

Independent Auditor's Report

To the Members of Moneygoals Solution Limited

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Moneygoals Solution Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its loss (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

4. The Company's Board of Directors are responsible for the other information. Other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.





If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

5. The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS specified under section 133 of the Act and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
 - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

10. The financial statements of the Company for the year ended March 31, 2024, included in these financial statements were audited by the predecessor auditor, Walker Chandiook & Co LLP, Chartered Accountants, who have expressed an unmodified opinion on those financial statements vide their audit report dated August 13, 2024.

Our opinion is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

11. As required by section 197(16) of the Act based on our audit, we report that the Company has not paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
12. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
13. Further to our comments in Annexure A, as required by section 143(3) of the Act based on our audit, we report, to the extent applicable, that:





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- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the accompanying financial statements;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the effects of the matter stated in paragraph 12(j)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);
- c) the financial statements dealt with by this report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with Ind AS specified under section 133 of the Act;
- e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of section 164(2) of the Act;
- f) the qualification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 12(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);
- g) with respect to the adequacy of the internal financial controls with reference to financial statements of the Company as on March 31, 2025 and the operating effectiveness of such controls, refer to our separate report in 'Annexure B' wherein we have expressed an unmodified opinion; and
- h) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigation which would impact its financial position as at March 31, 2025;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2025;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025;
 - iv. a) The management has represented that, to the best of its knowledge and belief, as disclosed in 34(vii) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any persons or entities, including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries.





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- b) The management has represented that, to the best of its knowledge and belief, as disclosed in note 34(viii) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year ended March 31, 2025.
- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems except that audit trail feature was not enabled at database level for accounting software used for the maintenance of all accounting records for the period April 1, 2024 to March 31, 2025 as disclosed in note 42 to the financial statements.

Further, during the course of our audit we did not come across any instance of tampering of audit trail feature being tampered with, and the audit trail has been preserved by the Company as per statutory requirements for record retention.

For O P BAGLA & CO LLP
Chartered Accountants
Firm's Registration No: 000018N/N500091

Mohit
Mohit
Partner
Membership No: 558639
UDIN: 25558639BOEOBY4995
Place: Gurugram
Dated: 13th August 2025





Annexure A referred to in paragraph 11 of the Independent Auditor's Report of even date to the members of Moneygoals Solution Limited on the financial statements for the year ended March 31, 2025

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- (B) The Company does not have any intangible assets.
- (b) As explained to us, fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. As informed to us no material discrepancies were noticed on such physical verification.
- (c) The Company does not own any immovable property. Accordingly, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
- (d) The Company has adopted cost model for its Property, Plant and Equipment. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable to the Company.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.
- (ii) (a) The Company does not hold any inventory. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.
- (b) The Company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) a) The company has not provided any loans or provided any advances in nature of loans, or guarantee, or security to any other entity during the year. Accordingly, reporting under clauses 3(iii)(a) of the Order is not applicable to the company.
- b) In our opinion, and according to the information and explanations given to us, the investments made are not, prima facie prejudicial to the interest of the company.
- c) The company does not have outstanding loans and advances in nature of loans at the beginning of the current year nor has granted any loans or advances in nature of loans during the year. Accordingly, reporting under clause 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the company.





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- (iv) In our opinion, and the according to the information and explanation given to us, the company has complied with the provisions of section 186 of the act in respect of the investments made, as applicable Further, the Company has not entered into any transaction covered under sections 185 and 186 of the Act in respect of the loans granted, guarantees and security provided by it.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 of the Act, in respect of Company's services. Accordingly, reporting under clause 3(vi) of the Order is not applicable.
- (vii)(a) In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of accounts.
- (ix) According to the information and explanations given to us, the Company does not have any loans or other borrowings from any lender. Accordingly, reporting under clause 3(ix) of the Order is not applicable to the Company.
- (x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) During the year, the Company has made private placement of compulsory convertible preference shares. In our opinion and according to the information and explanations given to us, the Company has complied with the requirements of section 42 and section 62 of the Act and the rules framed thereunder with respect to the same. Further, the amounts so raised have been utilized by the Company for the purposes for which these funds were raised.





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- (xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the period covered by our audit.
- (b) According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with section 188 of the Act. The details of such related party transactions have been disclosed in the financial statements etc., as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act. Further, according to the information and explanations given to us, the Company is not required to constitute an audit committee under section 177 of the Act.
- (xiv) a) According to the information and explanations given to us, the Company is not required to have an internal audit system as per the provisions of section 138 of the Act. However, the Company has an internal audit system which, in our opinion, is commensurate with the size and nature of its business.
- (b) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.
- (d) Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.





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- (xvii) The Company has incurred cash losses in the current financial year and in the immediately preceding financial years amounting to Rs. 2,793.66 lacs and Rs. 5,999.39 lacs (including cash losses pertaining to acquisition of Smartspends business division – Refer Note No. 38 of the financial statements) respectively.
- (xviii) There has been resignation of the statutory auditors during the year and based on the information and explanations given to us by the management and the response received by us pursuant to our communication with the outgoing auditors, there have been no issues, objections or concerns raised by the outgoing auditors.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management plans, nothing has come to our attention which causes us to believe that any material uncertainty exists as on date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us, the Company does not meet the criteria as specified under sub-section (1) of section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause 3(xx) of the Order is not applicable to the Company.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For O P BAGLA & CO LLP
Chartered Accountants
Firm's Registration No: 000018N/N500091

Mohit
Mohit
Partner
Membership No: 558639
UDIN: 25558639BOEOBY4995
Place: Gurugram
Dated: 13th August 2025





Annexure B to the Independent Auditor's Report on the internal financial controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

1. In conjunction with our audit of the financial statements of Moneygoals Solution Limited ('the Company') as at and for the year ended March 31, 2025, we have audited the internal financial controls with reference to financial statements of the Company as at that date.

Responsibilities of Management for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Financial Statements

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.





Meaning of Internal Financial Controls with Reference to Financial Statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at March 31, 2025, based on internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For O P BAGLA & CO LLP
Chartered Accountants
Firm's Registration No: 000018N/N500091

Mohit

Mohit
Partner
Membership No: 558639
UDIN: 25558639BOEOBY4995
Place: Gurugram
Dated: 13th August 2025



Moneygoals Solution Limited
Notes to the financial statements for the year ended 31 March 2025
(All amounts stated in ₹ lakhs, unless otherwise stated)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024 (Restated) (Refer Note no.38)
ASSETS			
Non-current assets			
Property, plant and equipment	3	18.85	34.82
Financial assets			
-Investments	4	14,604.26	13,254.26
Other non-current assets	5	75.34	18.46
Total non-current assets		14,698.45	13,307.54
Current assets			
Financial assets			
- Trade receivables	6	467.06	281.72
- Cash and cash equivalents	7	74.67	20.60
- Other financial assets	8	2.94	14.34
Other current assets	9	3.12	10.31
Total current assets		547.79	326.97
Total assets		15,246.24	13,634.51
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	19,405.00	1,500.00
Instrument entirely equity in nature	10	-	17,305.00
Other equity	11	(6,415.22)	(6,055.29)
Total equity		12,989.78	12,749.71
Liabilities			
Non-current liabilities			
Financial liabilities			
-Borrowings (other than debt securities)	12	1,360.00	-
Provisions	13	264.57	376.66
Total non-current liabilities		1,624.57	376.66
Current liabilities			
Financial liabilities			
-Trade payables	14		
- Outstanding dues of micro enterprises and small enterprises		5.00	6.76
- Outstanding dues of creditors other than micro enterprises and small enterprises		10.62	38.14
-Other financial liabilities	15	410.08	375.25
Other current liabilities	16	183.77	8.78
Provisions	17	22.42	79.21
Total current liabilities		631.89	508.14
Total Equity and Liabilities		15,246.24	13,634.51

The accompanying notes form an integral part of these financial statements.

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As per our report of even date attached

For O P BAGLA & CO LLP
Chartered Accountants
Firm's Registration No. 000018N/N500091

Mohit
Mohit

Partner
Membership No. 558639

Place: Gurugram
Date: 13th August, 2025



For and on behalf of the Board of Directors
Moneygoals Solutions Limited

Mukesh Prabhudayal Kalra
Mukesh Prabhudayal Kalra
Chief Executive Officer
and Director
DIN: 02687461

Nishith Kejriwal
Nishith Kejriwal
Chief Financial Officer

Place: Gurugram
Date: 13th August, 2025

M. Jaya Lakshmi
Modekurti Jaya Lakshmi
Director

DIN: 10192336

Preeti
Preeti Rai
Company Secretary
M. No. ACS 33375

Moneygoals Solution Limited
Statement of Changes in Equity for the year ended 31 March 2025
(All amounts stated in ₹ lakhs, unless otherwise stated)

Particulars	Note No.	For the year ended 31 March 2025	For the year ended 31 March 2024 (Restated) (Refer Note No. 38)
Income			
Revenue from operations	18	645.52	194.65
Other income	19	728.37	537.45
Total income		1,373.89	732.10
Expenses			
Employee benefits expenses	20	3,660.93	4,188.24
Finance Costs	21	9.22	-
Depreciation, amortization and impairment	22	20.31	14.48
Other expenses	23	494.41	2,498.36
Total expenses		4,184.87	6,701.08
Loss before exceptional items and tax		(2,810.98)	(5,968.98)
Exceptional items	24	(56.00)	(3,242.48)
Loss before tax (Refer note no. 38)		(2,866.98)	(9,211.46)
Tax Expense			
Current tax		-	1.52
Deferred tax		-	-
Loss for the year		(2,866.98)	(9,212.98)
Other comprehensive income:			
Items that will not be reclassified to profit or loss			
Remeasurements of defined benefit plans		11.15	5.86
Tax on above		-	-
Other comprehensive income		11.15	5.86
Total comprehensive loss for the year		(2,855.83)	(9,207.12)
Earnings per share (face value of ₹ 10 each)	25		
-Basic		(1.49)	(5.16)
-Diluted		(1.49)	(5.16)

The accompanying notes form an integral part of these financials statements. 1-44

As per our report of even date attached

For O P BAGLA & CO LLP
Chartered Accountants
Firm's Registration No. 000018N/N500091

