

Annual Report on CSR Activities

Annexure 9

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs. –

Shriram City Union Finance Limited ("Company") has formulated its Corporate Social Responsibility ("CSR") Policy in line with Section 135 of the Companies Act 2013 ("CA13"), Schedule VII to CA13 and Companies (Corporate Social Responsibility Policy) Rules 2014. The Company's CSR Projects/Activities are carried on by the Company directly or through implementing agency as approved from time to time by the CSR Committee in accordance with CSR policy of the Company.

The CSR spend is planned in advance keeping in view the amount specified under the Companies Act 2013, CSR Policy, scalability and other related matters. The CSR projects of the Company during the financial year 2020-21 were undertaken on education, skill development, livelihood, art and culture. The Company is open to join hands with other implementing agencies for optimal use of resources and skill. The CSR policy of the Company continues to be displayed on the website of the Company (refer Table - 1)

2. The Composition of the CSR Committee

S No	Name of the Director	DIN	Type of Director	Position
i	Smt Maya S Sinha	03056226	NE, I	Chairperson
ii	Sri Debendranath Sarangi	01408349	NE, I	Member
iii	Sri Yalamati Srinivasa Chakravarti	00052308	E, NI	Member

Executive ("E"), Non Executive ("NE"), Non Independent ("NI"), Independent ("I")

3. Average net profit of the Company for last three financial years : ₹ 1,308.66 crores

4. Prescribed CSR Expenditure (two percent of the amount as in item 3 above): ₹ 26.17 crores

5. (a) Details of CSR spent during the financial year 2020-21 : ₹ 21.95 crores

(b) Total amount to be spent for the financial year : ₹ 26.17 crores

(c) Amount unspent if any : ₹ 4.22 crores

(d) Manner in which the amount spent during the financial year is detailed below

(Amount ₹ in crores)

Sl. No	Name of the Program (s)	Name of Project	Location	Amount Proposed to be spent	Amount Spent during the year	Date of commencement	Purpose	% of progress
1	Shriram Matriculation School, Tiruneermalai-Shriram Foundation	Education Skill Development and Livelihood	Tiruneermalai, Chennai, Tamil Nadu	0.80	0.85	Apr-19	Infrastructure, teacher training and student activities	Ongoing
2	Mission 25- Shriram Foundation		Krishna District, Andhra Pradesh	0.30		Apr-19	Infrastructure, teacher training and student activities	Ongoing
3	Two wheeler mechanic program- Pratham Education Foundation	Education Skill Development and Livelihood	Multiple locations in UP, Chattisgarh and Telangana	0.65	0.80	Apr-19	Two Wheeler Training Program, Hospitality & Health Care sectors for 1500 underprivileged youth from Tamil Nadu, Telangana & all over India.	Ongoing
4	Chennai Mathematical Institute		Tamil Nadu	4.00	4.00	Apr-19	Corpus fund	

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Sl. No	Name of the Program (s)	Name of Project	Location	Amount Proposed to be spent	Amount Spent during the year	Date of commencement	Purpose	% of progress
5	South India Club	Art and Culture	New Delhi	11.30	8.30	Apr-19	Support for Art and Culture	Ongoing
6	Promoting Education- Swami Vivekananda Rural Development Society	Single Teachers School	Rural Tamilnadu	1.00	2.00	Nov-19	Promoting Education, Stopping school drop outs	
7	Ramkrishna Mission Students Home	Promoting Education	Tamil Nadu	1.00	1.00	Dec-20	Promotion of education	
8	M R Educational And Social Trust	Promoting Education	Tamil Nadu	3.00	3.00	Mar-21	Promotion of education	
9	Dr V Krishnamurthy Educational Foundation	Promoting Education	Tamil Nadu	2.00	2.00	Jan-21	Promotion of education	
	Total			24.05	21.95			

6. In case the Company has failed to spend the two percent of the average net profit of the last three financial Years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report.

The Company had spent ₹ 21.95 crores during the year ended March 31, 2021 (March 2020 ₹ 11.75 crores). There was a short spending to the tune of ₹ 4.22 crores during the financial year as the Company could not finish up the projects due to non-availability of the required skill and manpower with the Company.

We hereby affirm that the CSR Policy ("Policy") of the Company as approved by the Board of Directors of the Company is monitored by the CSR Committee and the CSR activities have been implemented in accordance with the Policy.

Yalamati Srinivasa Chakravarti

DIN - 00052308
Managing Director

Place : Chennai
Date : April 30, 2021

Maya S Sinha

DIN – 03056226
Chairperson – CSR Committee

ANNEXURE II

ANNUAL REPORT ON CSR ACTIVITIES FOR FINANCIAL YEAR COMMENCING ON OR AFTER APRIL 1, 2020

1. Brief outline on CSR Policy of the Company

Shriram City Union Finance Limited ("Company") formulated a policy named "Corporate Social Responsibility ("CSR") Policy in line with Section 135 of the Companies Act 2013 ("CA13"), Schedule VII to CA13 and Companies (Corporate Social Responsibility Policy) Rules 2014. The Company's CSR Projects/Activities are carried on by the Company directly or through implementing agency as approved from time to time by the CSR Committee in accordance with CSR policy of the Company.

The CSR spend is planned in advance keeping in view the amount specified under the Companies Act 2013, CSR Policy, scalability and other related matters. The CSR projects of the Company during the financial year 2020-21 were undertaken on education, skill development, livelihood, art and culture. The Company is open to join hands with other implementing agencies for optimal use of resources and skill. The CSR policy of the Company continues to be displayed on the website of the Company (refer Table - 1)

2. Composition of CSR Committee

S No	Name of the Director/ Designation	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
i	Smt Maya S Sinha, Chairperson	NE, I	3	3
ii	Sri Debendranath Sarangi, Member	NE, I	3	3
iii	Sri Yalamati Srinivasa Chakravarti, Member	E, NI	3	3

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:- The CSR policy of the Company continues to be displayed on the website of the Company (refer Table - 1)

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). There are no projects undertaken or completed after January 22, 2021, for which the impact assessment report is applicable in FY21;

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be setoff for the financial year, if any (in ₹)
1	FY 20	0.89	NIL
	TOTAL	0.89	NIL

6. Average net profit of the Company as per section 135(5) - ₹ 1308.66 crores

7. (a) Two percent of average net profit of the Company as per section 135(5) - ₹ 26.17 crores
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years - Nil
 (c) Amount required to be set off for the financial year, if any - ₹ 0.89 crores
 (d) Total CSR obligation for the financial year (7a+7b-7c).

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹ in crores)	Amount Unspent (₹ in crores)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
21.95	3.33	April 29, 2021			

Annexure II (Contd.)

(b) Details of CSR amount spent against **ongoing projects** for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/ No)	(5) Location of the project		(6) Project duration	(7) Amount allocated for the project (₹ in crores)	(8) Amount spent in the current financial Year (₹ in crore)	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹ in crores)	(10) Mode of Implementation - Direct (Yes/No).	(11) Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
1.	South India Club	Art and Culture	No	New Delhi	New Delhi	7 years	11.30	8.30	3.00	Direct		
2.	Shriram Matriculation School, Tiruneermalai-Shriram Foundation	Education Skill Development and Livelihood	Yes	Chennai	Tiruneermalai		1.18	0.85	0.33	Direct		
3.	Mission - 25		No	Andhra Pradesh	Krishna							
TOTAL							12.48	9.15	3.33			

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project.		(6) Amount spent for the project (in ₹ In crores).	(7) Mode of implementation - Direct (Yes/No).	(8) Mode of implementation - Through implementing agency.	
				State.	District.			Name	CSR Registration number.
1.	Two wheeler mechanic program- Pratham Education Foundation	Education Skill Development and Livelihood	No	UP, Chattisgarh and Telengana	UP, Chattisgarh and Telengana	0.80	No	Pratham Education Foundation	
2.	Chennai Mathematical Institute	Education Skill Development and Livelihood	Yes	Tamil Nadu	Chennai	4.00	Direct		
3.	Single Teachers School - Swami Vivekananda Rural Development Society	Promoting Education	Yes	Tamil Nadu	Chennai	2.00	Direct		
4.	Ramkrishna Mission Students Home	Promoting Education	Yes	Tamil Nadu	Chennai	1.00	Direct		
5.	M R Educational And Social Trust	Promoting Education	Yes	Tamil Nadu	Chennai	3.00	Direct		
6.	Dr V Krishnamurthy Educational Foundation	Promoting Education	Yes	Tamil Nadu	Chennai	2.00	Direct		

(d) Amount spent in Administrative Overheads

(e) Amount spent on Impact Assessment, if applicable - Nil

(f) Total amount spent for the Financial Year – ₹ 21.95 crores
(8b+8c+8d+8e)

(g) Excess amount for set off, if any - Nil

Annexure II (Contd.)

Sl. No.	Particular	Amount (₹ in crores)
(i)	Two percent of average net profit of the Company as per section 135(5)	26.17
(ii)	Total amount spent for the Financial Year	21.95
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
NOT APPLICABLE							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year. (in ₹)	Status of the project - Completed /Ongoing.
NIL								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year

(asset-wise details).

- Date of creation or acquisition of the capital asset(s). - Nil
- Amount of CSR spent for creation or acquisition of capital asset. - Nil
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - Nil
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - Nil

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).

The Company had spent ₹ 21.95 crores during the year ended March 31, 2021 (March 2020 ₹ 11.75 crores). There was a short spending to the tune of ₹ 4.22 crores during the financial year as the Company could not finish up the projects due to non-availability of the required skill and manpower with the company.

Yalamati Srinivasa Chakravarti

DIN - 00052308
Managing Director

Place : Chennai
Date : April 30, 2021

Maya S Sinha

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Chairperson - CSR Committee