

# USERS NOT BEING ABLE TO AVAIL NETWORK SERVICES 5G update issue: DoT to meet Google, other handset makers

**Manufacturers yet to provide software update**

**JATIN GROVER**  
New Delhi, February 8

IT'S BEEN FOUR months since 5G services were rolled out by the country's top two telecom service providers, but subscribers using Google Pixel phones, and certain variants of Xiaomi, Poco, Vivo, and Oppo are still not able to avail the services despite having a 5G handset. The reason being that the manufacturers have still not provided for a software update, which makes the services compatible with the handsets.



## COMPATIBILITY ISSUES

- Software update makes the services compatible with the handsets
- DoT may set a deadline for device makers to provide necessary update
- DoT to assess why there's been a delay in providing the software update
- A meeting was also held in Oct 2022 and DoT gave operators till December to fix the update issue

According to India Cellular and Electronics Association (ICEA), there are about 110 million 5G-enabled activated smartphones in the country. Further, there are more than 200 models of 5G smartphones across brands like Apple, Samsung, Lava, Vivo, OnePlus, etc. While other smartphone brands have most of their smartphones compatible with 5G, Google has not issued the update on its Pixel smartphones to its users in the country. "We have been actively working with Indian carriers on the various requirements that go into provisioning 5G and look forward to rolling this out for Pixel 7, Pixel 7 Pro and Pixel 6a in Q1 2023 (January-March)," Google said. Last month, Pixel released the beta software update for 5G under which users who have access to the beta update programme can test the 5G services

support across the portfolio as and when the network is rolled out in more and more cities to drive 5G growth in India," said Muralikrishnan B, president at Xiaomi India. "In our approach to enable 5G, we will ensure that 5G is interoperable with earlier 4G/3G networks so that users get a seamless experience," he added. A Vivo spokesperson said, "Vivo has launched around 20 5G enabled smartphones in the Indian market. We have provided 5G updated software for all the models supporting both NSA and SA mode in November 2022." While Oppo could not be reached for comments immediately, queries sent to Poco did not elicit any response till the time of going to the press. When a user asked Xiaomi with regard to 5G update on Mi10i, the company's customer care responded, "Qualcomm is not recommending support of 5G SA and there is no plan to provide Jio 5G support", according to the screenshot shared. Mi10i is powered by Qualcomm Snapdragon 750 5G processor. As per Qualcomm's official releases, both its processors like Snapdragon 750G and 865 chipsets support both non-standalone and standalone 5G architectures.

On 5G update for Reno6 Pro, last week, Oppo said, "the 5G connectivity for Oppo Reno6 Pro will be enabled in the upcoming software update". "The awareness regarding the 5G software update on smartphones among consumers is super low. Majority of the users have no idea about how transition from 4G to 5G will happen. The onus to create awareness lies on the companies," said Tarun Pathak, research director at Counterpoint.

# Hiring activity in e-recruitment space dips 2% in Jan

**PRESS TRUST OF INDIA**  
Mumbai, February 8

**HIRING ACTIVITY** IN the e-recruitment white-collar space in January witnessed a 2% year-on-year decline mainly due to slowdown in sectors, including IT, telecom, manufacturing and healthcare, a report said on Wednesday. E-recruitment refers to the process of employing talents using various online sources. Demand for jobs in production and manufacturing declined by 8% as did in healthcare (7%), IT hardware and software (7%), telecom (5%) and banking, financial services and insurance (3%), according to Foundit (formerly Monster) Insights Tracker (fit) for January 2023.

While IT faces a lull due to global macro conditions and course correction from last year's hiring surge, production hiring was impacted due to cost pressures and a rise in input prices. The BFSI sector, which had continuously witnessed positive hiring numbers, has noted a marginal dip of 1% annually, the report said.