Mohit
Partner
Membership No. 558639



Place: Gurugram
Date: 13th August, 2025

For and on behalf of the Board of Directors
Moneygoals Solutions Limited

Mukesh Prabhudayal Kalra
Chief Executive Officer and Director
DIN: 02687461

Nishith Kejriwal
Chief Financial Officer

Place: Gurugram
Date: 13th August, 2025

Modekurti Jaya Lakshmi
Director
DIN: 10192336

Preeti
Company Secretary
M. No. ACS 33375

Moneygoals Solution Limited
Statement of Changes in Equity for the year ended 31 March 2025
(All amounts stated in ₹ lakhs, unless otherwise stated)

A. Equity share capital

Particulars	Balance as at 01 April 2023	Changes during the year	Balance as at 31 March 2024	Changes during the year	Balance as at 31 March 2025
Equity share	1,500.00	-	1,500.00	17,905.00	19,405.00

B. Instrument entirely equity in nature

8% Non-cumulative compulsorily convertible preference share (NCCCPs)

Particulars	Balance as at 01 April 2023	Changes during the year	Balance as at 31 March 2024	Changes during the year	Preference share converted into Equity shares	Balance as at 31 March 2025
NCCCPs	15,745.00	1,560.00	17,305.00	600.00	(17,905.00)	-

C. Other equity

Particulars	Reserves and surplus			Total
	Retained earnings	Capital Reserve	Deemed capital	
As at 01 April 2023	(2,684.04)	(104.37)	448.51	(2,339.90)
Adjustment on account of common control transaction	-	5,490.96	-	5,490.96
Loss for the year	(9,212.98)	-	-	(9,212.98)
Employee stock option expenses	-	-	0.77	0.77
Other comprehensive income for the year:				
Remeasurement of defined benefit obligations (net of tax)	5.86	-	-	5.86
Transfer to other reserve	5,995.82	(5,995.82)	-	-
As at 31 March 2024	(5,895.34)	(609.23)	449.28	(6,055.29)
Adjustment on account of common control transaction	-	2,495.90	-	2,495.90
Loss for the year	(2,866.98)	-	-	(2,866.98)
Transfer of Deemed Capital into Retained Earnings	449.28	-	(449.28)	-
Other comprehensive income for the year:				
Remeasurement of defined benefit obligations (net of tax)	11.15	-	-	11.15
Transfer to other reserve	2,689.20	(2,689.20)	-	-
As at 31 March 2025	(5,612.69)	(802.53)	-	(6,415.22)

The accompanying notes form an integral part of these financial statements.

As per our report of even date attached

For O P BAGLA & CO LLP
Chartered Accountants
Firm's Registration No. 000018N/N500091

Mohit
Partner
Membership No. 558639

Place: Gurugram
Date: 13th August, 2025



For and on behalf of the Board of Directors
Moneygoals Solutions Limited

Mukesh Prabhudayal Kalra
Chief Executive Officer and Director
DIN: 02687461

Nishith Kejriwal
Chief Financial Officer

Place: Gurugram
Date: 13th August, 2025

M. Jaya Lakshmi

Modekurti Jaya Lakshmi
Director
DIN: 10192336

Preeti
Preeti Rai
Company Secretary
M. No. ACS 33375

Moneygoals Solution Limited
Statement of Cash Flows for the year ended 31 March 2025
(All amounts stated in ₹ lakhs, unless otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A. Cash flow from operating activities		
Loss before tax	(2,866.98)	(9,211.46)
Adjustments for:		
Provision no longer required written back	(2.99)	(44.89)
Depreciation and Amortisation	20.31	14.48
Interest income	(0.74)	(6.05)
Finance cost	9.22	-
Provision for impairment on investments	(5,677.48)	3,242.48
Loss on sale of investments	5,733.48	81.80
Operating loss before working capital changes	(2,785.18)	(6,005.44)
Changes in working capital:		
-trade receivables	(185.34)	20.89
-other financial and other assets	18.59	1,257.72
-trade payables	(29.28)	(913.63)
-liabilities and provisions	55.08	99.41
Adjustment on account of common control transaction	2,505.90	2,364.95
Cash used in operating activities	(420.23)	(50.09)
Income taxes (paid)/refund	(56.88)	11.50
Net cash used in operating activities (A)	(477.11)	(38.59)
B. Cash flow from investing activities		
Purchase of non-current investments	(1,420.00)	(1,860.00)
Proceeds from sale of non-current investments	14.00	-
Net Consideration paid on account of business transfer (Refer note 38)	(10.00)	-
Interest income	0.74	6.05
(Purchase)/sale of Property, plant and equipment - Net	(4.34)	(22.90)
Net cash used in investing activities (B)	(1,419.60)	(1,876.85)
C. Cash flow from financing activities		
Proceeds from Borrowings	1,360.00	-
Interest paid	(9.22)	-
Proceeds from issue of share capital	600.00	1,560.00
Net cash generated from financing activities (C)	1,950.78	1,560.00
D. Net increase/(decrease) in cash and cash equivalents during the year (A+B+C)	54.07	(355.44)
Cash and cash equivalents at the beginning of the year	20.60	376.04
Cash and cash equivalents at the end of the year (refer note 7)	74.67	20.60

Notes:-

- The above cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard (IND AS-7).
- 1.1. Additional disclosures pursuant to Ind AS 7

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Opening balance of borrowings (other than debt securities)	-	-
Proceeds from/repayment of borrowings(Net)	1,360.00	-
Fair value adjustment	-	-
Interest accrued/(payment) on borrowings (Net)	-	-
Closing balance of borrowings (other than debt securities)	1,360.00	-

- The accompanying notes form an integral part of these financials statements.
- This is the Standalone cash flow Statement referred to in our report of even date.

For O P BAGLA & CO LLP
Chartered Accountants
Firm's Registration No. 000018N/NS00091

For and on behalf of the Board of Directors
Moneygoals Solutions Limited

Mohit
Partner
Membership No. 558639



Place: Gurugram
Date: 13th August, 2025

Mukesh Prabhudayal Kalra
Chief Executive Officer and Director
DIN: 02687461

Nishith Kejriwal
Chief Financial Officer

Place: Gurugram
Date: 13th August, 2025

M. Jaya Lakshmi
Modekurti Jaya Lakshmi
Director
DIN: 10192336

Preeti Rai
Company Secretary
M. No. ACS 33375

Moneygoals Solutions Limited

Summary of material accounting policies and notes to the financial statements for the year ended 31 March 2025

1. Corporate and General Information

Moneygoals Solutions Limited ("the Company") is domiciled and incorporated in India. The registered office is located at Express Building, 9-10 Bahadurshah Zafar Marg, New Delhi- 110002. Moneygoals Solutions Limited (the 'Company') was incorporated on 29 February 2016. The company was part of Bennett Coleman and Company Limited Group, with Times Internet Limited upto 5th February 2025 and from 6th February, 2025 the Company is part of 360 ONE WAM Limited ('Holding Company').

The company has been formed with an objective to provide Solutions for distribution, research, generation, marketing for various financial products and services and to develop portals, technology and platforms for distribution and marketing of financial products and services and carrying allied activities.

The Financial statement were approved and adopted by the Board of Directors in their meeting held on 13th August 2025.

2. Basis of preparation of financial statement

(a) Basis of preparation:

These Financial Statements of the Moneygoals Solutions Limited ("the Company") comprises of Balance Sheet as at 31st March 2025, Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flow and and Statement of Changes in Equity for the period ended 01 April 2024 to 31 March 2025, including a material accounting policy information and notes (together hereinafter referred to as the "Financial Statements").

These financial statements for the year ended March 31, 2025, have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 and relevant provisions of the Companies Act, 2013.

(b) Basis of Measurement

These financial statements have been prepared under the historical cost convention except certain Investments carried at amortized cost. The Financial Statements are presented in Indian Rupees (INR), which is the Company's functional and presentation currency and all values are rounded to the nearest Lakhs (INR 00,000) except where otherwise indicated.

Current versus non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle.

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Expected to be realised/settled within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.



Moneygoals Solutions Limited

Summary of material accounting policies and notes to the financial statements for the year ended 31 March 2025

A liability is treated as current when:

- It is expected to be settled in normal operating cycle;
- It is due to be settled within twelve months after the reporting period; or;
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other assets and liabilities are classified as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

These financial statements are presented in Indian rupees ('₹') which is also the Company's functional currency. All amounts have been rounded-off to the nearest lacs as per the requirements of Part II of Schedule III of the Act, unless otherwise indicated.

(c) Material Accounting Policies:

(i) Revenue recognition:

Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties, if any. The Company recognizes revenue when it transfers control over a service to a customer.

A performance obligation is a promise in a contract to transfer a distinct good or service (or a bundle of goods and services) to the customer. A contract's transaction price is allocated to each distinct performance obligation and recognized as revenue, as or when, the performance obligation is satisfied.

Revenue is measured on the basis of transaction price, which is the consideration, adjusted for volume discounts, rebates, schemes allowances, price concessions, incentives, amounts collected on behalf of government and returns, if any, as specified in the contracts with the customers.

Interest Income:

For all financial instruments measured at amortized cost, interest income is recorded using effective interest rate (EIR), which is the rate that exactly discounts the estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. Interest income is included in other income in statement of profit and loss.

The company disaggregates revenue from contracts with customers by nature of services offered and disclosed the same under "Revenue from operations" itself.

(ii) Trade receivables

Trade receivables are initially recognised at transaction price as they do not contain a significant financing component. It represents the Company's right to an amount of consideration that is unconditional.

(iii) Employee benefits

Short term employee benefits

Short term employee benefits that are expected to be settled wholly within twelve months from the end of the year. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees. These benefits include salaries, bonus and other allowances.



Moneygoals Solutions Limited

Summary of material accounting policies and notes to the financial statements for the year ended 31 March 2025

Defined contribution plan

The Company's contribution to provident fund is considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plan

The Company's gratuity scheme is considered as defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit ('PUC') method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the reporting date. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs; and
- Interest expense or income.
- Re-measurements, comprising actuarial gains and losses are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to the statement of profit and loss in subsequent periods.

