

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble:

The Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) mandates the Company to familiarize the independent Directors with the Company:

The Company familiarizes the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the Industry in which the Company operates, business model of the Company, etc., through various programmes by way of presentations/interaction.

Purpose and Objective of the Programmes

To provide insights into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in various Board and Committee Meetings.

Initial Familiarization

A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and insurance cover is issued for the acceptance of the Independent Directors.

The Independent Directors are also provided with copy of latest Annual Report, the Company’s Code of Conduct for Prevention of Insider Trading, Code of Conduct for Directors and Senior Management Personnel and Schedule of upcoming Board and Committee meetings.

When a new Independent Director comes on the Board of the Company, a meeting is arranged with Senior Management of the Company to discuss the functioning of the Board and the nature of the operation of the Company’s business activities of the Company and its Wholly Owned Subsidiaries.

Continuing Education Process

The Company through its Managing Director, CEO, Key Managerial Personnel and senior management personnel makes presentations in Board Meetings to familiarize the Independent Directors with the strategy, financial performance, budgets, overview of performance of various business, Statutory reporting including Internal Audit Reports, SEBI Audit Reports and compliance related certifications of the Company.

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office:
IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013
TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

Such presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, operations, product offerings, markets, organization structure, finance, human resources, technology, foreign exchange exposure risk and such other areas as may arise from time to time.

The presentation covers, overall industry in which the Company operates, Company's operations and Strategy and annual budget of the Company; Internal Audit, Internal Financial Control Systems; CSR strategy framework; Merger & Acquisitions, Statutory Compliance; Human Resources- Organization Structure, Leadership Program, Talent Management & Remuneration to Seniors Managers and KMPs; Regulatory updates at Board Meetings; Information Technology; Risk Management, Investor Grievances; Induction programme for appointment of new independent Director

The Company also highlights to the Board on the changes in the key regulations impacting the Company or the functioning, roles and responsibilities of the Board members.

At different Board meetings, the Directors are apprised of the Risk Management Process and its outcome, Company Policies and changes/revisions thereof.

Independent Directors have the freedom to interact with the Company's management. Interactions happen during Board/Committee meetings, when Business Heads are asked to make presentations about performance of their Business Division to the Board. Apart from this, they also have independent interactions with the Internal Auditors and external advisors appointed from time to time.

Disclosure of the Policy:

This Policy shall be uploaded on the Company's website for public information and web link for the same shall also be provided in the Annual Report of the Company.

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office:
IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013
TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

Familiarization Programme conducted during F.Y. 2020-21

In terms of above, the Company conducted the several familiarization programmes for its Independent Directors. The Programmes were part of the Board/Committee Meetings / Board Calls held during the Financial Year 2020-21

The details as required under Regulation 46(2) of the Listing Regulations are mentioned as under:

Particulars	2020-21	Cumulative
No of familiarization programmes attended by the Independent Director	28	37
No of hours spent by Independent Director	9.92	12.92

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office:
IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013
TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606