Interest	-	4.49
		3,449.73	3,126.44
	Total Liabilities and Equity	15,118.85	11,192.06



360 ONE WAM LIMITED
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Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

2. Consolidated Cash Flow Statement for the year ended March 31, 2024

(₹ in Crore)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit before tax	1,008.54	850.29
Adjustments for:		
Depreciation and amortisation expenses	56.64	46.31
Provisions for Employee benefits	4.16	(4.75)
Non-cash employee share based payments	49.89	24.95
Net changes in Fair value through Profit and loss of Investments	(739.12)	(267.18)
Net change in fair value of Derivative Financial Instruments- unrealised	77.53	(21.01)
Net change in fair value of Borrowings	17.43	23.19
Impairment on financial instruments - Trade Receivable	(0.01)	0.79
Impairment on financial instruments - Loans	3.98	(1.25)
Interest Income	(782.01)	(528.66)
Interest expenses	635.38	391.50
Dividend Income from Investments	(5.78)	(2.01)
Distribution income from investments	(0.57)	(72.00)
Interest expenses paid	(476.77)	(648.23)
Interest income received	707.58	493.25
Net (Gain) on Sale of Property, plant and equipment	(0.04)	(0.01)
Operating profit before working capital changes	556.23	285.18
Changes In working Capital :		
(Increase)/Decrease In Financial/Non-financial Assets	(75.82)	135.13
Increase/(Decrease) in Financial/Non-financial Liabilities	746.20	(524.71)
Cash generated from/(used in) operations	1,226.61	(104.40)
Increase in Loans (net disbursed)	(1,432.59)	(983.86)
Cash used in operating activities	(205.98)	(1,088.26)
Net income tax paid	(264.13)	(234.25)
Net cash used in operating activities (A)	(470.11)	(1,322.51)
B. Cash flows from investing activities		
Payments for purchase of investments	(7,792.80)	(2,445.77)
Proceeds from sale of investments	6,315.95	3,255.52
Acquisition of subsidiary (net of cash)	(4.51)	(36.78)
Fixed Deposit (placed)/matured	(12.68)	55.23
Purchase of Property, plant and equipment (includes intangible assets)	(102.06)	(72.99)
Sale proceeds from Property, plant and equipment (includes intangible assets)	0.99	0.01
Interest income received	14.75	19.40
Dividend income received	5.78	2.01
Net cash (used in)/generated from investing activities (B)	(1,574.58)	776.63
C. Cash flows from financing activities		
Proceeds from issue of shares (including securities premium)	66.11	21.99
Dividends paid	(590.04)	(613.13)
Net proceeds from Short term borrowings	1,282.50	772.52
Proceeds from Long term borrowings	2,884.71	3,183.76
Repayments of Long term borrowings	(1,603.44)	(2,728.43)
Stamp Duty paid on issuance of shares	-	(3.25)
Interest expenses paid	(62.10)	(77.91)
Net cash generated from financing activities (C)	1,977.74	555.55
Effect of exchange rate on translation of foreign currency (D)	0.20	11.25
Net (decrease)/increase In cash and cash equivalents (A+B+C+D)	(66.75)	20.92
Opening Cash and cash equivalents	509.49	488.57
Closing Cash and cash equivalents	442.74	509.49



360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013, Maharashtra, India

3 The Company and its subsidiaries are engaged in finance and financial services activities. On a consolidated basis, the Company has identified two reportable segments namely (i) Wealth Management and (ii) Asset Management. The disclosures in terms of Indian Accounting Standard 108 (Ind AS) on "Operating Segment" as specified under section 133 of Companies Act, 2013 for the Group is as under:

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Unaudited (Refer Note 11)	Unaudited (Refer Note 11)	Unaudited (Refer Note 11)	(Audited)	(Audited)
(Rs. in Crores)					
Segment Revenue					
1. Wealth Management	891.28	526.70	411.46	2,341.74	1,498.40
2. Asset Management	156.82	143.94	119.06	579.76	563.14
Total Segment Revenue	1,048.10	670.64	530.52	2,921.50	2,061.54
Unallocated	3.10	0.03	-	3.23	-
Total Segment Revenue	1,051.20	670.67	530.52	2,924.73	2,061.54
Segment Result (Profit before Tax)					
1. Wealth Management	250.04	160.91	141.47	711.64	508.14
2. Asset Management	69.75	74.09	58.61	293.67	342.15
Total Segment Results	319.79	235.00	200.08	1,005.31	850.29
Unallocated	3.10	0.03	-	3.23	-
Total Segment Results	322.89	235.03	200.08	1,008.54	850.29
Segment Assets					
1. Wealth Management	14,467.59	13,448.23	10,650.11	14,467.58	10,650.11
2. Asset Management	429.98	429.54	384.85	429.98	384.85
Total	14,897.57	13,877.77	11,034.96	14,897.56	11,034.96
Unallocated	221.28	207.92	157.10	221.29	157.10
Total Segment Assets	15,118.85	14,085.69	11,192.06	15,118.85	11,192.06
Segment Liabilities					
1. Wealth Management	11,513.79	10,647.14	7,938.79	11,513.79	7,938.79
2. Asset Management	75.76	40.22	50.84	75.76	50.84
Total	11,589.55	10,687.36	7,989.63	11,589.55	7,989.63
Unallocated	79.57	61.53	75.99	79.57	75.99
Total Segment Liabilities	11,669.12	10,748.89	8,065.62	11,669.12	8,065.62
Capital Employed (Segment Assets less Segment Liabilities)					
1. Wealth Management	2,953.80	2,801.09	2,711.32	2,953.79	2,711.32
2. Asset Management	354.22	389.32	334.01	354.22	334.01
Total capital employed in Segments	3,308.02	3,190.41	3,045.33	3,308.01	3,045.33
Unallocated	141.71	146.39	81.11	141.72	81.11
Total Capital Employed	3,449.73	3,336.80	3,126.44	3,449.73	3,126.44



360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

**Regd. Office :-360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013,
Maharashtra, India**

4. The above consolidated financial results for the quarter and year ended March 31, 2024, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) (the "Company") at its meeting held on April 23, 2024. The Statutory Auditors of the Company have conducted the review for the quarter ended and audit for the year ended March 31, 2024 and have issued unmodified opinion on the consolidated financial results for the year ended March 31, 2024. These financial results have been extracted from financial statements.
5. These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
6. During the quarter and year ended March 31, 2024, the Nomination and Remuneration Committee of the Board of Directors granted 10,395,000 and 12,993,422 stock options respectively, representing equal number of equity shares of face value of ₹1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021, IIFL Wealth Employee Stock Option Scheme – 2022 and 360 ONE Employee Stock Option Scheme 2023. None of the stock options were vested or exercised during the said period.
7. The Company, during the quarter and year ended March 31, 2024 has allotted 421,076 and 2,773,084 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
8. During the quarter ended March 31, 2024 an interim dividend of ₹161.35 Crores (₹4.5/- per share) was approved in the Board Meeting held on January 18, 2024 and has been appropriated and paid during the quarter. Total dividend including above, declared and paid during the year ended March 31, 2024 amounted to ₹590.04 Crores.
9. During the year ended March 31, 2024, the Company bought the remaining 9% stake of MAVM Angels Network Private Limited from the minority stakeholder at a consideration of Rs. 4.52 Crore, thereby making it a wholly owned subsidiary of the Company.
10. During the year ended March 31, 2024, a Wholly Owned Subsidiary, in the name of 360 ONE Alternates Asset Management Limited was incorporated, with an issued share capital of Rs. 0.05 Crore for carrying out the business of management of alternate investment funds (AIF).
11. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the unaudited figures of nine months ended December 31, 2023 and December 31, 2022 respectively. The figures for the quarter ended December 31, 2023 are the balancing figures between unaudited figures of nine months ended December 31, 2023 and half year ended September 30, 2023.



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12. Previous period/year figures have been regrouped to make them comparable with those of current period/year.

In terms of our report attached

For and on behalf of the Board of Directors

Date: April 23, 2024

Place: Mumbai

Karan Bhagat
Managing Director
(DIN : 03247753)



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS****To The Board of Directors of
360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)****Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024, (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Unaudited Financial Results for the Quarter ended March 31, 2024 and Audited Financial Results for the Year Ended March 31, 2024" of **360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended
March 31, 2024**

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's

report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of



our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

This Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Anjum A. Qazi
Partner
(Membership No. 104968)
(UDIN: 24104968BKCMD5204)

Place: Mumbai
Date: April 23, 2024

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

Statement of Standalone Unaudited Financial Results for the Quarter ended and Audited Financial Results for the Year ended March 31, 2024

