

## INDEPENDENT AUDITOR'S REPORT

### To The Members of 360 ONE ALTERNATES ASSET MANAGEMENT LIMITED Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying Financial Statements of 360 ONE Alternates Asset Management Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

#### Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the Financial Statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.
- Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial



Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- When we read the Director's report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditor's responsibilities Relating to Other Information'.

### **Responsibilities of Management and Board of Directors for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid Financial Statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Anjum A. Qazi**  
(Partner)  
(Membership No. 104968)  
(UDIN:25104968BMMLEE1312)  
Place: Mumbai  
Date: April 22, 2025



**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

**Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

We have audited the internal financial controls with reference to financial statements of 360 ONE Alternate Asset Management Limited (the "Company") as at March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's and Board of Directors' Responsibilities for Internal Financial Controls**

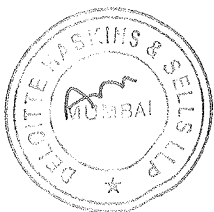
The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.



**Meaning of Internal Financial Controls with reference to financial statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls with reference to financial statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

**Anjum A. Qazi**

(Partner)

(Membership No. 104968)

(UDIN: 25104968BMMLEE1312)

Place: Mumbai

Date: April 22, 2025



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT  
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i)

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of verification of property, plant and equipment so to cover all the items once every 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, no such assets were due for physical verification during the year.

(c) The Company does not have any immovable properties and hence reporting under clause (i)(c) of the Order is not applicable.

(d) The Company has not revalued its property, plant and equipment and intangible assets or both during the year. Accordingly, clause (i) (d), of the Order is not applicable.

(e) No proceedings have been initiated during the year and are pending against the Company as at March 31, 2025 for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii)

(a) The Company does not have any inventory and hence reporting under clause (ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause (ii)(b) of the Order is not applicable.

(iii)

(a) The Company has provided any loans or advances in the nature of loans or stood guarantee, or provided security during the year and details of which are given below :

Particulars	Loans (Rs. in crore)	Guarantees Given (Rs. in Crore)
A) Aggregate Amount Granted/provided during the year		
Subsidiaries		
Joint Ventures	Nil	Nil
Associates	Nil	Nil
Others	548.69	Nil





	Loans (Including Interest) (Rs. in crore)	Guarantees Given (Rs. in Crore)
B) Balance Outstanding as at balance sheet date in respect of above cases:		
Subsidiaries	Nil	Nil
Joint Ventures	Nil	Nil
Associates	Nil	Nil
Others	45.21	Nil

- (b) The investments made during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation.
- (d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.
- (iv) To the best of our knowledge and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans granted, investments made and guarantees, and securities provided, as applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.
- (vi) Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the Order is not applicable.
- (vii) In respect of statutory dues:
- a. Undisputed statutory dues including Goods and Services tax, Provident Fund, Income Tax, cess applicable to Company have generally been regularly deposited by it with the appropriate authorities. We have been informed that the Employee State Insurance, duty of customs, duty of excise, value added tax are not applicable to the Company.
- b. There were no undisputed amounts payable in respect of any statutory dues in arrears as at March 31, 2025, for a period of more than six months from the date they became payable.



- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix)
- a. The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause (ix)(a) of the Order is not applicable to the Company.
  - b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
  - c. The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.
  - d. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
  - e. The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.
  - f. The Company has not raised any loans during the year and hence reporting on clause (ix)(f) of the Order is not applicable.
- (x)
- (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
  - (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- (xi)
- (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
  - (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
  - (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- (xiv) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.



# **Deloitte Haskins & Sells LLP**

- (xv) We have considered, the internal audit reports issued to the Company during the year and covering the period from April 1, 2024 to February 28, 2025.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi)
  - (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clauses (xvi) (a), (b) and (c) of the Order is not applicable.
  - (b) The Group does not have any Core Investment Company (CIC) as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Anjum A. Qazi**  
(Partner)  
(Membership No. 104968)  
(UDIN:25104968BMMLEE1312)  
Place: Mumbai  
Date: April 22, 2025



## 360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Balance Sheet as at March 31, 2025

(₹ Crores)

Sr No.	Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	3	2.28	0.03
(b)	Receivables			
	(I) Trade receivables	4	88.87	69.61
	(II) Other receivables	4	0.65	0.64
(c)	Loans	5	45.21	0.16
(d)	Investments	6	1,070.91	-
(e)	Other financial assets	7	1.48	0.00#
<b>2</b>	<b>Non-Financial Assets</b>			
(a)	Current tax assets		39.64	-
(b)	Property, plant and equipment	8	2.53	1.50
(c)	Other intangible assets	9	4.88	5.06
(d)	Right of Use Assets	10	1.04	0.56
(e)	Other non-financial assets	11	5.52	5.42
	<b>Total Assets</b>		<b>1,263.01</b>	<b>82.98</b>
	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>			
(a)	Payables			
	(i) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	12	16.49	10.32
(b)	Lease Liabilities	10	1.07	0.58
(c)	Borrowings (other than debt securities)	13	169.14	0.26
(d)	Other financial liabilities	14	5.14	71.50
<b>2</b>	<b>Non-Financial Liabilities</b>			
(a)	Current tax liabilities		41.98	-
(b)	Provisions	15	1.41	0.84
(c)	Deferred tax liabilities (net)	17	16.99	-
(d)	Other non-financial liabilities	16	13.75	-
<b>3</b>	<b>EQUITY</b>			
(a)	Equity share capital	18	24.45	0.05
(b)	Other equity	19	972.59	(0.57)
	<b>Total Liabilities and Equity</b>		<b>1,263.01</b>	<b>82.98</b>

#Amount Less than ₹ 1,00,000/-

Previous Year's figures have been Restated. Refer Note no. 31

See accompanying Notes to the Financial Statements

As per our report of even date attached

For Deloitte Haskins &amp; Sells LLP

Chartered Accountants

Firm's registration number: 117366W/W-100018

Anjum A. Qazi

Partner

(Membership No.104968)

For and on behalf of the Board of Directors

Sameer Nath

Whole-time Director

DIN: 07551506

Mayur Sheth

Chief Financial Officer

Raghav Iyengar

Director

DIN: 07160750

Nikita Shah

Company Secretary

Membership No. A26447

Place : Mumbai

Date: April 22, 2025

Place : Mumbai

Date: April 22, 2025

360 ONE ALTERNATES ASSET MANAGEMENT LIMITED  
CIN:U66300MH2023PLC413099  
Statement of Profit and Loss for the year ended March 31, 2025

(₹ Crores)

Sr No.	Particulars	Note No.	April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
1	Revenue from operations			
(a)	Fees and commission income	20	267.93	117.72
	<b>Total revenue from operations</b>		<b>267.93</b>	<b>117.72</b>
2	Other income	21	82.78	0.00#
3	<b>Total income (1+2)</b>		<b>350.71</b>	<b>117.72</b>
	Expenses			
(a)	Finance costs	22	11.27	0.19
(b)	Fees and commission expenses		4.48	1.31
(c)	Impairment on financial instruments	4	0.00#	-
(d)	Employee benefits expense	23	75.99	19.32
(e)	Depreciation, amortisation and impairment	8, 9 & 10	2.19	0.60
(f)	Other expenses	24	20.21	8.13
4	<b>Total expenses</b>		<b>114.14</b>	<b>29.55</b>
5	<b>Profit before tax (3-4)</b>		<b>236.57</b>	<b>88.17</b>
6	Tax expense:			
(a)	Current tax	25	41.98	15.24
(b)	Deferred tax	25	16.99	-
7	<b>Profit for the year/ period (5-6)</b>		<b>177.60</b>	<b>72.93</b>
8	<b>Other comprehensive income/(loss)</b>			
(a)	(i) Items that will not be reclassified to profit or loss			
	- Remeasurements of Employee Benefits		(0.05)	(0.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.01	0.03
	Subtotal (a)		(0.04)	(0.10)
(b)	(i) Items that will be reclassified to profit or loss			
	- Foreign currency translation reserve		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Subtotal (b)		-	-
	Other comprehensive income (a+b)		(0.04)	(0.10)
9	<b>Total comprehensive income for the year (7+8) (Comprising profit and other comprehensive income for the year)</b>		<b>177.56</b>	<b>72.83</b>
10	Earnings per equity share			
	Basic (Rs.)	26	86.24	14,586.20
	Diluted (Rs.)	26	86.24	14,586.20

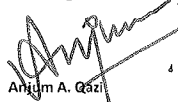
#Amount Less than ₹ 1,00,000/-

Previous Year's figures have been Restated. Refer Note no. 31

See accompanying Notes to the Financial Statements

As per our report of even date attached

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
Firm's registration number: 117366W/W-100018

  
Anjum A. Qazi  
Partner  
(Membership No.104968)

For and on behalf of the Board of Directors

  
Sameer Nath  
Whole-time Director  
DIN: 07551506

  
Mayur Sheth  
Chief Financial Officer

  
Raghav Jyengar  
Director  
DIN: 07160750

  
Nikita Shah  
Company Secretary  
Membership No. A26447

Place : Mumbai  
Date: April 22, 2025

Place : Mumbai  
Date: April 22, 2025

360 ONE ALTERNATES ASSET MANAGEMENT LIMITED  
CIN:U66300MH2023PLC413099  
Statement Of Cash Flows for the year ended March 31, 2025

(₹ Crores)

Particulars	April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
<b>A. Cash flows from operating activities</b>		
Net Profit before tax	236.57	88.17
Adjustments for:		
Depreciation and amortisation expenses	2.19	0.60
Provisions for Employee Benefit	0.42	0.14
Net changes in Fair value through Profit and loss of Investments	(71.01)	-
Provision for Expected credit loss	0.00#	-
Interest Income	(11.76)	(0.00#)
Interest expenses	11.12	0.00#
Impact of business transfer under common control transaction	(71.50)	(41.25)
<b>Operating Loss before working capital changes</b>	<b>96.03</b>	<b>47.65</b>
<b>Changes in working Capital :</b>		
(Increase) in Financial/Non-financial Assets	(21.57)	(40.19)
Increase in Financial/Non-financial Liabilities	25.66	7.66
<b>Cash generated from operating activities</b>	<b>100.11</b>	<b>15.12</b>
Net income tax (paid)	(39.64)	(15.24)
<b>Net cash generated from/ used in operating activities (A)</b>	<b>60.48</b>	<b>(0.12)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of investments	(1,039.68)	-
Sale of investments	39.78	-
Interest received	11.76	0.00#
Purchase of Property, plant and equipment (includes intangible assets)	(2.80)	(0.16)
Loan given to a related party	(45.05)	-
<b>Net cash used in investing activities (B)</b>	<b>(1,035.98)</b>	<b>(0.16)</b>
<b>B. Cash flows from financing activities</b>		
Borrowings - Taken from a related party	168.88	0.26
Interest paid	(11.12)	(0.00#)
Proceeds from Issue of Shares (including Securities Premium)	820.00	0.05
<b>Net cash generated from financing activities (C)</b>	<b>977.76</b>	<b>0.31</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>2.25</b>	<b>0.03</b>
Opening Cash & cash equivalents	0.03	-
<b>Closing Cash &amp; cash equivalents</b>	<b>2.28</b>	<b>0.03</b>

#Amount Less than ₹ 1,00,000/-

Previous Year's figures have been Restated. Refer Note no. 31

See accompanying Notes to the Financial Statements

As per our report of even date attached

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
Firm's registration number, 117366W/W-100018

Anjum A. Qazi  
Partner  
(Membership No.104968)

For and on behalf of the Board of Directors

Sameer Nath  
Whole-time Director  
DIN: 07551506

Mayur Sheth  
Chief Financial Officer

Raghav Tyengar  
Director  
DIN: 07160750

Nikita Shah  
Company Secretary  
Membership No. A26447

Place : Mumbai  
Date: April 22, 2025

Place : Mumbai  
Date: April 22, 2025

STATEMENT OF CHANGES IN EQUITY SHARE CAPITAL FOR THE YEAR ENDED MARCH 31, 2025

(₹ Crores)			
Balance as at April 1, 2024	Changes in Equity Share Capital due to prior period errors	Changes in equity share capital during the current year	Balance as at March 31, 2025
0.05	-	24.40	24.45

STATEMENT OF CHANGES IN EQUITY SHARE CAPITAL FOR THE PERIOD ENDED MARCH 31, 2024

Balance as at October 31, 2023	Changes in Equity Share Capital due to prior period errors	Changes in equity share capital during the current period	Balance as at March 31, 2024
-	-	0.05	0.05

OTHER EQUITY FOR THE YEAR ENDED MARCH 31, 2025

(₹ Crores)

Particulars	Equity attributable to owners of the Company			
	Other Equity			
	Capital reserve	Retained Earnings	Securities Premium	Total other equity
Balance as at April 01, 2024	(32.25)	31.68	-	(0.57)
Shares issued during the year	-	-	795.60	795.60
Profit for the year	-	177.60	-	177.60
Other comprehensive income	-	(0.04)	-	(0.04)
Impact on account of common control business combination (Refer Note no. 31 for Restatement)	32.03	(32.03)	-	-
Balance at the end of the year March 31, 2025	(0.22)	177.21	795.60	972.59

OTHER EQUITY FOR THE PERIOD ENDED MARCH 31, 2024

(₹ Crores)

Particulars	Equity attributable to owners of the Company		
	Other Equity		
	Capital reserve	Retained Earnings	Total Other Equity
Balance at the beginning - October 31, 2023	(32.25)	-	(32.25)
Shares issued during the year	-	-	-
Profit for the year	-	72.93	72.93
Other comprehensive income	-	(0.10)	(0.10)
Impact on account of common control business combination (Refer Note no. 31 for Restatement)	-	(41.16)	(41.16)
Balance at the end of the year March 31, 2024	(32.25)	31.68	(0.57)

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
Firm's registration number. 117366W/W-100018

Anjum A. Qazi  
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Company Secretary  
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Place : Mumbai  
Date: April 22, 2025

Place : Mumbai  
Date: April 22, 2025

360 ONE Alternates Asset Management Limited

CIN: U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 1. Corporate Information:**

360 ONE Alternates Asset Management Limited ("the Company") is a public limited company incorporated under the Companies Act, 2013. The Company was incorporated on October 31, 2023. The Company act as an investment manager to category I & II schemes of Alternative Investment funds and has obtained registration from SEBI for Co-Investment Portfolio Management Services.

