

September 15, 2021

**The Manager,**  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.

**The Manager,**  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai 400 051.

**BSE Scrip Code: 542772**

**NSE Symbol: IIFLWAM**

**Subject: Proceedings of 14<sup>th</sup> Annual General Meeting of the Company held on August 14, 2021**

Dear Sir/Madam,

This is to inform you that the 14<sup>th</sup> Annual General Meeting ("**AGM**") of IIFL Wealth Management Limited was held on Tuesday, September 14, 2021, at 3:00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue, which concluded at 3:45 P.M. (IST).

In this regard, please find enclosed proceedings of the AGM pursuant to Part A of Schedule III read with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and oblige.

Thanking you,  
**For IIFL Wealth Management Limited**

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**Rohit Bhase**  
**Company Secretary**  
**ACS: 21409**  
**Email: [secretarial@iiflw.com](mailto:secretarial@iiflw.com)**  
**Encl.: As above**

**IIFL WEALTH MANAGEMENT LIMITED**

Corporate & Registered Office:  
IIFL Centre, Kamala City, Senapati Bapat Marg,  
Lower Parel, Mumbai – 400 013  
TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

Email- [secretarial@iiflw.com](mailto:secretarial@iiflw.com)

[www.iiflwealth.com](http://www.iiflwealth.com)

CIN: L74140MH2008PLC177884

**SUMMARY OF PROCEEDINGS OF THE 14<sup>TH</sup> ANNUAL GENERAL MEETING OF  
IIFL WEALTH MANAGEMENT LIMITED**

The 14<sup>th</sup> Annual General Meeting (“**AGM**”) of the Members of IIFL Wealth Management Limited (the “**Company**”) was held on Tuesday, September 14, 2021, through Video Conferencing (“**VC**”)/ Other Audio Visual Means (“**OAVM**”) facility. The AGM commenced at 3:00 P.M. (IST) and concluded at 3:45 P.M. (IST).

In aggregate, 48 Members were present at the AGM.

Mr. Nilesh Vikamsey, Chairman, chaired the proceedings of the Meeting and welcomed the Members of the Company. With the requisite quorum being present, the Chairman called the meeting to order and informed the Members that the Meeting was being held through VC/OAVM.

Mr. Rohit Bhave, Company Secretary, welcomed the Members present through VC. He informed the Members that, in view of the continuing Covid-19 pandemic, Circulars issued by Ministry of Corporate Affairs (“**MCA**”) and Securities and Exchange Board of India (“**SEBI**”), the Company was holding the Annual General Meeting through Video Conferencing and other audio visual means and he briefed the Members of the modalities related to conducting the AGM through VC. Further, he informed that the Company had made necessary arrangements with Central Depository Services (India) Limited (“**CDSL**”) to provide the facility for voting through remote e-voting and e-voting during the AGM and also for participation in the AGM through VC/OAVM on first come first serve basis.

All the Directors and Key Managerial Personnel of the Company and the representatives of the Statutory Auditors, M/s. Deloitte Haskin & Sells LLP., Chartered Accountants, the Secretarial Auditors, M/s. Mehta and Mehta, Practising Company Secretaries and the Scrutinizer, M/s. Nilesh Shah and Associates, were also present at the meeting through VC/OAVM.

All the requisite Statutory Registers including the Register of Members, Register of Directors, Register of Directors’ Shareholding and other relevant documents as referred in the Notice of the AGM and the explanatory statement thereto, were available to the Members for inspection electronically, and the Members who wished to inspect were requested to send an email on the designated email id of the Company i.e. [secretarial@iiflw.com](mailto:secretarial@iiflw.com).

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Mr. Karan Bhagat, Managing Director, introduced the Directors and key members of the management of the Company to the Members.

Mr. Nirmal Jain, Non-executive Director, addressed the Members with respect to outlook of the wealth management industry and Company's positioning. He also highlighted the corporate social responsibilities ("CSR") initiatives of the Company.

The Chairman informed that the Notice of the AGM and Annual Report for the financial year 2020-21 was sent electronically to those Members whose email ids were registered with the Company/RTA or Depository Participants. Thereafter, the Notice convening the AGM was taken as read. Further, the Chairman informed that there were no qualification(s), observation(s) or comment(s) of the Statutory Auditors or the Secretarial Auditors in their Report(s) for the year ended March 31, 2021 and the same were also taken as read.

The Chairman then delivered his speech to the Members of the Company.

Thereafter, the Company Secretary informed the Members that remote e-voting commenced from Thursday, September 9, 2021, at 9:00 A.M. (IST) and concluded on Monday, September 13, 2021 at 5:00 P.M. (IST) and Members whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., Tuesday, September 7, 2021, were entitled to avail the facility of e-voting.

Further, the Members who had not cast their votes earlier through remote e-voting were requested to cast their vote electronically during the AGM.

The following businesses, as per the Notice convening the 14<sup>th</sup> AGM of the Company, dated May 18, 2021, were considered at the AGM and the Company Secretary appraised the Members about the same:

Sr. No.	Particulars	Type of Resolution
<b>Ordinary Business:</b>		
1	To consider and adopt audited financial statements (standalone & consolidated) for the financial year ended March 31, 2021 together with the report of the Board of Directors and the Auditors thereon;	Ordinary

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2	Re-appointment of Mr. Nirmal Jain (DIN: 00010535) as a director liable to retire by rotation	Ordinary
3	Re-appointment of Mr. Venkataraman Rajamani (DIN: 00011919) as a director liable to retire by rotation	Ordinary
<b>Special Business:</b>		
4	Issuance of Non-Convertible Debentures upto Rs. 250 Crore on private placement basis	Special

Then the Chairman invited the Members who had registered themselves as speakers, to ask questions or express their views. The Members who had registered as speakers expressed their views and enquired with certain questions. Thereafter, Mr. Karan Bhagat, Managing Director, responded to the queries/suggestions of the Members.

The Company Secretary informed the Members that the e-voting process during the AGM would continue for 15 minutes after the conclusion of the AGM and those Members who were yet to cast their votes were requested to vote on the resolutions set out in the Notice of the AGM and the Members who had already voted electronically through remote e-voting were not eligible to vote at the Annual General Meeting.

Members were informed that the voting results for the resolutions would be declared within 48 hours of the conclusion of AGM on receipt of the Scrutinizer's Report and the same would be placed on the website of the Company, website of CDSL and the same would also be submitted to the Stock Exchanges where the shares of the Company are listed, i.e. BSE Limited and National Stock Exchange of India Limited ("NSE").

The Chairman requested Members to vote on the resolutions, if they have not voted earlier and authorized the Company Secretary to accept, acknowledge and counter sign the Scrutinizers Report in connection with the AGM and declare the results of the voting in accordance with the requirements prescribed under the applicable laws.

Thereafter, Mr. Tushar Sodha, one of the Member of the Company, offered vote of thanks to the Chairman.

The Chairman, thereafter, thanked all the Members for their participation at the AGM and for their constructive suggestions and comments, thereafter he declared the Meeting as concluded.

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The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

**For IIFL Wealth Management Limited**

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**Rohit Bhase**  
**Company Secretary**  
**ACS: 21409**

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