

## INDEPENDENT AUDITOR'S REPORT

### To The Members of 360 ONE Portfolio Managers Limited Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying Financial Statements of 360 ONE Portfolio Managers Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



Sr. No.	Key Audit Matter	Auditor's Response
1	<p><b>Information technology and general controls:</b></p> <p>The Company's key financial accounting and reporting processes are highly dependent on the automated controls in its information technology ('IT') systems due to the significant number of transactions that are processed daily across such multiple and discrete IT systems.</p> <p>Also, IT application controls are critical to ensure that changes to applications and underlying data are made in an appropriate manner and under controlled environment. Appropriate controls contribute to mitigating the risk of potential fraud or errors as a result of changes to applications and data. As such there exists a risk that gaps in the IT control environment could result in the financial accounting and reporting records being materially misstated. Our audit approach could significantly differ depending on the effective operation of the Company's IT controls.</p> <p>On account of the pervasive use of its IT systems, the testing of the general computer controls of the IT systems used in financial reporting was considered to be a key audit matter.</p>	<p>Our procedures, in relation to the key audit matter described, included the following among others.</p> <p>We involved our IT specialists to perform audit procedures to assess IT systems and controls over financial reporting, which included the following:</p> <ul style="list-style-type: none"> <li>• Obtained an understanding of the Company's IT applications, databases and operating systems relevant to financial reporting and the related control environment and key changes during the audit period. In this regard, the areas of focus included access security (including controls over privileged access), program change controls, database management and network operations.</li> <li>• Tested the design, implementation, and operating effectiveness of the Company's general IT controls over the above referred IT systems. This included evaluation of Company's controls over segregation of duties and access rights being provisioned/modified based on duly approved requests, access for exit cases being revoked in a timely manner and access of all users being recertified during the period of audit.</li> <li>• Tested key automated business cycle controls and logic for the reports generated through the IT infrastructure that were relevant for financial reporting or were used in the exercise of internal financial controls with reference to Financial Statements.</li> <li>• Tested the compensating controls or alternate procedures to assess whether there were any unaddressed IT risks that would materially impact the Financial Statements.</li> <li>• Tested the controls to determine whether the controls remained unchanged during the audit period or were changed following the standard change management process.</li> </ul>



**Information Other than the Financial Statements and Auditor's Report Thereon**

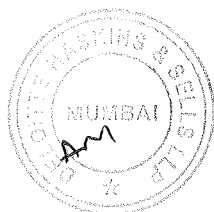
- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the Financial Statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.
- Our opinion on the Financial Statements does not cover the other information and will not express any form of assurance conclusion thereon.
- In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- When we read the Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

**Responsibilities of Management and Board of Directors for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.



**Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.
  - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements - Refer Note 36 to the Financial Statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
  - (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
  - v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.
  - vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.



2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Anjum A. Qazi**  
(Partner)

(Membership No. 104968)  
(UDIN: 25104968BMMLFH3195)

Place: Mumbai  
Date: April 23, 2025



**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

**Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

We have audited the internal financial controls with reference to Financial Statements of 360 ONE Portfolio Managers Limited (the "Company") as at March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's and Board of Directors' Responsibilities for Internal Financial Controls**

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to Financial Statements based on, "the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the SAs prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.





**Meaning of Internal Financial Controls with reference to Financial Statements**

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls with reference to Financial Statements**

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2025, based on, "the criteria for internal financial control with reference to Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI"

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



**Anjum A. Qazi**

(Partner)

(Membership No. 104968)

(UDIN: 25104968BMMLFH3195)

Place: Mumbai

Date: April 23, 2025



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT  
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (i) (a) B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a program of verification of property, plant and equipment, so to cover all the items once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, no such assets were due for physical verification during the year. Since no physical verification of property, plant and equipment was due during the year the question of reporting on material discrepancies noted on verification does not arise.
- (c) The Company does not have any immovable properties and hence reporting under clause (i)(c) of the Order is not applicable.
- (d) The Company has not revalued its Property, Plant and Equipment and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The Company does not have any inventory and hence reporting under clause (ii)(a) of the Order is not applicable.
- (ii) (b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause (ii)(b) of the Order is not applicable.
- (iii) The Company has granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, in respect of which:
  - (a) The Company has provided loans or advances in the nature of loans during the year and details of which are given below:



	Loans (Rs. in crore)
A) Aggregate amount granted / provided during the year	
Subsidiaries	Nil
Joint Ventures	Nil
Associates	Nil
Others	0.02
	Loans (Including Interest) (Rs. in crore)
B) Balance Outstanding as at balance sheet date in respect of above cases:	
Subsidiaries	Nil
Joint Ventures	Nil
Associates	Nil
Others	0.04

The Company has not provided any guarantee or security to any other entity during the year.

- (b) The terms and conditions of the grant of all the above-mentioned loans and advances in the nature of loans, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation.
- (d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.
- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans granted, investments made and guarantees, and securities provided, as applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.
- (vi) Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the Order is not applicable.



(vii) In respect of statutory dues:

- (a) Undisputed statutory dues, including Goods and Services Tax, Provident Fund, Income Tax, Cess, and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities. We have been informed that Employee State Insurance, sales tax, service tax, duty of customs, duty of excise, value added tax are not applicable to the Company.

There were no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Income Tax, Cess and other material statutory dues in arrears as at March 31, 2025, for a period of more than six months from the date they became payable.

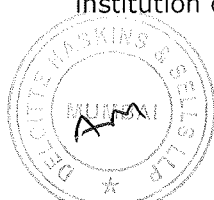
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes are given below:

<b>Name of Statute</b>	<b>Nature of Dues</b>	<b>Forum where dispute is Pending</b>	<b>Period to which the amount relates</b>	<b>Amount (Rs. in Crore)</b>	<b>Amount Unpaid (Rs. in Crore)</b>
Income Tax Act, 1961	Demands arising out of Regular Assessment/ Reassessment	ITAT	AY 2016-17	0.07	-
Income Tax Act, 1961	Demands arising out of Regular Assessment/ Reassessment	ITAT	AY 2021-22	0.09	0.09
Income Tax Act, 1961	Demands arising out of Regular Assessment/ Reassessment	ITAT	AY 2022-23	2.37	2.37
Income Tax Act, 1961	Demands arising out of Regular Assessment/ Reassessment	ITAT	AY 2023-24	3.12	2.62
Goods and Services Tax Act, 2017	Excess ITC Claimed	Appellate Tribunal	AY 2019-20	0.70	0.68
Goods and Services Tax Act, 2017	Excess ITC Claimed	Appellate Tribunal	AY 2020-21	0.59	0.32

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) (a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



- (c) The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.
- (f) The Company does not have any subsidiaries, joint ventures or associate Companies and hence, reporting under clause (ix)(f) of the Order is not applicable.
- (x) (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.  
  
(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- (xi) (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.  
  
(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.  
  
(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and upto the date of this report.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an internal audit system commensurate with the size and nature of its business.  
  
(b) We have considered, the internal audit reports issued to the Company during the year and covering the period from April 1, 2024 to February 28, 2025.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



- (xvi) (a) Based on legal opinion provided by the management, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.
- (b) The Group does not have any Core Investment Company (CIC) as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount, to a Special account before the date of this report and within a period of 30 days from the end of the financial year in compliance with the provision of section 135(6) of the Act.

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



**Anjum A. Qazi**

(Partner)

(Membership No. 104968)

(UDIN: 25104968BMMLFH3195)

Place: Mumbai

Date: April 23, 2025



**360 ONE PORTFOLIO MANAGERS LIMITED**  
CIN: U74120MH2011PLC219930  
Balance Sheet as at March 31, 2025

(₹ in Crore)				
	Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	4	16.43	3.10
(b)	Receivables			
	(I) Trade receivables	5	38.69	28.97
	(II) Other receivables	5	1.97	2.60
(c)	Loans	7	0.04	0.03
(d)	Investments	8	3,152.49	2,846.93
(e)	Other financial assets	9	0.24	1.41
<b>2</b>	<b>Non-Financial Assets</b>			
(a)	Current tax assets (net)		6.16	9.88
(b)	Property, plant and equipment	11	0.88	1.99
(c)	Intangible assets under development	12	0.05	0.43
(d)	Other intangible assets	13	0.41	0.20
(e)	Right of use assets	14	1.70	1.34
(f)	Other non-financial assets	15	1.13	0.87
	<b>Total Assets</b>		<b>3,220.19</b>	<b>2,897.75</b>
	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>			
(a)	Derivative financial instruments	6	35.65	25.35
(b)	Payables			
	(i) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	16		
(c)	Lease liabilities	14	20.14	15.22
(d)	Debt securities	17	1.79	1.39
(e)	Borrowings (other than debt securities)	18	510.51	764.50
(f)	Other financial liabilities	19	2,090.73	1,720.08
			4.39	32.90
<b>2</b>	<b>Non-Financial Liabilities</b>			
(a)	Provisions	20	2.15	1.85
(b)	Deferred tax liabilities (net)	10	34.07	1.75
(c)	Other non-financial liabilities	21	7.54	2.36
<b>3</b>	<b>EQUITY</b>			
(a)	Equity share capital	22	0.25	0.25
(b)	Other equity	23	512.97	332.10
	<b>Total Liabilities and Equity</b>		<b>3,220.19</b>	<b>2,897.75</b>

See accompanying Notes to the Financial Statements

In terms of our report attached of even date

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants  
Firm's registration number. 117366W/W-100018


  
**Anjum A. Qazi**  
Partner  
(Membership No.104968)

Place : Mumbai  
Date: April 23, 2025

**For and on behalf of the Board of Directors**

  
**Himadri Chatterjee**  
Whole Time Director  
(DIN: 09122104)

Place : Mumbai  
Date: April 23, 2025

  
**Yatin Shah**  
Director  
(DIN: 03231090)

## Statement of Profit and Loss for the year ended March 31, 2025

(₹ in Crore)				
	Particulars	Note No.	2024 - 2025	2023 - 2024
<b>1</b>	<b>Revenue from operations</b>			
(a)	Interest income	24	140.38	70.58
(b)	Dividend income on investments	25	0.03	0.30
(c)	Fees and commission income	26	106.73	83.89
(d)	Net gain on fair value changes	27	261.92	116.84
(e)	Sale of products		-	150.14
	<b>Total revenue from operations</b>		<b>509.06</b>	<b>421.75</b>
<b>2</b>	<b>Other income</b>	28	0.43	0.05
<b>3</b>	<b>Total income (1+2)</b>		<b>509.49</b>	<b>421.80</b>
	<b>Expenses</b>			
(a)	Finance costs	29	201.07	108.23
(b)	Fees and commission expenses		26.76	22.01
(c)	Impairment on financial instruments	30	0.29	0.11
(d)	Purchases of Stock-in-trade		-	150.04
(e)	Employee benefit expenses	31	47.03	47.42
(f)	Depreciation, amortisation and impairment	11,13,14	1.30	1.04
(g)	Others expenses	32	11.64	11.89
<b>4</b>	<b>Total expenses</b>		<b>288.09</b>	<b>340.74</b>
<b>5</b>	<b>Profit before tax (3-4)</b>		<b>221.40</b>	<b>81.06</b>
<b>6</b>	<b>Tax expense:</b>			
(a)	Current tax	33	7.81	-
(b)	Deferred tax	33	32.42	2.87
<b>7</b>	<b>Profit for the year (5-6)</b>		<b>181.17</b>	<b>78.19</b>
<b>8</b>	<b>Other comprehensive loss</b>			
(a)	(i) Items that will not be reclassified to profit or loss			
	- Remeasurements of Employee Benefits		(0.40)	(0.05)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.10	0.01
	Other comprehensive loss		(0.30)	(0.04)
<b>9</b>	<b>Total comprehensive income for the year (7+8) (Comprising profit and other comprehensive loss for the year)</b>		<b>180.87</b>	<b>78.15</b>
<b>10</b>	<b>Earnings per equity share</b>			
	Basic (₹)	34	7,261.90	3,133.91
	Diluted (₹)	34	7,261.90	3,133.91

See accompanying Notes to the Financial Statements

In terms of our report attached of even date

For Deloitte Haskins &amp; Sells LLP

Chartered Accountants

Firm's registration number. 117366W/W-100018

Anjum A. Qazi

Partner

(Membership No.104968)

Place : Mumbai

Date: April 23, 2025

For and on behalf of the Board of Directors

Himadri Chatterjee

Whole Time Director

(DIN: 09122104)

Place : Mumbai

Date: April 23, 2025

Yatin Shah

Director

(DIN: 03231090)



**360 ONE PORTFOLIO MANAGERS LIMITED**  
Statement Of Cash Flows for the year ended March 31, 2025

(₹ in Crore)

Particulars	2024 - 2025	2023 - 2024
<b>A. Cash flows from operating activities</b>		
Net profit before taxation	221.40	81.06
Adjustments for:		
Depreciation and amortisation expenses	1.30	1.04
Provisions for Employee benefits	0.35	0.41
Net changes in Fair value through Profit and loss of Investments	(261.92)	(116.84)
Provision for Expected credit loss	0.29	0.11
Interest Income	(140.38)	(70.58)
Interest expenses	201.07	108.23
Interest Income Received	154.60	38.53
Interest expenses Paid	(205.73)	(76.36)
<b>Operating loss before working capital changes</b>	<b>(29.02)</b>	<b>(34.40)</b>
<b>Changes in working Capital :</b>		
(Increase)/ Decrease in Financial/Non-financial Assets	(27.89)	10.06
Decrease in Financial/Non-financial Liabilities	(18.43)	(0.94)
<b>Cash used in operating activities</b>	<b>(75.36)</b>	<b>(25.29)</b>
Net income tax(paid) / refunds	(4.09)	0.34
<b>Net cash used in operating activities (A)</b>	<b>(79.45)</b>	<b>(24.95)</b>
<b>B. Cash flows from investing activities</b>		
Payments for purchase of investments	(2,326.26)	(3,733.52)
Proceeds from sale of investments	2,390.44	1,553.14
(Purchase)/Sale of Short term Investments(net)	(99.56)	0.31
Sale/(Purchase) of Property, plant and equipment (includes intangible assets)	0.48	(1.88)
<b>Net cash used in investing activities (B)</b>	<b>(34.90)</b>	<b>(2,181.96)</b>
<b>C. Cash flows from financing activities</b>		
Borrowings - taken (net)	372.00	1,717.84
(Repayment)/Proceeds from Debt Securities issued	(254.63)	457.91
Embedded derivatives in MLD	10.31	21.13
<b>Net cash generated from financing activities (C)</b>	<b>127.68</b>	<b>2,196.88</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>13.33</b>	<b>(10.03)</b>
Opening Cash & cash equivalents	3.10	13.13
<b>Closing Cash &amp; cash equivalents</b>	<b>16.43</b>	<b>3.10</b>

See accompanying Notes to the Financial Statements.

In terms of our report attached of even date

**For Deloitte Haskins & Sells LLP**

Chartered Accountants

Firm's registration number. 117366W/W-100018

**Anjum A. Qazi**

Partner

(Membership No.104968)

**For and on behalf of the Board of Directors**

**Himadri Chatterjee**

Whole Time Director

(DIN: 09122104)

**Yatin Shah**

Director

(DIN: 03231090)

Place : Mumbai

Date: April 23, 2025

Place : Mumbai

Date: April 23, 2025

Statement of Changes in Equity Share Capital for the Year Ended March 31, 2025

(₹ in Crore)

	Changes in Equity Share Capital due to prior period errors	Restated balance as at April 1, 2024	Changes in equity share capital during the current year	Balance as at March 31, 2025
Balance as at April 1, 2024	0.25	-	0.25	-
				0.25

Statement of Changes in Equity Share Capital for the Year Ended March 31, 2024

(₹ in Crore)

	Changes in Equity Share Capital due to prior period errors	Restated balance as at April, 2023	Changes in equity share capital during the current year	Balance as at March 31, 2024
Balance as at April 1, 2023	0.25	-	0.25	-
				0.25

Statement of Changes in Equity for the year ended March 31, 2025

(₹ in Crore)

Particulars	Equity attributable to owners of the Company					
	Other Equity					
	Securities Premium Account	General Reserve	Capital Reserve	Debenture Redemption Reserve (DRR)	Retained Earnings	Total Other Equity
Balance as at April 01, 2024	199.60	6.25	(0.02)	-	126.27	332.10
Profit for the year	-	-	-	-	181.17	181.17
Other comprehensive income	-	-	-	-	(0.30)	(0.30)
Transfer (to)/from other reserves	-	-	-	54.96	(54.96)	-
Balance as at March 31, 2025	199.60	6.25	(0.02)	54.96	252.18	512.97

Statement of Changes in Equity for the year ended March 31, 2024

(₹ in Crore)

Particulars	Equity attributable to owners of the Company					
	Other Equity					
	Securities Premium Account	General Reserve	Capital Reserve	Debenture Redemption Reserve (DRR)	Retained Earnings	Total Other Equity
Balance as at April 01, 2023	199.60	6.25	(0.02)	-	48.12	253.95
Profit for the year	-	-	-	-	78.19	78.19
Other comprehensive income	-	-	-	-	(0.04)	(0.04)
Balance as at March 31, 2024	199.60	6.25	(0.02)	-	126.27	332.10

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
Firm's registration number. 117366W/W-100018

For and on behalf of the Board of Directors

Anjum A. Qazi  
Partner  
(Membership No.104968)  
Place : Mumbai  
Date: April 23, 2025

Himadri Chatterjee  
Whole Time Director  
(DIN: 09122104)

Yatin Shah  
Director  
(DIN: 03231090)

Place : Mumbai  
Date: April 23, 2025

360 ONE Portfolio Managers Limited

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 1. Corporate Information:**

360 ONE Portfolio Managers Limited (the "Company") is a public limited company incorporated under the Companies Act, 1956. The Company acts as an Investment Manager to schemes of Alternative Investment Funds and has obtained registration from SEBI for Portfolio Management Services. The Company also acts as wealth manager and provides services relating to financial products, portfolio management services by mobilizing funds and assets of various classes of investors including High Networth Individuals.