**Note 2. Material Accounting Policies**

**a) Statement of Compliance:**

The Company's financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof issued by Ministry of Corporate Affairs in exercise of the powers conferred by section 133 of the Companies Act, 2013. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgations require a different treatment. These financials statements have been approved for issue by the Board of Directors of the Company at their meeting held on April 22, 2025.

**b) Basis of Preparation:**

These financial statements have been prepared on a historical cost basis, except for certain financial instruments such as financial asset measured at fair value through other comprehensive income (FVOCI) instruments, derivative financial instruments, fair value through Profit or Loss and other financial assets held for trading.

**c) Presentation of Financial Statement:**

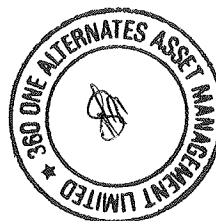
The Company presents its balance sheet in order of liquidity in compliance with the Division III of the Schedule III to the Companies Act, 2013. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 30. The financial statements are presented in Indian Rupees (INR) and all values are rounded to the nearest crores, except when otherwise indicated.

**d) Revenue Recognition**

Revenue is recognised when the promised goods and services are transferred to the customer i.e. when performance obligations are satisfied. Revenue is measured based on the consideration specified in a contract with a customer and excludes amounts collected on behalf of third parties.

The Company applies the five-step approach for the recognition of revenue:

- i. **Identification of contracts with the customers:** A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria for every contract that must be met.
- ii. **Identification of the separate performance obligation in the contract:** A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.
- iii. **Determination of transaction price:** The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.
- iv. **Allocation of transaction price to separate performance obligation:** For a contract that has more than one performance obligation, the Company allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Company expects to be entitled in exchange for satisfying each performance obligation.





v. Recognition of revenue when (or as) each performance obligation is satisfied

The following is a description of principal activities from which the Company generates its revenue.

- Investment/Fund Management fees: The fees are a series of a similar services and a single performance obligation satisfied over a period of time. These are recognised in accordance with the arrangements entered into with the respective customers.
- Co-Investment Portfolio Management fees: The fees are a series of a similar services and a single performance obligation satisfied over a period of time. These are billed on a monthly / quarterly basis.
- Others: Revenue is recognised when the outcome of a transaction can be estimated reliably by reference to the stage of completion of the transaction.
- Lending / Investments related Income
  - Interest income on investments and loans is accrued on a time basis by reference to the principal outstanding and the effective interest rate including interest on investments that are classified as fair value through profit or loss or fair value through other comprehensive income.
  - Dividend/ distribution income is accounted in the period in which the right to receive the same is established.

e) Intangible assets

**Measurement at recognition:**

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets arising on acquisition of business are measured at fair value as at date of acquisition. Internally generated intangibles are not capitalized and the related expenditure is recognised in the Statement of Profit and Loss in the period in which the expenditure is incurred. Following initial recognition, intangible assets with finite useful life are carried at cost less accumulated amortisation and accumulated impairment loss, if any. Intangible assets with indefinite useful lives, that are acquired separately, are carried at cost/fair value at the date of acquisition less accumulated impairment loss, if any.

**Amortisation:**

Intangible Assets with finite lives are amortised on a straight-line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognised in the Statement of Profit and Loss.

The amortisation period and the amortisation method for an intangible asset with finite useful life is reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

**Estimated useful economic life of the assets is as under:**

Class of assets	Useful life in years
Software	3-5
Asset Management Rights*	10

\*Life of the Fund or 10 years, whichever is lower

**Derecognition:**

The carrying amount of an intangible asset is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an intangible asset is measured as the difference between the net disposal proceeds and the carrying amount of the intangible asset and is recognised in the Statement of Profit and Loss when the asset is derecognised.



**f) Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**Financial assets**

**Initial recognition and measurement:**

The Company recognises a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument.

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial assets.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

**Subsequent measurement:**

For subsequent measurement, the Company is classifying its financial asset in accordance with the below criteria:

- i. The Company's business model for managing the financial asset and
- ii. The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

- i. Financial assets measured at amortised cost
- ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)
- iii. Financial assets measured at fair value through profit or loss (FVTPL)

**i. Financial assets measured at amortised cost:**

A financial asset is measured at the amortised cost if both the following conditions are met:

- a) The Company's business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**ii. Financial assets measured at FVTOCI:**

A financial asset is measured at FVTOCI if both of the following conditions are met:

- The Company's business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For the above category, income by way of interest and dividend, provision for impairment are recognised in profit or loss and changes in fair value (other than on account of above income or expense) are recognised in other comprehensive income and accumulated in other equity. On disposal of such debt instruments at FVOCI financial assets, the cumulative gain or loss previously accumulated in other equity is reclassified to Statement of Profit and Loss.



**iii. Financial assets measured at FVTPL:**

A financial asset is measured at FVTPL unless it is measured at amortised cost or at FVTOCI as explained above. This is a residual category applied to all other investments of the Company excluding investments in associate. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognised in the Statement of Profit and Loss.

**Derecognition:**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognised (i.e. removed from the Company's Balance Sheet) when any of the following occurs:

- i. The contractual rights to cash flows from the financial asset expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;
- iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);
- iv. The Company neither transfers nor retains, substantially all risk and rewards of ownership, and does not retain control over the financial asset.

On Derecognition of a financial asset, (except as mentioned in ii above for financial assets measured at FVTOCI), the difference between the carrying amount and the consideration received is recognised in the Statement of Profit and Loss.

**Impairment of financial assets:**

The Company recognises loss allowances using the expected credit loss (ECL) model for the financial assets which are not measured at FVTPL.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on portfolio of its receivables. The provision matrix is based on its historically observed default rates over the expected life of the receivables. However, if receivables contain a significant financing component, the Company chooses as its accounting policy to measure the loss allowance by applying general approach to measure ECL.

The Company writes off a financial asset when there is information indicating that the obligor is in severe financial difficulty and there is no realistic prospect of recovery.

**Financial Liabilities**

**Initial recognition and measurement:**

The Company recognises a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. Having regards to the terms and structure of issuance, Financial Liabilities are categorised as follows:

- i. Recognised at amortised costs
- ii. Recognised at fair value through profit and loss (FVTPL) including the embedded derivative component if any, which is not separated.
- iii. Where there is an embedded derivative as part of the financial liability, such embedded derivative is separated and recorded at fair value and the remaining component is categorised as on amortised costs.



**Subsequent measurement:**

- (i) All financial liabilities of the Company are categorised as subsequently measured at amortised cost are subsequently measured using the effective interest method.
- (ii) All financial liabilities of the Company categorised at fair value are subsequently measured at fair value through profit and loss statement.
- (iii) For derivatives embedded in the liability, the embedded derivative is subsequently measured at fair value through profit and loss and the liability is subsequently measured at amortised cost using the effective interest method.

**Derecognition:** A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

**g) Fair Value**

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantages market for the asset or liability

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy that categorises into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 — quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly

Level 3 — inputs that are unobservable for the asset or liability

For assets and liabilities that are recognised in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation at the end of each reporting period and discloses the same.

**h) Measurement of foreign currency items at reporting date**

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Nonmonetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognised in the Statement of Profit and Loss.

**i) Income Taxes**

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

**Current tax:**

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense



**360 ONE Alternates Asset Management Limited**

**CIN: U66300MH2023PLC413099**

**Notes forming part of Financial Statements for the year ended March 31, 2025**

that are taxable or deductible in other years and items that are never taxable or deductible in accordance with applicable tax laws.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

**Deferred tax:**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income tax Act, 1961.

Deferred tax liabilities are generally recognised for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognised. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognised.

Deferred tax assets has been recognised for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilised. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction (other than business combination) that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

The deferred tax assets (net) and deferred tax liabilities (net) are determined separately for the Company, as per their applicable laws and then aggregated.

**Presentation of current and deferred tax:**

Current and deferred tax are recognised as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income, in which case, the current and deferred tax income/expense are recognised in Other Comprehensive Income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

**j) Provisions and Contingencies**

The Company recognises provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the



obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material)

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

**k) Employee Benefits**

**Short Term Employee Benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and they are recognised in the period in which the employee renders the related service. The Company recognises the undiscounted amount of short-term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

**Compensated Absences**

The eligible employees of the Company are permitted to carry forward certain number of their annual leave entitlement to subsequent years, subject to a ceiling. The Company recognises the charge in the Statement of Profit and Loss and corresponding liability on such non-vesting accumulated leave entitlement based on a valuation by an independent actuary. The cost of providing annual leave benefits is determined using the projected unit credit method.

**Post-Employment Benefits:**

**I. Defined contribution plans:**

Defined contribution plans are post-employment benefit plans under which the Company pays fixed contributions into state managed retirement benefit schemes and will have no legal or constructive obligation to pay further contributions, if any, if the state managed funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current and preceding financial years. The Company's contributions to defined contribution plans are recognised in the Statement of Profit and Loss in the financial year to which they relate. The Company operates defined contribution plans pertaining to Employee State Insurance Scheme and Government administered Pension Fund Scheme for all applicable employees.

**Recognition and measurement of defined contribution plans:** The Company recognises contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services to the Company during the reporting period. If the contributions payable for services received from employees before the reporting date exceeds the contributions already paid, the deficit payable is recognised as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognised as an asset to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund.

**II. Defined benefit plans:**

The Company provides for gratuity, a defined benefit plan, for employees. The Company makes annual contributions to funds administered by trustees and managed by a financial institution, towards meeting the Gratuity obligations.



**Recognition and measurement of defined benefit plans:**

The cost of providing defined benefits is determined using the Projected Unit Credit method with actuarial valuations being carried out at each reporting date. The defined benefit obligations recognised in the Balance Sheet represent the present value of the defined benefit obligations as reduced by the fair value of plan assets, if applicable. Any defined benefit asset (negative defined benefit obligations resulting from this calculation) is recognised representing the present value of available refunds and reductions in future contributions to the plan.

All expenses represented by current service cost, past service cost if any and net interest on the defined benefit liability (asset) are recognised in the Statement of Profit and Loss. Remeasurements of the net defined benefit liability (asset) comprising actuarial gains and losses and the return on the plan assets (excluding amounts included in net interest on the net defined benefit liability/asset), are recognised in Other Comprehensive Income. Such remeasurements are not reclassified to the Statement of Profit and Loss in the subsequent periods.

**l) Lease accounting (Ind AS 116)**

The Company assesses whether a contract contains a lease, at the inception of the contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company considers whether (i) the contract involves the use of identified asset; (ii) the Company has substantially all of the economic benefits from the use of the asset through the period of lease and (iii) the Company has right to direct the use of the asset.

**As a lessee**

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the site on which it is located, less any lease incentives received.

Certain lease arrangements include the option to extend or terminate the lease before the end of the lease term. Where appropriate, the right-of-use assets and lease liabilities include these options when it is reasonably certain that the option will be exercised.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprises of fixed payments, including in-substance fixed payments, amounts expected to be payable under a residual value guarantee and the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option.



**360 ONE Alternates Asset Management Limited**

**CIN: U66300MH2023PLC413099**

**Notes forming part of Financial Statements for the year ended March 31, 2025**

The lease liability is subsequently measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if Company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Lease liability and the right of use asset have been separately presented in the balance sheet and lease payments have been classified as financing activities.

The Company has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of less than or equal to 12 months with no purchase option and assets with low value leases. The Company recognises the lease payments associated with these leases as an expense in statement of profit and loss over the lease term. The related cash flows are classified as operating activities.

**m) Segment Reporting**

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the Holding Company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the Company.

**n) Share-based Compensation**

The Company recognises compensation expense relating to share-based payments in the net profit using fair value in accordance with Ind AS 102, Share-Based Payment. The estimated fair value of awards is charged to income on a straight-line basis over the requisite service.