		Quarter Ended			Nine Months Ended		Year Ended
Sl. No.	Particulars	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	121,603.19	114,739.41	103,500.92	343,704.50	295,325.07	399,722.58
2	Net Profit for the Period / Year Before Tax, Exceptional and / or Extraordinary items	22,921.08	15,221.71	14,630.64	50,801.75	21,737.78	37,811.00
3	Net Profit for the Period / Year Before Tax after Exceptional and / or Extraordinary items	22,921.08	15,221.71	14,630.64	50,801.75	21,737.78	37,811.00
4	Net Profit for the Period / Year After Tax after Exceptional and / or Extraordinary items	17,012.63	11,642.13	10,810.50	38,355.28	16,122.29	28,073.18
5	Total Comprehensive Income for the Period [(Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	Refer Note (ii)	Refer Note (ii)	Refer Note (ii)	Refer Note (ii)	Refer Note (ii)	Refer Note (ii)
6	Paid up Equity Share Capital	125,430.61	125,367.12	114,788.93	125,430.61	114,788.93	125,202.77
7	Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	299,414.09
8	Securities Premium Account	138,870.51	138,653.77	94,493.58	138,870.51	94,493.58	138,416.91
9	Net worth (excluding Revaluation Reserve & Intangibles)	438,126.93	419,584.81	332,515.55	438,126.93	332,515.55	397,281.76
10	Outstanding redeemable preference shares	-	-	-	-	-	-
11	Debt Equity Ratio	0.23	0.19	0.46	0.23	0.46	0.29
12	Earnings Per Share (Face Value of ₹ 10 each) for continuing & discontinued Operations, (for quarter and 9 months ended, not annualised)						
(i)	Basic (₹)	1.36	0.93	0.94	3.06	1.41	2.43
(ii)	Diluted (₹)	1.34	0.92	0.93	3.04	1.39	2.40
13	Capital Redemption Reserve	-	-	-	-	-	-
14	Total debts to total assets	8.61%	7.83%	11.03%	8.61%	11.03%	9.71%

**Notes:**  
(i) The above is an extract of the detailed format of quarter / nine months ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the quarter / nine months ended financial results are available on the websites of the Stock Exchange viz., [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and also on the bank's website [www.equitasbank.com](http://www.equitasbank.com).  
(ii) Information related to the total comprehensive income for the period and other comprehensive income are not furnished as IndAS is not yet made applicable to Bank.  
**Place : Chennai**  
**Date : February 8, 2023**  
**For Equitas Small Finance Bank Limited**  
**sd. VASUDEVAN PN, Managing Director and Chief Executive Officer**

# JOSEPH ANANTHARAJU, EXECUTIVE VC & CEO - PES, HAPPIEST MINDS

## 'When it's a strategic fit, we do not hesitate from acquisition'

Mid-sized IT services firm Happiest Minds Technologies reported a year-to-date revenue growth of 26% in constant currency and Ebitda of 26.3% during Q3, above its guidance for the year. Joseph Anantharaju, executive vice chairman and CEO - product engineering services, Happiest Minds, talks about the company's acquisitions strategy, return to office plans and demand environment in an interview with Ayushman Baruah. Excerpts:

from making an offer. How do you see the demand environment in Q4 and the subsequent quarters? We see customers continue spending on their digital initiatives, which we don't see as a discretionary budget but a mandatory or strategic one. At the same time, customers are keeping a very close watch on the macroeconomic environment, which continues to remain dynamic to ensure they can react quickly and adjust. Separately, some of our customers are also breaking up and releasing budgets to owners either quarterly or half yearly to avoid front-loaded investment or spending.

impact from amongst the people who joined us remotely and worked remotely with absolutely no connect to the organisation, colleagues, managers and peers. We must balance customer satisfaction and the well-being of our people. If you recollect, we were one of the very few companies who had a work from home and flexible work timings policy even before Covid. We would like to go back to those once we have people working from office.