**Note 2. Material Accounting Policies**

**a) Statement of Compliance:**

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment

These financial statements have been approved for issue by the Board of Directors of the Company at their meeting held on April 23, 2025.

**b) Basis of Preparation:**

These financial statements have been prepared on a historical cost basis, except for certain financial instruments such as financial asset measured at fair value through other comprehensive income (FVTOCI) instruments, derivative financial instruments, fair value through Profit or Loss and other financial assets held for trading.

**c) Presentation of Financial Statement:**

The Company presents its balance sheet in order of liquidity in compliance with the Division III of the Schedule III to the Companies Act, 2013. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 41. The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest millions, except when otherwise indicated.

**d) Revenue Recognition**

Revenue is recognised when the promised goods and services are transferred to the customer i.e. when performance obligations are satisfied. Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties.

The Company applies the five-step approach for the recognition of revenue:

- i. **Identification of contracts with the customers:** A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.
- ii. **Identification of the separate performance obligation in the contract:** A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.



- iii. **Determination of transaction price:** The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.
- iv. **Allocation of transaction price to separate performance obligation:** For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.
- V. Recognition of revenue when (or as) each performance obligation is satisfied

The following is a description of principal activities from which the Company generates its revenue.

- Investment/Fund Management fees: The fees are a series of a similar services and a single performance obligation satisfied over a period of time. These are recognised in accordance with the arrangements entered into with the respective customers.
- Portfolio Management fees: The fees are a series of a similar services and a single performance obligation satisfied over a period of time. These are billed on a monthly / quarterly basis.
- Advisory Fees: Revenue is recognised over time or when the outcome of a transaction can be estimated reliably by reference to the stage of completion of the transaction in accordance with the underlying arrangements
- Others: Revenue is recognised when the outcome of a transaction can be estimated reliably by reference to the stage of completion of the transaction.
- Lending / Investments related Income
  - Interest income on investments and loans is accrued on a time basis by reference to the principal outstanding and the effective interest rate including interest on investments that may be classified as fair value through profit or loss or fair value through other comprehensive income.
  - Dividend/ distribution income is accounted in the period in which the right to receive the same is established.

#### e) Property, plant and equipment

##### Measurement at recognition:

An item of property, plant and equipment that qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses.

The Company identifies and determines cost of each part of an item of property, plant and equipment separately, if the part has a cost which is significant to the total cost of that item of property, plant and equipment and has useful life that is materially different from that of the remaining item.

The cost of an item of property, plant and equipment comprises of its purchase price including import duties and other non-refundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Any trade discounts and rebates are deducted in arriving at the purchase price. Cost includes cost of replacing a part of a plant and equipment if the recognition criteria are met. Expenses related to



plans, designs and drawings of buildings or plant and machinery is capitalised under relevant heads of property, plant and equipment if the recognition criteria are met.

**Capital work in progress and Capital advances:**

Cost of assets not ready for intended use, as on the Balance Sheet date, is shown as capital work in progress. Advances given towards acquisition of fixed assets outstanding at each Balance Sheet date are disclosed as Other Non-Financial Assets.

**Depreciation:** Depreciation on each item of property, plant and equipment is provided using the Straight-Line Method based on the useful lives of the assets as estimated by the management and is charged to the Statement of Profit and Loss. Significant components of assets identified separately pursuant to the requirements under Schedule II of the Companies Act, 2013 are depreciated separately over their useful life. Freehold land is not depreciated. Leasehold land and Leasehold improvements are amortised over the period of lease.

Individual assets / group of similar assets costing up to ₹5,000 has been depreciated in full in the year of purchase. Lease hold land is depreciated on a straight line basis over the lease hold period.

**Estimated useful life of the assets is as under:**

Class of assets	Useful life in years
Computers	3
Office equipment	5
Furniture and fixtures*#	5
Vehicles*	5

\* For this class of assets, based on internal assessment and independent technical evaluation carried out by external valuers, the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

# Furniture and fixtures include leasehold improvements, which is depreciated on a straight-line basis over the period of lease. The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

**Derecognition:**

The carrying amount of an item of property, plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognised in the Statement of Profit and Loss when the item is derecognised.

**f) Intangible assets**

**Measurement at recognition:**

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets arising on acquisition of business are measured at fair value as at date of acquisition. Internally generated intangibles are not capitalised and the related expenditure is recognised in the Statement of Profit and Loss in the period in which the expenditure is incurred. Following initial recognition, intangible assets with finite useful life are



360 ONE Portfolio Managers Limited

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

carried at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets with indefinite useful lives, that are acquired separately, are carried at cost/fair value at the date of acquisition less accumulated impairment loss, if any.

**Amortisation:**

Intangible Assets with finite lives are amortised on a Straight Line basis over the estimated useful economic life.

The amortisation expense on intangible assets with finite lives is recognised in the Statement of Profit and Loss.

The amortization period and the amortization method for an intangible asset with finite useful life is reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

**Estimated useful economic life of the assets is as under:**

Class of assets	Useful life in years
Software	3-5

**Derecognition:**

The carrying amount of an intangible asset is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an intangible asset is measured as the difference between the net disposal proceeds and the carrying amount of the intangible asset and is recognised in the Statement of Profit and Loss when the asset is derecognised.

**h) Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**Financial assets**

**Initial recognition and measurement:**

The Company recognises a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument.

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial assets.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

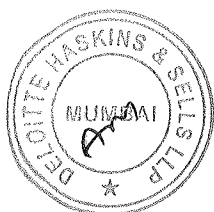
**Subsequent measurement:**

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- The Company's business model for managing the financial asset and
- The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

- Financial assets measured at amortised cost
- Financial assets measured at fair value through other comprehensive income (FVTOCI)
- Financial assets measured at fair value through profit or loss (FVTPL)



**i. Financial assets measured at amortised cost:**

A financial asset is measured at the amortised cost if both the following conditions are met:

- a) The Company's business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**ii. Financial assets measured at FVTOCI:**

A financial asset is measured at FVTOCI if both of the following conditions are met:

- The Company's business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For the above category, income by way of interest and dividend, provision for impairment are recognised in profit or loss and changes in fair value (other than on account of above income or expense) are recognised in other comprehensive income and accumulated in other equity. On disposal of such debt instruments at FVTOCI financial assets, the cumulative gain or loss previously accumulated in other equity is reclassified to Statement of Profit and Loss.

**iii. Financial assets measured at FVTPL:**

A financial asset is measured at FVTPL unless it is measured at amortised cost or at FVTOCI as explained above. This is a residual category applied to all other investments of the Company excluding investments in associate. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognised in the Statement of Profit and Loss.

**Derecognition:**

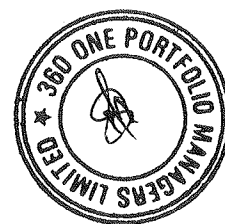
A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised (i.e. removed from the Company's Balance Sheet) when any of the following occurs:

- i. The contractual rights to cash flows from the financial asset expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;
- iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);
- iv. The Company neither transfers nor retains, substantially all risk and rewards of ownership, and does not retain control over the financial asset.

On derecognition of a financial asset, (except as mentioned in ii above for financial assets measured at FVTOCI), the difference between the carrying amount and the consideration received is recognised in the Statement of Profit and Loss.

**Impairment of financial assets:**

The Company recognises loss allowances using the expected credit loss (ECL) model for the financial assets which are not measured at FVTPL. Expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL.



- Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate. The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life of that financial instrument.
- The Company measures the loss allowance on financial assets at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial asset has not increased significantly since initial recognition, the Company measures the loss allowance for that financial asset at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent cash shortfalls that will result if default occurs within the 12 months weighted by the probability of default after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.
- When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on portfolio of its receivables. The provision matrix is based on its historically observed default rates over the expected life of the receivables. However, if receivables contain a significant financing component, the Company chooses as its accounting policy to measure the loss allowance by applying general approach to measure ECL.

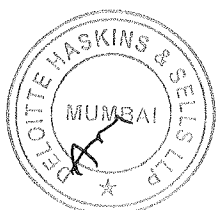
The Company writes off a financial asset when there is information indicating that the obligor is in severe financial difficulty and there is no realistic prospect of recovery.

#### **Financial Liabilities**

##### **Initial recognition and measurement:**

The Company recognises a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. Having regards to the terms and structure of issuance, Financial Liabilities are categorised as follows:

- (i) recognised at amortised costs
- (ii) recognised at fair value through profit and loss (FVTPL) including the embedded derivative component if any, which is not separated.





- (iii) where there is an embedded derivative as part of the financial liability, such embedded derivative is separated and recorded at fair value and the remaining component is categorised as on amortised costs.

**Subsequent measurement:**

- (i) All financial liabilities of the Company are categorised as subsequently measured at amortised cost are subsequently measured using the effective interest method.
- (ii) All financial liabilities of the Company categorised at fair value are subsequently measured at fair value through profit and loss statement.
- (iii) For derivatives embedded in the liability, the embedded derivative is subsequently measured at fair value through profit and loss and the liability is subsequently measured at amortised cost using the effective interest method.

**Derecognition:** A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

**i) Derivative financial instruments**

The Company enters into derivative financial contracts, which are initially recognised at fair value at the date the contracts are entered into and subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognised in the statement of profit and loss unless the derivative is designated and effective as a hedging instrument

In a financial instrument involving embedded derivative, which is separated from the host contract, such embedded derivative component is accounted separately from the underlying host contract and is initially recognised at fair value and is subsequently remeasured at fair value at each reporting period and the resulting gain or loss is recognised in the statement of profit and loss unless the derivative is designated and effective as a hedging instrument.

**j) Fair Value**

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy that categorises into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 — inputs that are unobservable for the asset or liability



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**Notes forming part of Financial Statements for the year ended March 31, 2025**

For assets and liabilities that are recognised in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period and discloses the same.

**k) Measurement of foreign currency items at reporting date**

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Nonmonetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognised in the Statement of Profit and Loss.

**l) Income Taxes**

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

**Current tax:**

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible in accordance with applicable tax laws.

Current tax is measured using tax rates that have been enacted by the end of reporting period or substantively enacted by the end of reporting period.

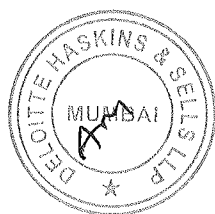
**Deferred tax:**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income tax Act, 1961.

Deferred tax liabilities are generally recognised for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognised. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognised.

Deferred tax assets are generally recognised for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilised.

Deferred tax assets are also recognised with respect to carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised. It is probable that taxable profit will be available against which a deductible temporary difference, unused tax loss or unused tax credit can be utilised when there are sufficient taxable temporary differences which are expected to reverse in the period of reversal of deductible temporary difference or in periods in which a tax loss can be carried forward or back. When this is not the case, deferred tax asset is recognised to the extent it is probable that:



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**Notes forming part of Financial Statements for the year ended March 31, 2025**

- (i) the entity will have sufficient taxable profit in the same period as reversal of deductible temporary difference or periods in which a tax loss can be carried forward or back; or
- (ii) tax planning opportunities are available that will create taxable profit in appropriate periods.

In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

**Presentation of current and deferred tax:**

Current and deferred tax are recognised as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income, in which case, the current and deferred tax income/expense are recognised in Other Comprehensive Income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

**m) Provisions and Contingencies**

The Company recognises provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.



**n) Cash and Cash Equivalents**

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is three months or less.

**o) Employee Benefits**

**Short Term Employee Benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised in the period in which the employee renders the related service. the Company recognises the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

**Compensated Absences**

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge in the Statement of Profit and Loss and corresponding liability on such non-vesting accumulated leave entitlement based on a valuation by an independent actuary. The cost of providing annual leave benefits is determined using the projected unit credit method.

**Post-Employment Benefits:**

**I. Defined contribution plans:**

Defined contribution plans are post-employment benefit plans under which the Company pays fixed contributions into state managed retirement benefit schemes and will have no legal or constructive obligation to pay further contributions, if any, if the state managed funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current and preceding financial years. the Company's contributions to defined contribution plans are recognised in the Statement of Profit and Loss in the financial year to which they relate. The Company operates defined contribution plans pertaining to Employee State Insurance Scheme and Government administered Pension Fund Scheme for all applicable employees and the Company also operates Defined Contribution Plans pertaining to Provident Fund Scheme.

**Recognition and measurement of defined contribution plans:** The Company recognises contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services to the Company during the reporting period. If the contributions payable for services received from employees before the reporting date exceeds the contributions already paid, the deficit payable is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognised as an asset to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund.

**II. Defined benefit plans:**

Gratuity is post-employment benefit and is in the nature of defined benefit plan. The liability recognised in the Balance Sheet in respect of gratuity is the present value of defined benefit obligation at the Balance Sheet date together with the adjustments for unrecognised actuarial gain or losses and the past service costs. The defined benefit obligation is calculated at or near the Balance Sheet date by an independent actuary using the projected unit credit method.



**Recognition and measurement of defined benefit plans:**

The cost of providing defined benefits is determined using the Projected Unit Credit method with actuarial valuations being carried out at each reporting date. The defined benefit obligations recognised in the Balance Sheet represent the present value of the defined benefit obligations as reduced by the fair value of plan assets, if applicable. Any defined benefit asset (negative defined benefit obligations resulting from this calculation) is recognised representing the present value of available refunds and reductions in future contributions to the plan

All expenses represented by current service cost, past service cost if any and net interest on the defined benefit liability (asset) are recognised in the Statement of Profit and Loss. Remeasurements of the net defined benefit liability (asset) comprising actuarial gains and losses and the return on the plan assets (excluding amounts included in net interest on the net defined benefit liability/asset), are recognised in Other Comprehensive Income. Such remeasurements are not reclassified to the Statement of Profit and Loss in the subsequent periods.

**p) Lease accounting (Ind AS 116)**

The Company assesses whether a contract contains a lease, at the inception of the contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company considers whether (i) the contract involves the use of identified asset; (ii) the Company has substantially all of the economic benefits from the use of the asset through the period of lease and (iii) the Company has right to direct the use of the asset.

**As a lessee**

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the site on which it is located, less any lease incentives received.

Certain lease arrangements include the option to extend or terminate the lease before the end of the lease term. Where appropriate, the right-of-use assets and lease liabilities include these options when it is reasonably certain that the option will be exercised.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprises of fixed payments, including in-substance fixed payments, amounts expected to be payable under a residual value guarantee and the



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**Notes forming part of Financial Statements for the year ended March 31, 2025**

exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option.

The lease liability is subsequently measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if Company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Lease liability and the right of use asset have been separately presented in the balance sheet and lease payments have been classified as financing activities.

The Company has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of less than or equal to 12 months with no purchase option and assets with low value leases. The Company recognises the lease payments associated with these leases as an expense in statement of profit and loss over the lease term. The related cash flows are classified as operating activities.

#### **r) Segment Reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.

#### **s) Earnings Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



### 3. Material accounting judgments, estimates and assumptions

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

#### Critical accounting estimates and assumptions

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The following are the key accounting judgments that the management has used:

#### (i) Property, Plant and Equipment

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The lives are based on historical experience with similar assets and are based on changes in technical or commercial obsolescence.

#### (ii) Defined Benefit Obligation

The costs are assessed on the basis of assumptions selected by the management. These assumptions include salary escalation rate, discount rates, expected rate of return on assets and mortality rates.

**Estimates and assumptions:** The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

#### i. Fair value measurement of Financial Instruments

The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values.

#### ii. Expected Credit Loss

The provision for expected credit loss involves estimating the probability of default and loss given default based on the past experience and other factors.



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Notes forming part of Financial Statements for the year ended March 31, 2025

### 3.1 New Standard and amendments

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.