**o) Earnings Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**2.2 Material accounting judgments, estimates and assumptions**

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.





**360 ONE Alternates Asset Management Limited**

**CIN: U66300MH2023PLC413099**

**Notes forming part of Financial Statements for the year ended March 31, 2025**

**Judgments:** The following are the key accounting judgments that the management has used:

The following are the key accounting judgments that the management has used:

**i. Defined Benefit Obligation**

The costs are assessed on the basis of assumptions selected by the management. These assumptions include salary escalation rate, discount rates, expected rate of return on assets and mortality rates.

**Estimates and assumptions:** The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

**i. Fair value measurement of Financial Instruments**

The fair value of financial instruments is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of valuation models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, estimation is required in establishing fair values.

**ii. Expected Credit Loss**

The provision for expected credit loss involves estimating the probability of default and loss given default based on the past experience and other factors.

**2.3 New Standards and Amendments**

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2025, MCA has notified Ind AS – 117 Insurance Contracts and amendments to Ind AS 116 – Leases, relating to sale and leaseback transactions, applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements.



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED  
CIN:U66300MH2023PLC413099  
Notes forming part of Financial Statements for the year ended March 31, 2025

Note 3. Cash and Cash Equivalents

(₹ Crores)

Particulars	As at March 31, 2025	As at March 31, 2024
Cash and Cash Equivalents		
Cash on hand	0.01	-
Balance with banks		
- Current Accounts	2.27	0.03
Cash and Cash equivalents	2.28	0.03



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 4. Receivables

(₹ Crores)

Particulars	As at March 31, 2025	As at March 31, 2024
<b>(i) Trade receivables</b>		
Receivables considered good - Unsecured	88.87	69.61
Receivables - credit impaired	0.00#	-
<b>Total (i)- Gross</b>	<b>88.87</b>	<b>69.61</b>
Less: Impairment loss allowance	(0.00#)	-
<b>Total (i)- Net</b>	<b>88.87</b>	<b>69.61</b>
<b>(ii) Other receivables</b>		
Receivables considered good - Unsecured	0.65	0.64
<b>Total (ii)- Gross</b>	<b>0.65</b>	<b>0.64</b>
Less: Impairment loss allowance	-	-
<b>Total (ii)- Net</b>	<b>0.65</b>	<b>0.64</b>
<b>Total (i+ii)</b>	<b>89.52</b>	<b>70.25</b>

#Amount Less than ₹ 1,00,000/-

- No trade or other receivables are due from directors or from other officers of the Group either severally or jointly with any other person nor any trade or other receivables are due from firms or private companies respectively in which any directors is a partner, director or a member as at March 31, 2025 and March 31, 2024.
- No trade receivables and other receivables are interest bearing.
- The Company has adopted simplified approach for impairment allowance. Expected Credit Loss ("ECL") has been recognised for credit impaired trade receivables.



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 4. Receivables (contd.)

Trade receivables ageing schedule for the year ended March 31, 2025

(₹ Crores)

Particulars	Outstanding for following periods from due date of payment					Unbilled revenue	Total
	Less than 6 months	6 months - 1 year	1-2 years*	2-3 years*	More than 3 years*		
(i) Undisputed Trade receivables - considered good	85.34	1.24	0.98	0.36	0.95	-	88.87
(ii) Undisputed Trade receivables - credit impaired	-	0.00#	0.00#	0.00#	0.00#	-	0.00#
Less: Impairment loss allowance	-	(0.00#)	(0.00#)	(0.00#)	(0.00#)	-	(0.00#)
Net receivable as at March 31, 2025	85.34	1.24	0.98	0.36	0.95	-	88.87

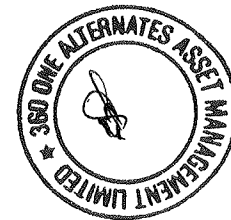
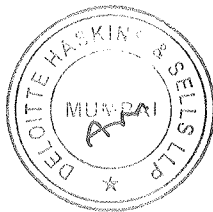
Trade receivables ageing schedule for the period ended March 31, 2024

(₹ Crores)

Particulars	Outstanding for following periods from due date of payment					Unbilled revenue	Total
	Less than 6 months	6 months - 1 year*	1-2 years*	2-3 years*	More than 3 years		
(i) Undisputed Trade receivables - considered good	68.29	0.24	0.01	1.07	-	-	69.61
(ii) Undisputed Trade receivables - credit impaired	-	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-	-
Net receivable as at March 31, 2024	68.29	0.24	0.01	1.07	-	-	69.61

\*Ageing has been prepared considering that the dues were pertaining to 360 One Asset Management Limited

#Amount Less than ₹ 1,00,000/-



Note 5. Loans (₹ Crores)

Loans	As at March 31, 2025		As at March 31, 2024	
	Amortised cost	Total	Amortised cost	Total
(A)				
(i) Inter Corporate Deposits and Interest on ICD	45.00	45.00	-	-
(ii) Others - Staff loan	0.21	0.21	0.16	0.16
Total (A) -Gross	45.21	45.21	0.16	0.16
Less: Impairment loss allowance	-	-	-	-
Total (A) - Net	45.21	45.21	0.16	0.16
(B)				
(i) Unsecured	45.21	45.21	0.16	0.16
Less: Impairment loss allowance	-	-	-	-
Total (B)-Net	45.21	45.21	0.16	0.16
(C)				
(I) Loans in India	45.21	45.21	0.16	0.16
Less: Impairment loss allowance	-	-	-	-
Total (C) (I)-Net	45.21	45.21	0.16	0.16
(II) Loans outside India	-	-	-	-
Less: Impairment loss allowance	-	-	-	-
Total (C) (II)- Net	-	-	-	-
Total (C) (I) and C(II)	45.21	45.21	0.16	0.16

Type of Borrower	As at March 31, 2025		As at March 31, 2024	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Promoter	Nil	-	Nil	-
Directors	Nil	-	Nil	-
KMPs	Nil	-	Nil	-
Related party (Refer Note 29)	45.00	100.00%	Nil	-

Note: The loans are given to related party for general business purpose. The interest rate ranges from 9.35% to 9.49% per annum (P.Y Nil)



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

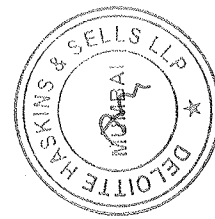
CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 6. Investments

(₹ Crores)

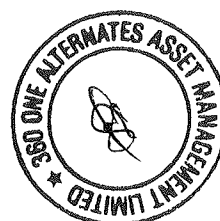
Investments	As at March 31, 2025		As at March 31, 2024	
	At Fair Value	Total	At Fair Value	Total
	Through profit or loss		Through profit or loss	
(A)				
Equity instruments	5.04	5.04	-	-
Alternate Investment funds	1,065.87	1,065.87	-	-
<b>Total (A)</b>	<b>1,070.91</b>	<b>1,070.91</b>	-	-
(B)				
i) Investments outside India	-	-	-	-
ii) Investments in India	1,070.91	1,070.91	-	-
<b>Total (B)</b>	<b>1,070.91</b>	<b>1,070.91</b>	-	-
(C)				
Less: Allowance for impairment loss	-	-	-	-
<b>Total- Net (D) = A-C</b>	<b>1,070.91</b>	<b>1,070.91</b>	-	-



Note 6: Investments (contd.)

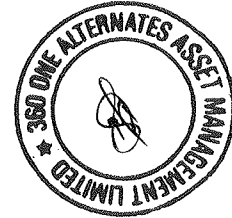
(₹ Crore)

Particulars	As at March 31, 2025			As at March 31, 2024		
	Face Value	No. of Units	Total Amount	Face Value	No. of Units	Total Amount
<b>Investment in Equity Instrument Include :</b>						
Maple Infra InvIT Investment Manager Private Limited	10.00	22,413,459.00	5.04	-	-	-
<b>Total</b>		22,413,459.00	5.04	-	-	-
<b>Investment in Alternate investment funds include :</b>						
	Face Value	No. of Units	Total Amount	Face Value	No. of Units	Total Amount
360 ONE COMMERCIAL YIELD FUND - CLASS A	10.00	18,646,630.47	21.54	-	-	-
360 ONE COMMERCIAL YIELD FUND - CLASS C	10.00	992,486.35	1.14	-	-	-
360 ONE COMMERCIAL YIELD FUND - CLASS S	10.00	21,525,739.16	28.90	-	-	-
360 One Early Stage Fund - Series 1 - Class A1	10.00	8,749,562.52	8.75	-	-	-
360 One Early Stage Fund - Series 1 - Class A2	10.00	4,999,750.01	5.00	-	-	-
360 One Early Stage Fund - Series 1 - Class S	10.00	19,999,000.05	20.00	-	-	-
360 ONE Healthcare Opportunities Fund - Class F	10.00	749,962.50	0.75	-	-	-
360 ONE HEALTHCARE OPPORTUNITIES FUND - CLASS S	10.00	24,998,282.46	25.00	-	-	-
360 ONE INCOME OPPORTUNITIES FUND - SERIES 3 - CLASS A6	10.00	24,976,531.74	28.31	-	-	-
360 ONE INCOME OPPORTUNITIES FUND - SERIES 3 - CLASS S	10.00	4,817,803.79	5.59	-	-	-
360 ONE INCOME OPPORTUNITIES FUND - SERIES 5 - CLASS S	10.00	4,777,381.83	5.20	-	-	-
360 ONE Income Opportunities Fund - Series 6 - Class A1	10.00	1,116,946.34	1.27	-	-	-
360 ONE Income Opportunities Fund - Series 6 - Class A3	10.00	10,723,180.12	12.22	-	-	-
360 ONE INCOME OPPORTUNITIES FUND - SERIES 6 - CLASS S	10.00	4,592,528.73	5.35	-	-	-
360 ONE Income Opportunities Fund - Series 7 - Class S	10.00	4,999,750.01	5.32	-	-	-
360 ONE INDIA PRIVATE EQUITY FUND - SERIES 1A CLASS S	3.85	4,991,630.73	13.30	-	-	-
360 ONE INDIA PRIVATE EQUITY FUND CLASS A	8.72	4,988,765.75	6.44	-	-	-
360 ONE INDIA PRIVATE EQUITY FUND CLASS B	8.72	57,131,706.39	74.46	-	-	-
360 ONE INDIA PRIVATE EQUITY FUND CLASS C	8.72	10,001,608.45	13.15	-	-	-
360 ONE INDIA PRIVATE EQUITY FUND CLASS D	8.72	19,921,587.43	26.53	-	-	-
360 ONE INDIA PRIVATE EQUITY FUND CLASS S	8.72	4,901,930.16	6.77	-	-	-
360 ONE LARGE VALUE FUND - SERIES 1 - CLASS S	10.00	4,927,793.37	6.31	-	-	-
360 ONE LARGE VALUE FUND - SERIES 10 - CLASS S	10.00	4,858,670.75	6.34	-	-	-
360 ONE LARGE VALUE FUND - SERIES 11 - CLASS S	10.00	4,725,184.08	6.58	-	-	-
360 ONE LARGE VALUE FUND - SERIES 12 - CLASS S	10.00	4,728,071.94	6.59	-	-	-
360 ONE LARGE VALUE FUND - SERIES 14 - CLASS S	10.00	4,573,245.18	6.23	-	-	-
360 ONE LARGE VALUE FUND - SERIES 16 - CLASS S	10.00	4,928,225.47	6.07	-	-	-
360 ONE LARGE VALUE FUND - SERIES 17 - CLASS S	10.00	4,954,697.39	6.30	-	-	-
360 ONE Large Value Fund - Series 19 - Class S	10.00	4,999,750.01	5.39	-	-	-
360 ONE LARGE VALUE FUND - SERIES 20 - CLASS S	10.00	4,970,160.36	5.87	-	-	-
360 ONE Large Value Fund - Series 22 - Class S	10.00	2,999,850.01	3.77	-	-	-
360 ONE LARGE VALUE FUND - SERIES 4 - CLASS S	10.00	4,436,509.11	6.25	-	-	-
360 ONE LARGE VALUE FUND - SERIES 5 - CLASS S	3.21	6,160,793.35	3.58	-	-	-
360 One Large Value Fund - Series 6 - Class S	10.00	4,926,798.75	6.19	-	-	-
360 ONE LARGE VALUE FUND - SERIES 7 - CLASS S	10.00	4,381,471.13	5.57	-	-	-
360 ONE LARGE VALUE FUND - SERIES 8 - CLASS S	8.83	4,736,296.69	4.67	-	-	-
360 ONE LARGE VALUE FUND - SERIES 9 - CLASS S	10.00	4,546,518.77	7.13	-	-	-
360 ONE LARGE VALUE FUND - SERIES 15 - CLASS S	10.00	4,254,932.43	6.43	-	-	-
360 ONE MID-STAGE VENTURE FUND I - CLASS A3	100.00	867,899.91	8.68	-	-	-
360 ONE MID-STAGE VENTURE FUND I - CLASS A8	100.00	247,966.48	2.48	-	-	-
360 ONE MID-STAGE VENTURE FUND I - CLASS C	100.00	749,950.00	7.50	-	-	-
360 ONE MID-STAGE VENTURE FUND I - CLASS D	100.00	61,993.12	0.62	-	-	-
360 ONE MONOPOLISTIC MARKET INTERMEDIARIES FUND CLASS S	10.00	4,750,672.18	6.78	-	-	-
360 ONE Multi Asset Alternates Fund - Series 2 - Class A3	10.00	58,297,085.15	101.70	-	-	-
360 ONE Multi Asset Alternates Fund - Series 2 - Class S	10.00	4,999,750.01	9.16	-	-	-
360 ONE Private Equity Fund - Series 3 - Class S	10.00	4,999,750.01	5.00	-	-	-
360 ONE PRIVATE EQUITY FUND SERIES 2 - CLASS I	10.00	19,924,371.90	37.60	-	-	-
360 ONE REAL ESTATE FUND (DOMESTIC) - SERIES 3 - CLASS B	7.49	27,700,742.22	10.65	-	-	-
360 ONE REAL ESTATE FUND (DOMESTIC) - SERIES 3 - CLASS C	2.35	4,664,552.37	0.68	-	-	-
360 ONE REAL ESTATE FUND (DOMESTIC) - SERIES 3 - CLASS S	7.49	25,000,000.00	10.17	-	-	-
360 ONE REAL ESTATE FUND (DOMESTIC) - SERIES 4 - CLASS A	6.40	62,529,188.87	29.02	-	-	-
360 ONE REAL ESTATE FUND (DOMESTIC) - SERIES 4 - CLASS B	6.40	3,486,147.57	1.61	-	-	-
360 ONE REAL ESTATE FUND (DOMESTIC) - SERIES 4 - CLASS S	6.40	10,000,000.00	4.61	-	-	-
360 ONE Secondaries Fund - Class A3	10.00	1,999,900.01	2.00	-	-	-
360 ONE Secondaries Fund - Class S	10.00	4,499,775.01	4.50	-	-	-
360 ONE SEED VENTURES FUND - SERIES 2 - CLASS A	9.47	859,206.37	1.18	-	-	-
360 ONE SEED VENTURES FUND - SERIES 2 - CLASS S	9.47	4,968,907.60	7.41	-	-	-
360 ONE SEED VENTURES FUND 1 - CLASS B1	4.39	2,838,548.80	8.11	-	-	-
360 ONE SEED VENTURES FUND 1 - CLASS B2	4.39	4,065,475.31	3.36	-	-	-
360 ONE SEED VENTURES FUND 1 - CLASS S1	4.39	7,413,948.31	25.39	-	-	-
360 ONE SEED VENTURES FUND 1 - CLASS S2	4.39	11,149,295.34	8.52	-	-	-
360 ONE SELECT EQUITY FUND - CLASS S1	4.95	3,154,572.09	2.05	-	-	-
360 ONE SELECT EQUITY FUND - CLASS S	4.95	4,917,603.68	3.28	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 11 - CLASS D	10.00	34,506,091.69	60.75	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 11 - CLASS E	10.00	995,479.39	1.76	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 11 - CLASS S	10.00	4,976,128.77	8.84	-	-	-
360 ONE Special Opportunities Fund - Series 12 - Class A3	10.00	32,498,375.10	41.05	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 12 - CLASS AS	10.00	49,995,491.46	62.85	-	-	-