Other long-term employee benefits

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge in the Statement of Profit and Loss and corresponding liability on such non-vesting accumulated leave entitlement based on a valuation by an independent actuary. The cost of providing annual leave benefits is determined using the projected unit credit method.

(iv) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i) Financial assets

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument.

Initial recognition and measurement

On initial recognition, a financial asset is recognized at fair value. In case of financial assets which are recognised initially at fair value through profit and loss ('FVTPL') except for trade receivables without financing components which are measured at transaction price, its transaction cost is recognised in the Statement of Profit and Loss. In other cases, the transaction cost is attributed to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement financial assets are classified as Financial assets carried at amortised cost.



Moneygoals Solutions Limited

Summary of material accounting policies and notes to the financial statements for the year ended 31 March 2025

Financial assets carried at amortised cost

A financial asset is subsequently measured at the amortised cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold the asset in order for collecting contractual cash flows; and
- Contractual terms of the asset give rise on specified dates to cash flows that are Solely Payments of Principal and Interest ('SPPI') on the principal amount outstanding.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when the rights to receive cash flows from the asset have expired.

ii) Financial liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of payables, net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables.

Classification

Financial liabilities are classified initially at initial recognition, as financial liabilities at amortised cost, as appropriate.

De-recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

iii) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the balance sheet on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.



Moneygoals Solutions Limited

Summary of material accounting policies and notes to the financial statements for the year ended 31 March 2025

(v) Income Taxes

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

Current tax

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'Profit before tax' as reported in the statement of profit and loss because of items of income and expense that are taxable or deductible in other years and items that are never taxable or deductible under Income Tax Act, 1961.

Current tax is measured using tax rates that have been by the end of the reporting period or amount expected to be recovered from or paid to taxation authorities.

The Company offsets current tax assets and current tax liabilities where it has a legally enforceable right exists to set off the recognised amounts and where it intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income Tax Act, 1961.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent it is probable that taxable profit will be available against which those deductible temporary differences can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefits of part or all of such deferred tax assets to be utilised.

Current and deferred tax are recognised as income or an expense in the statement of profit and loss, except when they relate to items that are recognised in Other Comprehensive Income, in which case, the current and deferred tax credit/charge are recognised in Other Comprehensive Income.

(vi) Provisions and contingent liability

The Company recognizes a provision when a present obligation (legal or constructive) as a result of past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources economic benefits or the amount of such obligation cannot be reliably measured. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.



Moneygoals Solutions Limited**Summary of material accounting policies and notes to the financial statements for the year ended 31 March 2025****(vii) Cash and cash equivalents**

Cash and cash equivalent in the balance sheet and for the purpose of standalone statement of cash flows comprise cash at banks and on hand, short term deposits with an original maturity of three months or less that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

(viii) Property, Plant and Equipment**Recognition and initial measurement**

Property, plant and equipment are stated at their cost, net of accumulated depreciation and impairment losses, if any. Such cost includes the cost of replacing part of the plant if the recognition criteria are met.

Property, plant and equipment are eliminated from financial statements, either on disposal or when retired from active use. Losses arising in case of retirement of Property, plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognised in Statement of Profit and Loss in the year of occurrence.

Depreciation on property, plant, and equipment

Depreciation on property, plant and equipment is provided on straight line method, in terms of useful life of the assets. Depreciation on additions/disposals is provided on a pro-rata basis i.e. from the date on which the asset is capitalized and till the date it was disposed-off. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end. The management's estimate of the useful lives is as follows:

Depreciation of assets	Life in years
Computer and related equipment	3-6
office equipment	4-5

De-recognition

Any item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the statement of profit and loss when the item is derecognized.

(ix) Business combinations

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as fair value of asset transferred, equity instrument issued and liability incurred at the date of acquisition, which is the date on which control is transferred to the Company. Identifiable asset acquired and liabilities incurred in business combination are measured initially at their fair value on the date of acquisition. Goodwill/capital reserve is the difference between net asset acquired, measured at fair value and consideration transferred. Goodwill is measured at cost less accumulated impairment loss.

Business combination between entities under common control is accounted for at carrying value using the pooling of interest method and the assets and liabilities of the combining entities are reflected at their carrying amounts, the only adjustments that are made to harmonise accounting policies. As the Company and the transferor companies are entities under common control, the merger has been accounted in accordance with the 'pooling of interests method' as set out in Appendix C of Ind AS 103 Business Combinations as further explained in Note 38.



Moneygoals Solutions Limited**Summary of material accounting policies and notes to the financial statements for the year ended 31 March 2025**

Transaction cost that the Company incurs in connection with a business combination such as legal fees and other consulting fees are expensed off as incurred.

(x) Investment in subsidiaries

Investments in subsidiaries are carried at cost except where impairment loss recognised. The cost comprises of price paid to acquire investment and directly attributable cost.

Investments in subsidiaries and associates are measured at cost. The investments are reviewed at each reporting date to determine whether there is any indication of impairment considering the provisions of Ind AS 36 'Impairment of Assets'. If any such indication exists, policy for impairment of non-financial assets is followed.

(d) Use of judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period, if the revision affects current and future period. Revisions in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements. The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. Existing circumstances and assumptions about future developments may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Defined benefit obligations

The cost of the defined benefit gratuity plan is determined using actuarial valuations. The actuarial valuation involves making assumptions about discount rates, future salary increases and mortality rates. Due to the long-term nature of this plan, such estimates are subject to significant uncertainty.

Classification of legal matters

The litigations and claims to which the Company is exposed to are assessed by management with assistance of the legal department and in certain cases with the support of external specialized lawyers. Determination of the outcome of these matters into "Probable, Possible and Remote" require judgement and estimation on case to case basis.



Moneygoals Solution Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

3 Property, plant and equipment

Particulars	Office equipments	Computers	Total
Gross carrying value			
As at April 1, 2023	-	-	-
Additions on account of Business combination	5.34	62.37	67.71
Additions	-	22.90	22.90
Deletions	-	-	-
As at March 31, 2024	5.34	85.27	90.61
As at April 1, 2024	5.34	85.27	90.61
Additions on account of Business combination	-	-	-
Additions	-	4.34	4.34
Deletions	-	-	-
As at March 31, 2025	5.34	89.61	94.95
Accumulated depreciation			
As at April 1, 2023	-	-	-
Additions on account of Business combination	1.25	40.06	41.31
Additions	1.71	12.77	14.48
Deletions	-	-	-
As at March 31, 2024	2.96	52.83	55.79
As at April 1, 2024	2.96	52.83	55.79
Additions on account of Business combination	-	-	-
Additions	1.18	19.13	20.31
Deletions	-	-	-
As at March 31, 2025	4.14	71.96	76.10
Net carrying value			
As at March 31, 2024	2.38	32.44	34.82
As at March 31, 2025	1.20	17.65	18.85

Notes :

- a) The Company has not revalued its property, plant and equipment.
b) There are no contractual commitments pending for the acquisition of property, plant and equipment.



Moneygoals Solution Limited
Notes to the financial statements for the year ended 31 March 2025 (Cont'd)
(All amounts stated in ₹ lakhs, unless otherwise stated)

Particulars	As at 31 March 2025	As at 31 March 2024
4 Non-current investments[^]		
Investment in wholly owned subsidiaries (carried at cost) (unquoted)		
Investment in equity instruments		
1,28,84,600 (previous year 1,00,00,000) equity shares of Banayantree Services Limited of ₹ 10 each, fully paid up	1,750.00	1,000.00
Nil (previous year 2,47,50,000) equity shares of ETInsure Insurance Web Aggregator Limited of ₹ 10 each, fully paid up	-	2,475.00
- Less-Provision for diminution in value of investment	-	(2,475.00)
Nil (previous year 30,00,000) equity shares of Quickleap Solutions Limited of ₹ 10 each, fully paid up	-	300.00
- Less-Provision for diminution in value of investment	-	(300.00)
	1,750.00	1,000.00
Investment in preference instruments		
12,84,50,000 (previous year- 12,24,50,000) 8% Non-cumulative compulsorily convertible preference shares of Banayantree Services Limited of ₹ 10 each, fully paid up	12,845.00	12,245.00
NIL (previous year- 2,76,00,000) 8% Non-Cumulative Compulsorily Convertible Preference Shares of Quickleap Solutions Limited of ₹ 10 each, fully paid up	-	2,760.00
- Less-Provision for diminution in value of investment	-	(2,760.00)
	12,845.00	12,245.00
Other investments		
Investment in subsidiaries (Refer note No. 29)*	9.26	151.74
- Less-Provision for diminution in value of investment	-	(142.48)
	9.26	9.26
	14,604.26	13,254.26
* Representing share based payments made to employees/ directors of subsidiary companies		
[^] Refer note no. 28		
5 Other non-current assets		
Tax deducted at source	75.34	18.46
	75.34	18.46
6 Trade receivables*		
Undisputed Trade receivables – considered good (Refer Note No. 37)	467.06	281.72
	467.06	281.72
Less: Allowances for credit losses	-	-
	467.06	281.72
Note:		
The amounts receivable from the customer becomes due after the credit period. There is no significant financing component in the contracts, or any transactions entered with the customers. Further, there are no disputed dues from the customers.		
* Refer note no. 33		
7 Cash and cash equivalent		
Balances with scheduled banks		
-Current accounts	74.67	20.60
	74.67	20.60
Note:		
There is no restriction in repatriation of cash and cash equivalents		
8 Other financial assets		
Current		
(Unsecured, considered good, unless otherwise stated)		
Other receivable from related parties	2.94	14.34
	2.94	14.34
9 Other current assets		
(Unsecured, considered good, unless otherwise stated)		
Security Deposit	1.00	-
Prepaid Expenses	2.12	10.31
	3.12	10.31



Moneygoals Solutions Limited
Notes to the financial statements for the year ended 31 March 2025 (Cont'd)
(All amounts stated in ₹ lakhs, unless otherwise stated)

Particulars	As at 31 March 2025	As at 31 March 2024
10 Share capital		
(a) Authorised		
19,40,50,000 (previous year 1,50,00,000) equity shares of Rs. 10 each	19,405.00	1,500.00
18,10,00,000 (previous year 18,10,00,000) preference shares of Rs. 10 each	18,100.00	18,100.00
	37,505.00	19,600.00
(b) Issued, subscribed and paid up		
Equity shares		
19,40,50,000 (previous year 1,50,00,000) equity shares of Rs. 10 each fully paid up	19,405.00	1,500.00
Preference shares		
NIL (previous year 17,30,50,000) 8% non-cumulative compulsorily convertible preference shares of ₹ 10 each fully paid up.	-	17,305.00
	19,405.00	18,805.00
(c) Reconciliation of number of shares outstanding at beginning and at the end of the reporting period		

Particulars	As at 31 March 2025	As at 31 March 2024
Equity shares		
Balance at the beginning of the year	15,000,000	15,000,000
Preference Shares converted into equity shares*	179,050,000	-
Balance at the end of the year	194,050,000	15,000,000
Instruments entirely equity in nature		
8% Non-cumulative compulsorily convertible preference shares		
Balance at the beginning of the year	173,050,000	157,450,000
Issued during the year	6,000,000	15,600,000
Preference Shares converted into equity shares*	(179,050,000)	-
Balance at the end of the year	-	173,050,000

* During the period Company in its board meeting held on 05 August 2024 passed a resolution approving conversion of 17,90,50,000 preference shares held by Holding Company into 17,90,50,000 equity shares in the conversion ratio 1:1.