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Unaudited (Refer Note 15)	Unaudited (Refer Note 15)	Unaudited (Refer Note 15)	Audited	Audited
1. Income					
Revenue from operations					
(i) Fees and commission income	12.43	67.59	10.15	150.89	111.97
(I) Total Revenue from operations	12.43	67.59	10.15	150.89	111.97
(II) Other income (Refer Note 9)	304.29	140.66	189.95	817.48	551.62
(III) Total Income (I+II)	316.72	208.25	144.10	968.37	663.59
2. Expenses					
(i) Finance Costs	28.71	22.11	17.48	86.20	59.65
(ii) Fees and commission expense	2.00	2.01	0.01	4.02	0.73
(iii) Impairment on financial instruments	(0.09)	(0.01)	0.20	3.23	0.22
(iv) Employee Benefits expenses	13.73	12.29	10.02	46.87	45.56
(v) Depreciation and amortisation expenses	4.47	3.44	3.54	14.97	14.13
(vi) Other expenses	40.74	15.35	9.09	77.45	27.63
(IV) Total Expenses	89.56	55.19	40.34	232.74	147.92
(V) Profit before tax (III - IV)	227.16	153.06	103.76	735.63	515.67
(VI) Tax Expense:					
(i) Current Tax	(22.15)	16.64	(0.10)	10.29	40.94
(ii) Deferred Tax	48.63	(6.80)	9.45	46.31	(21.12)
Total Tax Expense	26.48	9.84	9.35	56.60	19.82
(VII) Profit for the period / year (V-VI)	200.68	143.22	94.41	679.03	495.85
(VIII) Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
-Remeasurements of defined benefits (assets)/liabilities	(0.07)	0.03	(0.39)	(0.24)	(0.08)
-Income tax relating to Items that will not be reclassified to profit or loss	0.02	(0.01)	0.10	0.06	0.02
Other Comprehensive (Loss)/Income for the period/year	(0.05)	0.02	(0.29)	(0.18)	(0.06)
(IX) Total Comprehensive Income for the period / year (VII+VIII) (Comprising Profit and other Comprehensive Income/(Loss) for the period / year)	200.63	143.24	94.12	678.85	495.79
(X) Paid up Equity Share Capital (Face value of ₹ 1/- each) (Refer Note 7)	35.89	35.84	35.61	35.89	35.61
(XI) Other Equity (excluding Revaluation reserve)				2,522.58	2,318.02
(XII) Earnings per equity share					
Basic (in ₹) *	5.60	4.00	2.65	18.98	19.95
Diluted (in ₹) *	5.39	3.88	2.59	18.46	19.66

* Quarter numbers are not annualised

For and on behalf of the Board of Directors

Karan Bhagat

Karan Bhagat
Managing Director
(DIN : 03247753)



Date : April 23, 2024
Place : Mumbai



360 ONE WAM LIMITED (Formerly known as iIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

1. Statement of Standalone Assets and Liabilities as at March 31, 2024

(₹ In Crore)

Sr. No.	Particulars	As at March 31, 2024	As at March 31, 2023
		Audited	Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	91.66	145.00
(b)	Bank balance other than (a) above	2.53	2.20
(c)	Receivables		
	(I) Trade receivables	67.00	7.34
	(II) Other receivables	19.77	0.17
(d)	Loans	683.38	602.62
(e)	Investments	3,628.92	2,955.96
(f)	Other financial assets	21.19	6.93
		4,514.45	3,720.22
2	Non-Financial Assets		
(a)	Current tax assets (net)	93.58	47.61
(b)	Property, plant and equipment	256.28	264.37
(c)	Capital work-in-progress	-	0.04
(d)	Intangible assets under development	-	4.84
(e)	Goodwill on acquisition	3.21	3.21
(f)	Other intangible assets	26.80	3.35
(g)	Right of Use Assets	0.26	0.22
(h)	Other non-financial assets	22.92	6.76
		403.05	330.40
	Total Assets	4,917.50	4,050.62
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(i) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	128.70	10.94
(b)	Lease Liabilities	0.27	0.23
(c)	Debt securities	901.54	1,230.52
(d)	Other financial liabilities	1,257.74	428.37
		2,288.25	1,670.06
2	Non-Financial Liabilities		
(a)	Current tax liabilities (net)	-	6.58
(b)	Provisions	0.90	0.48
(c)	Deferred tax liabilities (net)	58.04	11.79
(d)	Other non-financial liabilities	11.89	8.08
		70.83	26.93
3	EQUITY		
(a)	Equity share capital	35.89	35.61
(b)	Other equity	2,522.53	2,318.02
		2,558.42	2,353.63
	Total Liabilities and Equity	4,917.50	4,050.62