Note 6: Investments (contd.)

						(₹ Crore)
Investment in Alternate investment funds include:	Face Value	No. of Units	Total Amount	Face Value	No. of Units	Total Amount
360 ONE Special Opportunities Fund - Series 12 - Class E	10.00	974,951.25	1.25	-	-	-
360 ONE Special Opportunities Fund - Series 13 - Class A	10.00	16,864,906.75	18.55	-	-	-
360 ONE Special Opportunities Fund - Series 13 - Class F	10.00	974,951.25	1.09	-	-	-
360 ONE Special Opportunities Fund - Series 13 - Class S	10.00	4,999,750.02	5.35	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 2 - CLASS A1	0.64	1,874,441.95	0.12	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 2 - CLASS A2	0.71	4,619,733.49	0.24	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 2 - CLASS S	0.68	4,506,593.49	0.25	-	-	-
360 ONE Special Opportunities Fund - Series 3 - Co Investment-Northern Arc Co-Investment - Class S	10.00	109,267.29	0.09	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 5 - CLASS A1	0.92	1,544,296.40	0.11	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 5 - CLASS A4	0.90	15,346,449.29	1.15	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 5 - CLASS S	0.89	5,061,685.74	0.39	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 7 - CLASS A1	2.92	1,711,198.19	0.53	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 7 - CLASS A2	2.93	2,304,163.11	0.71	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 7 - CLASS S	2.93	5,000,000.00	1.52	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS A1	10.00	5,432,167.86	7.72	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS A3	10.00	913,472.62	1.33	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS A6	10.00	46,011,622.59	68.57	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS B	10.00	994,135.65	1.20	-	-	-
360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 8 - CLASS S	10.00	4,723,220.31	7.43	-	-	-
360 ONE TECH LARGE VALUE FUND - CLASS S	10.00	9,313,637.53	0.85	-	-	-
INDIA HOUSING FUND - CLASS B	3.21	5,872,415.05	2.84	-	-	-
India Housing Fund - Class A	3.22	4,484,155.25	2.16	-	-	-
India Housing Fund - Class C	3.21	949,782.73	0.46	-	-	-
India Housing Fund - Class E	3.21	91,645,462.23	44.82	-	-	-
India Housing Fund - Class S	3.21	5,466,240.96	2.87	-	-	-
India Housing Fund - Series 2 Class S	4.05	8,918,672.69	4.23	-	-	-
INDIA HOUSING FUND - SERIES 4 - CLASS D	9.64	1,149,932.04	1.46	-	-	-
<b>Total</b>		<b>987,647,916.23</b>	<b>1,065.87</b>			
<b>Grand Total</b>			<b>1,070.91</b>			

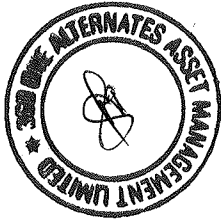




Note 7. Other financial assets (₹ Crores)

Particulars	As at March 31, 2025	As at March 31, 2024
Other deposits	-	0.00#
Advances to group company (Refer note 29)	1.48	-
Total	1.48	0.00#

#Amount Less than ₹ 1,00,000/-



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 8. Property, Plant and Equipment**

(₹ Crores)

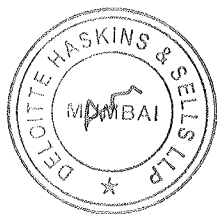
Particulars	Vehicles	Computers	Total
Gross Block as on April 01, 2024	1.62	0.25	1.87
Additions	1.49	0.24	1.73
As at March 31, 2025	3.11	0.49	3.60
Depreciation			
Upto April 01, 2024	0.30	0.07	0.37
Depreciation for the year	0.57	0.14	0.71
Upto March 31, 2025	0.87	0.21	1.08
Net Block as at March 31, 2025	2.24	0.28	2.52

(₹ Crores)

Particulars	Vehicles	Computers	Total
Gross Block as on October 31, 2023	-	-	-
Additions	-	-	-
Additions/ Adjustment during the period <sup>1</sup>	1.62	0.25	1.87
As at March 31, 2024	1.62	0.25	1.87
Depreciation			
Upto October 31, 2023	-	-	-
Depreciation for the period	0.13	0.05	0.19
Additions/ Adjustment during the period <sup>1</sup>	0.17	0.02	0.19
Upto March 31, 2024	0.30	0.07	0.37
Net Block as at March 31, 2024	1.32	0.18	1.50

Note

1. Addition during the period is arising from transfer of business under common control transaction



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 9. Other Intangible Assets

(₹ Crores)

Particulars	Software	Asset Management Rights	Total
Softwares/Asset management rights acquired			
Gross Block as on April 01, 2024	-	6.07	6.07
Additions/ Adjustment during the year	0.95	0.11	1.06
As at March 31, 2025	0.95	6.18	7.13
Amortisation			
Upto April 01, 2024	-	1.01	1.01
Amortisation for the year	0.32	0.92	1.24
Upto March 31, 2025	0.32	1.93	2.25
Net Block as at March 31, 2025	0.63	4.25	4.88

(₹ Crores)

Particulars	Software	Asset Management Rights	Total
Softwares/Asset management rights acquired			
Gross Block as on October 31, 2023	-	-	-
Additions/ Adjustment during the period <sup>1</sup>	-	6.07	6.07
As at March 31, 2024	-	6.07	6.07
Amortisation			
Upto October 31, 2023	-	-	-
Amortisation for the year	-	0.34	0.34
Additions/ Adjustment during the period <sup>1</sup>	-	0.67	0.67
Upto March 31, 2024	-	1.01	1.01
Net Block as at March 31, 2024	-	5.06	5.06

Note 1: Addition during the period is arising from transfer of business under common control transaction



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 10. Disclosure Pursuant to Ind AS 116 "Leases"

(₹ Crores)

Following are the changes in the carrying value of right of use assets for the year ended March 31, 2025

Particular	Vehicles	Total
Balance as at 01 April, 2024	0.56	0.56
Additions during the year	0.79	0.79
Depreciation charge for the year	(0.24)	(0.24)
Deletions during the year	(0.07)	(0.07)
Balance as at March 31, 2025	1.04	1.04

(₹ Crores)

Following are the changes in the carrying value of right of use assets for the period ended March 31, 2024

Particulars	Vehicles	Total
Balance as at October 31, 2023	-	-
Additions during the period <sup>1</sup>	0.63	0.63
Depreciation charge for the period	(0.07)	(0.07)
Balance as at March 31, 2024	0.56	0.56

The following is the movement in lease liabilities during the year ended March 31, 2025

(₹ Crores)

Particulars	Vehicles	Total
Balance as at 01 April, 2024	0.58	0.58
Additions during the year	0.80	0.80
Deletion during the year	(0.08)	(0.08)
Finance cost accrued during the year	0.05	0.05
Payment of lease liabilities	(0.28)	(0.28)
Balance as at March 31, 2025	1.07	1.07

The following is the movement in lease liabilities during the period ended March 31, 2024

(₹ Crores)

Particulars	Vehicles	Total
Balance as at October 31, 2023	-	-
Additions during the period <sup>1</sup>	0.72	0.72
Finance cost accrued during the period	0.04	0.04
Payment of lease liabilities	(0.18)	(0.18)
Balance as at March 31, 2024	0.58	0.58

Following is the break up value of the Current and Non - Current Lease

Liabilities for the year ended March 31, 2025

(₹ Crores)

Particulars	Vehicles	Total
Current lease liabilities	0.37	0.37
Non-current lease liabilities	0.70	0.70
Total	1.07	1.07

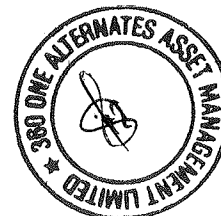
Following is the break up value of the Current and Non - Current Lease

Liabilities for the period ended March 31, 2024

(₹ Crores)

Particulars	Vehicles	Total
Current lease liabilities	0.20	0.20
Non-current lease liabilities	0.38	0.38
Total	0.58	0.58

Note 1: Addition during the period is arising from transfer of business under common control transaction



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 10. Disclosure Pursuant to Ind AS 116 "Leases" (Contd)

Maturity analysis – contractual undiscounted cash flows			(₹ Crores)
Particulars	Vehicles	Total	
Less than one year	0.45	0.45	
One to five years	0.77	0.77	
More than five years	-	-	
<b>Total undiscounted lease liabilities at March 31, 2025</b>	<b>1.22</b>	<b>1.22</b>	
<b>Lease liabilities included in the statement of financial position at March 31, 2025</b>	<b>1.07</b>	<b>1.07</b>	

Maturity analysis – contractual undiscounted cash flows			(₹ Crores)
Particulars	Vehicles	Total	
Less than one year	0.17	0.17	
One to five years	0.43	0.43	
More than five years	-	-	
<b>Total undiscounted lease liabilities at March 31, 2024</b>	<b>0.60</b>	<b>0.60</b>	
<b>Lease liabilities included in the statement of financial position at March 31, 2024</b>	<b>0.58</b>	<b>0.58</b>	

Amounts recognised in profit or loss			(₹ Crores)
Particulars	As at March 31, 2025	As at March 31, 2024	
Interest on lease liabilities	0.05	0.04	
Depreciation relating to leases	0.24	0.07	
<b>Total</b>	<b>0.29</b>	<b>0.11</b>	

Amounts recognised in the statement of cash flows			(₹ Crores)
Particulars	As at March 31, 2025	As at March 31, 2024	
<b>Total cash outflow for leases</b>	<b>0.28</b>	<b>0.18</b>	



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 11. Other Non Financial Assets**

(₹ Crores)

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Unsecured</b>		
Prepaid expenses	5.24	5.42
Advances recoverable in cash or in kind or for value to be received – Unsecured	0.27	-
Others (Balances with govt. authorities)	0.01	0.00#
<b>Total</b>	<b>5.52</b>	<b>5.42</b>

#Amount Less than ₹ 1,00,000/-

**Note 12. Payables**

(₹ Crores)

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Trade payables</b>		
-(i)Total outstanding dues of micro enterprises and small enterprises	-	-
-(ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	16.49	10.32
<b>Total</b>	<b>16.49</b>	<b>10.32</b>

**12.1. Disclosure under The Micro, Small and Medium Enterprises Development Act, 2006**

The following disclosure is made as per the requirement under the Micro, Small and Medium Enterprises Development Act, 2016 (MSMED) on the basis of confirmations sought from suppliers on registration with the specified authority under MSMED:

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Principal amount remaining unpaid to any supplier at the year end	-	
(b) Interest due thereon remaining unpaid to any supplier at the year end	-	
(c) Amount of interest paid and payments made to the supplier beyond the appointed day during the year	-	
(d) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	
(e) Amount of interest accrued and remaining unpaid at the year end	-	
(f) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Act	-	

There are no amounts due to the suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006. This information takes into account only those suppliers who have responded to the enquiries made by the Company for this purpose. No interest is payable in respect of the same.