(d) Terms / rights attached to shares
Equity share

The Company has one class of equity shares having a par value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share. The equity share holders are eligible for dividend, if so declared. The dividend proposed by the board of directors is subject to the approval of the share holders in the ensuing annual general meeting, except in case of Interim Dividend.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount, in proportion to their shareholding.

Preference shares

The 8% Non-Cumulative compulsorily convertible preference shares (NCCCPs) shall be convertible into equity Shares with a conversion ratio of 1:1 at par (i.e. One (1) NCCCPs of ₹ 10 each shall be convertible into one (1) equity shares of ₹ 10 each fully paid up, of the company) in 20 years from the respective date of allotments. The NCCCPs shall be entitled to non cumulative dividend of 8 % p.a., the payment of which shall be discretionary and the company may pay subject to availability of profits. However, in the event, the dividend is paid to equity shareholders of the company, the holders of NCCCPs shall be given dividend prior to payment of any dividend to equity shareholders of the company. The NCCCPs shall be senior to the Equity shares of the Company. Voting Rights of the NCCCPs holders shall be in accordance with the provisions of Section 47 of the Companies Act, 2013. The NCCCPs shall in respect of payment of dividend as well as capital on winding-up, carry a preferential right for repayment in priority to the equity shares of the company in accordance with the provisions of Companies Act 2013. The NCCCPs holders and the Company will have an option by giving not less than 15 days' clear notice to convert part or whole of the NCCCPs at any point of time within 20 years from the date of allotment.

(e) Shares held by holding company/ ultimate holding company or their Subsidiaries and Associates

Particulars	As at 31 March 2025	As at 31 March 2024
Equity shares		
Times Internet Limited (including nominees)	-	15,000,000
360 One WAM Limited (including nominees)	194,050,000	-
	194,050,000	15,000,000
8% Non-cumulative compulsorily convertible preference shares		
Times Internet Limited (TIL)	-	173,050,000
	-	173,050,000



Moneygoals Solutions Limited
Notes to the financial statements for the year ended 31 March 2025 (Cont'd)
(All amounts stated in ₹ lakhs, unless otherwise stated)

(f) Shareholders holding more than 5% of total issued shares

Particulars	Number of shares (in Nos.)			
	As at 31 March 2025		As at 31 March 2024	
	%	No of Shares	%	No of Shares
Equity shares				
Times Internet Limited (including nominees)			100%	15,000,000
360 One WAM Limited (including nominees)	100%	194,050,000		
8% Non-cumulative compulsorily convertible preference shares				
Times Internet Limited	-	-	100%	173,050,000

(g) Changes in promoter's shareholding during the year

Promoter's name		No. of shares	% of total shares	% Change during the year
As at 31 March 2025				
360 One WAM Limited (including nominees)	Equity	194,050,000	100%	100%
Times Internet Limited (including nominees)	Equity	-	-	(100%)
Times Internet Limited	Preference shares	-	-	(100%)
As at 31 March 2024				
Times Internet Limited	Equity	15,000,000	100%	-
Times Internet Limited	Preference shares	173,050,000	100%	9.91%

* Pertains to change in the number of shares only.

- (h) There are no shares issued for consideration other than cash, bonus Share issued and share bought back during the period of five years immediately preceding the reporting date. The company has not reserved any schemes for issuance under option.

11 Other Equity

Particulars	As at 31 March 2025	As at 31 March 2024
Retained earnings	(5,612.69)	(5,895.34)
Capital Reserve (Refer Note No. 38)	(802.53)	(609.23)
Deemed Capital	-	449.28
	(6,415.22)	(6,055.29)

Nature and purpose of reserves

Retained earnings :-

Retained earnings represents profit/(Loss) that the Company has earned till date, less any transfer to general reserve, if any.

Capital reserve :-

Due to Business Combination under common control (Slump Sale), the excess of Net assets taken, over cost of consideration paid has been treated as Capital reserve.

Deemed Capital:-

Represents stock options provided by the Company to its directors/ employees and/or directors/ employees of its subsidiaries.



(All amounts stated in ₹ lakhs, unless otherwise stated)

Moneygoals Solutions Limited
Notes to the financial statements for the year ended 31 March 2025 (Cont'd)
(All amounts stated in ₹ lakhs, unless otherwise stated)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
18 Revenue from operations		
Sale of service*		
Business Advisory Income	645.52	194.65
Total revenue from operations	645.52	194.65
* The Company has disclosed the disaggregated revenue information with respect to type of services .		
19 Other income		
Provision no longer required written back	2.99	44.89
Royalty income	724.64	486.50
Interest income on:		
- bank deposits	-	4.64
- others	0.74	1.41
Miscellaneous Income	-	0.01
	728.37	537.45
20 Employee Benefit Expenses		
Salaries, wages and bonus	3,496.41	3,995.78
Contribution to provident fund	158.51	181.59
Staff welfare expenses	6.01	10.87
	3,660.93	4,188.24
* Refer note no. 28 and 36		
21 Finance Costs		
Interest Expense on Inter Corporate Deposit (Refer note 37)	9.22	-
	9.22	-
22 Depreciation, amortization and impairment		
Depreciation on Property, plant and equipment	20.31	14.48
	20.31	14.48
23 Other expenses		
Business promotion expenses	96.25	2,063.47
Advertisement expenses	25.55	31.78
Legal and professional fees	37.29	90.85
Software, Content, Website Hosting and Maintenance charges	14.93	22.06
Shared service cost ¹	130.58	202.31
Rates and taxes	129.36	15.20
Bank charges	0.40	0.02
Repairs and maintenance		
- Computers & Others	0.85	1.42
Auditors' remuneration		
- Statutory Audit	5.00	1.25
- Certificate fees ²	21.00	
Travelling expenses	1.78	11.28
Communication expenses	29.87	50.66
Miscellaneous expenses	1.55	8.06
	494.41	2,498.36
Note:		
1 Refer note 37 for disclosure for related party transactions.		
2 Includes for Special purpose audit.		
24 Exceptional Items		
Provision for impairment on investments	-	3,242.48
Reversal of provision for impairment on investments (refer note: 28)	(5,677.48)	-
Loss on sale of investments in subsidiaries (refer note: 28)	5,733.48	-
	56.00	3,242.48



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

25. Earnings per share

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Loss attributable to shareholders	(2,866.98)	(9,212.98)
Weighted average number of outstanding shares (in nos.)	19,27,18,493	17,85,64,795
Face value per equity share (in ₹)	10	10
Basic/Diluted earnings per share (₹)	(1.49)	(5.16)

The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity. Effect of anti-dilutive has been ignored.

26. Micro, Small and Medium Enterprises Development Act, 2006

As required by section 22 of Micro, Small and Medium Enterprises Development Act, 2006 the following information is disclosed to the extent parties have been identified on the basis of information available with the Company. Accordingly, there is no overdue amount of such parties.

S. No.	Particulars	2024-25	2023-24
A	The principal amount remaining unpaid to any supplier as at the end of accounting year	5.00	6.76
	The interest amount remaining unpaid to any supplier as at the end of accounting year	-	-
B	The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
C	The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
D	The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
E	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-

Notes:

1. According to the records of the Company, there are no overdue principal amount/interest payable for delayed payment to such vendors at the balance sheet date. The amount payable to Micro and Small enterprises does not include any amount due for period more than the stipulated time prescribed under the MSMED Act, 2006.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

The ageing schedule of the trade payables from due date of ageing is:

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
As at 31 March 2025						
(i) MSME	5.00	-	-	-	-	5.00
(ii) Others	3.62	7.00	-	-	-	10.62
Total	8.62	7.00	-	-	-	15.62
As at 31 March 2024						
(i) MSME	0.19	6.30	0.27	-	-	6.76
(ii) Others	2.80	22.85	7.49	1.76	3.24	38.14
Total	2.99	29.15	7.76	1.76	3.24	44.90

27. Income Tax Expenses

The major components of income tax expense for the year ended 31 March 2025 are as follows: -

Particulars	2024-25	2023-24
<u>Statement of Profit and loss</u>		
Current Tax	-	1.52
Deferred Tax	-	-
Total tax expense recognized in statement of profit and loss	-	1.52
<u>Statement of Other Comprehensive Income</u>		
Items that will not be reclassified to profit or loss:	-	-
Current tax/ Deferred tax on Net loss/(gain) on actuarial gains and losses	-	-
Income tax expenses on Other Comprehensive Income for the year	-	-

Effective Tax Reconciliation

Numerical reconciliation of tax expense applicable to profit before tax at the latest statutory enacted tax rate in India to income tax expense reported is as follows:

Particulars	2024-25	2023-24
Loss before taxes	(2,866.98)	(9,211.46)
Enacted tax rates	25.168%	25.168%
	(721.56)	(2,318.83)
Increase/(reduction) in taxes on account of:		
Other Non-Deductible expenses	32.57	5.63
Other Deductible Expenses	-	(4.01)
Loss in respect of which deferred tax is not recognized	688.99	2,318.73
Income tax expense reported	-	1.52



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(All amounts stated in ₹ lakhs, unless otherwise stated)

Deferred Income Tax

As per the Indian Accounting Standard – 12 on "Income Taxes", the Company have deferred tax asset, primarily comprising of Provision for employee benefit and bonus and carry forward losses under tax laws. The Company has restricted the recognition of deferred tax assets on unabsorbed depreciation and brought forward business

losses to the extent management is reasonably certain that the same would be available for adjustment against foreseeable taxable profits. The following table summaries the total unused tax losses and unabsorbed depreciation under the Income Tax Act, 1961, as at 31 March 2025:

Financial year	Unused tax losses	Unabsorbed depreciation	Total
2024-25	5,730.17	4.23	-
Total losses available for set off in future years	5,730.17	4.23	5,734.40

The analysis of deferred tax assets/(liabilities) are as follows:

Particulars	Balance Sheet		Profit and Loss	
	As at 31 March 2025	As at 31 March 2024	2024-25	2023-24
Deferred Tax Assets				
-Provision for Employee Benefit	64.47	6.37	-	-
-Provision for doubtful debts	-	-	-	-
-Book base and tax base of Fixed Assets	-	-	-	-
-Unabsorbed Depreciation	1.06	-	-	-
-Unabsorbed losses	1,442.17	5.78	-	-
Total Deferred Tax Assets	1,507.70	12.15	1,507.70	12.15
Deferred Tax Assets recognized	NIL	NIL	NIL	NIL

No deferred tax asset (net) has been recognized in the financial statements in respect of balance carry forward business losses.

28. Investment in subsidiary companies

During the year ended 31 March 2025, the Board of Directors of the Company have resolved to make further investment in following subsidiaries amounting to ₹ 1,420 lakhs:

- 2,00,000 Equity Shares of ETInsure Insurance Web Aggregator Limited of ₹ 10 each.
- 5,00,000 8% Non-Cumulative Compulsorily Convertible Preference Shares of Quickleap Solutions Limited of ₹ 10 each.
- 60,00,000 8% Non-Cumulative Compulsorily Convertible Preference Shares of Banayantree Services Limited of ₹ 10 each.
- 28,84,600 Equity Shares of Banayantree Services Limited of ₹ 10 each.

Subsidiaries are those companies over which the Company exercises control. The Company controls an entity when it is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

Investments in subsidiaries are accounted for under the cost method as per IND AS 27 Separate Financial Statements.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

The Company reviews all its investments at each reporting date to determine whether there is an indicator that the investment may be impaired. If objective evidence indicates that the investment is impaired, company calculates the amount of the impairment of the investment as being the difference between the higher of the fair value less costs to sell or its value in use and its carrying value.

On 30 January 2025, pursuant to the resolution passed at the Extra-ordinary general meeting of Company, the Company sold 2,49,50,000 equity shares of ETInsure Insurance Web Aggregator Limited for Rs 13.00 lakh and 30,00,000 preference shares and 2,81,00,000 equity shares of Quickleap Solutions Limited for Rs. 1.00 lakh to Times Internet Limited. Though Company has already recognised a provision for impairment on investment in subsidiaries amounting Rs. 5,677.48 lacs in previous year which has been reversed and actual loss of Rs 5,733.48 lacs has been recognised by Company.

Sr. No.	Name	Country of Incorporation	Principal Activities	As at 31 March 2025
1	Banayantree Services Limited (w.e.f. 06-06-2016)*	India	Financial and management consultants	100%

* Certain no. of shares are held by individuals jointly/as nominee with/of the Company in above subsidiary companies.

During the previous year, Quickleap Solutions Private Limited ("QLSL") has terminated its major contract with RBL Bank Limited due to which there is major decline in the business. Along with thus, no major contract been entered by QLSL during the year. Thus, the Company has taken ₹ 3,060.00 lakhs provision for diminution in value of investment made in QLSL.

However, in view of future prospects and Intrinsic value of the Assets and projected cash flows in near future, no provision for diminution in value of investment in Banayantree Services Limited ("BTSL") has been considered necessary by the management. Management is of the opinion that considering the facts stated above, investment in BTSL is good and fully recoverable.

29. Disclosure as per IND AS 102 "Share based payment"

Pursuant to the resolution passed by the Board of Directors and the special resolution passed by the members in EGM held during the year 2018-19, the Company had approved "The MoneyGoals Solutions Limited Employee Stock Option Plan, 2018" ('ESOP 2018') to create, offer, grant, issue and allot to the employees, who are in permanent employment of the company and/or its subsidiary company(ies)(existing and in future) or holding company, including director(s) of company and/or its subsidiary company(ies) or holding company, (hereinafter collectively referred to as the "Eligible Employees")(other than promoters, Independent Directors and Directors holding more than 10% of the outstanding equity shares of company). ESOP 2018 provided for the issue of 37,50,000 (Thirty Seven Lakhs and Fifty Thousand) employee stock options i.e. each option giving the right but not obligation to the eligible employees, to subscribe to one fully paid equity share of INR 10/- each of the company.

During the year 2018-19, the Board of Directors granted 33,07,500 (Phase 1 options) (Thirty-Three Lakhs Seven Thousand Five Hundred) Employee Stock Options ('Options').

Further during 2020-21, the Board of Directors granted 3,22,600 (Phase 2 options) (Three Lakhs Twenty-Two Thousand Six Hundred) Employee Stock Options ('Options') under the existing "The MoneyGoals Solutions Limited Employee Stock Option Plan, 2018" ('ESOP 2018').



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

The relevant terms of the grant on the date of grant as follows: -

Vesting Period:	1 to 4 years
Exercise Price Phase 1 options:	INR 10 each
Exercise Price Phase 2 options:	INR 33 each
Exercise Period:	10 years from the date of grant
Method of settlement:	Equity settled

The fair value of the share options was estimated at the grant date using Black and Scholes Model, taking into account the terms and conditions upon which the share options were granted.

As at the end of the financial period, details and movements of the options is as follows:

Particulars	No. of options	Weighted Average Exercise Price
Options outstanding as at 01 April 2024	34,15,732	11.49
Options granted during the year	-	-
Options forfeited during the year*	34,15,732	11.49
Options exercised during the year	-	-
Options expired during the year	-	-
Options outstanding as at 31 March 2025	-	-
Options exercisable as at 31 March 2025	-	-
Range of exercise price of outstanding options	-	-
Weighted Average contractual life (in years)	-	-

*On 30 January 2025, pursuant to the resolution passed by the Board of Directors in their meeting and the special resolution passed by the members in Extraordinary general meeting, the Company has terminated "The MoneyGoals Solutions Limited Employee Stock Option Plan, 2018" ('ESOP 2018') and accordingly all outstanding options has been forfeited by the Company with mutual consent of ESOP holders in writing.

During the previous year 2023-24, 55,990 (Fifty five thousand nine hundred ninety) Employee Stock Options ('Options') have been vested and 3,238 (Three Thousands two hundred thirty eight) Employee Stock Options ('Options') have been cancelled as per terms of the ESOP 2018.

The fair value of the share options was estimated at the grant date using Black and Scholes Model, taking into account the terms and conditions upon which the share options were granted.

As at the end of the previous financial year, details and movements of the options is as follows:

Particulars	No. of options	Weighted Average Exercise Price
Options outstanding as 01 April 2023	35,59,172	11.63
Options granted during the year	-	-
Options forfeited during the year	3,238	33.00
Options exercised during the year	-	-
Options expired during the year	1,40,202	14.54
Options outstanding as at 31 March 2024	34,15,732	11.49
Options exercisable as at 31 March 2024	33,62,975	11.15
Range of exercise price of outstanding options	34,15,732	11.49
Weighted Average contractual life (in years)	4.63	



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

There has been no modification of the options during the previous year ended 31 March 2024.

Total expenses arising from share-based payment transactions recognized in statement of Profit and Loss account as part of employee benefit expenses is as follows:

Particulars	For the Year ended 31 March 2025	For the Year ended 31 March 2024
Gross Employee Option Plan Expenses	-	0.77
<u>Less: Transferred to subsidiaries*</u>		
BanayanTree Services Limited	-	(0.05)
ETInsure Insurance Web Aggregator Limited	-	-
Quickleap Solutions Limited	-	0.17
<u>Less: Transfer to Holding Company</u>		
Times Internet Limited	-	(0.89)
Net Expenses Recognized	0.00	0.00

*In accordance with the requirements of Ind AS 102 Share Based Payment, the company has recognized the Employee option plan expenses transferred to its subsidiaries as Investment in concerned subsidiaries.

30. Shared Service Cost

Upto 6th February 2025, the company has cost plus mark up of 1% for amount of receive shared services as per the agreement entered with Times Internet Limited. The company has received the services related to Management functions which includes HR Support, Legal and Secretarial Support, Finance and Accounting, Administration and Support Infrastructure, Marketing, commercial Support, Information Technology Infrastructure support and back-end services, Server Space to host websites, bandwidth, helpdesk and related services.

The other expenses includes ₹ 130.08 Lakhs (Previous Year ₹ 202.31 Lakhs) of shared services received during the year. Above agreement for shared services and services received are at arm's length basis as assessed and estimated by the Management.

From 7th February, 2025, Shared service cost agreement has been discontinued on account of sale of Time Internet limited holding in Moneygoals Solutions Limited (the Company) to 360 ONE WAM Limited.

31. Disclosure as per Ind AS 27 "Separate Financial Statements"

The Company has not prepared the Consolidated Financial Statements by availing the exemption mentioned in the Notification 742 (E) dated 27 July 2016 issued by Ministry of Corporate Affairs and paragraph 4 (a) of Ind AS 110 "Consolidated Financial Statements". Further, 360 ONE WAM LIMITED (Holding Company) which has been incorporated in India will file Consolidated Financial Statements with the Registrar which are in compliance with the applicable Indian accounting standard (Ind AS).