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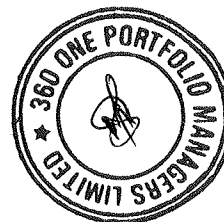
CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 4. Cash and Cash Equivalents

(₹ in Crore)		
Particulars	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents		
Cash on hand	0.00#	-
Balance with banks		
- Current Accounts	16.43	3.10
Cash and cash equivalents	16.43	3.10

#Amount Less than ₹ 1,00,000



360 ONE PORTFOLIO MANAGERS LIMITED

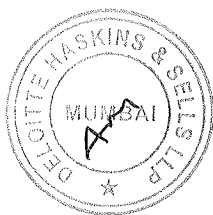
CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 5. Receivables

₹ in Crore		
Particulars	As at March 31, 2025	As at March 31, 2024
(i) Trade receivables		
Receivables considered good - Unsecured	38.69	28.97
Receivables - credit impaired	0.46	0.17
Total (i)- Gross	39.15	29.14
Less: Impairment loss allowance	(0.46)	(0.17)
Total (i)- Net	38.69	28.97
(ii) Other receivables		
Receivables considered good - Unsecured	1.97	2.60
Total (ii)- Gross	1.97	2.60
Less: Impairment loss allowance	-	-
Total (ii)- Net	1.97	2.60

- a) No trade or other receivables are due from directors or from other officers of the Group either severally or jointly with any other person nor any trade or other receivables are due from firms or private companies respectively in which any directors is a partner, director or a member as at March 31, 2025 and March 31, 2024.
- b) The Company has adopted simplified approach for impairment allowance on Trade Receivables. Expected credit loss (ECL) has been recognised for credit impaired trade receivables.
- c) No trade receivables and other receivables are interest bearing.



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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 5. Receivables (contd.)

Trade receivables ageing schedule for the year ended March 31, 2025

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment					Unbilled revenue	Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables - considered good	36.91	1.28	0.50	-	-	-	38.69
(iii) Undisputed Trade receivables - credit impaired	-	0.12	0.24	0.10	-	-	0.46
Less: Impairment loss allowance	-	(0.12)	(0.24)	(0.10)	-	-	(0.46)
Net receivable as at March 31, 2025	36.91	1.28	0.50	-	-	-	38.69

Trade receivables ageing schedule for the year ended March 31, 2024

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment					Unbilled revenue	Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables - considered good	28.33	0.45	0.17	0.02	-	-	28.97
(iii) Undisputed Trade receivables - credit impaired	-	0.05	0.07	0.05	-	-	0.17
Less: Impairment loss allowance	-	(0.05)	(0.07)	(0.05)	-	-	(0.17)
Net receivable as at March 31, 2024	28.33	0.45	0.17	0.02	-	-	28.97



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Notes forming part of Financial Statements for the year ended March 31, 2025

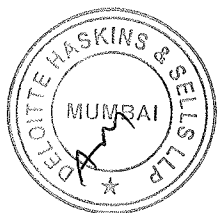
Note 6. Derivative Financial Instruments

(₹ in Crore)

Part I	As at March 31, 2025			As at March 31, 2024		
	Notional amounts	Fair value - Assets	Fair value - Liabilities	Notional amounts	Fair value - Assets	Fair value - Liabilities
(i) Equity linked derivatives (Nifty Linked)	-	-	-	-	-	-
Option premium received	0.05	-	0.00#	-	-	-
Derivative component of Debt Securities	-	-	6.50	-	-	16.94
Subtotal(i)	0.05	-	6.50	-	-	16.94
(ii) Other derivatives						
Derivative component of Debt Securities	-	-	29.15	-	-	8.41
Total Derivative Financial Instruments	0.05	-	35.65	-	-	25.35

Part II	As at March 31, 2025			As at March 31, 2024		
	Notional amounts	Fair value - Assets	Fair value - Liabilities	Notional amounts	Fair value - Assets	Fair value - Liabilities
(i) Undesignated derivatives	0.05	-	35.65	-	-	25.35
Total Derivative Financial Instruments	0.05	-	35.65	-	-	25.35

#Amount Less than ₹ 1,00,000



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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 7. Loans

(₹ in Crore)

Particulars	As at March 31, 2025		As at March 31, 2024	
	Amortised cost	Total	Amortised cost	Total
(A)				
(i) Others - Staff loan	0.04	0.04	0.03	0.03
<b>Total (A) -Gross</b>	<b>0.04</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>
Less: Impairment loss allowance	-	-	-	-
<b>Total (A) - Net</b>	<b>0.04</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>
(B)				
(i) Secured by tangible assets	-	-	-	-
(ii) Unsecured	0.04	0.04	0.03	0.03
Less: Impairment loss allowance	-	-	-	-
<b>Total (B)-Net</b>	<b>0.04</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>
(C)				
(I) Loans in India	0.04	0.04	0.03	0.03
Less: Impairment loss allowance	-	-	-	-
<b>Total (C) (I)-Net</b>	<b>0.04</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>
(II) Loans outside India	-	-	-	-
Less: Impairment loss allowance	-	-	-	-
<b>Total (C) (II)- Net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total C(I) and C(II)</b>	<b>0.04</b>	<b>0.04</b>	<b>0.03</b>	<b>0.03</b>



## Note 8. Investments

Investments	As at March 31, 2025					As at March 31, 2024					Total	
	Amortised cost	At Fair value			Designated at fair value through profit or loss	Amortised cost	At Fair value			Designated at fair value through profit or loss		
		Through Other Comprehensive Income	Through profit or loss				Through Other Comprehensive Income	Through profit or loss				
(A)												
Mutual funds	-	-	105.39	-	-	105.39	-	-	0.00#	-	0.00#	0.00#
Debt securities	-	-	484.93	-	-	484.93	-	-	170.02	-	170.02	170.02
Government securities	-	-	1,516.71	-	-	1,516.71	-	-	1,556.78	-	1,556.78	1,556.78
Equity instruments	-	-	86.70	-	-	86.70	-	-	54.65	-	54.65	54.65
Preference shares	-	-	68.57	-	-	68.57	-	-	-	-	-	-
Alternate investment funds	-	-	808.81	-	-	808.81	-	-	1,065.48	-	1,065.48	1,065.48
Others	-	-	81.38	-	-	81.38	-	-	-	-	-	-
Total (A)	-	-	3,152.49	-	-	3,152.49	-	-	2,846.93	-	2,846.93	2,846.93
(B)												
i) Investments outside India	-	-	4.20	-	-	4.20	-	-	-	-	-	-
ii) Investments in India	-	-	3,148.29	-	-	3,148.29	-	-	2,846.93	-	2,846.93	2,846.93
Total (B)	-	-	3,152.49	-	-	3,152.49	-	-	2,846.93	-	2,846.93	2,846.93
Total	-	-	3,152.49	-	-	3,152.49	-	-	2,846.93	-	2,846.93	2,846.93

#Amount Less than ₹ 1,00,000

**Note:**

Out of the above investments CY: ₹ 1,515.66 Crores (PY: ₹ 1405.40 Crores) are kept as collateral against borrowings.



## 360 ONE PORTFOLIO MANAGERS LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

## Note 8. Investments (contd.)

	As at March 31, 2025			As at March 31, 2024		
Name of Investment	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
Investment in Mutual Funds include :						
360 One GOLD ETF	100.00	1,166,394.00	10.47	-	-	-
360 ONE SILVER ETF	100.00	496,534.00	5.00	-	-	-
ADITYA BIRLA SUN LIFE LIQUID FUND - GROWTH-DIRECT PLAN	10.00	249,295.64	10.44	-	-	-
FRANKLIN TEMPLETON ASSET MANAGEMENT (INDIA) PRIVATE LIMITED						
SHORTTERM INCOME PLAN RETAIL GROWTH OPEN END	1,000.00	0.69	0.00#	1,000.00	0.69	0.00#
KOTAK SAVINGS FUND-GROWTH - DIRECT	10.00	18,042,957.66	79.48	-	-	-
Total			105.39			0.00#

Investment in Debt Securities include :						
	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
360 ONE PRIME LIMITED LOA 07MY25	-	-	-	100,000.00	200.00	2.14
360 ONE PRIME LIMITED SR IDPS2031 BR NCD 26NV31	1,000,000.00	20.00	2.55	1,000,000.00	98.00	11.48
360 ONE PRIME LIMITED SR-MARCH2027 10 NCD PERPETUAL	500,000.00	40.00	2.03	500,000.00	83.00	4.18
360 ONE WAM LIMITED BR NCD 15MY25	-	-	-	1,000,000.00	46.00	5.37
CIPL ZERO COUPON NCDS 2028 17.03.2028	100,000.00	514.00	5.55	-	-	-
EASE STAY PRIVATE LIMITED	100,000.00	2,400.00	26.05	-	-	-
GREENKO UP01 IREP PRIVATE LIMITED 11 NCD 15MR27	1,000,000.00	36.00	3.80	-	-	-
HORIZON IMPEX PRIVATE LIMITED MD 29.02.2028 (HIPLMD290228)	1,000,000.00	220.00	22.01	-	-	-
MANIPAL EDUCATION AND MEDICAL GROUP INDIA PRIVATE LIMITED	-	-	-	1,000,000.00	13.00	1.39
MANIPAL HEALTHCARE PRIVATE LIMITED NCD 10AP26 FVRS10LAC	1,000,000.00	68.00	8.15	-	-	-
MANIPAL HEALTHCARE TR B MATURITY DATE 10-APR-26	-	-	-	1,000,000.00	8.00	0.88
MANIPAL HEALTHCARE TR G MATURITY DATE 29-APR-27	1,000,000.00	937.00	104.01	-	-	-
PIRAMAL RETAIL PRIVATE LIMITED 12.24 NCD 05MY26	1,000,000.00	32.00	2.86	1,000,000.00	32.00	3.21
PIRAMAL RETAIL PRIVATE LIMITED SR2&3 12.87NCD05MY26	1,000,000.00	255.00	12.60	-	-	-
RELIANCE CAPITAL LIMITED ZCB 17MR28 FVRS1CR	10,000,000.00	70.00	69.44	-	-	-
SERENESUMMIT REALTY PRIVATE LIMITED SR B4 NCD 23SP27	1,000,000.00	2,100.00	212.31	-	-	-
SHATRANJ PROPERTIES PRIVATE LIMITED 16.25 LOA 31DC24	-	-	-	1,000,000.00	1,400.00	141.37
STT PAYTECHS PRIVATE LIMITED	100,000.00	1,250.00	13.57	-	-	-
Total			484.93			170.02

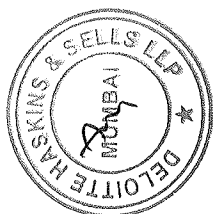
Investment in Government Securities include :						
	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
07.18 GOVT. STOCK 2033	100.00	16,500,000.00	172.54	100.00	16,500,000.00	167.97
07.26 GOVT. STOCK 2032	100.00	38,000,000.00	398.19	100.00	42,000,000.00	427.91
07.26 GOVT. STOCK 2033	100.00	90,000,000.00	945.98	100.00	94,000,000.00	960.90
Total			1,516.71			1,556.78

Investment in Other Equity include :						
	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
API HOLDINGS PRIVATE LIMITED	1.00	60,024,980.00	45.62	-	-	-
CYBRILLA TECHNOLOGIES PRIVATE LIMITED	1.00	620.00	0.99	-	-	-
NATIONAL STOCK EXCHANGE OF INDIA LIMITED	-	-	-	1.00	45,200.00	14.56
NEOLIV CAPITAL ADVISORY PRIVATE LIMITED	10.00	54,107.00	10.00	10.00	54,107.00	10.00
NEOLIV REAL ESTATE PRIVATE LIMITED	10.00	161,250.00	30.09	10.00	161,250.00	30.09
Total			86.70			54.65

Investment in Preference shares include :						
	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
API HOLDINGS PRIVATE LIMITED	1.00	3,953,567.00	60.09	-	-	-
CYBRILLA TECHNOLOGIES PRIVATE LIMITED	1.00	5,302.00	8.48	-	-	-
Total			68.57			-

Investment in Alternate investment funds include :						
	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
360 ONE 4 Point 0 Health Ventures Large Value Fund - CLASS S	10.00	4,664,495.08	5.96	10.00	4,674,646.28	5.43
360 ONE BLENDED FUND - SERIES A - CLASS S	-	-	-	10.00	10,260,563.12	18.81
360 ONE BLENDED FUND - SERIES C - CLASS S	10.00	4,205,932.50	8.54	10.00	4,205,932.50	8.62
360 ONE COMMERCIAL YIELD FUND - CLASS A	10.00	4,636,775.01	5.36	10.00	7,116,651.07	7.95
360 ONE COMMERCIAL YIELD FUND - CLASS C	-	-	-	10.00	992,496.35	1.10
360 ONE COMMERCIAL YIELD FUND - CLASS S	-	-	-	10.00	21,575,739.16	27.94
360 ONE CORE AGGRESSIVE - CLASS S	10.00	9,532,149.91	14.54	10.00	9,532,149.91	13.32
360 ONE CORE BALANCED - CLASS S	10.00	8,487,586.11	12.31	10.00	8,487,586.11	11.38
360 ONE EMERGING OPPORTUNITIES FUND (GIFT CITY FUND)	USD 100.00	5,000.00	4.20	-	-	-
360 ONE EQUITY OPPORTUNITIES FUND - CLASS A	10.00	1,590,955.25	2.02	10.00	1,590,955.25	1.88
360 ONE EQUITY OPPORTUNITIES FUND - CLASS S	10.00	9,159,537.10	12.27	10.00	9,159,537.10	11.32
360 ONE EQUITY OPPORTUNITY FUND - SERIES 2 - CLASS S	10.00	8,986,193.85	11.93	10.00	8,986,193.85	10.95
360 ONE FIXED INCOME PLUS FUND SERIES 1 - CLASS S	10.00	14,464,007.42	15.65	10.00	37,744,505.74	39.04
360 ONE HEALTHCARE OPPORTUNITIES FUND - CLASS S	-	-	-	10.00	7,499,625.02	7.49
360 ONE HIGH GROWTH COMPANIES FUND - CLASS S	10.00	9,370,389.59	27.27	10.00	9,370,389.59	22.12
360 ONE INCOME OPPORTUNITIES FUND - SERIES 2 - CLASS A1	4.07	2,555,399.30	1.28	10.00	947,939.10	1.28
360 ONE INCOME OPPORTUNITIES FUND - SERIES 2 - CLASS B1	4.11	1,624,350.14	0.77	10.00	1,648,691.35	2.19
360 ONE INCOME OPPORTUNITIES FUND - SERIES 2 - CLASS S	7.85	4,140,945.59	3.04	10.00	4,202,934.92	4.50
360 ONE INCOME OPPORTUNITIES FUND - SERIES 3 - CLASS A6	-	-	-	10.00	24,998,750.06	29.12
360 ONE INCOME OPPORTUNITIES FUND - SERIES 3 - CLASS S	-	-	-	10.00	4,822,086.21	5.75

#Amount Less than ₹ 1,00,000



360 ONE PORTFOLIO MANAGERS LIMITED

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 8. Investments (contd.)