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

12.2. Trade payables ageing schedule for the year ended March 31, 2025

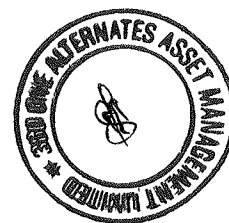
(₹ Crores)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Provision and unbilled	
(i) MSME	-	-	-	-	-	-
(ii) Others	1.86	-	-	-	14.63	16.49
Total trade payables as at March 31, 2025	1.86	-	-	-	14.63	16.49

12.2. Trade payables ageing schedule for the period ended March 31, 2024

(₹ Crores)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Provision and unbilled	
(i) MSME	-	-	-	-	-	-
(ii) Others	9.45	-	-	-	0.87	10.32
Total trade payables as at March 31, 2024	9.45	-	-	-	0.87	10.32



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

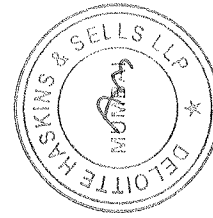
Note 13. Borrowings (other than Debt securities)

(₹ Crores)

Particulars	As at March 31, 2025		As at March 31, 2024	
	At Amortised Cost	Total	At Amortised Cost	Total
(a) Loans from a related party	169.14	169.14	0.26	0.26
<b>Total</b>	<b>169.14</b>	<b>169.14</b>	<b>0.26</b>	<b>0.26</b>

Residual maturity	As at March 31, 2025			As at March 31, 2024		
	Balance outstanding	Interest rate % (p.a)		Balance outstanding	Interest rate % (p.a)	
<b>At Amortised cost</b>						
Less than 1 year	169.14	9.39% to 9.49%		0.26	8.58% to 8.65%	
1-5 years						
Above 5 years						

Note: The funds called for through Inter Corporate Deposits have been utilised by the Company for general business purposes.





360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 14. Other Financial Liabilities**

(₹ Crores)

Particulars	As at March 31, 2025	As at March 31, 2024
Payable to group companies (Refer Note 29)	1.60	71.50
Others	3.54	-
<b>Total</b>	<b>5.14</b>	<b>71.50</b>

14.1 No amount was required to be transferred in Investor Education and Protection fund account as per Section 125 of Companies Act, 2013 on account of Unclaimed Dividend and Unclaimed dues on account of NCD.

**Note 15. Provisions**

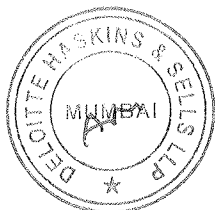
(₹ Crores)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for employee benefits		
- Gratuity	1.34	0.78
- Compensated absences	0.07	0.06
<b>Total</b>	<b>1.41</b>	<b>0.84</b>

**Note 16. Other Non Financial Liabilities**

(₹ Crores)

Particulars	As at March 31, 2025	As at March 31, 2024
Statutory remittances	13.75	-
<b>Total</b>	<b>13.75</b>	<b>-</b>



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Notes forming part of Financial Statements for the year ended March 31, 2025

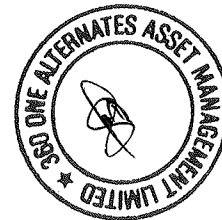
**Note 17: Deferred tax liabilities (net)**

Significant components of deferred tax assets and liabilities recorded in the Balance Sheet and changes recorded in income tax expense for the year ended March 31, 2025

(₹ Crore)				
Particulars	Opening balance as at April 1, 2024	Recognised in profit or loss	Recognised in/reclassified from OCI	Closing balance as at March 31, 2025
<b>Deferred tax assets:</b>				
Impairment of Assets	-	0.00#		0.00#
Retirement benefits for employees	-	0.33	0.00#	0.33
Impact of Lease Accounting (Ind AS 116)	-	0.01	-	0.01
Property, plant and equipment	-	0.02	-	0.02
<b>Total deferred tax assets (A)</b>	-	0.36	0.00#	0.36
<b>Deferred tax liabilities:</b>				
Unrealised profit on investments etc.	-	17.35	-	17.35
<b>Total deferred tax liabilities (B)</b>	-	17.35	-	17.35
<b>Net Deferred tax assets / (liabilities) (A - B)</b>	-	(16.99)	0.00#	(16.99)

Significant components of deferred tax assets and liabilities recorded in the Balance Sheet and changes recorded in income tax expense for the period ended March 31, 2024

(₹ Crore)				
Particulars	Opening balance as at April 1, 2023	Recognised in profit or loss	Recognised in/reclassified from OCI	Closing balance as at March 31, 2024
<b>Deferred tax assets:</b>				
Impairment of Assets	-	-	-	-
Retirement benefits for employees	-	-	-	-
Impact of Lease Accounting (Ind AS 116)	-	-	-	-
<b>Total deferred tax assets (A)</b>	-	-	-	-
<b>Deferred tax liabilities:</b>				
Property, plant and equipment	-	-	-	-
Unrealised profit on investments etc.	-	-	-	-
<b>Total deferred tax liabilities (B)</b>	-	-	-	-
<b>Net Deferred tax assets / (liabilities) (A - B)</b>	-	-	-	-



**Note 18. Share Capital:**

(a) The authorised, issued, subscribed and fully paid up share capital comprises of equity shares having a par value of ₹ 10/- as follows:

(₹ Crores)				
Authorised :	No. of shares	As at March 31, 2025	No. of shares	March 31, 2024
2,50,00,000 Equity Shares of ₹ 10 each	25,000,000	25.00	25,000,000	25.00
Issued, Subscribed and Paid Up: 2,44,51,572 (Previous period: 50,000) Equity Shares of ₹ 10 each fully paid	24,451,572	24.45	50,000	0.05

(b) Reconciliation of the shares outstanding from beginning and at the end of the reporting period.

Particulars	As at March 31, 2025		March 31, 2024	
	No. of shares	Amount (₹ Crores)	No. of shares	Amount (₹ Crores)
At the beginning of the year	50,000	0.05	-	-
Add: Issued during the year/ period	24,401,572	24.40	50,000	0.05
Outstanding at the end of the year/ period	24,451,572	24.45	50,000	0.05

(c) Details of shares held by Holding Company:

Particulars	As at March 31, 2025		March 31, 2024	
	No. of shares	% holding	No. of shares	% holding
360 ONE WAM Limited & its nominees	24,451,572	100%	50,000	100%

(d) Details of shareholders holding more than 5% shares in the Company:

Particulars	As at March 31, 2025		March 31, 2024	
	No. of shares	% holding	No. of shares	% holding
360 ONE WAM Limited & its nominees	24,451,572	100%	50,000	100%

(e) Shares held by promoters at the end of the year

Promoters Name	As at March 31, 2025		% change during the year
	No of shares	% holding	
360 ONE WAM Limited & its nominees	24,451,572	100%	Nil

Promoters Name	As at March 31, 2024		% change during the year
	No of shares	% holding	
360 ONE WAM Limited & its nominees	50,000	100%	100%

(f) The Company has not issued any equity shares without payment being received in cash, bonus shares and has not bought back any equity shares.



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 19. Other Equity**

(₹ Crores)		
Particulars	As at March 31, 2025	As at March 31, 2024
Retained earnings	177.21	31.68
Securities premium	795.60	-
Capital reserve	(0.22)	(32.25)
<b>Total</b>	<b>972.59</b>	<b>(0.57)</b>

**Retained Earnings**

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

**Securities Premium**

The amount received in excess of face value of the equity shares is recognised in Securities premium.

**Capital Reserve**

This represents gains on transfer of business under common control transaction.



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

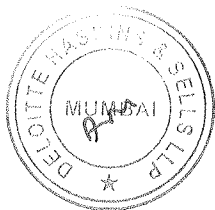
CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 20. Fees and Commission Income

(₹ Crores)

Particulars	April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
Management fees from AIF	265.24	117.54
Management fees from Co-PMS	2.69	0.18
<b>TOTAL</b>	<b>267.93</b>	<b>117.72</b>



Note 21. Other Income

(₹ Crores)

Particulars	April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
Profit on cancellation of lease	0.01	-
Interest Income <sup>1</sup>	11.76	0.00#
Change in fair value of investments - realised	2.07	-
Change in fair value of investments - unrealised	68.94	-
<b>Total</b>	<b>82.78</b>	<b>0.00#</b>

Note 1: Interest Income includes Income from ICD amounting to 7.13 Crores



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

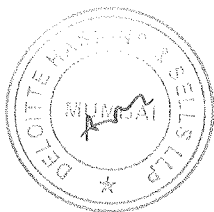
CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 22. Finance Cost

(₹ Crores)

Particulars	April 1, 2024 to March 31, 2025		October 31, 2023 to March 31, 2024	
	On financial liabilities measured at amortised cost	Total	On financial liabilities measured at amortised cost	Total
Interest on borrowings (Refer Note No. 29)	11.12	11.12	0.00#	0.00#
Other finance Costs	0.15	0.15	0.19	0.19
<b>Total</b>	<b>11.27</b>	<b>11.27</b>	<b>0.19</b>	<b>0.19</b>



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 23. Employee Benefits Expense

(₹ Crores)

Particulars	April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
Salaries and wages	66.02	16.07
Contribution to provident and other funds	1.33	0.49
Share based payments to employees	7.74	2.47
Staff welfare expenses	0.48	0.16
Gratuity expense (Refer Note 23.1)	0.40	0.12
Leave encashment	0.02	0.01
<b>Total</b>	<b>75.99</b>	<b>19.32</b>





360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

**23.1. Gratuity Abridged Disclosure Statement**

Particulars	2024-2025	2023-2024
Type of benefit	Gratuity	Gratuity
Country	India	India
Reporting currency	INR	INR
Reporting standard	Indian Accounting Standard 19 (Ind AS 19)	Indian Accounting Standard 19 (Ind AS 19)
Funding status	Funded	Funded
Starting of the year	01-04-2024	31-10-2023
Date of reporting	31-03-2025	31-03-2024
Period of reporting	12 Months	6 Months

Assumptions	2024-2025	2023-2024
Expected return on plan assets	6.73%	7.21%
Rate of discounting	6.73%	7.21%
Rate of salary increase	7.50%	7.50%
Rate of employee turnover	For service 4 years and below 15.00% p.a. For service 5 years and above 7.50% p.a.	For service 4 years and below 15.00% p.a. For service 5 years and above 7.50% p.a.
Mortality rate during employment	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Mortality rate after employment	N.A.	N.A.