32. Segment Reporting: - Disclosure as per Ind AS 108

Products offered by Moneygoals Solutions Limited (the Company), forms part of the Wealth Management segment. The solutions and other products of the Company are principally offered to the clients, who form part of the Wealth Management CGU.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

In view of the above, in the opinion of the entity's Chief Operating Decision Maker (CoDM), there is only one reportable business segment as envisaged by Ind AS 108 'Operating Segments', as prescribed under section 133 of the Act. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. Secondary segment information based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.

33. Financial Instruments

A. Disclosure in respect of financial risk management

Financial Risk Factors

The Company's financial liabilities comprise of Borrowings (other than debt securities), Trade payables and other payables. The Company has trade and other receivables and cash that arise directly from its operation the company's activities are exposed to a variety of financial risk from its normal business operation. The key financial risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

I. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: currency rate risk, interest rate risk and other price risks.

The sensitivity analysis in the following sections relate to the position as at 31 March 2025 and 31 March 2024.

The analysis exclude the impact of movements in market variables on: the carrying values of provisions and the non-financial liabilities. The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks.

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. However, the company is not exposed to interest rate risk as the company does not have floating rate borrowing on reporting date.

(b) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The company does not have any foreign currency payables/receivables therefore company is not exposed to foreign currency risk.

(c) Other price Risk

Other price risk is the risk that fair value of a financial instrument will fluctuate due to change in market trade price. Other Price risk arises from financial assets such as Investment in equity investments and bonds. The Company is not exposed to such risk as the company do not have any investment, other than investment in its wholly owned subsidiaries on reporting date.

II. Credit risk

Credit risk arises from the possibility that counter party may not be able to settle their obligation as agreed. Credit risk primarily arises from financial assets such as trade receivables and other receivables.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

Trade Receivables:

The maximum exposure to credit risk is primarily from trade and other receivables which are unsecured.

The company periodically assesses the credit quality of counter parties, taking into the financial condition, current economic trends, past experiences and other factors.

On account of adoption of IND AS, the company uses expected credit loss model to assess the impairment loss or gain. For this, the company makes an allowance for doubtful when a customer fails to make contractual payments past due for more than one year.

The company has a well-defined sales policy to minimize its risk or credit defaults. Outstanding receivables are regularly monitored and assessed. Impairment analysis is performed based on historical data at each reporting date on an individual basis.

The ageing analysis of Trade receivables are as follows: -

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
As at 31 March 2025							
Undisputed Trade receivables – considered good	-	467.06	-	-	-	-	467.06
Sub Total	-	467.06	-	-	-	-	467.06
Less: Provisions	-	-	-	-	-	-	-
Total	-	467.06	-	-	-	-	467.06
As at 31 March 2024							
Undisputed Trade receivables – considered good	-	279.85	1.87	-	-	-	281.72
Sub Total	-	279.85	1.87	-	-	-	281.72
Less: Provisions	-	-	-	-	-	-	-
Total	-	279.85	1.87	-	-	-	281.72

III. Liquidity Risk

Liquidity risk is defined as the risk that company will not be able to settle or meet its obligation on time or at a reasonable price. The Company's objective is to maintain optimum levels of liquidity to meet its cash and collateral requirements.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments:

Particulars	Carrying Amount	On Demand	Less than 1 Year	More than equal to 1 years	Total
As at 31 March 2025					
Trade Payables	15.62	-	15.62	-	15.62
Borrowings (other than debt securities)	1,360.00	-	-	1,360.00	1,360.00
Other financial liabilities	410.08	-	410.08	-	410.08
Total	1,785.70	-	425.70	1,360.00	1,785.70
As at 31 March 2024					
Trade Payables	44.90	-	44.90	-	44.90
Borrowings (other than debt securities)	-	-	-	-	-
Other financial liabilities	375.25	-	375.25	-	375.25
Total	420.15	-	420.15	-	420.15

B. Fair value of assets and liabilities**1. Fair value measurement of financial instruments:****(a) Financial assets**

Financial assets measured at amortized cost	Carrying Value/ Fair Value	
	As at 31 March 2025	As at 31 March 2024
Cash and cash equivalents	74.67	20.60
Trade receivables	467.06	281.72
Other financial assets	2.94	14.34
	544.67	316.66

(b) Financial liabilities

Financial liabilities measured at amortized cost	Carrying Value/ Fair Value	
	As at 31 March 2025	As at 31 March 2024
Trade payables	15.62	44.90
Borrowings (other than debt securities)	1,360.00	-
Other financial liabilities	410.08	375.25
	1,785.70	420.15

The management assessed that fair values of cash & cash equivalents, other bank balances, trade receivables, other financial assets, trade payables and other financial liabilities approximate their respective carrying amounts largely due to the short-term maturities of these instruments.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

Further, these instruments are valued at level 3 and their fair value are considered to be same as their carrying value, as there is an immaterial change in the lending rate.

2. Fair value hierarchy

This section explains the judgements and estimates made in determining the fair value of financial instruments that are (a) recognised and measured at fair value (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three level prescribed under the accounting standard. An explanation each level follows underneath the table.

Assets and liabilities measured at amortised cost, for which fair value are disclosed.

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices, for example listed equity instruments, traded bonds and mutual funds that have quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques that maximise the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable the instrument is included in level 2.

Level 3: If any of the significant inputs is not based on observable market data, the instrument is included in level 3.

There are no transfers among levels 1, 2 and 3 during the year.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

(A) Financial instruments valued at amortised cost.

Particulars	31 March 2025 Level 3	31 March 2024 Level 3
Financial assets		
Cash and cash equivalents	74.67	20.60
Trade receivables	467.06	281.72
Other financial assets	2.94	14.34
	544.67	316.66
Financial liabilities		
Trade payables	15.62	44.90
Borrowings (other than debt securities)	1,360.00	-
Other financial liabilities	410.11	375.25
	1,785.70	420.15

Financial assets measured at amortised cost:

The carrying amounts of cash and cash equivalents, trade and other receivables, other financial assets are considered to be the same as their fair values due to their short-term nature.

Financial liabilities measured at amortised cost:

The carrying amounts of trade payables, Borrowings (other than debt securities) and other financial liabilities are considered to be the same as their fair values due to their short-term nature.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

34. Capital management

The capital structure of the Company consists of cash and cash equivalents and equity attributable to equity shareholders of the Company which comprises issued share capital and accumulated reserves disclosed in the Statement of Changes in Equity. The primary objective of the Company's capital management is to maximize the shareholder value.

The Company monitors capital on the basis of the following gearing ratio: Net debt {total borrowings net of cash and cash equivalents} divided by Total 'Equity' (as shown in the balance sheet).

The Company's gearing ratios were as follows:

Particulars	As at March 31, 2025	As at March 31, 2024
Net Debts	1285.33	-
Total Equity	12,989.78	12,749.71
Gearing ratio	0.10	NA

During the year, no significant changes were made in the objectives, policies or processes relating to the management of the Company's capital structure.

35. A list of significant investments in Subsidiaries is as follows:

Sr, No.	Name	Country of Incorporation	Principal Activities	As at 31 March 2025	As at 31 March 2024
1	Banayantree Services Limited (w.e.f. 06-06-2016)*	India	Financial and management consultants	100%	100%
2	ETInsure Insurance Web Aggregator Limited (w.e.f. 06-07-2016)*	India	Business of web aggregation of insurance products	0%	100%
3	Quickleap Solutions Limited (w.e.f. 22-02-2017)*	India	Provide research services, financial, advertising and marketing services	0%	100%

* Certain no. of shares are held by individuals jointly/as nominee with/of the Company in above subsidiary companies.

On 30 January 2025, pursuant to the resolution passed at the Extra-ordinary general meeting of Company, the Company sold 2,49,50,000 equity shares of ETInsure Insurance Web Aggregator Limited for Rs 13.00 lakh and 30,00,000 preference shares and 2,81,00,000 equity shares of Quicleap Solutions Limited for Rs. 1.00 lakh to Times Internet Limited.

36. Retirement benefit obligation**1) Defined contribution plans**

Amount of ₹ 158.51 lakhs (Previous Year ₹ 181.59 lakhs) is recognized as expense and included in Employee benefits expenses as under the following contribution plans (Note No. 20):

Benefit Contribution To	2024-25	2023-24
Provident Fund and Employee Pension Scheme	158.51	181.59
Total	158.51	181.59



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

The Company contributes to recognised provident fund for qualifying employees. Under the scheme, the Company is required to contribute specified percentage of payroll costs to fund the benefits.

2) Defined Benefit Obligation**i) Recognized in profit and loss**

Particulars	Gratuity
Current Service Cost	42.22
Interest Cost	4.44
Past Service Cost	-
Benefits paid	-
Remeasurement – Actuarial loss/ (gain)	(11.15)
For the year ended 31 March 2025	35.51
Current Service Cost	39.15
Interest Cost	1.68
Past Service Cost	-
Benefits paid	-
Remeasurement – Actuarial loss/ (gain)	(5.86)
For the year ended 31 March 2024	34.97

ii) Change in Present Benefit Obligation

Particulars	Gratuity
Present Value of obligation- 01 April 2024	243.72
Current Service cost	42.22
Interest cost	4.44
Benefits Paid	(1.66)
Remeasurement- Actuarial loss/(gain)	
(i) Actuarial (Gain) / Loss arising from change in Demographic Assumptions	(20.20)
(ii) Actuarial (Gain) / Loss arising from change in Financial Assumptions	17.59
(iii) Actuarial (Gain) / Loss arising from Experience Adjustment	(8.45)
Present Value of obligation- 31 March 2025	277.66
Present Value of obligation- 01 April 2023	23.49
Current Service cost	39.15
Interest cost	1.68
Benefits Paid	-
Liability transfer on account of Business Combination	185.26
Remeasurement- Actuarial loss/(gain)	
(iv) Actuarial (Gain) / Loss arising from change in Demographic Assumptions	0.11
(v) Actuarial (Gain) / Loss arising from change in Financial Assumptions	(0.95)
(vi) Actuarial (Gain) / Loss arising from Experience Adjustment	(5.02)
Present Value of obligation- 31 March 2024	243.72