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)
CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE CENTRE, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

2. Standalone Statement of Cash Flows for the year ended March 31, 2024

(₹ in crore)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	735.63	515.67
Adjustments for:		
Depreciation and amortisation expenses	14.97	14.13
Provisions for Employee benefits	0.21	0.93
Non-cash employee share based payments	49.89	24.95
Net changes in fair value through Profit and loss of Investments	(244.81)	(75.64)
Impairment of financial instruments - Investments	3.18	-
Impairment of financial instruments - Trade receivables	0.05	0.22
Interest Income	(54.18)	(39.80)
Interest expenses	86.00	59.46
Profit on Sale of Property, plant and equipment	(0.03)	(0.01)
Dividend Income from Investments	(484.38)	(417.29)
Operating profit before working capital changes	106.53	82.62
Changes in working Capital :		
(Increase)/Decrease in Financial/Non-financial Assets	(109.77)	1.77
Increase/(Decrease) in Financial/Non-financial Liabilities	858.81	(478.31)
Cash generated from/(used in) operations	855.57	(393.92)
Net income tax paid	(62.84)	(40.45)
Net cash generated from/(used in) operating activities (A)	792.73	(434.37)
B. Cash flows from Investing activities		
Payments for purchase of investments	(1,997.50)	(800.99)
Proceeds from sale of investments	1,655.12	1,064.76
Interest income received	54.11	42.08
Dividend Received	484.38	417.29
Purchase of Property, plant and equipment (includes intangible assets)	(25.34)	(11.77)
Sale of Property, plant and equipment	0.04	0.01
Staff loan(net)	0.04	(0.03)
Inter Corporate Deposit given/repaid - (net)	(78.01)	(34.26)
Net cash generated from Investing activities (B)	92.84	677.09
C. Cash flows from financing activities		
Proceeds from issue of shares (including securities premium)	66.11	21.99
Stamp Duty paid on Issuance of shares	-	(0.25)
Net proceeds from Short term borrowings	(352.99)	480.50
Interest expenses paid	(61.99)	(53.40)
Dividend paid to Company's shareholders	(590.04)	(613.13)
Net cash (used in) financing activities (C)	(938.91)	(164.29)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(53.34)	78.43
Opening Cash & cash equivalents	145.00	66.57
Closing Cash & cash equivalents	91.66	145.00



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

**Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013,
Maharashtra, India**

3. The above standalone financial results of the Company for the quarter and year ended March 31, 2024, been reviewed and audited respectively and recommended by the Audit Committee and approved by the Board of Directors of 360 ONE WAM Limited (Formerly known as IIFL Wealth Management Limited) (the "Company") at its meeting held on April 23, 2024. The Statutory Auditors of the Company have conducted the review for the quarter ended and audit for the year ended March 31, 2024 and have issued unmodified opinion on the standalone financial results for the year ended March 31, 2024. These financial results have been extracted from financial statements.
4. These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
5. The Company's main business is Wealth Management Services comprising of transaction structuring, syndication and advisory services relating to financial products to its clients as a part of wealth management. All activities of the Company are carried out in India. As such there are no separate reportable segments as per the Indian Accounting Standard 108 ("Ind AS 108") on Operating Segments.
6. During the quarter and year ended March 31, 2024, the Nomination and Remuneration Committee of the Board of Directors granted 10,395,000 and 12,993,422 stock options respectively, representing equal number of equity shares of face value of ₹1/- each in the Company to the eligible employees under the IIFL Wealth Employee Stock Option Scheme – 2019, IIFL Wealth Employee Stock Option Scheme – 2021, IIFL Wealth Employee Stock Option Scheme – 2022 and 360 ONE Employee Stock Option Scheme 2023. None of the stock options were vested or exercised during the said period.
7. The Company, during the quarter and year ended March 31, 2024 has allotted 421,076 and 2,773,084 equity shares of ₹1/- each, fully paid up, respectively, on exercise of options by employees, in accordance with the Company's Employee Stock Option Scheme(s).
8. During the quarter ended March 31, 2024 an interim dividend of ₹161.35 Crores (₹4.5/- per share) was approved in the Board Meeting held on January 18, 2024 and has been appropriated and paid during the quarter. Total dividend including above, declared and paid during the year ended March 31, 2024 amounted to ₹590.04 Crores.
9. During the quarter and year ended March 31, 2024, the Company received dividend amounting to ₹118.44 Crores and ₹479.87 Crores respectively (for the quarter ended December 31, 2023 - ₹109.89 Crores, for the quarter and year ended March 31, 2023 - ₹69.98 Crores and ₹416.22 Crores respectively) from its subsidiary companies.
10. During the year ended March 31, 2024, the Company bought the remaining 9% equity share capital of MAVM Angels Network Private Limited (MANPL) from the minority shareholder for a consideration of Rs. 4.52 Crore. Upon the said acquisition, MANPL has become a wholly owned subsidiary of the Company.
11. During the year ended March 31, 2024, a Wholly Owned Subsidiary, in the name of 360 ONE Alternates Asset Management Limited was incorporated, with an issued share capital of Rs. 0.05 Crore for carrying out the business of management of alternate investment funds (AIF).
12. The scheme of amalgamation of IIFL Wealth Altiore Ltd, a wholly owned subsidiary of the Company with and into the Company was approved by National Company Law Tribunal (NCLT) with an appointed date of April 01, 2021 and became effective on March 03, 2023 ("Effective Date") upon filing with the Registrar of Companies, Mumbai. The results of previous periods have been restated to give effect to the scheme of amalgamation.



