

JISL/CS/2017/09

September 29, 2017

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda Building,
P. J. Tower, Dalal Street,
Mumbai - 400 001.
FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com
Scrip Code: 500219, 570004

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, Bandra Kurla
complex Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email: cc@nse.com
Symbol: JISLJALEQS & JISLDVREQS

Sub: Disclosure of Voting Results at the 30th AGM held on Thursday 28.09.2017 at Registered Office, Jalgaon.

**Ref: Code No. Ordinary Equity Shares: 500219 (BSE) & JISLJALEQS (NSE)
DVR Equity Shares: 570004 (BSE) & JISLDVREQS (NSE)**

Dear Sir(s)

In continuation to our letter No JISL/CS/2017/09 dated 28.09.2017

As per the requirement of Regulation 44 of the SEBI (LODR), Regulations, 2015, given below are the voting results at the 30th Annual General Meeting of the Company as per the format prescribed under the said Regulation. A poll was offered to be conducted at the AGM, however none of the Shareholders opted for poll hence it was not held.

Details of Voting Results

Date of the AGM	September 28, 2017
Total number of shareholders on record date Cut-off date for: i) Postal Ballot in lieu of e voting: 18 th August, 2017 ii) E-voting: 22 nd September, 2017	Equity Shares- 1,39,675 Holders DVR Shares- 48,296 Holders Equity Shares- 1,44,562 Holders DVR Shares- 48,145 Holders
No of Shareholders present in the meeting either in person or through proxy: - Promoters and Promoter Group - Public	19 122
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	None None



Agenda item sequence

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of voting (Show of hands/ Poll/Postal ballot/ E-voting)	Remarks
1	Adoption of the Financial Statements (Standalone and consolidated) for the year ended 31 st March, 2017 together with Schedules, Notes thereon and the reports of Board of Directors and Auditor's thereon	Ordinary	E-voting and Ballot	The resolution was passed with requisite majority
2	Declaration of Dividend on Ordinary and DVR Equity Shares for the financial year 2016-17	Ordinary	E-voting and Ballot	The resolution was passed with requisite majority
3	Re-appointment of Shri Ajit B. Jain (DIN 00053299) as Director	Ordinary	E-voting and Ballot	The resolution was passed with requisite majority
4	Re-appointment of Statutory Auditors of the Company	Ordinary	E-voting and Ballot	The resolution was passed with requisite majority
5	Ratification of remuneration of Cost Auditor of the Company for FY 2018	Ordinary	E-voting and Ballot	The resolution was passed with requisite majority
6	Payment of Commission to Independent/Non-Executive Directors of the Company	Special	E-voting and Ballot	The resolution was passed with requisite majority

Attached herewith please find Scrutinizer's Report dated 28th September, 2017, (5 pages) along with voting details at Annexure-A.

This may also be considered as compliance of Regulation 44 of the SEBI (LODR), Regulations, 2015.

Yours Faithfully

For Jain Irrigation Systems Limited



A. V. Ghodgaonkar
Company Secretary



Encl: As above

SOLOMON & Co.

ADVOCATES & SOLICITORS
(ESTD. 1909)

To,
The Chairman,
Jain Irrigation Systems Limited,
Jain Plastic Park, N.H. No. 6,
Jalgaon, Maharashtra,
Pin Code – 425 001.

28th September, 2017

Dear Sir,

Sub: Passing of Resolutions through Electronic and Postal Ballot in lieu of e-voting conducted for the purpose of 30th Annual General Meeting (AGM) held on 28th September, 2017 of the Jain Irrigation Systems Limited (Company).

The Board of the Company at its meeting held on 14th August, 2017 had appointed me as a Scrutinizer for the e-voting period beginning from Monday, 25th September, 2017 at 09:00 a.m. and ending on 27th September, 2017 at 05:00 p.m. and for the Postal Ballot in lieu of e-voting for the purpose of 30th AGM.

Company accordingly has made arrangements with CDSL (the "System Provider") for providing a system of recording votes of the shareholders electronically through e-voting. The Company has also accordingly made arrangements through its Registrar & Transfer Agent, 'Link Intime India Private Limited' ("RTA") to set up the e-voting facility on the System Provider's e-voting website i.e. <https://www.evotingindia.com>.

The Company has appointed RTA as the Service Provider, for extending the facility of electronic voting to the shareholders of the Company between 25th September, 2017 at 9:00 a.m. and 27th September, 2017 at 5:00 p.m. The e-voting results were unblocked by me on 28th September, 2017 in the presence of two witnesses.

Company through RTA has also uploaded the resolutions together with the explanatory statement on which e-voting is required and for generating Electronic Voting Sequence Number ("EVSN") by the System Provider. All necessary formalities in compliance with the requirements specified by System Provider has been done by the Company through its RTA. Necessary instructions in this regard to be followed by the shareholders have also been duly mentioned in the AGM Postal ballot notice dated 24th August, 2017 sent to the shareholders by email and registered post. The Register of Members was made up, for the purpose of dispatch of AGM Notice to the shareholders as on 18th August, 2017.