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

iii) Recognized in other Comprehensive Income

Particulars	Gratuity
Remeasurement- Actuarial loss/(gain) for the year ended 31 March 2025	(11.15)
Remeasurement- Actuarial loss/(gain) for the year ended 31 March 2024	(5.86)

iv) Net liability amount recognized in the Balance sheet

Particulars	Gratuity
(a) Current Liability (Amount Due Within One Year)	53.51
(b) Non-Current Liability (Amount Due Over One Year)	190.21
Total PBO at the end of year 31 March 2024	243.72
(a) Current Liability (Amount Due Within One Year)	21.51
(b) Non-Current Liability (Amount Due Over One Year)	256.15
Total PBO at the end of year 31 March 2025	277.66

v) Maturity Profile of Defined Benefit Obligation

Particulars	Gratuity
1 to 12 months	21.51
2 to 6 th Year	91.68
Above 6 th year	470.77

vi) Sensitivity analysis

Reasonably possible changes at the year end, to one of the relevant actuarial assumptions, holding other assumptions constant, would have affected the defined benefit obligation as the amount shown below:-

Particulars	Gratuity
2024-25	
Impact of Increase in Discount Rate by 1% (P.Y. 0.50%)	(22.41)
Impact of Decrease in Discount Rate by 1% (P.Y. 0.50%)	25.45
Impact of Increase in Salary by 1% (P.Y. 0.50%)	15.14
Impact of Decrease in Salary by 1% (P.Y. 0.50%)	(15.17)
Impact of increase in Employee turnover 1% (P.Y. NIL)	3.75
Impact of Decrease in Employee turnover 1% (P.Y. NIL)	(4.49)
2023-24	
Impact of Increase in Discount Rate by 0.5%	(0.24)
Impact of Decrease in Discount Rate by 0.5%	0.25
Impact of Increase in Salary by 0.5%	0.25
Impact of Decrease in Salary by 0.5%	(0.24)
Impact of increase in Employee turnover 1% (P.Y. NIL)	NA
Impact of decrease in Employee turnover 1% (P.Y. NIL)	NA



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

vii) Actuarial Assumptions**a) Economic Assumptions**

The principal assumptions are the discount rate & salary growth rate. The discount rate is based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities. Salary increase rate takes into account of inflation, seniority, promotion and other relevant factors on long term basis. Valuation assumptions are as follows which have been selected by the company.

	31 March 2025	31 March 2024
i) Discounting Rate	6.73%	7.18%
ii) Future salary Increase	7.50%	7.00%

b) Demographic Assumption

i) Retirement Age (Years)	60	58
ii) Mortality rates inclusive of provision for disability**	Indian Assured Lives Mortality (2012 - 14)	Indian Assured Lives Mortality (2012 - 14)



Moneygoals Solutions Limited**Notes to the financial statements for the year ended March 31, 2025 (Cont'd)***(All amounts stated in ₹ lakhs, unless otherwise stated)*

37 (A) Related Party disclosures as per Ind AS 24 and companies Act 2013 (as identified and disclosed by the management) including name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the reporting period are as follows:-

I Entities Controlling the Company

Bennett Coleman And Company Limited (BCCL) - Ultimate Holding Co.
Times Internet Limited (TIL) - Holding Co.
360 ONE WAM Limited - Ultimate Holding Co.

(till 05th February 2025)
(till 05th February 2025)
(w.e.f. 06th February 2025)

II Subsidiaries of company

Banayantree Services Limited
ETInsure Insurance Web Aggregator Limited
Quickleap Solutions Limited

(till 30th January 2025)
(till 30th January 2025)

III Fellow Subsidiaries

360 ONE Prime Limited
360 ONE Asset Management Limited
360 ONE Portfolio Managers Limited
360 ONE Asset Trustee Limited
360 ONE Distribution Services Limited (Formerly known as IIFL Wealth Distribution Services Limited)
360 ONE IFSC Limited
360 ONE Alternates Asset Management Limited
360 ONE Investment Adviser and Trustee Services Limited
360 One Foundation
360 ONE Private Wealth (Dubai) Private Limited
360 ONE INC.
360 ONE Asset Management (Mauritius) Limited
360 ONE Capital PTE. Limited
360 ONE Capital (Canada) Limited
MAVM Angels Network Private Limited

(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)
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(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)
(w.e.f. 06th February 2025)

IV Trust under common Control

The Times of India Provident Fund

(till 05th February 2025)

V Key Managerial Persons of the company

Ashok Kumar
Modekurti Jaya Lakshmi
Suyash Peshkar
Yatin Shah
Anshuman Maheshwary
Nikunj Kedia
Mukesh Prabhudayal Kalra
Vidya Sharma
Nishith Kejriwal
Preeti Rai

Relationship

Director
Director
Director
Director
Director
Director
Director
Chief Financial Officer
Chief Financial Officer
Company Secretary

Ceased w.e.f. 07 February 2025

Ceased w.e.f. 17 April 2025
Appointment w.e.f. 07 February 2025
Appointment w.e.f. 07 February 2025
Appointment w.e.f. 07 February 2025
Appointed w.e.f. 17 April 2025
Ceased w.e.f. 17 April 2025
Appointed w.e.f. 17 April 2025

This includes only those parties with whom company had related party transactions.

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Moneygoals Solutions Limited
Notes to the financial statements for the year ended March 31, 2025 (Cont'd)
(All amounts stated in ₹ lakhs, unless otherwise stated)

(B) Transactions and outstanding Balances with related parties

	Particulars	Year ended	Ultimate Holding Co.	Holding Co	Subsidiaries	KMP	Trust Under Common Control
A	Revenue						
	Business Advisory Income						
	Quickleap Solutions Limited	31-Mar-25 31-Mar-24			0.67 (1.85)		
	Banayantree Services Limited	31-Mar-25 31-Mar-24			644.85 (192.80)		
B	Expenditure						
	Shared Services						
	Times Internet Limited	31-Mar-25 31-Mar-24		130.58 (202.31)			
	Bennett Coleman And Company Limited	31-Mar-25 31-Mar-24	- (0.69)				
	Reimbursement of Expenses by						
	Times Internet Limited	31-Mar-25 31-Mar-24		- (1.47)			
	Interest Expenses						
	360 ONE WAM Limited	31-Mar-25 31-Mar-24	9.22 -				
	Contribution to Provident & Other Funds						
	Bennett Coleman And Company Limited	31-Mar-25 31-Mar-24	- (0.03)				
	Salaries, bonus and other allowances						
	Preeti Rai	31-Mar-25 31-Mar-24				13.80 (12.01)	
	Suyash Peshkar	31-Mar-25 31-Mar-24				90.88 (81.14)	
	Contributions to provident funds						
	Times of India Provident Fund Trust	31-Mar-25 31-Mar-24					138.25 (181.59)
C	Other Transactions						
	Investments done during the year						
	Quickleap Solutions Limited	31-Mar-25 31-Mar-24			50.00 (260.00)		
	Etinsure Insurance Web Aggregator Limited	31-Mar-25 31-Mar-24			20.00 (40.00)		
	Banyantree Services Limited	31-Mar-25 31-Mar-24			1,350.00 (1,560.00)		
	Consideration paid for business transfer						
	Times Internet Limited	31-Mar-25 31-Mar-24		10.00 -			
	Investments sale during the year						
	Times Internet Limited	31-Mar-25 31-Mar-24		14.00 -			
	Issue of shares						
	Times Internet Limited	31-Mar-25 31-Mar-24		600.00 (1,560.00)			
	Inter Corporate Deposit taken						
	360 ONE WAM Limited	31-Mar-25 31-Mar-24	1,360.00 -				
	ESOP expenses incurred for employees of Holding company						
		31-Mar-25 31-Mar-24		- (0.89)			
	Investment in subsidiaries						
		31-Mar-25 31-Mar-24			- (0.17)		



Moneygoals Solutions Limited

Notes to the financial statements for the year ended March 31, 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

(B) Transactions and outstanding Balances with related parties

	Particulars	Year ended	Ultimate Holding Co.	Holding Co	Subsidiaries	KMP	Trust Under Common Control
D	Outstanding balance at year end						
a)	Trade Receivable						
	Quickleap Solutions Limited	31-Mar-25			-		
		31-Mar-24			(2.00)		
	Banayantree Services Limited	31-Mar-25			467.06		
		31-Mar-24			(117.06)		
b)	Other Current Financial Assets						
	Times Internet Limited	31-Mar-25		-			
		31-Mar-24		(14.34)			
c)	Inter Corporate Deposit						
	360 ONE WAM Limited	31-Mar-25	1,360.00				
		31-Mar-24	-				
d)	Contribution to Trust under Common Control						
	The Times of India Provident Fund*	31-Mar-25					-
	* Inclusive of Employer & Employee contribution	31-Mar-24					(0.77)

Note 1. Having Regard to the relationship of Holding/Subsidiary companies and the nature of arrangements, the company's Management believes that the above arrangements are on the arms length principle.

Note 2. Previous Year figures have been denoted in brackets



Moneygoals Solutions Limited**Notes to the financial statements for the year ended 31 March 2025 (Cont'd)***(All amounts stated in ₹ lakhs, unless otherwise stated)***38. Acquisition of Smartspends business division**

The Board of the Times Internet Limited at its meeting held on 17 April 2024 had considered and approved the transfer of the Smartspend business undertaking to the Company as a going concern on a slump sale basis through a business Transfer agreement ("BTA"). On 31 January 2025, Times Internet Limited successfully completed business transfer in accordance with BTA for a net consideration of Rs. 10 lakh.