Table showing change in the present value of projected benefit obligation	2024-2025	2023-2024
Present value of benefit obligation at the beginning of the year	1.28	1.01
Interest cost	0.09	0.04
Current service cost	0.35	0.10
Liability transferred in/ acquisitions	0.13	-
(Benefit paid directly by the employer)	(0.03)	-
Actuarial (gains)/losses on obligations - due to change in financial assumptions	0.08	0.02
Actuarial (gains)/losses on obligations - due to experience	(0.03)	0.11
<b>Present value of benefit obligation at the end of the year</b>	<b>1.87</b>	<b>1.28</b>

Table showing change in the fair value of plan assets	2024-2025	2023-2024
Fair value of plan assets at the beginning of the year	0.50	0.48
Interest income	0.04	0.02
(benefit paid from the fund)	-	-
Return on plan assets, excluding interest income	(0.00)	0.00
<b>Fair value of plan assets at the end of the year/ period</b>	<b>0.53</b>	<b>0.50</b>

Amount recognised in the balance sheet	2024-2025	2023-2024
(Present value of benefit obligation at the end of the year)	(1.87)	(1.28)
Fair value of plan assets at the end of the year	0.53	0.50
Funded status (surplus/ (deficit))	(1.34)	(0.78)
<b>Net (liability)/asset recognised in the balance sheet</b>	<b>(1.34)</b>	<b>(0.78)</b>

Net Interest cost for current year	2024-2025	2023-2024
Present value of benefit obligation at the beginning of the year	1.28	1.01
(fair value of plan assets at the beginning of the year)	0.50	0.48
<b>Net liability/(asset) at the beginning</b>	<b>0.78</b>	<b>0.53</b>



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

**23.1. Gratuity Abridged Disclosure Statement (Contd.)**

Particulars	2024-2025	2023-2024
Interest cost	0.09	0.04
(Interest income)	0.04	0.02
<b>Net interest cost for current year</b>	<b>0.05</b>	<b>0.02</b>

Expenses recognised in the statement of profit or loss for current year	2024-2025	2023-2024
Current service cost	0.35	0.10
Net interest cost	0.05	0.02
<b>Expenses recognised</b>	<b>0.40</b>	<b>0.12</b>

Expenses recognised in the other comprehensive income (OCI) for current year	2024-2025	2023-2024
Actuarial losses on obligation for the year	0.05	0.13
Return on plan assets, excluding interest income	0.00	(0.00)
<b>Net (income)/expense for the year recognised in oci</b>	<b>0.05</b>	<b>0.13</b>

Balance sheet reconciliation	2024-2025	2023-2024
Opening net liability	0.78	0.53
Expenses recognised in statement of profit or loss	0.40	0.12
Expenses recognised in OCI	0.05	0.13
Net liability/(asset) transfer in	0.13	-
(Benefit paid directly by the employer)	(0.03)	-
<b>Net liability/(asset) recognised in the balance sheet</b>	<b>1.33</b>	<b>0.78</b>

Category of assets	2024-2025	2023-2024
Insurance fund	0.53	0.50
<b>Total</b>	<b>0.53</b>	<b>0.50</b>

Other details	2024-2025	2023-2024
No of active members	114.00	92.00
Per month salary for active members	1.59	1.34
Weighted average duration of PBO	10.00	12.00
Average expected future service	8.00	8.00
Projected benefit obligation (PBO)	1.87	1.28
Prescribed contribution for next year (12 months)	1.60	1.12

Particulars	2024-2025	2023-2024
Net Interest Cost for Next Year	0.09	0.06

Expenses Recognised in the Statement of Profit or Loss for Next Year	2024-2025	2023-2024
Current Service Cost	0.46	0.34
Net Interest Cost	0.09	0.06
(Expected Contributions by the Employees)	-	-
<b>Expenses Recognised</b>	<b>0.55</b>	<b>0.40</b>



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

23.1. Gratuity Abridged Disclosure Statement (Contd.)

Maturity analysis of the benefit payments	2024-2025	2023-2024
1st following year	0.10	0.08
2nd following year	0.10	0.09
3rd following year	0.13	0.08
4th following year	0.16	0.10
5th following year	0.16	0.11
Sum of years 6 to 10	0.89	0.58
Sum of years 11 and above	2.28	1.60

Sensitivity analysis	2024-2025	2023-2024
PBO on current assumptions	1.87	1.28
Delta effect of +1% change in rate of discounting	(0.15)	(0.10)
Delta effect of -1% change in rate of discounting	0.17	0.11
Delta effect of +1% change in rate of salary increase	0.11	0.07
Delta effect of -1% change in rate of salary increase	(0.11)	(0.07)
Delta effect of +1% change in rate of employee turnover	(0.01)	(0.00)
Delta effect of -1% change in rate of employee turnover	0.00	0.00

The above mentioned plans are valued by independent actuaries using the projected unit credit method.



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 24. Other Expenses

(₹ Crores)

Particulars	April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
Operations and fund management expenses	2.56	0.40
Energy Cost	0.28	0.09
Insurance	-	0.01
Repairs & maintenance	0.07	0.02
Marketing, advertisement and business promotion expenses	5.17	3.57
Travelling & conveyance	3.07	0.58
Legal & professional fees	4.47	1.47
Communication	0.23	0.07
Software charges / Technology cost	1.08	1.43
Office & other expenses	2.95	0.36
Remuneration to Auditors :		
Audit fees (Net of GST input credit)	0.09	0.08
Certification expenses	-	-
Out of Pocket Expense	-	0.00#
Printing & Stationary	0.24	0.05
<b>Total</b>	<b>20.21</b>	<b>8.13</b>

#Amount Less than ₹ 1,00,000/-



**Note 25. Income taxes**

Disclosure pursuant to Income Taxes

(a) Major components of tax expense/ (income)		(₹ Crores)	
Sr. No.	Particulars	April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
	Statement of Profit and Loss:		
(a)	Profit and Loss section:		
	(i) Current Income tax :		
	Current income tax expense	41.98	15.24
	Tax expense in respect of earlier years	-	-
		41.98	15.24
	(ii) Deferred Tax:		
	Tax expense on origination and reversal of temporary differences	16.99	-
	Effect on deferred tax balances due to the change in income tax rate	-	-
		16.99	-
	<b>Income tax expense reported in the statement of profit or loss [(i)+(ii)]</b>	<b>58.97</b>	<b>15.24</b>
(b)	Other Comprehensive Income (OCI) Section:		
	(i) Items not to be reclassified to profit or loss in subsequent periods:		
	(A) Current tax expense/(income):		
	(B) Deferred tax expense/(income):		
	On re-measurement of defined benefit plans	0.01	0.03
	(ii) Items to be reclassified to profit or loss in subsequent periods:		
	(A) Current tax expense/(income):	-	-
	(B) Deferred tax expense/(income):	-	-
	<b>Income tax expense reported in the other comprehensive income [(i)+(ii)]</b>	<b>0.01</b>	<b>0.03</b>

## (b) Reconciliation of Income tax expense and accounting profit multiplied by domestic tax rate applicable in India:

Sr. No.	Particulars	April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
(a)	<b>Profit before tax</b>	236.57	88.17
	<b>Applicable tax rate</b>	25.17%	25.17%
(b)	Income tax expense at tax rates applicable to individual entities	59.54	22.18
(c)	(i) Tax on income subject to lower tax rate		
	(A) Gains on investments (including fair valuation)	(0.18)	-
(d)	(ii) Tax on Income exempt from Tax		
	(A) Income from Investments	(0.08)	-
	(iii) Tax on expense not tax deductible		
	(A) Expenses not allowable as tax deductible as per tax laws	0.04	-
	(iv) Tax effect on various other items	(0.35)	(6.94)
	<b>Total effect of tax adjustments [(i) to (iv)]</b>	<b>(0.57)</b>	<b>(6.94)</b>
(e)	<b>Tax expense recognised during the year</b>	<b>58.97</b>	<b>15.24</b>



## 360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

## Note 26. Earnings Per Share:

Basic and diluted earnings per share ["EPS"] computed in accordance with INDAS 33 'Earnings per share'.

Particulars		April 1, 2024 to March 31, 2025	October 31, 2023 to March 31, 2024
Face value of equity shares (in ₹) fully paid up		10.00	10.00
<b>BASIC</b>			
Profit after tax as per statement of profit and loss before Other Comprehensive Income (in ₹ Crore)	A	177.60	72.93
Weighted average number of shares issued	B	20,593,758	50,000
Basic EPS (in ₹)	A/B	86.24	14,586.20
<b>DILUTED</b>			
Profit after tax as per statement of profit and loss before Other Comprehensive Income	A	177.60	72.93
Weighted average number of shares issued	B	20,593,758	50,000
Add: Potential equity shares on account of conversion of employee stock option	C	-	-
Weighted average number of shares outstanding	D=B+C	20,593,758	50,000
Diluted EPS (in ₹)	A/D	86.24	14,586.20



The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's principal financial liabilities comprise Group entities borrowings, lease liability, other financial liability and trade payables. The Company's principal financial assets includes investments, loan to Group company, trade receivables and cash and cash equivalent, that derive directly from its operations of the Company. The Company has minimal exposure to market risk, credit risk and liquidity risk and same is overseen by Board on quarterly basis.

#### 27A.1. Credit Risk

##### 1) Cash and Bank, Trade receivables and Other receivables

Credit risk on balances and deposits with banks is limited as these balances are generally held with banks with high credit ratings and/or with capital adequacy ratio above the prescribed regulatory limits. Credit Risk on Trade receivables and Other receivables and Other Financial assets are considered very low.

#### 27B. Liquidity Risk

Liquidity risk refers to the risk that the Company may not be able to meet its short-term financial obligations. The Company manages liquidity risk by maintaining sufficient cash and marketable securities and by having access to funding through a inter corporate borrowing from group companies. The Company seeks to maintain flexibility in funding mix by way of sourcing the funds through inter company deposits to meet its business and liquidity requirements.

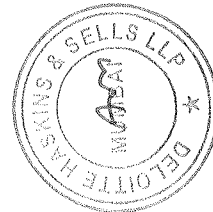
The following table shows the maturity profile of Financial liabilities:

The following table shows the maturity profile of Financial liabilities:							(₹ Crores)
	As at March 31, 2025						
Financial liabilities	Total	Less than 1 months	1 months to 6 months	6 months to 1 year	Between 1 to 5 years	5 years and above	
Trade Payables	16.49	1.52	14.97	-	-	-	
Borrowings (Other than Debt Securities)	169.14	-	169.14	-	-	-	
Other financial liabilities	5.14	0.00#	1.61	3.53	-	-	
Total	190.77	1.52	185.72	3.53	-	-	
	As at March 31, 2024						
Financial liabilities	Total	Less than 1 months	1 months to 6 months	6 months to 1 year	Between 1 to 5 years	5 years and above	
Trade Payables	10.32	0.94	9.38	-	-	-	
Borrowings (Other than Debt Securities)	0.26	-	-	0.26	-	-	
Other financial liabilities	71.50	-	-	-	-	-	
Total	82.08	0.94	80.88	0.26	-	-	

For Lease Liabilities maturity refer Note no. 10

#### 27C. Market Risk

The Company does not have exposure to any kind of market risk.



**Note 27. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)****27C.1. Currency Risk**

The Company does not run a proprietary trading position in foreign currencies and foreign currency denominated instruments. However the Company does have some exposure to foreign currencies by maintaining cash balance in currencies other than reporting/functional currencies.

The carrying amount of Financial assets and liabilities subject to foreign exchange risk for FY 2024 - 2025 are as below

Particulars	USD	KRW	HKD	Euro	CHF	GBP	SGD
Cash and Cash Equivalents	0.00#	0.00#	-	-	-	-	0.00#
Trade Payables	-	-	-	-	-	-	0.62

Below is the sensitivity analysis for the year considering 1% appreciation/(depreciation):

	As at March 31, 2025	As at March 31, 2024
Increase		
Impact on Profit and Loss after tax	0.00#	-
Impact on Equity	0.00#	-
Decrease		
Impact on Profit and Loss after tax	0.00#	-
Impact on Equity	0.00#	-
0.00# indicates less than (₹1,00,000/-)		

**27C.2. Other Price Risk (including Equity Linked Investments)**

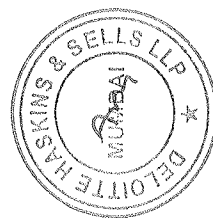
Other price risk is related to the change in market reference price of the investments which are fair valued and exposes the Company to price risks.

The carrying amount of financial assets and liabilities subject to price risk is as below:

Particulars	As at March 31, 2025	As at March 31, 2024
Financial Assets		
Investments	1,070.91	-
	1,070.91	-

Sensitivity to change in prices of the above assets and liabilities are measured on the following parameters

Investments in AIFs / MFs / Others	1% change in the NAV/price
Financial assets and liabilities including derivative assets and liabilities linked to equity index/ others	1% change in the underlying index or in value of the instruments as the case may be
Investments in Debt securities and Government Securities, Debt Securities issued (Liabilities), and interest rate derivatives linked to underlying interest/price movements in the interest bearing securities	0.25% change in yield over duration of the instruments considering PV(0.1) as a measure of change in value





## Note 27. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)

Below is the sensitivity analysis for the year :

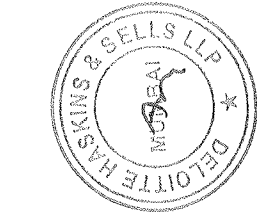
	2024-25	2023-24
Increase		
Impact on Profit and Loss after tax	8.01	-
Impact on Equity	8.01	-
Decrease		
Impact on Profit and Loss after tax	(8.01)	-
Impact on Equity	(8.01)	-

## 27D. Capital Management

The Company's capital management is intended to create value for shareholders. The assessment of capital level and requirements are assessed having regard to business strategies of the Company and regulatory capital requirements of its business.

