

## Annexure 10

## ANNUAL REPORT ON CSR ACTIVITIES

**1. A brief outline of the company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs. –**

The Company undertakes CSR projects/activities as per its CSR Policy. CSR Policy of the Company is aligned with Schedule VII under section 135 of the Companies Act, 2013. CSR projects/activities approved from time to time by the Company's CSR

committee are in accordance with the CSR Policy. CSR projects are carried out by the Company directly and through Implementing Agency. The details of CSR policy are available on the website of the Company <https://www.shriramcity.in/Investors> → Company information → Policies. CSR Committee approved to spend on Education, Health care and Skill Development through the implementing agency during the year ended March 31, 2017.

**2. The Composition of the CSR Committee**

S No	Name of the Director	Type of Director	Position
i	Smt Maya S Sinha	NE, I	Chairperson
ii	Sri Debendranath Sarangi	NE, I	Member
iii	Sri Gopalamudram Srinivasaraghavan Sundararajan	NE, NI	Member
iv	Sri Khushru Burjor Jijina	NE, NI	Member

Non Executive ("NE"), Non Independent ("NI"), Independent ("I")

Sri Gopalamudram Srinivasaraghavan Sundararajan ceased to be member of the CSR Committee w.e.f July 28, 2016. The CSR Committee was reconstituted with Smt Maya S Sinha as the Chairperson, Sri Debendranath Sarangi and Sri Khushru Burjor Jijina as the Members of the Committee w.e.f. August 1, 2016

- 3.** Average net profit of the company for last three financial Years : ₹ 811.75 crores
- 4.** Prescribed CSR Expenditure (two percent of the amount as in item 3 above): ₹ 16.24 crores
- 5.** (a) Details of CSR spent during the financial Year 2016-17 : ₹ 6.89crores  
 (b) Total amount to be spent for the financial Year : ₹ 16.24 crores  
 (c) Amount unspent if any : ₹ 9.35 crores

(d) Manner in which the amount spent during the financial Year is detailed below

(₹ in crores)

S. No.	CSR project or activity identified	Sector in which the project is covered	Projects or Programs (1) Local area or other (2) specify the state and district where projects or programs was undertaken	Amount outlay (budget) project or program wise	Amount spent on the projects or programs sub heads (1) Direct Expenditure (2) Overheads (*)	Cumulative expenditure up to the reporting period	Amount spent: Direct or through implementing Agency
1	Shriram Matriculation School	Education	Tiruneermalai, Chennai, Tamil Nadu	1.52	1.52	1.52	Implementing Agency
2	Sri Sri Vidya Mandir,	Education	Anaikoil, Nagapattinam District, Tamil Nadu	1.00	1.00	1.00	Implementing Agency
3	Shriram Prajna Bharathi Vidya Kendra	Education	Nittur village, Shimoga district, Karnataka	0.27	0.27	0.27	Implementing Agency
4	Shriram Matriculation School	Education	Prakash Nagar, Guntur District, Andhra Pradesh	0.36	0.36	0.36	Implementing Agency
5	Mission 25	Education	Krishna District, Andhra Pradesh	0.62	0.62	0.62	Implementing Agency
6	IMCTF	Education	Chennai, Tamil Nadu	0.18	0.18	0.18	Implementing Agency
7	Shree Ramakrishna Ashrama,	Education	Kalahandi, Odisha	0.25	0.25	0.25	Implementing Agency
8	Youth Empowerment	Skill development	All over India	2.57	2.57	2.57	Implementing Agency
9	Child Welfare	Healthcare	Hyderabad, Telengana Andhra	0.12	0.12	0.12	Implementing Agency
<b>Total</b>				<b>6.89</b>	<b>6.89</b>	<b>6.89</b>	

(\*) Direct Expenditure only. No overheads.

**6. In case the Company has failed to spend the two percent of the average net profit of the last three financial Years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.**

The Company had spent ₹ 6.89 crores during the year ended March 31, 2017 (Previous Year: ₹ 6.50 crores). There was a short fall of ₹ 9.35 crores in the CSR spend due to the time taken in identifying the CSR projects, working out modalities and identifying training partners.

We hereby affirm that the CSR Policy (“Policy”) of the Company as approved by the Board of Directors of the Company is monitored by the CSR Committee and the CSR activities have been implemented in accordance with the Policy.

**Duruvasan Ramachandra**  
DIN - 00223052  
Managing Director

**Maya S Sinha**  
DIN – 03056226  
Chairperson – CSR Committee

Place : Chennai  
Date : May 2, 2017