Management has accounted the arrangement in accordance with the Appendix C of Ind-AS 103 - Business Combinations, relevant for combinations under common control. Accordingly, all the acquired assets and liabilities as of 31 January 2025 have been carried at their respective book values subject to changes if any relating to harmonisation of the accounting principles applicable. The transactions of sale of Smartspend division for the period from 1 April 2024 to 31 January 2025 are legally and contractually carried on by the Times Internet Limited and statutory liabilities (including income taxes, Goods and Services Tax and other statutory obligations) until 31 January 2025 have been accounted and discharged by the Times Internet Limited. The details of income and expenses of business undertaking the period 01 April 2024 to 31 January 2025 are legally, beneficially and contractually carried out by the Times Internet Limited, and added with the financial information of the Company solely for the purposes to compliances with the accounting principles mentioned Appendix C of Ind AS 103 has been presented as "Transactions undertaken by Times Internet Limited" and the transactions attributable to the Company are shown below as "Transactions undertaken by the Company" in the disclosures below:-

Particulars	Amount for the period ended 31 March 2025 (before common control transaction)	Transaction under taken by the Times Internet Limited (01 April 2024 to 31 January 2025)	Amount for the period ended 31 March 2025
Income			
Revenue from operations	645.52	-	645.52
Other income	3.26	725.11	728.37
Total income	648.78	725.11	1,373.89
Expenses			
Employee benefits expense	607.83	3,053.10	3,660.93
Finance Costs	9.22	-	9.22
Depreciation	3.21	17.10	20.31
Other expenses	165.80	328.61	494.41
Total expenses	786.06	3,398.81	4,184.87
Loss before exceptional items and tax	(137.28)	(2,673.70)	(2,810.98)
Exceptional items	(56.00)	-	(56.00)
Loss before tax	(193.28)	(2,673.70)	(2,866.98)
Tax Expense			
Current tax	-	-	-
Deferred tax	-	-	-
Total Tax expense	-	-	-
Loss for the period	(193.28)	(2,673.70)	(2,866.98)
Other comprehensive profit/(loss)			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans [(loss)/Gain]	26.65	(15.50)	11.15
Tax on above	-	-	-
Other comprehensive loss	26.65	(15.50)	11.15
Total comprehensive loss for the period	(166.63)	(2,689.20)	(2,855.83)



Moneygoals Solutions Limited**Notes to the financial statements for the year ended 31 March 2025 (Cont'd)***(All amounts stated in ₹ lakhs, unless otherwise stated)***Summary of assets and liabilities acquired as at 31 January 2025**

Particulars	As at 31 January 2025
ASSETS	
Non current assets	
Property, plant and equipment	22.07
Current assets	
Other current assets	2.27
TOTAL ASSETS (I)	24.34
LIABILITIES	
Non current liabilities	
Provisions	414.61
Current liabilities	
Financial liabilities	
-Trade payables	9.74
Other financial liabilities	302.23
Provisions	90.29
TOTAL LIABILITIES (II)	816.87
Purchase Consideration (III)	10.00
Balancing figure is treated as capital reserve (I-II-III)	(802.53)



Moneygoals Solutions Limited**Notes to the financial statements for the year ended 31 March 2025 (Cont'd)***(All amounts stated in ₹ lakhs, unless otherwise stated)*

The effect of such transfer on the statement of Balance sheet as at March 31, 2024 and Profit and Loss for the year ended March 31, 2024 is as below:

Profit and Loss for the year ended March 31, 2024

Particulars	Amount for the period ended 31 March 2024 (before common control transaction)	Transaction under taken by the Times Internet Limited (01 April 2023 to 31 March 2024)	Amount for the period ended 31 March 2024
Income			
Revenue from operations	194.65	-	194.65
Other income	10.47	526.98	537.45
Total income	205.12	526.98	732.10
Expenses			
Employee benefits expense	149.88	4,038.36	4,188.24
Depreciation	-	14.48	14.48
Finance Costs	-	-	-
Other expenses	28.40	2,469.96	2,498.36
Total expenses	178.28	6,522.80	6,701.08
Loss before exceptional items and tax	26.84	(5,995.82)	(5,968.98)
Exceptional items	(3,242.48)	-	(3,242.48)
Loss before tax	(3,215.64)	(5,995.82)	(9,211.46)
Tax Expense			
Current tax	1.52	-	1.52
Deferred tax	-	-	-
Total Tax expense	1.52	-	1.52
Loss for the period	(3,217.16)	(5,995.82)	(9,212.98)
Other comprehensive profit/(loss)			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans [(loss)/Gain]	5.86	-	5.86
Tax on above	-	-	-
Other comprehensive loss	5.86	-	5.86
Total comprehensive loss for the period	(3,211.30)	(5,995.82)	(9,207.12)



Moneygoals Solutions Limited
Notes to the financial statements for the year ended 31 March 2025 (Cont'd)
(All amounts stated in ₹ lakhs, unless otherwise stated)
Balance Sheet as at March 31, 2024

Particulars	Amount as at 31 March 2024 (Previously Reported) (A)	Smartspend Division amount as at 31 March 2024 (B)	Restated amount as at March 31, 2024 (C=A+B)
ASSETS			
Non-current assets			
Property, plant and equipment	-	34.82	34.82
Financial assets			
-Investments	13,254.26	-	13,254.26
Other non-current income tax	18.46	-	18.46
Total non-current assets	13,272.72	34.82	13,307.54
Current assets			
Financial assets			
- Trade receivables	119.06	162.66	281.72
- Cash and cash equivalents	20.60	-	20.60
- Other financial assets	14.34	-	14.34
Other current assets	-	10.31	10.31
Total current assets	154.00	172.97	326.97
Total assets	13,426.72	207.79	13,634.51
EQUITY AND LIABILITIES			
Equity			
Equity share capital	1,500.00	-	1,500.00
Instrument entirely equity in nature	17,305.00	-	17,305.00
Other equity	(5,446.06)	(609.23)	(6,055.29)
Total equity	13,358.94	(609.23)	12,749.71
Liabilities			
Non-current liabilities			
Provisions	19.45	357.21	376.66
Total non-current liabilities	19.45	357.21	376.66
Current liabilities			
Financial liabilities			
-Trade payables	15.75	29.15	44.90
-Borrowings (other than debt securities)	-	-	-
-Other financial liabilities	18.94	356.31	375.25
Other current liabilities	8.78	-	8.78
Provisions	4.86	74.35	79.21
Total current liabilities	48.33	459.81	508.14
Total Equity and Liabilities	13,426.72	207.79	13,634.51



Moneygoals Solutions Limited**Notes to the financial statements for the year ended 31 March 2025 (Cont'd)***(All amounts stated in ₹ lakhs, unless otherwise stated)*

39 The analytical ratios for the year ended March 31, 2025 and March 31, 2024, as applicable, are as below:

Ratio	Measurement unit	Numerator	Denominator	For the year ended March 31, 2025	For the year ended March 31, 2024	Change	Remarks
Current ratio	Times	Total current assets	Total current liabilities	0.87	0.64	34.72%	Refer note (c) below
Return on equity	%	Net profit after tax	Average shareholder's equity [(opening shareholder's equity + closing shareholder's equity) /2]	-22.28%	-66.63%	-66.57%	Refer note (a) below
Trade receivable turnover ratio	Times	Revenue from operations	Average trade receivables (opening trade receivables and unbilled revenue +closing trade receivables and unbilled revenue)/2]	1.72	0.67	158.80%	Refer note (b) below
Net capital turnover ratio	Times	Revenue from operations	Working capital [Current assets - Current liabilities]	-4.87	0.87	-660.86%	Refer note (d) below
Net profit ratio	%	Net profit after taxes	Revenue from operations	-444.13%	-4733.10%	-90.62%	Refer note (a) below
Return on capital employed	%	Earnings before interest and taxes	Total assets - Current liabilities	-22.00%	-72.26%	-69.55%	Refer note (a) below

Explanation for ratios where the variance is beyond 25% compared to previous year:

- (a) The change in ratio is primarily attributable to the reduction in losses as compare to last year.
- (b) The trade receivable turnover ratio has decreased from 0.67 to 1.72 due to increase in revenue from operation in current year as compare to last years.
- (c) The change is primarily attributable on account of increase in Trade receivable in the current year as compare to last year.
- (d) The change in ratio is primarily attributable to reduction in average current assets and also increase in revenue from operations.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

40 Capital, Other Commitments and Contingent Liabilities: Nil as on March 31, 2025 and Nil as on March 31, 2024

41 Additional regulatory information required by Schedule III to the Companies Act, 2013:

- i. The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- ii. The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.
- iii. The Company has complied with the requirement with respect to number of layers as prescribed under section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.
- iv. The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.
- v. The Company has not traded or invested in Crypto currency or virtual currency during the year.
- vi. There is no income surrendered or disclosed as income during the year in tax assessments under the Income-tax Act, 1961 (such as search or survey), that has not been recorded in the books of
- vii. The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities ('Intermediaries') with the understanding that the Intermediary shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- viii. The Company have not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ix. Basis the management's assessment, it has been concluded that the Company has made no transactions with struck-off companies under Section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956. Further, there are no outstanding balances at balance sheet date with struck-off companies.

42 Subsequent Events

There were no significant events from the date of financial statements till the date of adoption of accounts, that require disclosure in these financial statements.

- 43** The Company has used accounting software systems for maintaining its books of account for the period April 01, 2024 to February 06, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. However, the audit trail (edit logs) has not been enabled at database level for such accounting software used for maintenance of all accounting records for the period April 01, 2024 to February 06, 2025.

For the period February 07, 2025 to March 31, 2025, the Company has used another accounting software systems for maintaining its books of account which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems.

However, the audit trail has been preserved by the Company as per the statutory requirements for record retention.



Moneygoals Solutions Limited

Notes to the financial statements for the year ended 31 March 2025 (Cont'd)

(All amounts stated in ₹ lakhs, unless otherwise stated)

44 Previous year figures have been re-grouped/re-classified wherever considered necessary.

As per report of even date attached.

For O P BAGLA & CO LLP

Chartered Accountants

Firm's Registration No. 000018N/N500091

Mohit

Mohit

Partner

Membership No. 558639

For and on behalf of the Board of Directors
Moneygoals Solutions Limited

Mukesh Prabhudayal Kalra

Mukesh Prabhudayal Kalra

Chief Executive Officer and Director

DIN: 02687461

H. Jaya Lakshmi

Modekurti Jaya Lakshmi

Director

DIN: 10192336

Nishith Kejriwal

Nishith Kejriwal

Chief Financial Officer

Preeti

Preeti Rai

Company Secretary

M. No. ACS 33375

Place: Gurugram

Date: 13th August, 2025



Place: Gurugram

Date: 13th August, 2025