## 27E. Category Wise Classification for applicable Financial Assets and Liabilities

Sr No.	Particulars	As at March 31, 2025		
		Measured at Amortised Cost	Measured At Fair Value through Profit or Loss (P/L)	Total
	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	2.28	-	2.28
(b)	Receivables			
	(i) Trade receivables	88.87	-	88.87
	(ii) Other receivables	0.65	-	0.65
(c)	Loans	45.21		45.21
(d)	Investments		1,070.91	1,070.91
(e)	Other financial assets	1.48		1.48
	<b>Total</b>	<b>138.49</b>	<b>1,070.91</b>	<b>1,209.40</b>
	<b>Financial Liabilities</b>			
(a)	(i) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
(b)	Lease Liabilities	16.49	-	16.49
		1.07		1.07
(c)	Borrowings (other than debt securities)	169.14	-	169.14
(d)	Other financial liabilities	5.14	-	5.14
	<b>Total</b>	<b>191.84</b>	<b>-</b>	<b>191.84</b>



## Note 27. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)

Sr No.	Particulars	As at March 31, 2024		
		Measure at Amortised Cost	Measured At Fair Value through Profit or Loss(P/L)	Total
	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	0.03	-	0.03
(b)	Receivables			
	(i) Trade receivables	69.61	-	69.61
	(ii) Other receivables	0.64	-	0.64
(c)	Loans	0.16	-	0.16
(d)	Other financial assets	0.00#	-	-
	<b>Total</b>	<b>70.44</b>	<b>-</b>	<b>70.44</b>
	<b>Financial Liabilities</b>			
(a)	(i) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10.32	-	10.32
(b)	Lease Liabilities	0.58	-	0.58
(c)	Borrowings (other than debt securities)	0.26	-	0.26
(d)	Other financial liabilities	71.50	-	71.50
	<b>Total</b>	<b>82.66</b>	<b>-</b>	<b>82.66</b>

## 27E.1. Fair values of financial instruments

The Company measures fair values using the following fair value hierarchy, which reflects the significance of the inputs used in making the measurements.

- Level 1: Inputs that are quoted market prices (unadjusted) in active markets for identical instruments. This include NAVs of the schemes of mutual funds.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data.
- Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs that are not observable and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The Company uses widely recognised valuation methods to determine the fair value of common and simple financial instruments, such as interest rate swaps, options, which use only observable market data as far as practicable. Observable prices or model inputs are usually available in the market for listed debt and equity securities, exchange-traded derivatives and simple OTC derivatives such as interest rate swaps.

## 27E.1a. Financial instruments measured at fair value – Fair value hierarchy

The following table analyses financial instruments measured at fair value at the reporting date, by the level in the fair value hierarchy into which the fair value measurement is categorised. The amounts are based on the values recognised in the statement of financial position. The fair values include any deferred differences between the transaction price and the fair value on initial recognition when the fair value is based on a valuation technique that uses unobservable inputs.

Financial instruments measured at fair value	Recurring fair value measurements at 31.03.2025		
	Level 1	Level 2	Level 3
<b>Financial Assets</b>			<b>Total</b>
Investments in Equity Shares *	-	-	5.04
Investments in Alternate Investment Funds #	-	-	1,065.87
<b>Total Assets</b>	-	-	<b>1,070.91</b>



## Note 27. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)

Financial Instruments measured at fair value	Recurring fair value measurements at 31.03.2024		
	Level 1	Level 2	Level 3
Financial Assets			
Investments in Equity Shares *	-	-	-
Investments in Alternate Investment Funds #	-	-	-
Total Assets	-	-	-

\* The fair values of unlisted equity are determined basis the independent third party valuations.

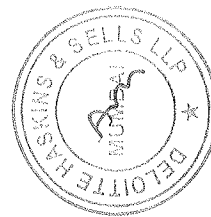
# The fair values of these investments are determined basis the NAV published by the funds.

## Reconciliation of Level 3 fair value measurements

Particulars	As at March 31, 2025	As at March 31, 2024
Opening Balance	-	-
Total gains or losses		
- in profit or loss	0.99	-
MTM Gain / ( Loss )	68.94	-
Purchases	1,012.69	-
Disposal/ Settlements	(11.70)	-
Transfer out of Level 3	-	-
Closing Balance	1,070.91	-

## 27E.1b. Fair value of financial assets and financial liabilities measured at amortised cost

Financial Assets and liabilities which are measured at amortised cost for which fair values are disclosed	As at March 31, 2025		October 31, 2023 to March 31, 2024	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Financial Assets				
Cash and cash equivalents	2.28	2.28	0.03	0.03
Receivables				
(i) Trade receivables	88.87	88.87	69.61	69.61
(ii) Other receivables	0.65	0.65	0.64	0.64
Loans	45.21	45.21	0.16	0.16
Other financial assets	1.48	1.48	0.00#	0.00#
Financial Liabilities				
(i) Trade payables				
(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	16.49	16.49	10.32	10.32
Lease liabilities	1.07	1.07	0.58	0.58
Borrowings (other than debt securities)	169.14	169.14	0.26	0.26
Other financial liabilities	5.14	5.14	71.50	71.50



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

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Notes forming part of Financial Statements for the year ended March 31, 2025

Note 27. Disclosure Pursuant to Ind AS 107 "Financial Instruments: Disclosures" (contd.)

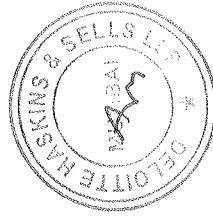
**Financial assets measured at amortised cost:**

The carrying amounts of cash and cash equivalents and other bank balances, investments, trade and other receivables, loans and other financial assets are considered to be the same as their fair values due to their short term nature.

**Financial liabilities measured at amortised cost:**

The carrying amounts of trade payables, borrowings and other financial liabilities are considered to be the same as their fair values due to their short term nature.

Other financial liabilities includes those nature of liabilities whose fair value approximates to amortised cost.



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED  
CIN:U66300MH2023PLC413099  
Notes forming part of Financial Statements for the year ended March 31, 2025

Note 28. Capital, Other Commitments and Contingent Liabilities at Balance Sheet date:

Capital and Other Commitments

(₹ Crores)		
Particulars	As at March 31, 2025	As at March 31, 2024
Commitments to contribute funds for the acquisition of property, plant and equipment and intangible assets	0.04	-
Commitments on investments	279.59	-
Total	279.63	-



Note 29. Related Party Disclosures:

a) List of Related Parties\*:

Nature of Relationship	Name of Party
Director/ Key Managerial Personnel	Mr. Sameer Nath, Whole-time Director
	Mr. Yatin Shah, Non-Executive Director
	Mr. Anshuman Maheshwary, Non-Executive Director
	Mr. Niraj Murarka, Non-Executive Director
	Mr. Raghav Iyengar, Non-Executive Director
	Mr. Mayur Sheth, Chief Financial Officer
	Ms. Nikita Shah, Company Secretary
Holding Company	360 ONE WAM Limited
Fellow Subsidiaries	360 ONE Prime Limited
	360 ONE Investment Adviser and Trustee Services Limited
	360 ONE Distribution Services Limited (formerly known as IIFL Wealth Distribution Services Limited)
	360 ONE IFSC Limited
	360 ONE Portfolio Managers Limited
	360 ONE Asset Management Limited
	360 ONE Asset Trustee Limited
	360 ONE Foundation
	MAVM Angels Network Private Limited
	360 ONE Private Wealth (Dubai) Private Limited
	360 ONE INC.
	360 ONE Asset Management (Mauritius) Limited
	360 ONE Capital Pte. Limited
	360 ONE Capital (Canada) Limited
	Moneygoals Solutions Limited [wef February 06, 2025]
	Banayantree Services Limited (Stepdown Subsidiary of holding Company) [wef February 06, 2025]

\*The above list includes related parties with whom the transactions have been carried out during the year.



Note 29. Related Party Disclosures:

b) Significant Transactions with Related Parties & Disclosures for the year ended March 31, 2025

					(₹ Crores)
Nature of Transaction	Director/ Key Managerial Personnel	Holding Company	Fellow Subsidiaries	Other Related Parties	Total
<b>Investment From Holding Company</b>					
360 ONE WAM Limited	-	820.00	-	-	820.00
	-	(0.05)	-	-	(0.05)
<b>ICD Taken</b>					
360 ONE WAM Limited	-	1,216.03	-	-	1,216.03
	-	(0.25)	-	-	(0.25)
<b>ICD Repaid</b>					
360 ONE WAM Limited	-	1,047.14	-	-	1,047.14
	-	-	-	-	-
<b>Other funds Paid</b>					
360 ONE Asset Management Limited	-	-	0.13	-	0.13
	-	-	-	-	-
360 ONE Portfolio Managers Limited	-	-	1.14	-	1.14
	-	-	-	-	-
360 ONE WAM Limited	-	7.74	-	-	7.74
	-	-	-	-	-
<b>Other funds received</b>					
360 ONE Asset Management Limited	-	-	0.00#	-	0.00#
	-	-	-	-	-
360 ONE Distribution Services Limited (formerly known as IIFL Wealth Distribution Services Limited)	-	-	0.00#	-	0.00#
	-	-	-	-	-
360 ONE Investment Adviser and Trustee Services Limited	-	-	0.00#	-	0.00#
	-	-	-	-	-
360 ONE Portfolio Managers Limited	-	-	0.03	-	0.03
	-	-	-	-	-
MAVM Angels Network Private Limited	-	-	0.09	-	0.09
	-	-	-	-	-
<b>Purchase of Investments</b>					
360 ONE Portfolio Managers Limited	-	-	8.16	-	8.16
	-	-	-	-	-
360 ONE Prime Limited	-	-	184.28	-	184.28
	-	-	-	-	-
360 ONE WAM Limited	-	123.87	-	-	123.87
	-	-	-	-	-
<b>ICD Given</b>					
360 ONE Portfolio Managers Limited	-	-	369.83	-	369.83
	-	-	-	-	-
360 ONE Prime Limited	-	-	71.06	-	71.06
	-	-	-	-	-
360 ONE WAM Limited	-	107.56	-	-	107.56
	-	-	-	-	-
<b>Interest Expense on ICD</b>					
360 ONE WAM Limited	-	11.12	-	-	11.12
	-	(0.00)#	-	-	(0.00)#
<b>Interest Income on ICD given</b>					
360 ONE Portfolio Managers Limited	-	-	4.33	-	4.33
	-	-	-	-	-
360 ONE Prime Limited	-	-	0.70	-	0.70
	-	-	-	-	-
360 ONE WAM Limited	-	2.10	-	-	2.10
	-	-	-	-	-
<b>Allocation/Reimbursement of Expenses Paid</b>					
360 ONE WAM Limited	-	1.15	-	-	1.15
	-	-	-	-	-
<b>Allocation/Reimbursement of Expenses Received</b>					
360 ONE Asset Management Limited	-	-	0.15	-	0.15
	-	-	-	-	-
<b>Fees Earned for services (including Brokerage) rendered</b>					
Anshuman Maheshwary	0.00#	-	-	-	0.00#
	-	-	-	-	-
<b>Fees/Expenses incurred/Reimbursed For Services Procured</b>					
360 ONE Capital Pte. Ltd	-	-	3.63	-	3.63
	-	-	-	-	-
360 ONE Distribution Services Limited (formerly known as IIFL Wealth Distribution Services Limited)	-	-	1.73	-	1.73
	-	-	-	-	-
360 ONE WAM Limited	-	2.31	-	-	2.31
	-	-	-	-	-
<b>Consideration of AIF (CAT II) Business</b>					
360 ONE Asset Management Limited	-	-	71.50	-	71.50
	-	-	-	-	-
<b>Amt recd due to Debtors Realisation of AIF (CAT II) Business</b>					
360 ONE Asset Management Limited	-	-	69.27	-	69.27
	-	-	-	-	-
<b>Investment in Management Rights</b>					
MAVM Angels Network Private Limited	-	-	0.11	-	0.11
	-	-	-	-	-
<b>Purchase of Investments</b>					
360 ONE Asset Management Limited	-	-	6.02	-	6.02
	-	-	-	-	-
<b>ICD Received Back</b>					
360 ONE Portfolio Managers Limited	-	-	369.83	-	369.83
	-	-	-	-	-
360 ONE Prime Limited	-	-	71.06	-	71.06
	-	-	-	-	-
360 ONE WAM Limited	-	62.56	-	-	62.56
	-	-	-	-	-

Note: Amounts in brackets represents previous year's figures

#Amount Less than ₹ 1,00,000/-



(c) Amount due to / from related parties (Closing Balances)					(₹ Crores)
Nature of Transaction	Director/ Key Managerial Personnel	Holding Company	Fellow Subsidiaries	Other Related Parties	Total
Closing Balance					
ICD Taken Outstanding					
360 ONE WAM Limited	-	169.14	-	-	169.14
	-	(0.25)	-	-	(0.25)
ICD Given Outstanding					
360 ONE WAM Limited	-	45.00	-	-	45.00
	-	-	-	-	-
Trade Payables					
360 ONE Distribution Services Limited (formerly known as IIFL Wealth Distribution Services Limited)	-	-	0.28	-	0.28
	-	-	-	-	-
360 ONE WAM Limited	-	0.35	-	-	0.35
	-	-	-	-	-
Trade Receivables					
360 ONE Capital Pte. Ltd	-	-	0.62	-	0.62
	-	-	-	-	-
Sundry Payables					
360 ONE WAM Limited	-	1.60	-	-	1.60
	-	(0.00)#	-	-	(0.00)#
Sundry Receivables					
360 ONE Asset Management Limited	-	-	0.34	-	0.34
	-	-	-	-	-
360 ONE Portfolio Managers Limited	-	-	1.14	-	1.14
	-	-	-	-	-
360 ONE Distribution Services Limited (formerly known as IIFL Wealth Distribution Services Limited)	-	-	0.00#	-	0.00#
	-	-	-	-	-
Anshuman Maheshwary	0.00#	-	-	-	0.00#
	-	-	-	-	-