Investment in Alternate investment funds include :	As at March 31, 2025			As at March 31, 2024		
	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
360 ONE INCOME OPPORTUNITIES FUND - SERIES 4 - CLASS S3	10.00	4,989,150.68	5.77	10.00	4,149,792.51	4.68
360 ONE INCOME OPPORTUNITIES FUND - SERIES 5 - CLASS S	-	-	-	10.00	1,249,937.50	1.26
360 ONE INCOME OPPORTUNITIES FUND - SERIES 6 - CLASS S	-	-	-	10.00	1,499,925.00	1.56
360 ONE INDIA PRIVATE EQUITY FUND - SERIES 1A - CLASS A	3.85	998,609.69	2.47	-	-	-
360 ONE INDIA PRIVATE EQUITY FUND - SERIES 1A CLASS D	3.85	27,518,416.63	70.60	3.85	27,563,624.74	39.72
360 ONE INDIA PRIVATE EQUITY FUND - SERIES 1A CLASS S	-	-	-	3.85	4,999,750.01	7.36
360 ONE LARGE VALUE FUND - SERIES 1 - CLASS S	-	-	-	10.00	4,932,851.36	5.02
360 ONE LARGE VALUE FUND - SERIES 10 - CLASS S	-	-	-	10.00	4,860,448.10	5.27
360 ONE LARGE VALUE FUND - SERIES 11 - CLASS S	-	-	-	10.00	4,725,382.42	5.60
360 ONE LARGE VALUE FUND - SERIES 12 - CLASS S	-	-	-	10.00	4,732,847.04	5.81
360 ONE LARGE VALUE FUND - SERIES 13 - CLASS S	10.00	4,998,348.49	6.36	10.00	4,966,398.20	5.36
360 ONE LARGE VALUE FUND - SERIES 14 - CLASS S	-	-	-	10.00	4,575,415.91	5.27
360 ONE LARGE VALUE FUND - SERIES 16 - CLASS S	-	-	-	10.00	4,932,232.72	5.02
360 ONE LARGE VALUE FUND - SERIES 17 - CLASS S	-	-	-	10.00	4,961,430.65	5.04
360 ONE LARGE VALUE FUND - SERIES 2 - CLASS S	8.61	4,526,369.80	5.27	9.43	4,538,922.82	5.41
360 ONE LARGE VALUE FUND - SERIES 20 - CLASS S	-	-	-	10.00	4,971,354.47	5.01
360 ONE LARGE VALUE FUND - SERIES 21 - CLASS S	10.00	4,974,574.58	5.35	10.00	4,975,680.42	5.01
360 ONE LARGE VALUE FUND - SERIES 22 - CLASS S	10.00	1,999,900.01	2.51	-	-	-
360 ONE LARGE VALUE FUND - SERIES 3 - CLASS S	-	-	-	10.00	4,596,351.35	5.77
360 ONE LARGE VALUE FUND - SERIES 4 - CLASS S	-	-	-	10.00	4,451,012.42	5.46
360 ONE LARGE VALUE FUND - SERIES 5 - CLASS S	-	-	-	4.36	6,168,455.03	3.77
360 ONE LARGE VALUE FUND - SERIES 6 - CLASS S	-	-	-	10.00	4,946,750.72	5.81
360 ONE LARGE VALUE FUND - SERIES 7 - CLASS S	-	-	-	10.00	4,389,565.79	5.20
360 ONE LARGE VALUE FUND - SERIES 8 - CLASS S	-	-	-	10.00	4,746,390.41	5.08
360 ONE LARGE VALUE FUND - SERIES 9 - CLASS S	-	-	-	10.00	4,547,875.38	5.91
360 ONE LARGE VALUE FUND - SERIES 15 - CLASS S	-	-	-	10.00	4,262,182.80	5.23
360 ONE MULTI-STRATEGY FUND - CLASS S	10.00	10,000,000.00	22.40	10.00	10,000,000.00	20.94
360 ONE MULTI-STRATEGY FUND - SERIES 2 CLASS A1	10.00	37,514,677.19	45.04	10.00	37,533,436.16	42.32
360 ONE MULTI-STRATEGY FUND - SERIES 2 CLASS A2	10.00	19,581,834.22	23.68	10.00	19,581,834.22	22.20
360 ONE MULTI-STRATEGY FUND - SERIES 2 CLASS A3	10.00	1,479,405.64	1.81	10.00	1,479,405.64	1.69
360 ONE MULTI-STRATEGY FUND - SERIES 2 CLASS S	10.00	10,918,934.16	14.17	10.00	10,422,481.58	12.46
360 ONE OPPORTUNITIES FUND - SERIES 8 - CLASS S1	-	-	-	10.00	198,168.82	0.40
360 ONE OPPORTUNITIES FUND - SERIES 8 - CLASS S4	10.00	1,988,558.14	3.54	10.00	1,799,918.65	2.84
360 ONE PRIVATE EQUITY FUND - SERIES 2A - CLASS S	10.00	4,999,750.01	5.40	-	-	-
360 ONE PRIVATE EQUITY FUND SERIES 2 - CLASS I	10.00	16,815,678.83	31.73	10.00	36,764,681.38	43.50
360 ONE PRIVATE EQUITY FUND SERIES 2 - CLASS S	10.00	4,470,815.77	8.44	10.00	4,475,645.98	5.30
360 ONE REAL ESTATE FUND (DOMESTIC) - SERIES 4 - CLASS A	-	-	-	7.46	25,314,667.04	14.00
360 ONE REAL ESTATE FUND (DOMESTIC) - SERIES 4 - CLASS B	6.40	1,000,000.00	0.46	-	-	-
360 ONE SEED VENTURES FUND - SERIES 2 - CLASS A	-	-	-	9.47	864,660.58	1.16
360 ONE SEED VENTURES FUND - SERIES 2 - CLASS S	-	-	-	9.47	5,000,000.00	7.08
360 ONE SEED VENTURES FUND 1 - CLASS B1	-	-	-	4.38	2,323,980.98	8.41
360 ONE SEED VENTURES FUND 1 - CLASS B2	-	-	-	4.38	3,485,971.47	1.54
360 ONE SEED VENTURES FUND 1 - CLASS S1	-	-	-	4.39	7,433,797.48	27.13
360 ONE SEED VENTURES FUND 1 - CLASS S2	-	-	-	4.39	11,150,696.21	6.10
360 ONE SELECT EQUITY FUND - CLASS S1	-	-	-	4.95	3,114,757.65	2.35
360 ONE SELECT EQUITY FUND - CLASS S	-	-	-	4.95	2,145,072.08	1.66
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 10 - CLASS E	10.00	993,525.32	1.61	10.00	999,950.00	1.29
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 10 - CLASS S	10.00	4,929,889.44	8.25	10.00	4,961,833.56	6.68
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 11 - CLASS A	-	-	-	10.00	4,720,967.07	5.92
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 11 - CLASS D	-	-	-	10.00	35,673,498.79	45.06
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 11 - CLASS S	-	-	-	10.00	4,999,750.01	6.34
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 12 - CLASS A1	10.00	5,999,581.76	7.04	10.00	5,999,700.01	6.53
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 12 - CLASS S	10.00	4,999,058.75	5.89	10.00	1,749,912.50	2.06
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 13 - CLASS A	10.00	1,499,925.00	1.65	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 2 - CLASS A1	-	-	-	2.70	1,874,441.95	1.01
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 2 - CLASS A2	-	-	-	2.70	4,619,733.49	2.29
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 2 - CLASS S	-	-	-	2.70	4,506,593.49	2.34
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 5 - CLASS A1	-	-	-	2.85	1,544,296.40	0.81
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 5 - CLASS A4	-	-	-	2.85	15,346,449.29	8.25
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 5 - CLASS S	-	-	-	2.85	5,061,683.74	2.76
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 7 - CLASS A1	-	-	-	5.21	1,770,067.31	1.99
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 7 - CLASS A2	-	-	-	5.21	2,320,056.08	2.62
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 7 - CLASS S	-	-	-	5.21	5,000,000.00	5.57
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 7 - NSE CO-INVESTMENT CLASS N	-	-	-	10.00	1,827,408.63	7.11
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 7 - PROTEAN E-GOV - CO-INVESTMENT CLASS A2	-	-	-	10.00	268,112.48	0.25
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS A1	-	-	-	10.00	4,531,401.64	6.00



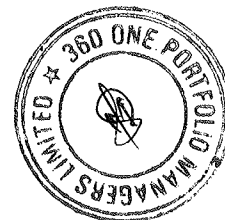


Note 8. Investments (contd.)

Investment in Alternate investment funds include :	As at March 31, 2025			As at March 31, 2024		
	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS A3	-	-	-	10.00	918,756.95	1.24
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS A6	-	-	-	10.00	46,277,191.98	63.73
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS B	-	-	-	10.00	999,950.00	1.08
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS S	-	-	-	10.00	4,750,547.09	6.69
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 9 - CLASS A1	10.00	990,916.80	1.57	10.00	996,305.93	1.30
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 9 - CLASS A6	10.00	27,381,782.85	44.46	10.00	27,454,170.47	36.28
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 9 - CLASS E	10.00	994,578.62	1.62	10.00	999,950.00	1.31
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 9 - CLASS I	10.00	994,568.57	1.67	10.00	999,950.00	1.35
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 9 - CLASS S	10.00	5,193,190.79	8.64	10.00	5,221,288.25	7.01
360 ONE TECH LARGE VALUE FUND - CLASS S	-	-	-	10.00	9,318,290.14	0.97
360 ONE YIELD ENHANCER FUND - CLASS A	1.14	9,657,585.28	0.93	1.19	9,657,585.28	1.16
360 ONE OPPORTUNITIES FUND - SERIES 20 - CLASS A	1.60	50,555,649.00	7.69	4.05	50,555,649.00	24.20
360 ONE OPPORTUNITIES FUND - SERIES 20 - CLASS S	1.59	8,373,754.43	1.30	4.05	8,373,754.43	4.04
ABAKKUS FOURTEENTH OPPORTUNITIES FUND	1,000.00	9,999.50	1.00	-	-	-
BEAMS FINTECH FUND I	10,000.00	3,000.00	3.00	-	-	-
BLUME VENTURES (OPPORTUNITIES) FUND IIA (AIF CATEGORY II) CLASS D1	100.00	354,460.89	8.73	100.00	375,765.23	15.06
BLUME VENTURES (OPPORTUNITIES) FUND IIA (AIF CATEGORY II) CLASS E	100.00	290.00	13.04	-	-	-
CAMPUS FUND III	100.00	158,000.00	1.58	-	-	-
HIGH CONVICTION FUND - SERIES 1 CLASS S	10.00	8,524,714.63	19.89	10.00	8,524,714.63	16.26
IIFL ONE OPPORTUNITIES FOF - SERIES 1 CLASS A	10.00	902,631.77	1.22	-	-	-
IIFL SPECIAL OPPORTUNITIES FUND - SERIES 3 - CO INVESTMENT - NORTHERN ARC CAPITAL LTD - CLASS S	-	-	-	10.00	109,267.29	0.19
INDIA HOUSING FUND - CLASS B	-	-	-	3.66	5,875,682.75	3.38
INDIA HOUSING FUND - CLASS A	-	-	-	3.66	2,557,453.11	1.47
INDIA HOUSING FUND - SERIES 3 - CLASS B	10.00	18,279,801.69	30.01	10.00	18,361,583.59	25.49
INDIA HOUSING FUND - SERIES 3 CLASS A	10.00	38,930,797.24	62.15	10.00	38,060,283.13	52.00
INDIA HOUSING FUND - SERIES 3 CLASS C	10.00	4,977,588.33	8.16	10.00	4,999,750.01	6.89
INDIA HOUSING FUND - SERIES 4 - CLASS D	9.64	26,498,432.94	33.58	10.00	26,498,675.07	35.63
INDIA HOUSING FUND - SERIES 4 - CLASS S	9.64	4,999,704.35	6.34	10.00	4,999,750.01	6.72
INLIV REAL ESTATE FUND	100.00	3,300,000.00	33.00	100.00	1,100,000.00	11.00
MT K RESI DEVELOPMENT FUND - CLASS A1B	100.00	419,982.50	3.94	100.00	99,995.00	1.82
MUMBAI ANGELS NETWORK ANGEL FUND - 1	100.00	45,156.00	0.45	-	-	-
NEW MARK CAPITAL FUND II - CLASS F	100.00	139,246.07	1.25	-	-	-
ORIOS VENTURE PARTNERS FUND II - CLASS A	100.00	170,307.24	4.72	-	-	-
ORIOS VENTURE PARTNERS FUND III - CLASS A1	100.00	3,100,000.00	38.99	-	-	-
PURVA RESIDENTIAL EXCELLENCE FUND - CLASS X2	100.00	700,000.00	9.03	-	-	-
TURNAROUND OPPORTUNITIES FUND - CLASS S	10.00	9,944,632.16	18.43	10.00	9,944,632.16	18.41
XPONENTIA OPPORTUNITIES FUND I - CLASS B2	100,000.00	1,575.90	31.26	-	-	-
XPONENTIA OPPORTUNITIES FUND II - CLASS X2	100,000.00	668.56	6.58	-	-	-
<b>Total</b>			<b>808.81</b>			<b>1,065.48</b>

Investment in Others include :	Face Value	No. of Units	Amount (₹ Crores)	Face Value	No. of Units	Amount (₹ Crores)
BROOKFIELD INDIA REAL ESTATE TRUST	10.00	2,810,000.00	81.38	-	-	-
<b>Total</b>			<b>81.38</b>			



360 ONE PORTFOLIO MANAGERS LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 9. Other financial assets

(₹ in Crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Deposit with Clearing Corporation of India Limited (CCIL)	0.11	0.11
Other deposits	0.11	0.05
Advances to group company (Refer Note 40)	-	1.25
Others	0.02	-
<b>Total</b>	<b>0.24</b>	<b>1.41</b>



360 ONE PORTFOLIO MANAGERS LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 10. Deferred Taxes**

Significant components of deferred tax assets and liabilities for the year ended March 31, 2025 are as follows:

(₹ in Crore)

Particulars	Opening balance as at April 1, 2024	Recognised in profit or loss	Recognised in OCI	Closing balance as at March 31, 2025
<b>Deferred tax assets:</b>				
Difference between book base and tax base of property, plant & equipment and intangible assets	0.06	0.04	-	0.10
Carried forward tax losses	16.26	(5.86)	-	10.40
Impairment of Assets	0.04	0.07	-	0.11
Retirement benefits for employees	0.46	(0.03)	0.10	0.53
Impact of IndAS 116	0.03	0.03	-	0.06
<b>Total deferred tax assets (A)</b>	<b>16.85</b>	<b>(5.75)</b>	<b>0.10</b>	<b>11.20</b>
<b>Deferred tax liabilities</b>				
Unrealised profit on investments etc.	18.60	26.67	-	45.27
<b>Total deferred tax liabilities (B)</b>	<b>18.60</b>	<b>26.67</b>	<b>-</b>	<b>45.27</b>
<b>Net Deferred tax assets / (liabilities) (A - B)</b>	<b>(1.75)</b>	<b>(32.42)</b>	<b>0.10</b>	<b>(34.07)</b>

Significant components of deferred tax assets and liabilities for the year ended March 31, 2024 are as follows:

Particulars	Opening balance as at April 1, 2023	Recognised in profit or loss	Recognised in OCI	Closing balance as at March 31, 2024
<b>Deferred tax assets:</b>				
Difference between book base and tax base of property, plant & equipment and intangible assets	0.01	0.05	-	0.06
Carried forward tax losses	-	16.26	-	16.26
Impairment of Assets	0.01	0.03	-	0.04
Retirement benefits for employees	0.53	(0.07)	0.01	0.46
Impact of IndAS 116	0.01	0.02	-	0.03
Unrealised profit on investments etc.	0.56	(0.56)	-	-
<b>Total deferred tax assets (A)</b>	<b>1.12</b>	<b>15.73</b>	<b>0.01</b>	<b>16.85</b>
<b>Deferred tax liabilities</b>				
Unrealised profit on investments etc.	-	18.60	-	18.60
<b>Total deferred tax liabilities (B)</b>	<b>-</b>	<b>18.60</b>	<b>-</b>	<b>18.60</b>
<b>Net Deferred tax assets / (liabilities) (A - B)</b>	<b>1.12</b>	<b>(2.87)</b>	<b>0.01</b>	<b>(1.75)</b>



**360 ONE PORTFOLIO MANAGERS LIMITED**

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

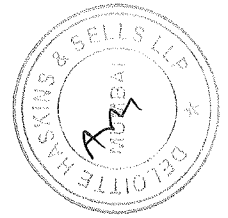
**Note 11. Property Plant and Equipment**

(₹ in Crore)

Particulars	Furniture & Fixtures	Vehicles	Office Equipment	Computers	Total
<b>Gross Block as on April 01, 2024</b>	<b>0.14</b>	<b>1.96</b>	<b>0.01</b>	<b>0.23</b>	<b>2.34</b>
Additions	-	-	0.00#	0.25	0.25
Deductions/ adjustments during the year	-	1.01	-	-	1.01
<b>As at March 31, 2025</b>	<b>0.14</b>	<b>0.95</b>	<b>0.01</b>	<b>0.48</b>	<b>1.58</b>
<b>Accumulated Depreciation</b>					
<b>As at April 01, 2024</b>	<b>0.01</b>	<b>0.28</b>	<b>0.00#</b>	<b>0.06</b>	<b>0.35</b>
Depreciation for the year	0.03	0.35	0.00#	0.17	0.55
Deductions/Adjustments during the year	-	0.18	-	-	0.18
<b>As at March 31, 2025</b>	<b>0.04</b>	<b>0.45</b>	<b>0.00#</b>	<b>0.23</b>	<b>0.72</b>
<b>Net Block as at March 31, 2025</b>	<b>0.10</b>	<b>0.50</b>	<b>0.01</b>	<b>0.25</b>	<b>0.86</b>

Particulars	Furniture & Fixtures	Vehicles	Office Equipment	Computers	Total
<b>Gross Block as on April 01, 2023</b>	<b>-</b>	<b>0.94</b>	<b>-</b>	<b>0.05</b>	<b>0.99</b>
Additions	0.14	1.02	0.01	0.18	1.35
<b>As at April 01, 2023</b>	<b>0.14</b>	<b>1.96</b>	<b>0.01</b>	<b>0.23</b>	<b>2.34</b>
<b>Accumulated Depreciation</b>					
<b>As at April 01, 2023</b>	<b>-</b>	<b>0.05</b>	<b>-</b>	<b>0.01</b>	<b>0.06</b>
Depreciation for the year	0.01	0.23	0.00#	0.05	0.29
<b>As at March 31, 2024</b>	<b>0.01</b>	<b>0.28</b>	<b>0.00#</b>	<b>0.06</b>	<b>0.35</b>
<b>Net Block as at March 31, 2024</b>	<b>0.13</b>	<b>1.68</b>	<b>0.01</b>	<b>0.17</b>	<b>1.99</b>

#Amount Less than ₹ 1,00,000



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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 12. Intangible assets Under Development:

(₹ in Crore)

Particulars	As at March 31, 2025
As at April 01, 2024	0.43
Additions	0.05
Deductions	0.43
As at March 31, 2025	0.05

Particulars	As at March 31, 2024
As at April 01, 2023	-
Additions	0.43
Deductions	-
As at March 31, 2024	0.43