What are some of the technologies that clients are investing in? Some of the initial digital technologies - cloud, mobile, analytics, big data, etc., - have become a core part of many of our customer's technology stack and infrastructure. They are in the process of adopting some of the technologies that gained traction a few years back like automation, low-code no code platforms, cybersecurity, internet of things, robotics, etc. When looking into the future, customers are playing with newer technologies like blockchain, Web3.0, metaverse, etc, to identify compelling use cases and implementations.

What type and size of deals are you focusing on? From inception, one of the strategies that have worked well for us is Land and Expand. We typically break into many of our large customers by helping them with some point needs around complex technology issues or strategic business problems by carrying out discovery, consulting assignments or doing proof-of-concepts (POCs) to demonstrate the viability of solutions. We then continue to do larger implementation and also expand into multiple business units over a period. This has led to a consistent increase in our average customer revenue over the last few years.

What is your return-to-office plan? We are targeting to have all our staff return to working from office starting April 1. We strongly believe that in-person interaction and working from office are required to help us build and sustain our culture, which is a critical differentiator for us. Our assessment of attrition shows that we have had the maximum

Can we expect to see more such acquisitions? When it comes to acquisitions, we are consistently looking at possible candidates and constantly in touch with our advisors and management of the prospective sellers. The process is slow and time consuming, and our filters on cultural alignment, technology or domain focus, growth and profitability focus make it that much more difficult. When all of these are met, realistic valuation and expectations is another threshold to cross. That said, we are constantly evaluating possibilities and when we see a strategic fit and value, we do not hesitate



# EY announces 11 finalists for 24th EOY awards

**FE BUREAU**  
New Delhi, February 8

**PROFESSIONAL SERVICES ORGANISATION** EY on Wednesday announced the selection of 11 entrepreneurs in India as the finalists for its 24th EY Entrepreneur of the Year India (EOY) 2022 Awards. These have been selected from over 250 nominations and will be felicitated at an awards banquet to be held on February 23 in New Delhi. "These 11 finalists and the lifetime achievement winner have a combined revenue of over ₹2 trillion, employ over

The 11 finalists, having a combined revenue of over ₹2 trillion, were identified by a jury led by KV Kamath 80,000 people with over ₹5 trillion in market capitalisation, reflecting the scale and trust they have built over the years," EY said in a statement. "Our finalists are contributing to the country's development by creating enduring profitable enterprises, generating

employment, entering new domestic and global markets, and are spearheading sustainability in their businesses." A seven-member jury led by KV Kamath, former chairman, ICICI Bank, hand-picked them. The panel includes Harsh Mariwala (founder & chairman, Marico), Anjali Bansal, chairperson, Avaana Capital), Anand Dixit (Asia Head Private Equity, Blackstone) Anish Shah (MD & CEO, Mahindra Group), Sunish Sharma (managing partner & founder, Kedaara Capital), and Ireena Vittal (independent director on boards of GCPL, HDFC, Compass and Wipro).

**360 ONE WAM LIMITED** (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)  
**CIN:** L74140MH2008PLC177884  
**Regd. Office:** IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013.  
**Tel:** (91-22) 4876 5600 | **Fax:** (91-22) 4646 4706  
**Email id:** [secretarial@iiflw.com](mailto:secretarial@iiflw.com) | **Website:** [www.360.one](http://www.360.one)

## NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 4<sup>th</sup> Extraordinary General Meeting for the financial year 2022-23 ("EGM") of 360 ONE WAM LIMITED (formerly known as IIFL Wealth Management Limited) ("Company") will be held on Thursday, March 2, 2023, at 12:30 p.m. (IST), through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without physical presence of the Members at a common venue, to transact the businesses specified in the Notice convening the EGM ("EGM Notice") in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015") read with General Circular No. 11/2022 dated December 28, 2022 and all other applicable circulars issued by Ministry of Corporate Affairs ("MCA") in this regard and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and all other applicable circulars issued by Securities and Exchange Board of India ("SEBI") in this regard (collectively referred as "MCA and SEBI Circulars").