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

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Maharashtra, India

13. The listed secured non-convertible debentures are secured by way of a first mortgage on immovable property, Trade Receivables, Investments in Bonds/Debentures, units of Mutual Funds/AIFs and Other Fixed Assets such that a security cover of 100% or higher as per the terms of the offer document is maintained till the time of maturity.
14. Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1.
15. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the year ended March 31, 2024 and March 31, 2023 and the unaudited figures of nine months ended December 31, 2023 and December 31, 2022 respectively. The figures for the quarter ended December 31, 2023 are the balancing figures between unaudited figures of nine months ended December 31, 2023 and half year ended September 30, 2023.
16. Previous period/year figures have been regrouped to make them comparable with those of current period/year.

In terms of our report attached

For and on behalf of the Board of Directors

Date: April 23, 2024

Place: Mumbai

For

Karan Bhagat
Managing Director
(DIN: 03247753)



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

CIN : L74140MH2008PLC177884

Regd. Office :- 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel West, Mumbai 400013, Maharashtra, India

Annexure 1

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the Quarter ended March 31, 2024

Sr No	Particulars	Quarter ended	
		March 31, 2024	December 31, 2023
1	Debt equity ratio (Refer Note 1)	0.35	0.56
2	Debt service coverage ratio (Refer Note 2) (annualised)	1.15	0.51
3	Interest service coverage ratio (Refer Note 3)	8.91	7.92
4	Outstanding Redeemable Preference Shares (Quantity) (Refer Note 4)	Not applicable	Not applicable
5	Outstanding Redeemable Preference Shares (in Lakhs) (Refer Note 4)	Not applicable	Not applicable
6	Capital Redemption Reserve (Refer Note 5)	Not applicable	Not applicable
7	Debenture Redemption Reserve (Refer Note 6)	Not applicable	Not applicable
8	Net worth (Rs. in Crore) (Refer Note 7)	2,558.42	2,486.07
9	Net profit after tax (Rs. in Crore)	200.68	143.22
10	Earnings per share : (Not annualised)		
	Basic (in Rs.)	5.60	4.00
	Diluted (in Rs.)	5.39	3.88
11	Current ratio (Refer Note 8)	Not applicable	Not applicable
12	Long term debt to working capital (Refer Note 8)	Not applicable	Not applicable
13	Bad debts to Accounts receivable ratio (Refer Note 9)	0.00	0.00
14	Current liability ratio (Refer Note 8)	Not applicable	Not applicable
15	Total debts to total assets ratio (Refer Note 10)	0.18	0.28
16	Debtors turnover ratio (Refer Note 11)	0.16	0.90
17	Inventory turnover ratio (Refer Note 12)	Not applicable	Not applicable
18	Operating margin (%) (Refer Note 13)	Not applicable	Not applicable
19	Net profit margin (%) (Refer Note 14)	63%	69%
20	Sector specific equivalent ratios, as applicable	Not applicable	Not applicable

Notes:

1	Debt equity ratio = Total Borrowings/(Equity share capital+Other Equity).
2	Debt service coverage ratio = (Profit before tax and Finance cost excluding Ind AS 116 impact)/(Total borrowings+Finance cost excluding Ind AS 116 impact).
3	Interest service coverage ratio = (Profit before tax and Finance cost excluding Ind AS 116 impact)/Finance cost excluding Ind AS 116 impact.
4	The Company does not have any redeemable preference shares.
5	The Company does not have any Capital Redemption Reserve.
6	The Company does not have any Debenture Redemption Reserve.
7	Networth means Equity share capital and Other equity.
8	The Company prepares the financial statements as per Division III of Schedule III of Companies Act, 2013 which does not require the assets and liabilities to be bifurcated into Current / Non-current assets and liabilities. Hence this ratio is not applicable.
9	Bad debts to Account receivable ratio = Provision for Expected credit loss/Gross Trade receivables.
10	Total debts to total assets ratio = Total Borrowings/Total Assets.
11	Debtors turnover ratio = Fees and commission income/Average Trade receivables for the quarter.
12	The Company does not hold any inventory.
13	The Company is not a manufacturing company and hence operating margin is not applicable.
14	Net profit margin = Total comprehensive income/Total Income.



**Details of the Company in reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-
RACPOD1/P/CIR/2023/172 dated October 19, 2023, for the financial year ended March 31, 2024**

S.N.	Particulars	Details
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	249.80
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	249.80
3.	Highest credit rating of the company	<u>AA/(Stable)</u>
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	<u>Nil</u>
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	<u>Nil</u>

Signature:



Name of signatory: Mr. Sanjay Wadhwa

Designation: Chief Financial Officer

Date: April 23, 2024



360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@360.one www.360.one CIN:L74140MH2008PLC177884

Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company for year ended and as at 31 March, 2024

To
The Board of Directors
360 ONE WAM Limited
360 ONE Centre, Kamala Mills
Lower Parel (W),
Mumbai - 400013

REF: AQ/2023-24/075

1. This certificate is issued in accordance with the terms of our engagement letter dated 22 September, 2023.
2. We, Deloitte Haskins & Sells LLP, Chartered Accountants, the Statutory Auditors of 360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited) ("the Company"), have been requested by the Management of the Company to certify Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Non-Convertible Debentures of the Company for the year ended and as at 31 March, 2024 (hereinafter referred together as "the Statement").

The Statement is prepared by the Company from the audited books of account and other relevant records and documents maintained by the Company as at 31 March, 2024 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to Beacon Trusteeship Limited, Debenture Trustee of the above mentioned Listed Debt Securities (hereinafter referred to as "the Debenture Trustee"). The responsibility for compiling the information contained in the Statement is of the Management of the Company and the same is initialed by us for identification purposes only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The management is solely and entirely responsible for determining the fair value of the assets included in the Statement.

4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and Debenture Trust Deed and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD _ CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Listed Secured Non-Convertible Debentures of the Company for the year ended and as at 31 March, 2024 have been accurately extracted from the audited books of account of the Company and other relevant records and documents maintained by the Company. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations.
6. The audited financial results for the year ended 31 March, 2024, have been audited by us, on which we have issued unmodified conclusion vide our report dated 23 April, 2024. Our audit of these financial results was conducted in accordance with the Standards on Auditing notified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). These Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.
7. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Criteria and Scope

9. The information contained in the Statement related to the Company is extracted from the audited books of account of the Company for the year ended and as at 31 March 2024 and other relevant records and documents maintained by the Company. Accordingly, we have performed the following procedures in relation to verification of the Statement:
 - a) Read the Statement received from the management.
 - b) Traced the book value of assets from the audited books of account of the Company as at 31 March, 2024 and other relevant records and documents maintained by the Company, in the normal course of its business.
 - c) Reviewed the Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
 - d) Obtained Register of Charges filed by the Company as per the requirements of the Companies Act, 2013 to confirm the disclosure of the secured assets.
 - e) Tested the arithmetical accuracy of the information included in the Statement.
 - f) Obtained the working prepared by the Management for compliance with the relevant ratios related to the Company and recomputed the ratios.

Deloitte Haskins & Sells LLP

- g) Performed necessary inquiries with the management and obtained necessary representations.
- h) Performed necessary inquiries with the management and verified that there are no financial covenants which needs to be complied with as per Debenture Trust Deed.