Intangible assets under Development ageing schedule for the year ended March 31, 2025

(₹ in Crore)

Particulars	Amount in Intangible assets Under Development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.05	-	-	-	0.05

Intangible assets under Development completion schedule for the year ended March 31, 2025

(₹ in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.05	-	-	-	0.05
Total	0.05	-	-	-	0.05

Intangible assets under Development ageing schedule for the year ended March 31, 2024

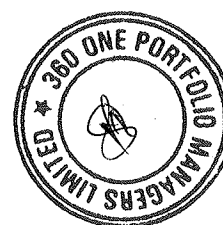
(₹ in Crore)

Particulars	Amount in Intangible assets Under Development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.43	-	-	-	0.43

Intangible assets under Development completion schedule for the year ended March 31, 2024

(₹ in Crore)

Particulars	To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.43	-	-	-	0.43
Total	0.43	-	-	-	0.43



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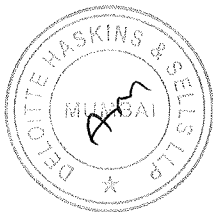
Notes forming part of Financial Statements for the year ended March 31, 2025

Note 13. Other Intangible Assets

(₹ in Crore)

Particulars	Software	Total
Gross Block as on April 01, 2024	1.95	1.95
Additions	0.44	0.44
As at March 31, 2025	2.39	2.39
Accumulated Amortisation		
As at April 01, 2024	1.75	1.75
Amortisation for the year	0.23	0.23
As at March 31, 2025	1.98	1.98
Net Block as at March 31, 2025	0.41	0.41

Particulars	Software	Total
Gross Block as on April 01, 2023	1.84	1.84
Additions	0.11	0.11
As at March 31, 2024	1.95	1.95
Accumulated Amortisation		
As at April 01, 2023	1.25	1.25
Amortisation for the year	0.50	0.50
As at March 31, 2024	1.75	1.75
Net Block as at March 31, 2024	0.20	0.20



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 14. Disclosure Pursuant to Ind AS 116 "Leases"**

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2025

(₹ in Crore)			
Particulars	Premises	Vehicles	Total
Balance as at 01 April, 2024	0.20	1.14	1.34
Additions during the year	0.63	0.25	0.88
Depreciation charge for the year	(0.08)	(0.44)	(0.52)
Balance as at March 31, 2025	0.75	0.95	1.70

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2024

(₹ in Crore)			
Particulars	Premises	Vehicles	Total
Balance as at 01 April, 2023	0.23	0.16	0.39
Additions during the year	-	1.34	1.34
Depreciation charge for the year	(0.03)	(0.22)	(0.25)
Deletions during the year	-	(0.14)	(0.14)
Balance as at March 31, 2024	0.20	1.14	1.34

The following is the movement in lease liabilities during the year ended March 31, 2025

(₹ in Crore)			
Particulars	Premises	Vehicles	Total
Balance as at 01 April, 2024	0.22	1.17	1.39
Additions	0.63	0.24	0.87
Deletion	-	-	-
Finance cost accrued during the year	0.02	0.10	0.12
Payment of lease liabilities	(0.09)	(0.50)	(0.59)
Balance as at March 31, 2025	0.78	1.01	1.79

The following is the movement in lease liabilities during the year ended March 31, 2024

(₹ in Crore)			
Particulars	Premises	Vehicles	Total
Balance as at 01 April, 2023	0.23	0.16	0.39
Additions	0.00#	1.21	1.21
Finance cost accrued during the year	0.02	0.06	0.08
Payment of lease liabilities	(0.03)	(0.26)	(0.29)
Balance as at March 31, 2024	0.22	1.17	1.39

# Amount less than Rs. 100,000.

Maturity analysis – contractual undiscounted cash flows

(₹ in Crore)			
Particulars	Premises	Vehicles	Total
Less than one year	0.39	0.51	0.90
One to five years	0.41	0.61	1.02
More than five years	0.09	-	0.09
Total undiscounted lease liabilities at 31 March 2025	0.89	1.12	2.01
Lease liabilities included in the statement of financial position at 31 March 2025	0.78	1.01	1.79

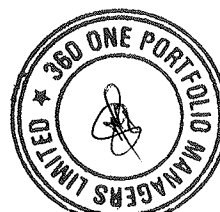
(₹ in Crore)			
Particulars	Premises	Vehicles	Total
Less than one year	0.03	0.46	0.49
One to five years	0.13	0.88	1.01
More than five years	0.13	-	0.13
Total undiscounted lease liabilities at 31 March 2024	0.29	1.34	1.63
Lease liabilities included in the statement of financial position at 31 March 2024	0.22	1.17	1.39

Amounts recognised in profit or loss

(₹ in Crore)		
Particulars	As at March 31, 2025	As at March 31, 2024
Interest on lease liabilities	0.12	0.08
Expenses relating to short-term leases	1.10	1.52
Depreciation relating to leases	0.52	0.25
Total	1.74	1.85

Amount of Cash Outflows for Lease Repayments

(₹ in Crore)		
Particulars	As at March 31, 2025	As at March 31, 2024
Total cash outflow for leases	0.59	0.29



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 15. Other Non Financial Assets**

	(₹ in Crore)	
Particulars	As at March 31, 2025	As at March 31, 2024
<b>Unsecured</b>		
Prepaid expenses	0.80	0.57
Advances recoverable in cash or in kind or for value to be received – Unsecured	0.04	0.01
Others	0.29	0.29
<b>Total</b>	<b>1.13</b>	<b>0.87</b>

**Note 16. Payables**

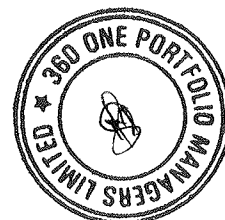
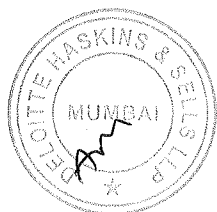
	(₹ in Crore)	
Particulars	As at March 31, 2025	As at March 31, 2024
<b>Trade payables</b>		
-(i) Total outstanding dues of micro enterprises and small enterprises (Refer Note 16.1)	-	-
-(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	20.14	15.22
<b>Total</b>	<b>20.14</b>	<b>15.22</b>

**16.1. Disclosure under The Micro, Small and Medium Enterprises Development Act, 2006**

The following disclosure is made as per the requirement under the Micro, Small and Medium Enterprises Development Act, 2016 (MSMED) on the basis of confirmations sought from suppliers on registration with the specified authority under MSMED:

Particulars	2024 - 2025	2023 - 2024
(a) Principal amount remaining unpaid to any supplier at the year end	-	-
(b) Interest due thereon remaining unpaid to any supplier at the year end	-	-
(c) Amount of interest paid and payments made to the supplier beyond the appointed day during the year	-	-
(d) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
(e) Amount of interest accrued and remaining unpaid at the year end	-	-
(f) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Act	-	-

There are no amounts due to the suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006. This information takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose. This has been relied upon by the auditors. No interest is payable in respect of the same.





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Notes forming part of Financial Statements for the year ended March 31, 2025

16.2. Trade payables ageing schedule

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Provision and unbilled	
(i) MSME	-	-	-	-	-	-
(ii) Others	8.65	-	-	-	11.49	20.14
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-	-
<b>Total trade payables as at March 31, 2025</b>	<b>8.65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11.49</b>	<b>20.14</b>

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Provision and unbilled	
(i) MSME	-	-	-	-	-	-
(ii) Others	6.76	-	-	-	8.46	15.22
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-	-
<b>Total trade payables as at March 31, 2024</b>	<b>6.76</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.46</b>	<b>15.22</b>



Note 17. Debt Securities

(₹ in Crore)

Particulars	As at March 31, 2025			As at March 31, 2024		
	At Amortised cost	At Fair value Through profit or loss	Designated at fair value through profit or loss	Total	At Fair value Through profit or loss	Designated at fair value through profit or loss
Bonds/ Debentures	510.51	-	-	510.51	764.50	-
<b>Total</b>	<b>510.51</b>	<b>-</b>	<b>-</b>	<b>510.51</b>	<b>764.50</b>	<b>-</b>
Debt securities in India	510.51	-	-	510.51	764.50	-
Debt securities outside India	-	-	-	-	-	-
<b>Total</b>	<b>510.51</b>	<b>-</b>	<b>-</b>	<b>510.51</b>	<b>764.50</b>	<b>-</b>

Residual maturity	As at March 31, 2025			As at March 31, 2024		
	Balance outstanding	Interest rate % (p.a)	Balance outstanding	Interest rate % (p.a)	Balance outstanding	Interest rate % (p.a)
At Amortised cost	35.19	Equal to or more than 8% and less than 10%	-	More than 8% and Less than 10%	-	More than 8% and Less than 10%
Less than 1 month	41.40	Equal to or more than 8% and less than 10%	59.57	Less than 8%	-	Less than 8%
More than 1 month and less than 6 month	-	-	368.09	More than 8% and Less than 10%	-	More than 8% and Less than 10%
More than 6 month and less than 1 year	124.19	Equal to or more than 8% and less than 10%	76.56	More than 8% and Less than 10%	-	More than 8% and Less than 10%
More than 1 year and less than 5 years	29.33	Less than 8%	-	Less than 8%	-	Less than 8%
More than 1 year and less than 5 years	280.40	Less than 8%	260.28	Less than 8%	-	Less than 8%
More than 5 years	-	-	-	-	-	-
<b>Total</b>	<b>510.51</b>		<b>764.50</b>			

Notes:

1. The Listed Non-Convertible Debentures of the Company are Secured by pari passu mortgage and charge over the Company's charge on present and future receivables to the extent equal to the principal and interest amount of the secured non-convertible debentures outstanding at any point of time and first exclusive charge by way of pledge on specific identified liquid or debt fund/ identified bonds/ perpetual bonds issued by bank/ marketable debt securities (being non-capital market investments of the Company) for each tranche in accordance with the respective tranche private placement offer document/ information memorandum.
2. Security coverage available as on March 31, 2025 in case of secured market linked debentures issued by the Company is adequate.
3. There have been no delay and default during the year ended March 31, 2025 in repayment of Principal and Interest.
4. There are no borrowings guaranteed by directors and others in current year and previous year as well.



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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 17. Debt Securities (contd.)

	(₹ in Crore)	
	As at March 31, 2025	As at March 31, 2024
<b>Debentures include :</b>		
Market Link debenture of Face value Rs. 1,000,000 each Redeemable on 23-09-2024	-	59.57
Market Link debenture of Face value Rs. 100,000 each Redeemable on 28-02-2025	-	17.30
Market Link debenture of Face value Rs. 100,000 each Redeemable on 12-03-2025	-	100.43
Market Link debenture of Face value Rs. 1,000,000 each Redeemable on 17-03-2025	-	238.81
8.5% Non convertible debentures of Face value Rs. 100,000 each Redeemable on 21-03-2025	-	11.54
8.5% Non convertible debentures of Face value Rs. 100,000 each Redeemable on 11-04-2025	35.19	35.19
8.8% Non convertible debentures of Face value Rs. 100,000 each Redeemable on 10-05-2025	41.40	41.38
Zero Coupon Non convertible debenture of Face value Rs. 100,000 each Redeemable on 26-02-2027	29.33	-
9.65% Non convertible debentures of Face value Rs. 100,000 each Redeemable on 13-08-2027	81.53	-
9.11% Non convertible debentures of Face value Rs. 100,000 each Redeemable on 17-12-2027	15.06	-
Market Link debenture of Face value Rs. 100,000 each Redeemable on 02-02-2028	27.60	-
Market Link debenture of Face value Rs. 100,000 each Redeemable on 29-08-2033	4.46	4.15
Market Link debenture of Face value Rs. 100,000 each Redeemable on 09-09-2033	2.23	2.07
Market Link debenture of Face value Rs. 100,000 each Redeemable on 21-09-2033	10.00	9.31
Market Link debenture of Face value Rs. 100,000 each Redeemable on 30-09-2033	12.76	11.84
Market Link debenture of Face value Rs. 100,000 each Redeemable on 11-10-2033	5.53	5.14
Market Link debenture of Face value Rs. 100,000 each Redeemable on 27-10-2033	13.25	12.29
Market Link debenture of Face value Rs. 100,000 each Redeemable on 17-11-2033	15.38	14.27
Market Link debenture of Face value Rs. 100,000 each Redeemable on 30-11-2033	27.40	25.43
Market Link debenture of Face value Rs. 100,000 each Redeemable on 01-12-2033	14.24	13.22
Market Link debenture of Face value Rs. 100,000 each Redeemable on 02-12-2033	27.38	25.41
Market Link debenture of Face value Rs. 100,000 each Redeemable on 16-12-2033	120.50	111.84
Market Link debenture of Face value Rs. 100,000 each Redeemable on 21-12-2033	27.27	25.31
<b>Total</b>	<b>510.51</b>	<b>764.50</b>



## Note 18. Borrowings (other than Debt securities)

Particulars	As at March 31, 2025			As at March 31, 2024		
	At Amortised Cost	At Fair Value Through profit or loss	Designated at fair value through profit or loss	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Total
(a) Loans from related parties (including Interest Accrued) (Refer Note 40)	671.00	-	-	-	-	345.34
(b) Borrowings from Collateralised Borrowing and Lending Obligation (CBLO)	1,420.00	-	-	-	-	1,375.00
Less: Prepaid Discount	(0.27)	-	-	(0.26)	-	(0.26)
<b>Total</b>	<b>2,090.73</b>	<b>-</b>	<b>-</b>	<b>1,720.08</b>	<b>-</b>	<b>1,720.08</b>

Particulars	As at March 31, 2025		As at March 31, 2024	
	Balance outstanding	Interest rate % (p.a)	Balance outstanding	Interest rate % (p.a)
Residual maturity	671.00	9.36%	345.34	8.65%
At Amortised cost	1,419.73	Less than 8%	1,374.74	Less than 8%
upto 1 year				
upto 1 year				

## Notes:

- Loans from related parties are unsecured.
- The funds called for through Inter Corporate Deposits have been utilised by the Company for general business purposes. Interest rate ranges from 9.35% to 9.49% p.a. (P.Y. 8.15% to 8.65% p.a.)
- Borrowings from CBLO are secured against investments in Government Securities.
- There are no borrowings guaranteed by directors and others.

Particulars	As at March 31, 2025	
	Balance outstanding	Interest rate % (p.a)
Collateralised Borrowing and Lending Obligation (CBLO) repayable on 02-04-2025	1,420.00	8.65%

Particulars	As at March 31, 2024	
	Balance outstanding	Interest rate % (p.a)
Collateralised Borrowing and Lending Obligation (CBLO) repayable on 02-04-2024	1,375.00	8.65%



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 19. Other Financial Liabilities**

(₹ in Crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Payable to group companies (Refer Note 40)	2.61	14.44
Advance from customers	-	14.57
Others	1.78	3.89
<b>Total</b>	<b>4.39</b>	<b>32.90</b>

**Note 20. Provisions**

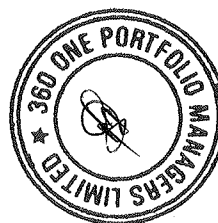
(₹ in Crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for employee benefits		
- Gratuity (Refer Note 31.1)	2.11	1.81
- Compensated absences	0.04	0.04
<b>Total</b>	<b>2.15</b>	<b>1.85</b>

**Note 21. Other Non Financial Liabilities**

(₹ in Crore)

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory remittances	7.54	2.36
<b>Total</b>	<b>7.54</b>	<b>2.36</b>



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 22. Share Capital**

(a) The authorised, issued, subscribed and fully paid up share capital comprises of equity shares having a par value of ₹ 10/- as follows:

Authorised :	As at March 31, 2025		As at March 31, 2024	
	No. of shares	₹ Crore	No. of shares	₹ Crore
Equity Shares of ₹ 10 each	300,000	0.30	300,000	0.30
Issued, Subscribed and Paid Up: Equity Shares of ₹ 10 each fully paid	249,481	0.25	249,481	0.25
<b>Total</b>	<b>249,481</b>	<b>0.25</b>	<b>249,481</b>	<b>0.25</b>

(b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	₹ Crore	No. of shares	₹ Crore
At the beginning of the year	249,481	0.25	249,481	0.25
Add: Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>249,481</b>	<b>0.25</b>	<b>249,481</b>	<b>0.25</b>

(c) Terms/rights attached to equity shares:

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each. Each holder of equity shares is entitled to one vote per share.

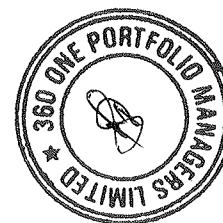
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(d) Details of shares held by Holding Company:

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	% of total shares	No. of shares	% of total shares
360 ONE WAM Limited & its nominees	249,481	100%	249,481	100%

(e) Details of shareholders holding more than 5% shares :

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	% of total shares	No. of shares	% of total shares
360 ONE WAM Limited & its nominees	249,481	100%	249,481	100%



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 23. Other Equity**

(₹ in Crore)		
Particulars	As at March 31, 2025	As at March 31, 2024
Securities premium	199.60	199.60
General reserve	6.25	6.25
Capital reserve	(0.02)	(0.02)
Retained earnings	252.18	126.27
Debenture Redemption Reserve	54.96	-
<b>Total</b>	<b>512.97</b>	<b>332.10</b>

**Securities Premium Account**

Securities premium account includes the difference between face value of equity shares and consideration in respect of shares issued. The issue expenses of securities which qualify as equity instruments are written off against securities premium account.