In accordance with the MCA and SEBI Circulars, the EGM Notice is sent only by electronic mode to those Members whose e-mail addresses were registered with the Company / Depositories. Members may note that the EGM Notice is also available on the website of the Company i.e. [www.360.one](http://www.360.one) and websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively and on the website of Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com). The dispatch of the EGM Notice through e-mails is completed on February 8, 2023.

In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations, 2015, read with Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, the Company is providing the facility to its Members to exercise their right to vote by electronic means on the business(es) specified in the EGM Notice through e-voting services of CDSL. The voting rights of Member shall be in proportion to the equity shares held by them in the paid-up share capital of the Company. Only the Members attending the EGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

- All the Members are informed that:
- Members holding shares either in physical form or in dematerialization form and whose names are recorded in the register of members or in register of beneficial owners maintained by Depositories, as on the cut-off date i.e. Thursday, February 23, 2023, are eligible ("Eligible Members") to exercise their right to vote by remote e-voting system as well as e-voting during the EGM, on the business(es) specified in the EGM Notice.
  - The remote e-voting shall commence on Sunday, February 26, 2023, at 9:00 a.m. (IST).
  - The remote e-voting shall end on Wednesday, March 1, 2023, at 5:00 p.m. (IST).
  - The remote e-voting will not be allowed before or beyond the aforesaid date and time and the remote e-voting module shall be disabled by CDSL after 5:00 p.m. (IST) on Wednesday, March 1, 2023.
  - Once the vote on a resolution is cast by the Member, the same shall not be allowed to change subsequently.
  - The manner of remote e-voting for Members holding shares in dematerialized mode, physical mode and for Members who have not registered their email address is provided in the EGM Notice.
  - Members can attend and participate in the EGM through VC / OAVM facility only.
  - E-voting during the EGM:
    - The Members can participate in the EGM even after exercising their right to vote through remote e-voting but will not be able to cast their vote again at the EGM.
    - The procedure for e-voting at the EGM is mentioned in the EGM Notice.
    - Only those Members, attending the EGM through VC / OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote at the EGM.

Any person who becomes Member of the Company after the EGM Notice is sent electronically by the Company and holds shares as on the cut-off date i.e. Thursday, February 23, 2023, is requested to refer to the login method explained in the EGM Notice and may contact the Company at [secretarial@iiflw.com](mailto:secretarial@iiflw.com) in case of any queries.

We encourage Members to support our commitment to environmental protection by choosing to receive the Company communication through e-mail. Accordingly, members are requested to register / update their e-mail addresses in the following manner:  
a) Members holding shares in dematerialized form, who have not registered / updated their e-mail addresses are requested to register / update their e-mail addresses with their respective Depository Participants; and  
b) Members holding shares in physical form are requested to register / update their e-mail addresses with Link Intime India Private Limited, Registrar and Share Transfer Agent of the Company, by writing an e-mail at [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in).

Members are requested to intimate changes, if any, in their name, postal address, e-mail address, telephone / mobile numbers, bank account details, Permanent Account Number, nominations, power of attorney etc. to their Depository Participants in case the shares are held by them in dematerialized form and to Link Intime India Private Limited, Registrar and Share Transfer Agent of the Company, in case the shares are held by them in physical form, in the manner specified in the EGM Notice.

In case of queries / grievances relating to e-voting, Members may refer to the Frequently Asked Questions (FAQs) and e-voting manual for the Members at the HELP Section at the website of CDSL i.e. [www.evotingindia.com](http://www.evotingindia.com) or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on toll free no: 1800 22 5533 or contact Mr. Rakesh Dalvi, Sr. Manager, CDSL at A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400 013 or write an e-mail to the Company at [secretarial@iiflw.com](mailto:secretarial@iiflw.com).

