

Corporate Social Responsibility: Intersection Of Investing And Nation Building

AT IIFL WEALTH AND ASSET MANAGEMENT, WE BELIEVE THAT TRUE WEALTH IS WHEN YOU CAN GIVE TO THOSE IN NEED. AS A RESPONSIBLE ORGANIZATION, WE ARE FIRMLY COMMITTED TO CREATE SUSTAINABLE GROWTH AND EMPOWER UNDERPRIVILEGED SECTIONS OF SOCIETY THROUGH OUR MULTIPLE CSR INITIATIVES.



FIGHT AGAINST COVID-19

As India grapples with Covid-19, our efforts were aimed at strengthening support to our frontline heroes as well as helping the government slow the spread of Covid-19 by distributing medical equipment and making significant contributions towards relief funds.

IIFL Wealth contributed ₹3.5 crores to global and local relief funds including the PM Cares Fund. We partnered Give India in the India Covid Relief Fund and actively encouraged clients and employees to contribute to this fund as well as the PM Cares Fund. Our MD



Handover of 200 boxes (10,000 pairs) of nitrile gloves to Chhatrapati Shivaji Maharaj Hospital



Handover of 500 HME Filters to St. George Hospital

& CEO, Karan Bhagat, is part of Give India's Steering Committee.

We collaborated with local NGOs to aid Covid-19 dedicated hospitals. IIFL Wealth in association with United Way Mumbai handed over Personal Protective Equipment (PPE) which included 1290 PPE kits, 300 boxes containing 100 nitrile gloves each and 5000 3-ply masks to three hospitals in Mumbai including St. George's Hospital, Chhatrapati Shivaji Maharaj Hospital and Cooper Hospital.

In addition, medical equipment necessary for the treatment of Covid-19 was also provided to St. George's Hospital. This equipment included 900 endotracheal tubes, 1000 HME filters, 10 thermoscans, 869 sanitizers and closed ventilation suction units. This support proved to be timely for St. George's hospital, as it had just begun the process of being converted into a dedicated infectious disease hospital to cater to Covid-19 patients.

Through our alliance with Swasti, we distributed basic preventive kits to 1000 families, 1000 rapid antibody testing kits and related medical equipment.

In appreciation of the untiring efforts of the Mumbai Police, IIFL Wealth and Asset Management contributed

protective gear for police personnel. Food supplies were provided to migrant workers stranded in Mumbai.



GIRL CHILD ILLITERACY ERADICATION PROGRAM

In Rajasthan, a significant number of girls continue to remain out of school and are thus, illiterate. IIFL Wealth and Asset Management helped set-up community schools in villages, which are multi-grade, multi-level schools. Girls can attend these schools as per their convenience to get themselves educated.



PROMOTION OF EDUCATION FOR UNDERPRIVILEGED

Education is the key to amplify opportunities for each child and we dedicatedly aspire to work in this area. We reached out to underprivileged children through educational programs which ensured that every child attains at least basic functional literacy and mathematical operations.



FINANCIAL LITERACY FOR WOMEN

IIFL Wealth and Asset Management has taken steps towards empowerment of women through financial literacy in rural regions of India, especially in East and North-East states of India.



MEDICAL CAMPS FOR THE LESSER PRIVILEGED

Medical camps were conducted during the year in Maharashtra, Karnataka, Tamil Nadu and Delhi. The support included health check-ups and creating awareness about early cancer detection, diet education for diabetics, CPR, First Aid and yoga.



DEVELOPMENT OF NATIONAL LEVEL SPORTS & TALENT

While India faces no dearth of talent in sports, its performance in sports remains poor. Grass root level sports tournaments were organized which not only identifies but also nurtures junior/amateur talent and provides the necessary platform for budding sports enthusiasts as well as ranked players.



FREE EYE CHECK-UP CAMPS

We helped set up free eye check-up camps in Chennai, Pune and Mumbai, where patients were tested and accordingly offered relevant treatment, that is, provision of spectacles and suggestions for cataract surgery.



CONSERVATION OF ENVIRONMENT

IIFL Wealth and Asset Management conducted activities to make a 'greener' village by engaging with the young to plant and conserve trees. The intervention was strengthened through active participation by the communities, as local bodies joined the drive to sustain the momentum. Initiatives for tree plantation, upcycling of goods and effective garbage disposal were also undertaken in other urban cities. We also partnered with Bhamla Foundation to encourage reduction in the use of plastics. The issue was highlighted through events on World Environment Day.