**General Reserve**

General Reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in General Reserve will not be reclassified subsequently to Statement of profit or loss.

**Capital Reserve**

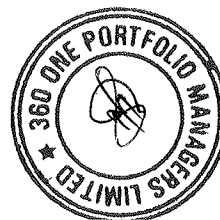
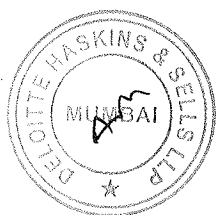
The net assets have been acquired by the Company from the Holding company via slumpsale agreement at a net excess consideration of Rs. ₹ 0.02 crore during FY 2019-20. Such excess consideration has been recognised as debit to Capital Reserves.

**Retained Earnings**

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

**Debenture Redemption Reserve**

The Company has created Debenture Redemption Reserve as per the provisions of the Companies Act 2013.



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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 24. Interest Income

(₹ in Crore)

Particulars	2024 - 2025		2023 - 2024		Total
	On financial assets measured at amortised cost	Interest income on financial assets classified at fair value through profit or loss	On financial assets measured at amortised cost	Interest income on financial assets classified at fair value through profit or loss	
Interest on loans	0.03	-	0.04	-	0.04
Interest income from investments	-	140.35	-	70.42	70.42
Interest on deposits with banks	0.00#	-	0.12	-	0.12
<b>Total</b>	<b>0.03</b>	<b>140.35</b>	<b>0.16</b>	<b>70.42</b>	<b>70.58</b>

#Amount Less than ₹ 1,00,000





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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 25. Dividend income on investments**

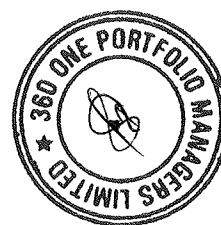
(₹ in Crore)

Particulars	2024 - 2025	2023 - 2024
Dividend Income	0.03	0.30
<b>TOTAL</b>	<b>0.03</b>	<b>0.30</b>

**Note 26. Fees and Commission Income**

(₹ in Crore)

Particulars	2024 - 2025	2023 - 2024
Investment / Fund Management Fees	106.73	83.89
<b>TOTAL</b>	<b>106.73</b>	<b>83.89</b>



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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 27. Net Gain/Loss On Fair Value Changes

(₹ in Crore)

Particulars	2024 - 2025	2023 - 2024
Net gain/ (loss) on financial instruments at fair value through profit or loss		
-Investments	284.40	127.45
-Derivatives	(22.48)	(10.61)
Total net gain/(loss) on fair value changes	261.92	116.84
Fair value changes:		
-Realised	119.74	47.49
-Unrealised	142.18	69.35
Total net gain/(loss) on fair value changes	261.92	116.84



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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 28. Other Income

(₹ in Crore)		
Particulars	2024 - 2025	2023 - 2024
Interest Income	0.42	0.05
Miscellaneous income	0.01	-
Profit on Sale of Property, Plant and Equipment	-	0.00#
<b>Total</b>	<b>0.43</b>	<b>0.05</b>

#Amount Less than ₹ 1,00,000



360 ONE PORTFOLIO MANAGERS LIMITED

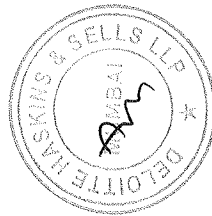
CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 29. Finance Cost

Particulars	2024 - 2025			2023 - 2024		
	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortised cost	Total	On financial liabilities measured at fair value through profit or loss	On financial liabilities measured at amortised cost	Total
Interest on borrowings	-	135.14	135.14	-	70.77	70.77
Interest on debt securities	-	65.53	65.53	-	37.20	37.20
Other finance Costs	-	0.40	0.40	-	0.26	0.26
<b>Total</b>	-	<b>201.07</b>	<b>201.07</b>	-	<b>108.23</b>	<b>108.23</b>

(₹ in Crore)



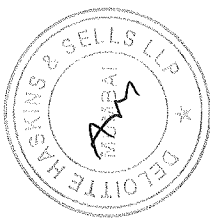
360 ONE PORTFOLIO MANAGERS LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 30. Impairment On Financial Instruments

Particulars	2024 - 2025		2023 - 2024	
	On financial instruments measured at amortised cost		On financial instruments measured at amortised cost	
On Trade Receivable		0.29		0.11
Total		0.29		0.11



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 31. Employee Benefits Expenses**

Particulars	(₹ in Crore)	
	2024 - 2025	2023 - 2024
Salaries and wages	40.61	42.55
Contribution to provident and other funds	1.06	1.17
Share based payments to employees	4.52	2.69
Staff welfare expenses	0.49	0.60
Gratuity expense (Refer Note 31.1)	0.35	0.41
Leave encashment	0.00#	0.00#
<b>Total</b>	<b>47.03</b>	<b>47.42</b>

#Amount Less than ₹ 1,00,000



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 31. Employee Benefits Expenses (contd.)**

**31.1. Gratuity Abridged Disclosure Statement as Per Indian Accounting Standard 19 (Ind AS 19) For the year ended March 31, 2025**

(₹ in Crore)

Particulars	2024 - 2025	2023 - 2024
Type of benefit	Gratuity	Gratuity
Country	India	India
Reporting currency	INR	INR
Reporting standard	Indian Accounting Standard 19 (Ind AS 19)	Indian Accounting Standard 19 (Ind AS 19)
Funding status	Funded	Funded
Starting period	01-Apr-2024	01-Apr-2023
Date of reporting	31-Mar-2025	31-Mar-2024
Period of Reporting	12 Months	12 Months

Assumptions	2024 - 2025	2023 - 2024
Expected return on plan assets	6.72%	7.41%
Rate of discounting	6.72%	7.41%
Rate of salary increase	7.57%	7.50%
Rate of employee turnover	For service 4 years and below 15% p.a. & thereafter 7.50% p.a.	For service 4 years and below 15% p.a. & thereafter 7.50% p.a.
Mortality rate during employment	Indian Assured Lives Mortality 2012-14 (Ultimate)	Indian Assured Lives Mortality 2012-14 (Ultimate)

Table showing change in the present value of projected benefit obligation	2024 - 2025	2023 - 2024
Present value of benefit obligation at the beginning of the period	1.88	2.11
Interest cost	0.14	0.16
Current service cost	0.22	0.26
Liability transferred in/ acquisitions	0.12	0.05
(Liability transferred out/ divestments)	(0.05)	(0.49)
(Benefit paid directly by the employer)	(0.53)	(0.25)
Actuarial losses on obligations - due to change in financial assumptions	0.08	0.03
Actuarial losses on obligations - due to experience adjustment	0.32	0.03
<b>Present value of benefit obligation at the end of the period</b>	<b>2.18</b>	<b>1.88</b>

Table showing change in the fair value of plan assets	2024 - 2025	2023 - 2024
Fair value of plan assets at the beginning of the period	0.06	0.06
Interest income	0.01	0.00#
Return on plan assets, excluding interest income	0.00#	0.00#
Fair value of plan assets at the end of the period	<b>0.07</b>	<b>0.06</b>

#Amount Less than ₹ 1,00,000

Amount recognised in the balance sheet	2024 - 2025	2023 - 2024
(Present value of benefit obligation at the end of the period)	(2.18)	(1.88)
Fair value of plan assets at the end of the period	0.07	0.06
Funded status (deficit)	(2.11)	(1.81)
Net (liability)/asset recognised in the balance sheet	(2.11)	(1.81)

Net interest cost for current period	2024 - 2025	2023 - 2024
Interest cost	0.14	0.16
(Interest income)	(0.01)	(0.00#)
<b>Net interest cost for current period</b>	<b>0.13</b>	<b>0.16</b>

#Amount Less than ₹ 1,00,000



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 31. Employee Benefits Expenses (contd.)**

**31.1. Gratuity Abridged Disclosure Statement as Per Indian Accounting Standard 19 (Ind AS 19) For the year ended March 31, 2025**

Expenses recognised in the statement of profit or loss for current period	2024 - 2025	2023 - 2024
Current service cost	0.22	0.26
Net interest cost	0.13	0.15
Expenses recognised	0.35	0.41

Expenses recognised in the other comprehensive income (OCI) for current period	2024 - 2025	2023 - 2024
Actuarial losses on obligation for the period	0.40	0.05
Return on plan assets, excluding interest income	0.00#	0.00#
Net expense for the period recognised in oci	0.40	0.05

#Amount Less than ₹ 1,00,000

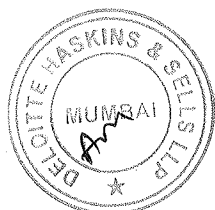
Balance sheet reconciliation	2024 - 2025	2023 - 2024
Opening net liability	1.81	2.05
Expenses recognised in statement of profit or loss	0.35	0.41
Expenses recognised in oci	0.40	0.05
Net liability transfer in	0.12	0.05
Net liability transfer out	(0.05)	(0.48)
(Benefit paid directly by the employer)	(0.53)	(0.25)
Net liability recognised in the balance sheet	2.11	1.81

Category of assets	2024 - 2025	2023 - 2024
Insurance fund	0.07	0.06
Total	0.07	0.06

Other details	2024 - 2025	2023 - 2024
No of active members	82	80
Per month salary for active members	0.89	0.86
Weighted average duration of pbo	7	12
Average expected future service	9	8
Projected benefit obligation (pbo)	2.18	1.88
Prescribed contribution for next year (12 months)	0.88	0.86

Maturity analysis of the benefit payments	2024 - 2025	2023 - 2024
1st following year	0.53	0.17
2nd following year	0.14	0.17
3rd following year	0.14	0.24
4th following year	0.15	0.16
5th following year	0.15	0.16
Sum of years 6 to 10	0.77	0.78
Sum of years 11 and above	1.95	1.90

Sensitivity analysis	2024 - 2025	2023 - 2024
PBO on current assumptions	2.18	1.88
Delta effect of +1% change in rate of discounting	(0.13)	(0.12)
Delta effect of -1% change in rate of discounting	0.15	0.14
Delta effect of +1% change in rate of salary increase	0.08	0.07
Delta effect of -1% change in rate of salary increase	(0.08)	(0.07)
Delta effect of +1% change in rate of employee turnover	0.01	0.03
Delta effect of -1% change in rate of employee turnover	(0.02)	(0.03)





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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 32. Other Expenses

Particulars	₹ in Crore)	
	2024 - 2025	2023 - 2024
Operations and fund management expenses	4.50	3.60
Rent and energy cost	1.37	1.70
Insurance	0.00#	0.00#
Repairs & maintenance	0.06	0.06
Marketing, advertisement and business promotion expenses	0.24	0.92
Travelling & conveyance	1.96	1.39
Legal & professional fees	0.86	1.76
Communication	0.10	0.08
Software charges / Technology cost	0.87	0.92
Office & other expenses	0.49	0.42
Remuneration to Auditors :		
Audit fees	0.15	0.14
Certification expenses	0.06	0.03
Out Of pocket expenses	0.02	0.02
Corporate social responsibility expenses (Refer Note 38)	0.95	0.85
Bank Charges	0.01	-
<b>Total</b>	<b>11.64</b>	<b>11.89</b>

#Amount Less than ₹ 1,00,000



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 33. Income taxes**

Disclosure pursuant to Ind AS 12 "Income Taxes"

(a) Major components of tax expense

		(₹ in Crore)	
Sr. No.	Particulars	2024 - 2025	2023 - 2024
	Statement of Profit and Loss:		
(a)	Profit and Loss section:		
	(i) Current Income tax :		
	Current income tax expense	7.81	-
	<b>Total Current Income tax (i)</b>	<b>7.81</b>	<b>-</b>
	(ii) Deferred Tax:		
	Tax expense on origination and reversal of temporary differences	32.42	2.87
	<b>Total Deferred tax (ii)</b>	<b>32.42</b>	<b>2.87</b>
	<b>Income tax expense reported in the statement of profit or loss [(i)+(ii)]</b>	<b>40.23</b>	<b>2.87</b>
(b)	Other Comprehensive Income (OCI) Section:		
	(i) Items not to be reclassified to profit or loss in subsequent periods:		
	(A) Current tax expense/(income):	-	-
	(B) Deferred tax expense/(income):		
	On re-measurement of defined benefit plans	0.10	0.01
	<b>Income tax expense reported in the other comprehensive income [(i)]</b>	<b>0.10</b>	<b>0.01</b>

(b) Reconciliation of Income tax expense and accounting profit multiplied by domestic tax rate applicable in India:

		(₹ in Crore)	
Sr. No.	Particulars	2024 - 2025	2023 - 2024
(a)	<b>Profit before tax</b>	<b>221.40</b>	<b>81.06</b>
(b)	Income tax expense at tax rate applicable to the Company	55.73	20.40
(c)	(i) Tax on income subject to lower tax rate		
	(A) Gains on investments (including fair valuation)	(17.28)	(15.00)
	(B) Effect due to change in Income tax rate on carried forward capital losses	5.86	-
(d)	(ii) Tax on Income exempt from Tax		
	(A) Income from Investments	(4.32)	(1.80)
	(iii) Tax on expense not tax deductible		
	(A) Expenses not allowable as tax deductible as per tax laws	0.24	0.22
	(v) Tax effect on various other items	0.00#	(0.95)
	<b>Total effect of tax adjustments [(i) to (iv)]</b>	<b>(15.50)</b>	<b>(17.53)</b>
(e)	<b>Tax expense recognised during the year</b>	<b>40.23</b>	<b>2.87</b>

#Amount Less than ₹ 1,00,000



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 34. Earnings Per Share:**

Basic and diluted earnings per share ["EPS"] computed in accordance with INDAS 33 'Earnings per share',

Particulars		2024 - 2025	2023 - 2024
Face value of equity shares in ₹ fully paid up		10.00	10.00
<b>BASIC</b>			
Profit after tax as per statement of profit and loss before Other Comprehensive Income (₹ Crore)	A	181.17	78.19
Weighted average number of shares issued	B	249,481	249,481
Face value of equity shares (in ₹) fully paid		10.00	10.00
Basic EPS (₹)	A/B	7,261.90	3,133.91
<b>DILUTED</b>			
Profit after tax as per statement of profit and loss before Other Comprehensive Income (₹ Crore)	A	181.17	78.19
Weighted average number of shares issued	B	249,481	249,481
Diluted EPS (₹)	A/D	7,261.90	3,133.91



**Note 35. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures"**  
**Financial Risk Management**

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's risk management policy is approved by the Board.

The Company's principal financial liabilities comprise trade and other payables, borrowings, derivative financial instruments and other financial liabilities. The Company's principal financial assets include trade and other receivables, loans, cash and cash equivalents, investments and other financial assets that derive directly from its operations and investment.

The Company is exposed to market risk, credit risk, liquidity risk etc. The Company's senior management oversees the management of these risks. The Company's senior management is overseen by the board committee with respect to risks and facilitates appropriate financial risk governance framework for the Company. Financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing key risks, which are summarised below.

**35A.1. Credit Risk**

Credit risk refers to risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk assessment on various components is described below:

**1) Trade receivables, Other receivables and Other Financial Assets**

The Company's trade receivables primarily include alternative investment funds, customers under Portfolio Management scheme and Advisory services arrangements. The Company has made lifetime expected credit loss provision based on provision matrix which takes into account historical experience in collection and credit losses.

**Movement in the Expected Credit Loss/ Impairment Loss allowance with regards to trade receivables is as follows :**

Particulars	2024 - 2025	2023 - 2024
Balance at the beginning of the year	0.17	0.06
Movement in expected credit loss allowances on trade receivable	0.29	0.11
Balance at the end of the year	0.46	0.17

**2) Others**

In addition to the above, balances and deposits with banks, investments in bonds, debt securities and in units of funds, derivative financial instruments and other financial assets also have exposure to credit risk.

Credit risk on balances and deposits with banks is limited as these balances are generally held with banks with high credit ratings and/or with capital adequacy ratio above the prescribed regulatory limits.

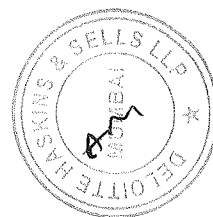
The credit risk in respect of Derivative Financial Instruments and investments in bonds, debt securities and in units of funds classified as Fair Value through Profit or Loss is priced in the fair value of the respective instruments. Considering the above, the credit risk on such instruments is considered to be insignificant.

Credit Risk on Other Receivables and Other Financial assets is considered very low as the counterparty is mainly stock exchanges.

Credit risk on loans is considered insignificant considering the loan is given to employees.

Credit Risk on Other Financial assets is considered insignificant considering the nature of such assets and absence of counterparty risk.

The credit risk with respect to investment in NCD's of group companies is considered insignificant.