**For 360 ONE WAM LIMITED**  
(Formerly known as IIFL Wealth Management Limited)  
Sd/-  
**Rohit Bhashe**  
Company Secretary  
ACS: 21409  
**Place:** Mumbai  
**Date:** February 8, 2023



पॉलिचेम लिमिटेड

Table with financial data for Polychem Limited, including quarterly and annual results for the period ending 31st Dec 2022.

Table with financial data for Polychem Limited, including quarterly and annual results for the period ending 31st Dec 2022.

१. वर्षीय मालकी हक्काचे मालक (इस्टिमेटेड) अडिटरच्या अहवालानुसार (अंदाजित) ₹१,००,००,०००
२. वर्षीय मालकी हक्काचे मालक (इस्टिमेटेड) अडिटरच्या अहवालानुसार (अंदाजित) ₹१,००,००,०००

३. वर्षीय मालकी हक्काचे मालक (इस्टिमेटेड) अडिटरच्या अहवालानुसार (अंदाजित) ₹१,००,००,०००
४. वर्षीय मालकी हक्काचे मालक (इस्टिमेटेड) अडिटरच्या अहवालानुसार (अंदाजित) ₹१,००,००,०००

Table with financial data for Polychem Limited, including quarterly and annual results for the period ending 31st Dec 2022.

१. वर्षीय मालकी हक्काचे मालक (इस्टिमेटेड) अडिटरच्या अहवालानुसार (अंदाजित) ₹१,००,००,०००
२. वर्षीय मालकी हक्काचे मालक (इस्टिमेटेड) अडिटरच्या अहवालानुसार (अंदाजित) ₹१,००,००,०००

Table with financial data for Polychem Limited, including quarterly and annual results for the period ending 31st Dec 2022.

Table with financial data for Polychem Limited, including quarterly and annual results for the period ending 31st Dec 2022.

PUBLIC NOTICE
NOTICE is hereby given that clients are in the process of purchasing Flat No. 44 admeasuring 1950 sq.ft on the 4th Floor, Maker Tower H Co-operative Housing Society Ltd. CLIFFE PARADE, MUMBAI-400005

MODERN SHARES AND STOCKBROKERS LIMITED
Quarter Ended: 31.12.2022, 30.09.2022, 31.12.2021, 30.09.2021

360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)
REGD. OFFICE: IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
Tel: (91-22) 4875 5600 Fax: (91-22) 4646 4700

येथे असे सुचित करण्यात येते की 360 वन लिमिटेड (पूर्वी आय.एस.एफ.एल. व्हेल्थ मॅनेजमेंट लिमिटेड म्हणून ओळखले जाणारे) ('कंपनी') ची अधिकृत वर्ष 2022-23 मधील चौथी अर्धवार्षिक मर्यादा मर्यादा (इंग्रजी) ही मर्यादा, मार्च 2, 2023, रोजी (भारतीय वेळेनुसार) दुपारी 12:30 वाजता निविदा कोटेशन ('बळी') वर उघड आणि निविदा ('ओपिंग बळी') च्या माध्यमातून, एका निविदा कोटेशन प्रणालीच्या मदतीने एका नव्या आय.एस.एफ.एल. व्हेल्थ मॅनेजमेंट लिमिटेड ('ओपिंग बळी') कंपनीकडून, (२०२३) आणि शेअर (इंग्रजी) अधिग्रहण करून घ्यावे.
१. वर्षीय मालकी हक्काचे मालक (इस्टिमेटेड) अडिटरच्या अहवालानुसार (अंदाजित) ₹१,००,००,०००

Table with financial data for BABA ARTS LIMITED, including quarterly and annual results for the period ending 31st Dec 2022.

Table with financial data for BABA ARTS LIMITED, including quarterly and annual results for the period ending 31st Dec 2022.

BAYER CROSCIENCE LIMITED
(Registered Office: Bayer House, Central Avenue, Hiranandani Estate, Thane - 400 607. CIN: L24210MH1958PLC011173)
EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Table with financial data for BAYER CROSCIENCE LIMITED, including quarterly and annual results for the period ending 31st Dec 2022.