Conclusion

10. Based on the procedures performed as referred to in paragraph 9 above and according to the information, explanations and representation provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover related to the Company have not been accurately extracted from audited books of account of the Company for the year ended and as at 31 March, 2024 and other relevant records and documents maintained by the Company.

Restriction on Use and Distribution

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No.117366W / W-100018)

Anjum
Altaf Qazi

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Anjum Altaf Qazi
Date: 2024.04.23
16:51:55 +05'30'

Anjum A. Qazi
Partner
(Membership No. 104968)
(UDIN: 24104968BKCMDU1552)

Place: Mumbai
Date: April 23, 2024

A) Security Cover for Listed Non Convertible Debentures
The financial information as at 31 March 2024 has been extracted from the audited books of account for the year ended 31 March 2024 and other relevant records and documents maintained by the Company

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value=(K+L+M+ N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is Pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)		
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment	Land and Building, Office Furniture, Fixtures and Equipments	NA	NA	Yes	2,51,60,17,753	-	4,68,15,429	NA	2,56,28,33,184	-	-	2,931,900,000 (Refer note 3)	-	2,93,19,00,000	
Capital Work-in- Progress	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Right of Use Assets	NA	NA	NA	No	-	-	25,75,183	NA	25,75,183	-	-	-	-	-	
Goodwill	NA	NA	NA	No	-	-	3,21,13,536	NA	3,21,13,536	-	-	-	-	-	
Intangible Assets	NA	NA	NA	No	-	-	26,80,45,592	NA	26,80,45,592	-	-	-	-	-	
Intangible Assets under Development	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Investments (Refer note 1)	Investments in Bonds/Debentures, Units of Mutual Fund/AIFs	NA	NA	Yes	3,85,71,79,354	-	32,43,18,96,874	NA	36,28,90,76,228	-	-	3,857,179,354 (Refer note 4)	-	3,85,71,79,354	
Loans	NA	NA	NA	No	-	-	6,83,38,40,567	NA	6,83,38,40,567	-	-	-	-	-	
Inventories	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Trade Receivables	Amount receivable against services offered	NA	NA	Yes	66,99,58,938	-	-	NA	66,99,58,938	-	-	669,958,938 (Refer note 5)	-	66,99,58,938	
Cash and Cash Equivalents	NA	NA	NA	No	-	-	91,65,97,477	NA	91,65,97,477	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	No	-	-	2,52,82,932	NA	2,52,82,932	-	-	-	-	-	
Others	NA	NA	NA	No	-	-	1,57,46,26,681	NA	1,57,46,26,681	-	-	-	-	-	
Total					7,04,31,56,045		42,13,17,94,271		49,17,49,50,318			7,45,90,38,292		7,45,90,38,292	
LIABILITIES															
Debt securities to which this certificate pertains (Refer note 2)	Listed Non Convertible Debentures	NA	NA	Yes	2,91,18,59,261	-	-	NA	2,91,18,59,261	-	-	2,91,18,59,261	-	2,91,18,59,261	
Other debt sharing pari-passu charge with above debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Other Debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Subordinated debt	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Borrowings	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Bank	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Debt Securities	NA	NA	NA	No	-	-	6,10,33,50,538	NA	6,10,33,50,538	-	-	-	-	-	
Others	NA	NA	NA	No	-	-	-	NA	-	-	-	-	-	-	
Trade payables	NA	NA	NA	No	-	-	1,28,70,33,069	NA	1,28,70,33,069	-	-	-	-	-	
Lease Liabilities	NA	NA	NA	No	-	-	27,49,971	NA	27,49,971	-	-	-	-	-	
Provisions	NA	NA	NA	No	-	-	90,58,898	NA	90,58,898	-	-	-	-	-	
Others	NA	NA	NA	No	-	-	13,27,66,92,554	NA	13,27,66,92,554	-	-	-	-	-	
Total					2,91,18,59,261		20,67,88,85,030		23,59,07,44,291			2,91,18,59,261		2,91,18,59,261	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio	NA	Pari-Passu Security Cover Ratio	2.42							2.56		2.56	

B) Compliance of financial covenants in respect of listed secured non-convertible debentures of the Company
There are no financial covenants which needs to be complied with as per Debenture Trust Deed.