**Note 35. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)****35B. Liquidity Risk**

Liquidity risk refers to the risk that the Company may not be able to meet its short-term financial obligations. The Company manages liquidity risk by maintaining sufficient cash and marketable securities and by having access to funding through an adequate amount of credit lines. Further, the Company has well defined Asset Liability Management (ALM) Framework with an appropriate organisational structure to regularly monitor and manage maturity profiles of financial assets and financial liabilities including debt financing plans, cash and cash equivalent instruments to ensure liquidity. The Company seeks to maintain flexibility in funding mix by way of sourcing the funds through money markets, debt markets and banks to meet its business and liquidity requirements.

The following table shows the maturity profile of Financial liabilities:

Financial liabilities	Total	As at March 31, 2025				
		Less than 1 months	1 months to 6 months	6 months to 1 year	Between 1 to 5 years	5 years and above
Derivative financial instruments	35.65	-	-	-	6.50	29.15
Trade Payables	20.14	0.14	20.00	-	-	-
Debt Securities	510.51	35.19	41.40	-	153.52	280.40
Borrowings (Other than Debt Securities)	2,090.73	1,419.73	671.00	-	-	-
Other financial liabilities	4.39	-	4.39	-	-	-
<b>Total</b>	<b>2,661.42</b>	<b>1,455.06</b>	<b>736.79</b>	<b>-</b>	<b>160.02</b>	<b>309.55</b>

For Lease Obligation maturity refer Note 14

Financial liabilities	Total	As at March 31, 2024				
		Less than 1 months	1 months to 6 months	6 months to 1 year	Between 1 to 5 years	5 years and above
Derivative financial instruments	25.35	-	16.94	-	-	8.41
Trade Payables	15.22	7.30	7.92	-	-	-
Debt Securities	764.50	-	59.57	368.09	76.56	260.28
Borrowings (Other than Debt Securities)	1,720.08	1,374.74	345.34	-	-	-
Other financial liabilities	32.90	18.33	14.57	-	-	-
<b>Total</b>	<b>2,558.05</b>	<b>1,400.37</b>	<b>444.34</b>	<b>368.09</b>	<b>76.56</b>	<b>268.69</b>

**35C. Market Risk**

Market risk is the risk of any loss in future earnings, in realisable fair values or in futures cash flows that may result from a change in the price of a financial instrument.

**35C.1 Currency Risk**

The carrying amount of Financial assets and liabilities subject to foreign exchange risk for FY 2024 - 2025 are as below

Particulars	USD	MUR	INR	Euro	CHF	GBP	SGD
Cash and Cash Equivalents	0.80	-	-	-	-	-	0.00#
Trade Receivables	1.42	-	-	-	-	-	-
Investments	4.20	-	-	-	-	-	-
#Amount Less than ₹ 1,00,000	-	-	-	-	-	-	-

Below is the sensitivity analysis for the year considering 1% appreciation/(depreciation):

	2024 - 2025	2023 - 2024
<b>Increase</b>		
Impact on Profit and Loss after tax	0.05	-
Impact on Equity	0.05	-
<b>Decrease</b>		
Impact on Profit and Loss after tax	(0.05)	-
Impact on Equity	(0.05)	-



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 35. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)**

**35C.2 Interest rate risk**

The Company has measured interest rate risk sensitivity on financial assets and liabilities on financial instruments accounted for on amortised cost basis. Since all loans and borrowings are fixed rate there is no interest rate sensitivity.

**35C.3. Other Price Risk Including Equity Linked Borrowings and Investments**

Other price risk is related to the change in market reference price of the derivative financial instruments, investments and debt securities which are fair valued and exposes the Company to price risks.

The carrying amount of financial assets and liabilities subject to price risk is as below:

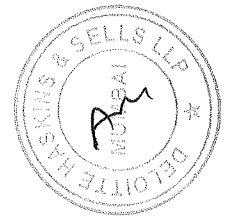
Particulars	(₹ in Crore)	
	2024 - 2025	2023 - 2024
<b>Financial Assets</b>		
Investments	3,152.49	2,846.93
	<b>3,152.49</b>	<b>2,846.93</b>
<b>Financial Liabilities</b>		
Derivative financial instruments	35.65	25.35
	<b>35.65</b>	<b>25.35</b>

Sensitivity to change in prices of the above assets and liabilities are measured on the following parameters

Investments in AIFs/ MFs/ Equity shares/ Preference shares/ others	NAV/price	1% change in the
Financial assets and liabilities including derivative assets and liabilities linked to equity index/ others	1% change in the underlying index or in value of the instruments as the case may be.	
Investments in Debt securities and Government Securities, Debt Securities issued (Liabilities), and interest rate derivatives linked to underlying interest/price movements in the interest bearing securities	0.25% change in yield over duration of the instruments considering PV(0.1) as a measure of change in value	

Below is the sensitivity analysis for the year :

Particulars	(₹ in Crore)	
	2024 - 2025	2023 - 2024
<b>Increase</b>		
Impact on Profit and Loss after tax	22.74	26.01
Impact on Equity	22.74	26.01
<b>Decrease</b>		
Impact on Profit and Loss after tax	(22.74)	(26.01)
Impact on Equity	(22.74)	(26.01)



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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 35. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)**

**35D. Capital Management**

The Company's capital management is intended to create value for shareholders. The assessment of Capital level and requirements are assessed having regard to long and short term strategies of the Company and regulatory capital requirements of its businesses and constituent entities.

**35E. Category Wise Classification for applicable Financial Assets and Liabilities**

Sr No.	Particulars	2024 - 2025			
		Measured at Amortised Cost	Measured At Fair Value through Profit or Loss (P/L)	Measured At Fair Value through Other Comprehensive Income (OCI)	Total
	<b>Financial Assets</b>				
(a)	Cash and cash equivalents	16.43	-	-	16.43
(b)	Receivables				-
	(i) Trade receivables	38.69	-	-	38.69
	(ii) Other receivables	1.97	-	-	1.97
(c)	Loans	0.04			0.04
(d)	Investments	-	3,152.49	-	3,152.49
(e)	Other financial assets	0.24	-	-	0.24
	<b>Total</b>	<b>57.37</b>	<b>3,152.49</b>	-	<b>3,209.86</b>
	<b>Financial Liabilities</b>				
(a)	Derivative financial Instruments				-
(b)	Payables	-	35.65	-	35.65
	(i) Trade payables				-
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises				20.14
(c)	Lease Obligations	20.14	-	-	1.79
(d)	Debt securities	510.51	-	-	510.51
(e)	Borrowings (other than debt securities)	2,090.73	-	-	2,090.73
(f)	Other financial liabilities	4.39	-	-	4.39
	<b>Total</b>	<b>2,627.56</b>	<b>35.65</b>	-	<b>2,663.21</b>



## Note 35: Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)

Sr No.	Particulars	2023 - 2024			
		Measured at Amortised Cost	Measured At Fair Value through Profit or Loss (P/L)	Measured At Fair Value through Other Comprehensive Income (OCI)	Total
	<b>Financial Assets</b>				
(a)	Cash and cash equivalents	3.10	-	-	3.10
(b)	Receivables				
	(i) Trade receivables	28.97	-	-	28.97
	(ii) Other receivables	2.60	-	-	2.60
(c)	Loans	0.03	-	-	0.03
(d)	Investments	-	2,846.93	-	2,846.93
(e)	Other financial assets	1.41	-	-	1.41
	<b>Total</b>	<b>36.11</b>	<b>2,846.93</b>	-	<b>2,883.04</b>
	<b>Financial Liabilities</b>				
(a)	Derivative financial instruments	-	25.35	-	25.35
(b)	Payables				
	(i) Trade payables				
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	15.22	-	-	15.22
(c)	Lease Obligations	1.39	-	-	1.39
(d)	Debt securities	764.50	-	-	764.50
(e)	Borrowings (other than debt securities)	1,720.08	-	-	1,720.08
(f)	Other financial liabilities	32.90	-	-	32.90
	<b>Total</b>	<b>2,534.09</b>	<b>25.35</b>	-	<b>2,559.44</b>

## 35E.1. Fair values of financial instruments

The Company measures fair values using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

- Level 1: Inputs that are quoted market prices (unadjusted) in active markets for identical instruments.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.
- Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs that are not observable and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The Company uses widely recognised valuation methods to determine the fair value of common and simple financial instruments, such as interest rate swaps, options, which use only observable market data as far as practicable. Observable prices or model inputs are usually available in the market for listed debt and equity securities, exchange-traded derivatives and simple OTC derivatives such as interest rate swaps.





**Note 35. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)**  
**35E.1a. Financial Instruments measured at fair value – Fair value hierarchy**

The following table analyses financial instruments measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised. The amounts are based on the values recognised in the statement of financial position. The fair values include any deferred differences between the transaction price and the fair value on initial recognition when the fair value is based on a valuation technique that uses unobservable inputs.

Financial instruments measured at fair value	Recurring fair value measurements at 31.03.2025			
	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>				
Investments in Mutual funds	105.39	-	-	105.39
Investments in Debt securities	-	139.00	345.93	484.93
Investments in Government Securities	1,516.71	-	-	1,516.71
Investments in Equity Shares *	-	-	86.70	86.70
Investments in Alternate Investment Funds #	-	-	308.81	308.81
Investments in Preference Shares	-	-	68.57	68.57
Investment in other securities	81.38	-	-	81.38
<b>Total Assets</b>	<b>1,703.48</b>	<b>139.00</b>	<b>1,310.01</b>	<b>3,152.49</b>
<b>Financial Liabilities measured at Fair values</b>				
Derivative financial liabilities	-	35.65	-	35.65
<b>Total Liabilities</b>	<b>-</b>	<b>35.65</b>	<b>-</b>	<b>35.65</b>

\* The fair values of unlisted equity are determined basis the independent third party valuations / sale agreements.

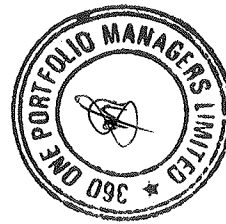
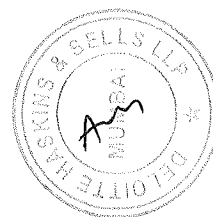
# The fair values of these investments are determined basis the NAV published by the funds.

Financial instruments measured at fair value	Recurring fair value measurements at 31.03.2024			
	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>				
Investments in Mutual funds	0.00#	-	-	0.00#
Investments in Debt securities	-	170.02	-	170.02
Investments in Government Securities	1,556.78	-	-	1,556.78
Investments in Equity Shares *	-	-	54.65	54.65
Investments in Alternate Investment Funds ##	-	-	1,065.48	1,065.48
Investment in other securities	-	-	-	-
<b>Total Assets</b>	<b>1,556.78</b>	<b>170.02</b>	<b>1,120.13</b>	<b>2,846.93</b>
<b>Financial Liabilities measured at Fair values</b>				
Derivative financial liabilities	-	25.35	-	25.35
<b>Total Liabilities</b>	<b>-</b>	<b>25.35</b>	<b>-</b>	<b>25.35</b>

\* The fair values of unlisted equity are determined basis the independent third party valuations / sale agreements.

## The fair values of these investments are determined basis the NAV published by the funds.

#Amount Less than ₹ 1,00,000



360 ONE Portfolio Managers Limited

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

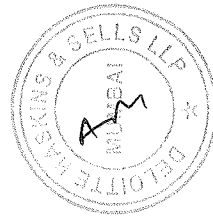
Note 35. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)

Reconciliation of Level 3 fair value measurements

Particulars	2024-25	2023-24
Opening Balance	1,120.13	487.04
Total gains or losses		
- in profit or loss	74.39	17.40
MTM Gain / ( Loss )	108.52	77.63
Purchases	836.04	1,020.03
Disposal/ Settlements	(829.07)	(481.97)
Closing Balance	1,310.01	1,120.13

35E. 1b Fair value of financial assets and financial liabilities measured at amortised cost

	2024-25		2023-24	
Financial Assets and liabilities which are measured at amortised cost for which fair values are disclosed	Carrying Value	Fair Value	Carrying Value	Fair Value
<b>Financial Assets</b>				
Cash and cash equivalents	16.43	16.43	3.10	3.10
<b>Receivables</b>				
(I) Trade receivables	38.69	38.69	28.97	28.97
(II) Other receivables	1.97	1.97	2.60	2.60
Loans	0.04	0.04	0.03	0.03
Other financial assets	0.24	0.24	1.41	1.41
<b>Financial Liabilities</b>				
(I) Trade payables				
(i) total outstanding dues of creditors other than micro enterprises and small enterprises	20.14	20.14	15.22	15.22
Lease Obligations	1.79	1.79	1.39	1.39
Debt securities	510.51	511.90	764.50	765.24
Borrowings (other than debt securities)	2,090.73	2,090.73	1,720.08	1,720.08
Other financial liabilities	4.39	4.39	32.90	32.90



**Note 35. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)****Financial assets measured at amortised cost:**

The carrying amounts of cash and cash equivalents and other bank balances, trade and other receivables, loans and other financial assets are considered to be the same as their fair values due to their nature of assets.

**Financial liabilities measured at amortised cost:**

The carrying amounts of trade payables and other financial liabilities are considered to be the same as their fair values due to their nature of liabilities.

Other financial liabilities includes those nature of liabilities whose fair value approx to amortised cost

(₹ in Crore)				
	2024-25			Total
	Level 1	Level 2	Level 3	
Financial Assets and liabilities which are measured at amortised cost for which fair values are disclosed				
Financial Liabilities	-	-	511.90	511.90
Debt securities				
Financial Assets and liabilities which are measured at amortised cost for which fair values are disclosed				
Financial Liabilities	-	-	765.24	765.24
Debt securities				



**360 ONE PORTFOLIO MANAGERS LIMITED**

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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 36. Capital, Other Commitments and Contingent Liabilities at Balance Sheet date:****Capital and Other Commitments**

(₹ in Crore)		
Particulars	As at March 31, 2025	As at March 31, 2024
Commitments to contribute funds for the acquisition of property, plant and equipment and intangible assets	0.03	-
Commitments on investments	114.99	39.09
<b>Total</b>	<b>115.02</b>	<b>39.09</b>

**Contingent Liabilities**

(₹ in Crore)		
Particulars	As at March 31, 2025	As at March 31, 2024
Disputed income tax demand*	5.65	11.11
Disputed indirect tax demand*	1.29	2.58
<b>Total</b>	<b>6.94</b>	<b>13.69</b>

\* Amount paid under protest with respect to income tax demand ₹ 0.57 crore and ₹ 0.29 crore pertaining to indirect taxes. (P.Y income tax ₹ 1.73 Crore ; indirect taxes ₹ 0.29 Crore)

Management believes that the ultimate outcome of above matters will not have a material adverse impact on its financial position, results of operations and cash flows. In respect of above matters, future cash outflows in respect of contingent liabilities are determinable only on receipt of judgements pending at various authorities.

**Note 37.** The Company operates from and uses the premises, infrastructure and other facilities and services as provided to it by its holding Company/group companies, which are termed as 'Shared Services'. Hitherto, such shared services consisting of administrative and other revenue expenses paid for by the Company were identified and recovered/recoverable from the Company based on reasonable management estimates, which are constantly refined in the light of additional knowledge gained relevant to such estimation. These expenses are recovered on an actual basis and the estimates are used only where actual expenses were difficult to determine.

**Note 38. Corporate Social Responsibility**

During the financial year 2024-25, the Company has spent ₹ 0.45 crore (PY ₹ 0.85 crore). The Company is committed to supporting development of the country by contributing in achieving sustainable development goals and all its activities are directed towards this. Going forward these projects will be consolidated and scaled to achieve a larger and deeper impact. The key focus areas include education and livelihood.

(Refer Note 40 on Related Party Disclosures)

**CSR spending**

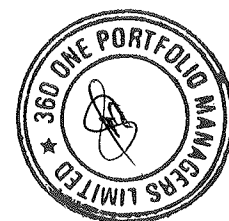
(₹ in Crore)		
Particulars	As at March 31, 2025	As at March 31, 2024
Amount required to be spent by the Company during the year	0.95	0.85
Amount of expenditure incurred	0.45	0.85
Shortfall at the end of the year for ongoing projects	0.50	-
Reason for shortfall	Ongoing projects	NA
Provision of CSR	0.50	-
Nature of CSR activities	Education and livelihoods	Education and livelihoods

Company has met its CSR obligations through its fellow subsidiary 360 ONE Foundation except for administrative cost booked at Company level. The details of related party transaction is provided in note 40.

The unspent amount has been transferred to unspent CSR bank account within 30 days from the end of the financial year, in accordance with the Companies Act, 2013 read with the CSR Amendment Rules.

**Note 39. Segment Reporting**

In the opinion of the management, there is only one reportable business segment - Investment/Portfolio Management as envisaged by Ind AS 108 'Operating Segments', as prescribed under section 133 of the Act. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. Secondary segment based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.