As stated in clause (v) of sub rule 4 of Rule 20 under the Chapter on "Management and Administration" Rules as amended by the Ministry of Corporate Affairs on 19th March, 2015, advertisements were published by the Company in "The Free Press Journal" English edition newspaper and "Navshakti" Marathi edition newspaper on 29th August, 2017, informing about the completion of dispatch of the AGM Notice, both by registered post and email, wherever applicable, to the shareholders along with other related matters mentioned therein.



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I report that I have received the Postal Ballot forms in lieu of e-voting from the shareholders during the period starting from 25th September, 2017 till 27th September, 2017. All the Postal Ballot forms received up to 5:00 p.m. Wednesday, 27th September, 2017, being the last date fixed by the Company for receipt of the ballot forms and for the purpose of e-voting done up to 27th September, 2017 at 5:00 p.m. were considered for my scrutiny.

The Postal Ballots forms received at the Company's address in the name of the Scrutinizer were opened and then taken up for scrutiny by me. During the course of scrutiny of Postal Ballot Forms, I have come across 16 (Sixteen) invalid Postal Ballot Forms.

Since e-voting facility was provided by System Provider, the details of the e-voting exercised by the shareholders as also the votes exercised through Postal ballots, which were duly scrutinized and processed, were duly complied by the RTA.

On scrutiny, I report that out of 1,92,707 (One Lakh Ninety Two Thousand Seven Hundred and Seven) shareholders, 2,066 (Two Thousand and Sixty Six) shareholders have exercised their vote through e-voting and 276 (Two Hundred and Seventy Six) shareholders have exercised their votes through Postal Ballot Forms, as received. The details of polling results for the item placed for consideration by the members which is hereby enclosed as **Annexure 'A'**:

RESULTS: -

Item No. 1

Adoption of the Financial Statements for the year ended 31st March, 2017.

As the number of votes casted in favour of the Resolution i.e. **93.12 %** and hence it is more than number of votes cast against, I report that the Ordinary Resolution as set out in the Notice of AGM dated 24th August, 2017 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

Item No. 2

Declaration of dividend on Ordinary Equity Shares and DVR Equity shares of Rs. 2/- each.

As the number of votes casted in favour of the Resolution i.e. **97.16 %** and hence it is more than number of votes cast against, I report that the Ordinary Resolution, as set out in the Notice of AGM dated 24th August, 2017 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

Item No. 3

Re-appointment of a Director in place of Shri Ajit B. Jain (DIN No. 00053299), who retires by rotation.



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As the number of votes casted in favour of the Resolution i.e. **93.11 %** and hence it is more than number of votes cast against, I report that the Ordinary Resolution, as set out in the Notice of AGM dated 24th August, 2017 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

Item No. 4

Re-appointment of Statutory Auditors of the Company.

As the number of votes casted in favour of the Resolution i.e. **93.02 %** and hence it is more than number of votes cast against, I report that the Ordinary Resolution, as set out in the Notice of AGM dated 24th August, 2017 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

Item No. 5

Ratification of remuneration of Cost Auditor of the Company for F.Y.2018.

As the number of votes casted in favour of the Resolution i.e. **97.15 %** and hence it is more than number of votes cast against, I report that the Ordinary Resolution, as set out in the Notice of AGM dated 24th August, 2017 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

Item No. 6

Payment of commission to Independent/ Non-executive Directors.

As the number of votes casted in favour of the Resolution i.e. **95.59 %** and hence it is more than three times the number of votes cast against, I report that the Special Resolution, as set out in the Notice of AGM dated 24th August, 2017 has been passed by the shareholders with requisite majority. The resolution is deemed to be passed as on the date of the announcement of the results.

I further report that as per the AGM notice dated 24th August, 2017 and the Board Resolution dated 14th August, 2017, the Chairman or any other person as authorized in this regard may declare and confirm the above results in respect of the aforesaid resolutions to the Stock Exchanges where the shares of the Company are listed. The results would be displayed on Company's website www.jains.com and on the website of System Provider and Stock Exchanges.

I further report that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has been duly complied with. I further report that as per the said Rules, the records maintained by me including the data as obtained from System Provider, for the e-Voting facility extended by them as also a Register recording the consent or otherwise received from the shareholders such as the name folio number/ DP ID/Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, ballot papers and other related papers are in my safe custody which will be handed over



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to the Company Secretary of the Company after the Chairman approves and signs the minutes of the meeting.

I thank you for the opportunity given to act as a Scrutinizer for the above purpose.

Thanking you,
Yours Faithfully,

For **Solomon & Co.**
Advocates & Solicitors

A-t 

Aaron Solomon
Partner