Note: Amounts in brackets represents previous year's figures  
#Amount Less than ₹ 1,00,000/-





360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 30.1 : Maturity analysis of assets and liabilities as at March 31, 2025

(₹ Crores)

SR. No.	Particulars	Within 12 months	After 12 months	Total
	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	2.28	-	2.28
(b)	Receivables			
	(I) Trade receivables	88.87	-	88.87
	(II) Other receivables	0.65	-	0.65
(c)	Loans	45.07	0.14	45.21
(d)	Investments	1,070.91	-	1,070.91
(e)	Other financial assets	1.48	0.00#	1.48
<b>2</b>	<b>Non-Financial Assets</b>			
(a)	Current tax assets (net)	-	39.64	39.64
(b)	Property, plant and equipment	-	2.53	2.53
(c)	Other intangible assets	-	4.88	4.88
(d)	Right to use	-	1.04	1.04
(e)	Other non-financial assets	4.30	1.22	5.52
	<b>Total Assets</b>	<b>1,213.56</b>	<b>49.45</b>	<b>1,263.01</b>
	<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>			
(a)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	16.49	-	16.49
(b)	Lease Liabilities	0.37	0.70	1.07
(c)	Borrowings (other than debt securities)	169.14	-	169.14
(d)	Other financial liabilities	5.14	-	5.14
<b>2</b>	<b>Non-Financial Liabilities</b>			
(a)	Current tax liabilities (net)	41.98	-	41.98
(b)	Provisions	1.34	0.07	1.41
(c)	Deferred tax liabilities (net)	-	16.99	16.99
(d)	Other non-financial liabilities	13.75	-	13.75
	<b>Total Liabilities</b>	<b>248.21</b>	<b>17.76</b>	<b>265.97</b>



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 30.2 : Maturity analysis of assets and liabilities as at March 31, 2024

(₹ Crores)

SR. No.	Particulars	Within 12 months	After 12 months	Total
	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	0.03	-	0.03
(b)	Receivables			
	(I) Trade receivables	69.61	-	69.61
	(II) Other receivables	0.64	-	0.64
(c)	Loans	-	0.16	0.16
<b>2</b>	<b>Non-Financial Assets</b>			
(a)	Property, plant and equipment	-	1.50	1.50
(b)	Other intangible assets	-	5.06	5.06
(c)	Right to use	-	0.56	0.56
(d)	Other non-financial assets	0.18	5.24	5.42
	<b>Total Assets</b>	<b>70.46</b>	<b>12.52</b>	<b>82.98</b>
	<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>			
(a)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	10.32	-	10.32
(b)	Lease Liabilities	0.20	0.38	0.58
(c)	Borrowings (other than debt securities)	0.26	-	0.26
(d)	Other financial liabilities	71.50	-	71.50
<b>2</b>	<b>Non-Financial Liabilities</b>			
(a)	Provisions	0.78	0.06	0.84
	<b>Total Liabilities</b>	<b>83.06</b>	<b>0.44</b>	<b>83.50</b>



**Note 31: Business Combination under Common Control**

360 ONE Alternates Asset Management Limited had acquired a portion of business from 360 ONE Asset Management Limited consisting of management of Alternative Investment Funds for Category I and II, in its capacity of acting as an investment manager including the Co-investment Portfolio Management Business ("Co invest PMS") in the capacity of a co-investment portfolio manager. This transfer of business undertaking is made through business transfer agreement with an effective date of April 01, 2024.

The company has accounted for the common control transaction as per Appendix C of IND AS 103, "Business Combination". In accordance with requirement of the standard, the company has calculated Capital Reserve arising from the Business Combination. The Capital Reserve has been calculated with the record date for business combination being April 01, 2024.

The summarised results are here as under:

(a) **Summary of Net Assets Acquired under Business Combination**

Sr.no	Particulars	(₹ Crores)
	<b>Financial assets</b>	<b>Amount</b>
(i)	Trade Receivables	69.61
(ii)	Other Receivables	0.64
(iii)	Loans	0.16
	<b>Non-Financial Assets</b>	
(iv)	Property, Plant and Equipment	1.50
(v)	Other Intangible assets	5.06
(vi)	Right to Use Asset	0.56
(vii)	Other non-financial assets	5.42
	<b>Total Assets (A)</b>	<b>82.94</b>
	<b>Financial Liabilities</b>	
(viii)	Trade Payables	10.25
(xi)	Financial Lease Obligation	0.58
	<b>Non-Financial Liabilities</b>	
(x)	Provisions	0.84
	<b>Total Liabilities (B)</b>	<b>11.66</b>
	<b>Net Assets (A-B)</b>	<b>71.28</b>
	<b>Purchase Consideration on account of Acquisition (C)</b>	<b>71.50</b>
	<b>Capital Reserve on account of Acquisition (C-A+B)</b>	<b>(0.22)</b>

(b) **Summary of results of 360 ONE Alternates Asset Management Limited from 31 October 2023 to 31 March 2024 on account of Business Combination**

Sr.no	Revenue from operations	(₹ Crores)
(i)	Fees and commission Income	Amount
(i)	<b>Total Revenue from operations</b>	<b>117.72</b>
(ii)	Other Income	117.72
(iii)	<b>Total Income (I+II)</b>	<b>0.00#</b>
	<b>Expenses</b>	<b>117.72</b>
(i)	Finance Costs	
(ii)	Fees and commission expense	0.19
(iii)	Employee Benefits Expense	1.31
(iv)	Depreciation, amortisation and impairment	19.33
(v)	Others expenses	0.60
(iv)	<b>Total Expenses (IV)</b>	<b>7.78</b>
(V)	Profit before tax	29.20
(VI)	Tax Expense:	88.52
	(1) Current Tax	-
	(2) Deferred Tax	15.24
(VII)	Profit for the period from 31 October 2023 to 31 March 2024	-
(VIII)	Other Comprehensive Income	73.28
	(1) Items that will not be reclassified to profit or loss	
	(2) Income tax relating to items that will not be reclassified to profit or loss	(0.13)
	Total Other Comprehensive Income	0.03
	<b>Total Comprehensive Income for the period</b>	<b>(0.10)</b>
		<b>73.18</b>

(c) **Movement in Net Assets and Capital Reserve**

(i)	Net Assets as on 31 March 2024	(₹ Crores)
(ii)	Net Assets as on 31 October 2023	71.28
(iii)	Movement in Net Assets	39.25
		32.03
(iv)	Capital Reserve as on 31 October 2023	
(v)	Capital Reserve as on 31 March 2024	-32.25
(vi)	Movement in Capital Reserve	-0.22
		32.03



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED  
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Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 31: Business Combination under Common Control (Contd.)**

With an intent to consolidate and better manage operations & regulatory risks of the AMC business, 360 ONE Alternates Asset Management Limited and 360 ONE Asset Management Limited has entered into a contract wherein 360 ONE Alternates Asset Management Limited had acquired a portion of business from 360 ONE Asset Management Limited consisting of management of Alternative Investment Funds for Category I and II, in its capacity of acting as an investment manager including the Co-investment Portfolio Management Business ("Co invest PMS") in the capacity of a co-investment portfolio manager. This transfer of business undertaking is made through business transfer agreement with an effective date of April 01, 2024.

Inter alia upon the Scheme becoming effective:

- 360 ONE Asset Management Limited shall deal only in Mutual Fund and Category III AIF businesses
- The CO-PMS and AIF CAT I and CAT II business shall stand transferred to the 360 ONE Alternates Asset Management Limited from the effective date 1 April 2024 for all future purposes.

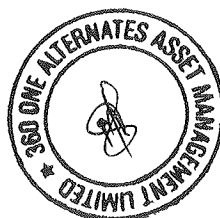
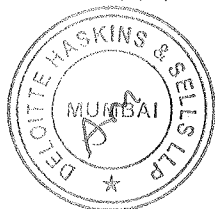
The details of the transaction and restatement are given below:

(₹ Crores)	
Particulars	Amount
Net Assets Acquired	71.28
Purchase Consideration Paid	71.50
Capital Reserve on account of acquisition	(0.22)

The summarised results of the operations are here as under:

(₹ Crores)			
Sr No.	Particulars	As at March 31, 2024	As at March 31, 2024
		Restated	Previously published
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	0.03	0.03
(b)	Receivables		
(i)	Trade receivables	69.61	-
(ii)	Other receivables	0.64	-
(c)	Loans	0.16	-
(d)	Investments	-	-
(e)	Other financial assets	0.00#	0.00#
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Current tax assets (net)	-	-
(b)	Property, plant and equipment	1.50	-
(c)	Other intangible assets	5.06	-
(d)	Right of Use Assets	0.56	-
(e)	Other non-financial assets	5.42	0.01
	<b>Total Assets</b>	<b>82.98</b>	<b>0.04</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Payables		
(i)	Trade payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	10.32	0.08
(b)	Lease Liabilities	0.58	-
(c)	Borrowings (other than debt securities)	0.26	0.26
(d)	Other financial liabilities	71.50	-
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (net)	-	-
(b)	Provisions	0.84	-
(c)	Deferred tax liabilities (net)	-	-
(d)	Other non-financial liabilities	-	0.00#
<b>3</b>	<b>EQUITY</b>		
(a)	Equity share capital	0.05	0.05
(b)	Other equity	(0.57)	(0.35)
	<b>Total Liabilities and Equity</b>	<b>82.98</b>	<b>0.04</b>

#Amount Less than ₹ 1,00,000/-



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

Note 31 Business combination (Contd.)

(₹ Crores)

Sr No.	Particulars	October 31, 2023 to March 31, 2024	October 31, 2023 to March 31, 2024
		Restated	Previously published
1	Revenue from operations		
(a)	Fees and commission income	117.72	-
	Total revenue from operations	117.72	-
2	Other income	0.00#	-
3	Total income (1+2)	117.72	-
	Expenses		
(a)	Finance costs	0.19	0.01
(b)	Fees and commission expenses	1.31	-
(c)	Impairment on financial instruments	-	-
(d)	Employee benefits expense	19.32	-
(e)	Depreciation, amortisation and impairment	0.60	-
(f)	Other expenses	8.13	0.34
4	Total expenses	29.55	0.35
5	Profit before tax (3-4)	88.17	(0.35)
6	Tax expense:		
(a)	Current tax	15.24	-
(b)	Deferred tax	-	-
7	Profit for the period (5-6)	72.93	(0.35)
8	Other comprehensive income/(loss)		
(a)	(i) Items that will not be reclassified to profit or loss		
	- Remeasurements of Employee Benefits	(0.13)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.03	-
	Subtotal (a)	(0.10)	-
(b)	(i) Items that will be reclassified to profit or loss		
	- Foreign currency translation reserve	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Subtotal (b)	-	-
	Other comprehensive income (a+b)	(0.10)	-
9	Total comprehensive income/(loss) for the year (7+8) (Comprising profit and other comprehensive income for the year)	72.83	(0.35)
10	Earnings per equity share		
	Basic (Rs.)	14,586.20	(6.97)
	Diluted (Rs.)	14,586.20	(6.97)

#Amount Less than ₹ 1,00,000/.



360 ONE ALTERNATES ASSET MANAGEMENT LIMITED

CIN:U66300MH2023PLC413099

Notes forming part of Financial Statements for the year ended March 31, 2025

**Note 32. Segment Reporting**

In the opinion of the management, there is only one reportable business segment - Asset Management business as envisaged by Ind AS 108 'Operating Segments', as prescribed under section 133 of the Act. Accordingly, no separate disclosure for segment reporting is required to be made in the financial statements of the Company. Secondary segment based on geography has not been presented as the Company operates primarily in India and the Company perceives that there is no significant difference in its risk and returns in operating from different geographic areas within India.

**Note 33: Other Statutory Information**

1. No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, as at March 31, 2025.
2. The Company is not a declared wilful defaulter by any bank or financial Institution or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, during the year ended March 31, 2025.
3. The Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2025.
4. There have been no transactions which have not been recorded in the books of accounts, that have been surrendered or disclosed as income during the year ended March 31, 2025, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended March 31, 2025.
5. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
  - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
6. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
7. The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended March 31, 2025.
8. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
9. Considering that the company is in the business of asset management, the analytical ratios related to Capital to Risk Weighted Assets Ratio (CRAR), Tier I CRAR, Tier II CRAR and Liquidity Coverage Ratios are not applicable
10. The Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

**Note 34. Subsequent Events**

There were no subsequent events from the date of financial statements till the date of adoption of accounts.

**Note 35. Approval of Financial Statements**

The financial statements were approved for issuance by the Board of Directors on April 22, 2025.

**Note 36.** The previous year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors





Sameer Nath  
Whole-time Director  
DIN: 07551506



Raghav Iyengar  
Director  
DIN: 07160750



Mayur Sheth  
Chief Financial Officer



Nikita Shah  
Company Secretary  
Membership No. A26447

Place : Mumbai  
Date: April 22, 2025