**360 ONE PORTFOLIO MANAGERS LIMITED**

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 40. Related Party Disclosures:****a) List of Related Parties:**

Nature of relationship	Name of party
<b>Director/ Key Managerial Personnel</b>	Mr. Yatin Shah, Director
	Mr. Himadri Chatterjee, Whole Time Director
	Ms. Anu Jain, Director
	Mr. Labhesh Doshi, Company Secretary (Resigned w.e.f. March 12, 2025)
	Mr. A. Pramod Kumar, Whole Time Director (Resigned w.e.f. September 25, 2024)
<b>Holding Company</b>	360 ONE WAM Limited
<b>Fellow Subsidiaries</b>	360 ONE Prime Limited
	360 ONE Asset Management Limited
	360 ONE Asset Trustee Limited
	360 ONE IFSC Limited
	360 ONE Investment Adviser and Trustee Services Limited
	360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)
	360 One Foundation
	MAVM Angels Network Private Limited
	360 ONE Alternates Asset Management Limited (w.e.f. October 31, 2023)
	360 ONE Private Wealth (Dubai) Private Limited
	360 ONE INC.
	360 ONE Asset Management (Mauritius) Limited
	360 ONE Capital Pte. Limited
	360 ONE Capital (Canada) Limited
	Moneygoals Solutions Limited (w.e.f. February 6, 2025)
	Banayantree Services Limited (step down subsidiary w.e.f. February 6, 2025)
<b>Other Related Parties*</b>	Mr. Krishnavilasam Raghavan Anandkumaran Nair (Father of A. Pramod Kumar) (upto September 25, 2024)

\*The above list includes other related parties with whom the transactions have been carried out during the reporting and previous period.



360 ONE PORTFOLIO MANAGERS LIMITED

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 40. Related Party Disclosures (contd.)

b) Transactions During the Year

(₹ in Crore)

Nature of Transaction	Director/Key Managerial Personnel	Holding Company	Fellow Subsidiaries	Other Related Parties	Total
<b>Remuneration Paid to Director/KMP</b>					
Remuneration Paid to Director/KMP	5.75	-	-	-	5.75
	(5.68)	-	-	-	(5.68)
<b>Subscription of NCD</b>					
360 ONE Prime Limited	-	-	145.00	-	145.00
	-	-	(25.00)	-	(25.00)
<b>Issue of NCD</b>					
360 ONE WAM Limited	-	130.00	-	-	130.00
	-	(61.00)	-	-	(61.00)
<b>Purchase of Investment</b>					
360 ONE Prime Limited	-	-	245.36	-	245.36
	-	-	(832.40)	-	(832.40)
360 ONE WAM Limited	-	17.26	-	-	17.26
	-	(1.16)	-	-	(1.16)
<b>Sale of Investment</b>					
360 ONE Alternates Asset Management Limited	-	-	546.55	-	546.55
	-	-	-	-	-
360 ONE Prime Limited	-	-	127.28	-	127.28
	-	-	(231.69)	-	(231.69)
360 ONE WAM Limited	-	4.34	-	-	4.34
	-	-	-	-	-
<b>ICD Taken</b>					
360 ONE Alternates Asset Management Limited	-	-	369.83	-	369.83
	-	-	-	-	-
360 ONE Prime Limited	-	-	843.00	-	843.00
	-	-	(711.00)	-	(711.00)
360 ONE WAM Limited	-	2,177.50	-	-	2,177.50
	-	(2,209.00)	-	-	(2,209.00)
<b>ICD Repaid</b>					
360 ONE Alternates Asset Management Limited	-	-	369.83	-	369.83
	-	-	-	-	-
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	-	-	-
	-	-	(0.90)	-	(0.90)
360 ONE Prime Limited	-	-	697.00	-	697.00
	-	-	(711.00)	-	(711.00)
360 ONE WAM Limited	-	1,996.50	-	-	1,996.50
	-	(1,865.00)	-	-	(1,865.00)
<b>Interest Income on NCD</b>					
360 ONE Prime Limited	-	-	0.20	-	0.20
	-	-	(0.70)	-	(0.70)
<b>Interest Expense on NCD</b>					
360 ONE WAM Limited	-	0.42	-	-	0.42
	-	(0.47)	-	-	(0.47)



**360 ONE PORTFOLIO MANAGERS LIMITED**

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 40. Related Party Disclosures (contd.)**

(₹ in Crore)

Nature of Transaction	Director/Key Managerial Personnel	Holding Company	Fellow Subsidiaries	Other Related Parties	Total
<b>Interest Expenses on ICD</b>					
360 ONE Alternates Asset Management Limited	-	-	4.33	-	4.33
	-	-	-	-	-
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	-	-	-
	-	-	(0.00)#	-	(0.00)#
360 ONE Prime Limited	-	-	6.21	-	6.21
	-	-	(1.21)	-	(1.21)
360 ONE WAM Limited	-	29.68	-	-	29.68
	-	(20.04)	-	-	(20.04)
<b>Fees/Expenses incurred/Reimbursed For Services Procured</b>					
360 ONE Asset Management Limited	-	-	-	-	-
	-	-	(1.22)	-	(1.22)
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	25.50	-	25.50
	-	-	(20.00)	-	(20.00)
360 ONE Investment Adviser and Trustee Services Limited	-	-	1.29	-	1.29
	-	-	(0.63)	-	(0.63)
360 ONE WAM Limited	-	1.10	-	-	1.10
	-	(1.50)	-	-	(1.50)
<b>Corporate Social Responsibility Expense (CSR)</b>					
360 ONE Foundation	-	-	0.43	-	0.43
	-	-	(0.81)	-	(0.81)
<b>Fees Earned including Brokerage for services rendered</b>					
Krishnavilasam Raghavan Anandkumar Nair	-	-	-	0.01	0.01
	-	-	-	(0.05)	(0.05)
<b>Allocation / Reimbursement of expenses Paid: (Refer Note 37)</b>					
360 ONE WAM Limited	-	0.84	-	-	0.84
	-	(0.92)	-	-	(0.92)
<b>Other Funds Received</b>					
360 ONE Alternates Asset Management Limited	-	-	1.14	-	1.14
	-	-	-	-	-
360 ONE Asset Management Limited	-	-	0.04	-	0.04
	-	-	-	-	-
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	0.12	-	0.12
	-	-	(0.04)	-	(0.04)
360 ONE Investment Adviser and Trustee Services Limited	-	-	-	-	-
	-	-	(0.01)	-	(0.01)
360 ONE Prime Limited	-	-	-	-	-
	-	-	(0.05)	-	(0.05)
360 ONE WAM Limited	-	-	-	-	-
	-	(0.05)	-	-	(0.05)

#Amount Less than ₹ 1,00,000



**360 ONE PORTFOLIO MANAGERS LIMITED**
**CIN: U74120MH2011PLC219930**
**Notes forming part of Financial Statements for the year ended March 31, 2025**
**Note 40. Related Party Disclosures (contd.)**
**(₹ in Crore)**

Nature of Transaction	Director/Key Managerial Personnel	Holding Company	Fellow Subsidiaries	Other Related Parties	Total
<b>Other Funds Paid</b>					
360 ONE Alternates Asset Management Limited	-	-	0.03	-	0.03
	-	-	-	-	-
360 ONE Asset Management Limited	-	-	-	-	-
	-	-	(0.03)	-	(0.03)
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	0.02	-	0.02
	-	-	(0.46)	-	(0.46)
360 ONE Investment Adviser and Trustee Services Limited	-	-	0.00#	-	0.00#
	-	-	-	-	-
360 ONE WAM Limited	-	4.52	-	-	4.52
	-	(2.69)	-	-	(2.69)
<b>Trade Payables</b>					
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	7.74	-	7.74
	-	-	(6.07)	-	(6.07)
360 ONE WAM Limited	-	0.25	-	-	0.25
	-	(0.22)	-	-	(0.22)
360 ONE Investment Adviser and Trustee Services Limited	-	-	0.44	-	0.44
	-	-	(0.16)	-	(0.16)
360 ONE Asset Management Limited	-	-	-	-	-
	-	-	(0.25)	-	(0.25)
<b>Broking a/c Balance- Payable</b>					
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	0.01	-	0.01
	-	-	-	-	-
<b>Sundry Payables</b>					
360 ONE Alternates Asset Management Limited	-	-	1.14	-	1.14
	-	-	-	-	-
360 ONE Asset Management Limited	-	-	0.04	-	0.04
	-	-	-	-	-
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	0.02	-	0.02
	-	-	(0.20)	-	(0.20)
360 ONE Investment Adviser and Trustee Services Limited	-	-	0.00#	-	0.00#
	-	-	-	-	-
360 ONE WAM Limited	-	1.41	-	-	1.41
	-	(15.58)	-	-	(15.58)
<b>Borrowings done through Debt Securities</b>					
360 ONE WAM Limited	-	0.36	-	-	0.36
	-	(1.71)	-	-	(1.71)
<b>Investment held in NCDs/Debt Securities</b>					
360 ONE Prime Limited	-	-	4.56	-	4.56
	-	-	(17.77)	-	(17.77)
360 ONE WAM Limited	-	-	-	-	-
	-	(5.37)	-	-	(5.37)
<b>Broking a/c Balance- Receivable</b>					
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)	-	-	-	-	-
	-	-	(1.86)	-	(1.86)

#Amount Less than ₹ 1,00,000





360 ONE PORTFOLIO MANAGERS LIMITED

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 40. Related Party Disclosures (contd.)

(₹ in Crore)

Nature of Transaction	Director/Key Managerial Personnel	Holding Company	Fellow Subsidiaries	Other Related Parties	Total
<b>Sundry receivables</b>					
360 ONE Prime Limited	-	-	-	-	-
	-	-	(1.26)	-	(1.26)
<b>ICD Taken Outstanding</b>					
360 ONE Distribution Services Limited ( Formerly known as IIFL Wealth Distribution Services Limited)#	-	-	(0.90)	-	(0.90)
360 ONE Prime Limited	-	-	146.00	-	146.00
	-	-	-	-	-
360 ONE WAM Limited*	-	525.00	-	-	525.00
	-	(344.00)	-	-	(344.00)

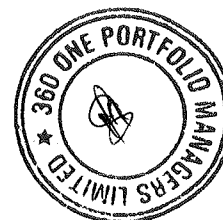
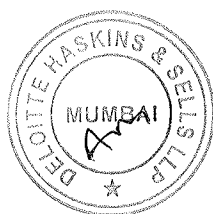
\* Excludes amount of outstanding interest of Nil (P.Y. ₹ 13.47 crore) on ICD taken from Holding Company.

# Excludes amount of outstanding interest of Nil (P.Y. ₹ 0.12 crore) on ICD taken from Fellow Subsidiary.

**Notes:**

Amounts in brackets represents previous year's figures

Disclosure of NCD is excluding Ind AS adjustments and Interest accrual.



360 ONE PORTFOLIO MANAGERS LIMITED

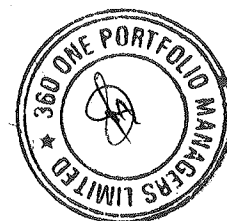
CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 41.1. Maturity analysis of assets and liabilities as at March 31, 2025

(₹ in Crore)

SR. No.	Particulars	Within 12 months	After 12 months	Total
	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	16.43	-	16.43
(b)	Receivables			
	(I) Trade receivables	38.69	-	38.69
	(II) Other receivables	1.97	-	1.97
(c)	Loans	0.02	0.02	0.04
(d)	Investments	2,871.24	281.25	3,152.49
(e)	Other financial assets	0.02	0.22	0.24
<b>2</b>	<b>Non-Financial Assets</b>			
(a)	Current tax assets (net)	-	6.16	6.16
(b)	Property, plant and equipment	-	0.88	0.88
(c)	Intangible Assets Under Development	0.05	-	0.05
(d)	Other intangible assets	-	0.41	0.41
(e)	Right of use assets	-	1.70	1.70
(f)	Other non-financial assets	0.96	0.17	1.13
	<b>Total Assets</b>	<b>2,929.38</b>	<b>290.81</b>	<b>3,220.19</b>
	<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>			
(a)	Derivative financial instruments	-	35.65	35.65
(b)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
		20.14		20.14
(c)	Lease Liabilities	1.00	0.79	1.79
(d)	Debt securities	76.59	433.92	510.51
(e)	Borrowings (other than debt securities)	2,090.73	-	2,090.73
(f)	Other financial liabilities	4.39	-	4.39
<b>2</b>	<b>Non-Financial Liabilities</b>			
(a)	Provisions	0.89	1.26	2.15
(b)	Deferred tax liabilities (net)	-	34.07	34.07
(c)	Other non-financial liabilities	7.54	-	7.54
	<b>Total Liabilities</b>	<b>2,201.28</b>	<b>505.69</b>	<b>2,706.97</b>



**360 ONE PORTFOLIO MANAGERS LIMITED**
**CIN: U74120MH2011PLC219930**
**Notes forming part Financial Statements for the year ended March 31, 2025**

Note 41.2. Maturity analysis of assets and liabilities as at March 31, 2024

(₹ in Crore)

SR. No.	Particulars	Within 12 months	After 12 months	Total
	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	3.10	-	3.10
(b)	Receivables			
	(I) Trade receivables	28.97	-	28.97
	(II) Other receivables	2.60	-	2.60
(c)	Loans	0.00#	0.03	0.03
(d)	Investments	833.49	2,013.44	2,846.93
(e)	Other financial assets	1.41	-	1.41
<b>2</b>	<b>Non-Financial Assets</b>			
(a)	Current tax assets (net)	-	9.88	9.88
(b)	Property, plant and equipment	-	1.99	1.99
(c)	Intangible Assets Under Development	0.43	-	0.43
(d)	Other intangible assets	-	0.20	0.20
(e)	Right of use assets	-	1.34	1.34
(f)	Other non-financial assets	0.58	0.29	0.87
	<b>Total Assets</b>	<b>870.58</b>	<b>2,027.17</b>	<b>2,897.75</b>
	<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>			
(a)	Derivative financial instruments	16.94	8.41	25.35
(b)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	15.22	-	15.22
(c)	Lease Liabilities	0.39	1.00	1.39
(d)	Debt securities	427.65	336.85	764.50
(e)	Borrowings (other than debt securities)	1,720.08	-	1,720.08
(f)	Other financial liabilities	32.90	-	32.90
<b>2</b>	<b>Non-Financial Liabilities</b>			
(a)	Provisions	0.86	0.99	1.85
(b)	Deferred tax liabilities (net)	-	1.75	1.75
(c)	Other non-financial liabilities	2.36	-	2.36
	<b>Total Liabilities</b>	<b>2,216.40</b>	<b>349.00</b>	<b>2,565.40</b>



**360 ONE PORTFOLIO MANAGERS LIMITED**

**CIN: U74120MH2011PLC219930**

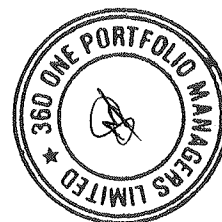
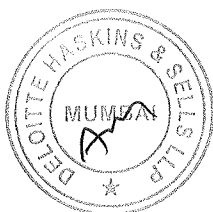
**Notes forming part of Financial Statements for the year ended March 31, 2025**

**Note 42. Business Combination**

The Company entered into a Business Transfer Agreement (BTA) with Credit Suisse Securities (India) Private Limited and UBS AG on April 22, 2025, for acquisition of entire business undertaking of discretionary and non-discretionary portfolio management services business of Credit Suisse Securities (India) Private Limited, for a consideration of Rs. 132 crore, on a slump sale basis.

**Note 43. Other Statutory Information**

1. The Company does not hold any immovable property as on 31 March 2025 and 31 March 2024.
2. The Company has not revalued its Property, Plant and Equipment in current year and previous year.
3. No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, as at 31 March 2025 and 31 March 2024.
4. The Company is not a declared wilful defaulter by any bank or financial Institution or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, during the year ended 31 March 2025 and 31 March 2024.
5. The Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended 31 March 2025 and 31 March 2024.
6. There have been no transactions which have not been recorded in the books of accounts, that have been surrendered or disclosed as income during the year ended 31 March 2025 and 31 March 2024, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended 31 March 2025 and 31 March 2024.
7. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
  - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
8. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
9. The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended 31 March 2025 and 31 March 2024.
10. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
11. Considering that the Company is in the business of investment and portfolio management, the analytical ratios related to Capital to Risk Weighted Assets Ratio (CRAR), Tier I CRAR, Tier II CRAR and Liquidity Coverage Ratios are not applicable.
12. The Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention.



360 ONE PORTFOLIO MANAGERS LIMITED

CIN: U74120MH2011PLC219930

Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 44. Events after reporting period**

There were no subsequent events other than as disclosed in Note 42 from the date of financial statements till the date of adoption of accounts.

**Note 45. Approval of Financial Statements**

The financial statements were approved for issuance by the Board of Directors on April 23, 2025

**Note 46.** Previous year figures are regrouped where ever considered necessary to confirm to current year's presentation.

**For and on behalf of the Board of Directors**



A handwritten signature in black ink, appearing to be "Himadri Chatterjee".

**Himadri Chatterjee**  
Whole Time Director  
(DIN: 09122104)

A handwritten signature in black ink, appearing to be "Yatin Shah".

**Yatin Shah**  
Director  
(DIN: 03231090)

Place : Mumbai  
Date: April 23, 2025