Note 1 : Investments in Bonds/Debentures, Units of Mutual Fund/AIFs are considered
Note 2 : Includes interest accrued but not due and securities premium on borrowings
Note 3 : The Market Value of land and building has been considered based on the valuation report issued by independent valuer dated 8 April 2024
Note 4 : The Carrying Value of Investments has been considered as fair value
Note 5 : The Carrying Value of Trade Receivables has been considered as fair value

For 360 ONE WAM Limited


Authorised Signatory

Date : 23 April 2024
Place: Mumbai





Details required under Clause A(7) of Annexure I of the SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to appointment of Ms. Revathy Ashok, as an Additional, Non-Executive, Independent Directors of the Company

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / cessation (as applicable)	April 23, 2024
Term of appointment/ re-appointment	Appointment of Ms. Revathy Ashok (DIN: 00057539) as Non-Executive, Independent Director on the Board of the Company is for a period of five years from April 23, 2024, to April 22, 2029 (both days inclusive), subject to approval of the shareholders of the Company.
Brief Profile (in case of appointment)	Ms. Revathy Ashok former Managing Director Tishman Speyer India has a post graduate diploma in Management and a Distinguished Alumnus from Indian Institute of Management, Bangalore, Co-Founder of Strategy Garage, a strategy and growth consulting firm and an active Angel Investor with investments in several start-ups. She has successful leadership experience of over 30 years spanning variety of industries - Private Equity, Software and IT enabled services, Manufacturing and Infrastructure in senior management positions handling a wide variety of portfolios, namely, capital raising, business development, finance, commercial and other strategic general management functions. She has been on the boards of several leading giants in the country such as Welspun, Qess, Astra Zeneca, ManipalCigna, Sansera, Shell-MRPL, Barbeque Nation, L&T Construction Equipment etc. She was also the first woman from India to be the CFO of Syntel Inc., a NASDAQ listed company.
Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are related to Ms. Revathy Ashok.
Information as required pursuant to circular ref. no. LIST/ COMP/ 14/ 2018-19 of BSE Limited and circular ref. no. NSE/CML/2018/24, of National Stock Exchange of India Limited, dated June 20, 2018	Ms. Revathy Ashok is not debarred from holding the office of director pursuant to order of SEBI or any such authority.

360 ONE WAM LIMITED (Formerly known as IIFL Wealth Management Limited)

Corporate & Registered Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013

Tel (91-22) 4876 5600 Fax (91-22) 4646 4706 Email secretarial@360.one www.360.one CIN:L74140MH2008PLC177884

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
We confirm that there was no new issuance of Non-Convertible Securities during the quarter ended March 31, 2024, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company.									

B. Statement of deviation/ variation in use of Issue proceeds: We confirm that there was no new issuance of Non-Convertible Securities during the quarter ended March 31, 2024, by the Company and there is no outstanding balance of proceeds of previous issuance of Non-Convertible Securities with the Company. Accordingly, the below statement of deviation/ variation in use of issue proceeds of Non-Convertible Securities is not applicable to the Company.

Particulars	Remarks
Name of listed entity	360 ONE WAM LIMITED (formerly known as IIFL Wealth Management Limited)
Mode of fund-raising (Public issue/ Private placement)	Not Applicable
Type of instrument - Non-convertible Securities	Not Applicable
Date of raising funds	Not Applicable
Amount raised in Rs. Crore	Not Applicable
Report filed for quarter ended	March 31, 2024
Is there a deviation/ variation in use of funds raised?	Not Applicable
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	-

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Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Subject	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature:

Name of signatory: Mr. Sanjay Wadhwa

Designation: Chief Financial Officer

Date: April 23, 2024



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Details required under Clause A(7) of Annexure I of the SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Mr. Nirmal Jain	Mr. Venkataraman Rajamani	Dr. S. Narayan
Reason for change viz. appointment, resignation, removal, death or otherwise	Retirement by Rotation at the ensuing annual general meeting of the Company for the financial year ended March 31, 2024	Retirement by Rotation at the ensuing annual general meeting of the Company for the financial year ended March 31, 2024	Complete his term as an Independent Director on June 24, 2024
Date of appointment /cessation (as applicable)	At the ensuing annual general meeting of the Company for the financial year ended March 31, 2024	At the ensuing annual general meeting of the Company for the financial year ended March 31, 2024	June 25, 2024.
Term of appointment/re-appointment	Not Applicable	Not Applicable	Not Applicable
Brief Profile (in case of appointment)	Not Applicable	Not Applicable	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable