Ashok B Jain

Jains House, 8/9, Suyog Colony, Jalgaon - 425001

01.12.2016

To, Bombay Stock Exchange Ltd., Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001. FaxNo.022– 22723121/22722037(Day) 022-22721072 (Night) Email: corp.relations@bseindia.com

To, The Manager Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Fax No. : 022-26598237/38 Email: takeover@nse.co.in

Ref : Code No. 570004 (BSE) and JISLDVREQS (NSE) Re: Intimation under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Enclosed herewith please find disclosure dated 01.12.2016 under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding

Release of securities from pledge of 25000 DVR Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Shri Ashok B. Jain, Promoter by IFCI Ltd on 30.11.2016 on repayment of Loan in full.

Release of securities from pledge of 4,64,830 DVR Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Shri Ajit B. Jain, Promoter by IFCI Ltd on 30.11.2016 on full repayment of Ioan.

Release of securities from pledge of 35,000 DVR Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Mrs Jyoti Ashok Jain, Promoter by IFCI Ltd on 30.11.2016 on full repayment of Ioan.

Release of securities from pledge of 35,000 DVR Equity Shares of Target Company i.e. Jain Irrigation Systems Ltd held in the name of Mrs Nisha Anil Jain, Promoter by IFCI Ltd on 30.11.2016 on full repayment of Ioan.

Please receive the above in order, take on record and acknowledge.

Thanking you, Yours faithfully,

Ashok B Jain Representative of Promoters Group of Jain Irrigation Systems Ltd

CC to : Compliance Officer, Jain Irrigation Systems Ltd., Jain Plastic Park, N H No. 6, Bambhori, Jalgaon - 425001

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/

release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

release of encumbrance, in terms of Re	egulation 31(1) a	nd 31(2) of s	SEBI (Substantia	I Acquisiti	on of Shares	and Takeovers)	Regulations, 2011						
Name of the Target Company(TC)			Jain Irrigation Systems Ltd (JISL)										
Names of the stock exchanges where the shares of the target			Bombay Stock Exchange Ltd										
Company are listed			National Stock Exchange of India Ltd										
Date of Reporting			01.12.2016										
Name of the promoters or PAC on whose DVR Shares encumbrance has been created/released/invovked			Shri Ashok B. Jain, Shri Ajit B. Jain, Mrs. Jyoti Ashook Jain and Mrs. Nisha Anil Jain										
Details of the creation/invocation/release of encumbrances			Release of pledge of 25,000 DVR Equity Shares of Jain Irrigation Systems Ltd held by Shri Ashok B. Jain by IFCI Ltd.										
			Release of pledge of 4,64,830 DVR Equity Shares of Jain Irrigation Systems Ltd held by Shri Ajit B. Jain by IFCI Ltd.										
			Release of pledge of 25,000 DVR Equity Shares of Jain Irrigation Systems Ltd held by Mrs. Jyoti Ashok Jain by IFCI Ltd.										
	Release of pledge of 35,000 DVR Equity Shares of Jain Irrigation Systems Ltd held by Mrs. Nisha Anil Jain by IFCI Ltd.												
Name of the Promoter (s) or PACs with him	Promoters Holding in the Target Company (DVR Equity Shares)		Promoters Holding already encumbered		Details of events pertaining to encumbrances							Post event holding of encumbered DVR shares {creation[(2)+(3)]/release[(2)- (3)]/invocation [(2)+(3)]}	
	1		2		3							4	
	Number of DVR Shares	% of Total DVR Share Capital	No of Shares	DVR Share	Type of event (Creation/rele ase/invocatio n)	creation/invocation	Type of encumbrances/Ple dge/Lien/non disposal undertaking/others	Reason for encumbrance	No of DVR Shares	% of Tota DVR Share Capital	Name of entity in whose favour DVR shares encumbered	No. of DVR Shares	% of Total DVR Share Capital
Shri Bhavarlal H Jain	132,762	0.69	-	-	-	-	-	-	-	-	-	-	-
Shri Ashok Bhavarlal Jain	92,873	0.48	25,000	0.13	Release	30.11.2016	Release	Repay of Loan	(25,000)) (0.13)	IFCI Ltd.	-	-
Smt. Jyoti Ashok Jain	169,075	0.88	35,000	0.18	Release	30.11.2016	Release	Repay of Loan	(35,000)) (0.18)	IFCI Ltd.	-	-
Arohi Ashok Jain	13,678	0.07	-	-	-	-	-	-	-	-	-	-	-
Aatman Ashok Jain (N/G Shri Ashok B Jain)	2,500	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Anil Bhavarlal Jain	5,684	0.03	-	-	-	-	-	-	-	-	-	-	-
Smt. Nisha Anil Jain	76,937	0.40	35,000	0.18	Release	30.11.2016	Release	Repay of Loan	(35,000)) (0.18)	IFCI Ltd.	-	-
Athang Anil Jain	6,638	0.03	-	-	-	-	-	-	-	-	-	-	-
Amoli Anil Jain	15,766	0.08	-	-	-	-	-	-	-	-	-	-	-
Ashuli Anil Jain (N/G Shri Anil B Jain)	6,897	0.04	-	-	-	-	-	-	-	-	-	-	-
Shri Ajit Bhavarlal Jain	467,010	2.42	464,830	2.41	Release	30.11.2016	Release	Repay of Loan	(464,830) (2.41)	IFCI Ltd.	-	-
Smt. Shobhana Ajit Jain	23,287	0.12	-	-	-	-	-	-	-	-	-	-	-
Abhedya Ajit Jain	4,481	0.02	-	-	-	-	-	-	-	-	-	-	-
Abhang Ajit Jain (N/G Shri Ajit B Jain)	2,500	0.01	-	-	-	-	-	-	-	-	-	-	-
Shri Atul Bhavarlal Jain	8,798	0.05	-	-	-	-	-	-	-	-	-	-	-
Smt. Bhavana Atul Jain	500	0.00	-	-	-	-	-	-	-	-	-	-	-
Jalgaon Investments Pvt. Ltd	4,830,250	25.03	-	-	-	-	-	-	-	-	-	-	-
Jain Brothers Industries Pvt. Ltd	-	-	-	-	-	-	-	-	-	-	-	-	-
JAF Prodicts Pvt. Ltd.	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,859,636	30.37	559,830	2.90	-	-	-	-	(559,830) (2.90)		-	-

Date: 01.12.2016

Place: Jalgaon

Ashok B Jain Representative of Promoters Group of Jain Irrigation Systems Ltd