

Ref: D: STEC:

May 12, 2015

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex Bandra (E)
Mumbai 400 051

The Secretary,
BSE Ltd
P J Towers,
Dalal St,
Mumbai 400 001

Sir,

Ref: Scrip Code : NSE - SHRIRAMCIT and BSE - 532498

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We received an intimation from TPG India Investments I INC about sale of shares as an off market transaction to Dynasty Acquisition (FPI) Ltd as per the format specified under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

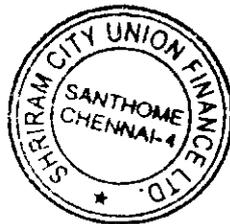
As required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 we attach the details of sale of shares in an off market transaction as per the format prescribed by SEBI pursuant to the disclosure made by TPG India Investments I INC under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to update the records as per the above intimation.

For **SHRIRAM CITY UNION FINANCE LIMITED**


C R DASH
Company Secretary

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Encl: a/a

Shriram City Union Finance Limited

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430

Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431

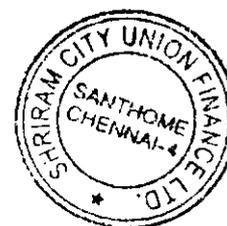
E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in

Corporate Identification Number (CIN) L65191TN1986PLC012840

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SHRIRAM CITY UNION FINANCE LIMITED		
2. Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TPG INDIA INVESTMENTS I INC		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED		
5. Details of the acquisition/disposal of shares as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share/voting capital of the TC (*)
Before the acquisition /disposal under consideration, holding of:			
a) Shares carrying voting rights	1,34,21,889	20.37%	20.37%
b) Voting Rights (VR) otherwise than by equity Shares	NIL	NIL	NIL
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
d) Total (a+b+c)	1,34,21,889	20.37%	20.37%
Details of the acquisition/sale:			
a) Shares carrying voting rights acquired/sold	1,34,21,889	20.37%	20.37%
b) VRs acquired /sold otherwise than by Shares	NIL	NIL	NIL
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Total (a+b+c)	1,34,21,889	20.37%	20.37%

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After the acquisition/sale, holding of:	NIL	NIL	NIL
a) Shares carrying voting rights			
b) VRs otherwise than by Shares			
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)			
6. Mode of acquisition / sale (eg. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 11, 2015		
Equity Shares Capital/total voting capital of the TC before the said acquisition	₹ 65,90,56,120 (6,59,05,612 of ₹10 each)		
Equity Share Capital / total voting capital of the TC after the said acquisition	₹ 65,90,56,120 (6,59,05,612 of ₹10 each)		
Total diluted share / voting capital of the TC after the said acquisition	₹ 65,90,56,120 (6,59,05,612 of ₹10 each)		

(* Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **SHRIRAM CITY UNION FINANCE LIMITED**



C R DASH
COMPANY SECRETARY

Place : Chennai
Date: May 12, 2015

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TPG India Investments I, Inc

4th Floor, Ebène Skies, Rue de l'Institut, Ebène

Republic of Mauritius

Tel: +230 404 8000 Fax: +230 404 2188

12 May 2015

Mr. C.R. Dash
Company Secretary

Shriram City Union Finance Limited

123, Angappa Naichen Street,
Chennai 600001

Sub: Reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

Dear Sir

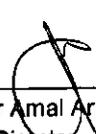
As required under Regulation 29 of the Takeover Regulations, we TPG India Investments I, Inc, the undersigned, hereby intimate to you that we have on May 11, 2015, sold 13,421,889 equity shares of Shriram City Union Finance Limited as an off market transaction to Dynasty Acquisition (FPI) LTD.

In this regard, please find attached as Annexure, the requisite disclosures under Regulation 29(2) of the Takeover Regulations

Kindly take the above on record and please acknowledge receipt.

Thanking you in anticipation.

Yours faithfully


By: Mr Amal Arjun Autar
Title: Director

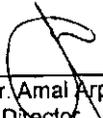
Encl: As above.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Shriram City Union Finance Limited		
2. Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TPG India Investments I, Inc		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the disposal as follows	Number	% w.r.t total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	13,421,889	20.37%	20.37%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	13,421,889	20.37%	20.37%
Details of sale*			

a) Shares carrying voting rights acquired / sold	13,421,889	20.37%	20.37%
b) VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+/-d)	13,421,889	20.37%	20.37%
After the acquisition / sale, holding of:	NIL	NIL	NIL
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c+d)	-	-	-
Mode of acquisition/ sale (e.g. open market / off-market/	Off Market Sale		

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public issue/ rights issue/ preferential allotment/ inter se transfer etc).			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.*	Date	Quantity	Exchange on which trade was executed
	May 11, 2015	13,421,889	N.A. (Off market transaction)
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 65,90,56,120 consisting of 6,59,05,612 fully paid up equity shares of face value Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 65,90,56,120 consisting of 6,59,05,612 fully paid up equity shares of face value Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition.	Rs. 65,90,56,120 consisting of 6,59,05,612 fully paid up equity shares of face value Rs. 10 each		
<p>(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.</p> <p>(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Signature of the acquirer / seller / Authorised Signatory For</p> <p>TPG INDIA INVESTMENTS I, INC</p> <p></p> <p>By: Mr. Amal Arjun Autar Title: Director Date : May 12, 2015</p>			