

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities:

| <b>Sr no</b> | <b>Name of the Entities</b>   | <b>Relationship</b>                |
|--------------|---|------------------------------------|
| 1            | 360 ONE WAM Limited (Formerly IIFL Wealth Management Limited)   | Parent                             |
| 2            | 360 ONE Prime Limited (Formerly IIFL Wealth Prime Limited)  | Subsidiary                         |
| 3            | 360 ONE Asset Management Limited (Formerly IIFL Asset Management Limited)   | Subsidiary                         |
| 4            | 360 ONE Portfolio Managers Limited (Formerly IIFL Wealth Portfolio Managers Limited)                                  | Subsidiary                         |
| 5            | 360 ONE Distribution Services Limited (Formerly IIFL Wealth Distribution Services Limited)                            | Subsidiary                         |
| 6            | 360 ONE Investment Advisers & Trustee Services Limited (Formerly IIFL Investment Advisers & Trustee Services Limited) | Subsidiary                         |
| 7            | 360 ONE Asset Trustee Limited (Formerly IIFL Trustee Limited)   | Subsidiary                         |
| 8            | 360 ONE IFSC Limited (Formerly IIFL Wealth Securities IFSC Limited)   | Subsidiary                         |
| 9            | 360 ONE Asset Management (Mauritius) Limited (Formerly IIFL Asset Management (Mauritius) Limited)                     | Subsidiary                         |
| 10           | 360 ONE Capital Pte. Limited (Formerly IIFL Capital Pte. Limited)   | Subsidiary                         |
| 11           | 360 ONE INC. (Formerly IIFL Inc.)   | Subsidiary                         |
| 12           | 360 ONE Private Wealth (Dubai) Management Limited (Formerly IIFL Private Wealth Management (Dubai) Limited)           | Subsidiary                         |
| 13           | 360 ONE Capital (Canada) Limited (Formerly IIFL Capital (Canada) Limited)   | Subsidiary                         |
| 14           | MAVM Angels Network Private Limited   | Subsidiary w.e.f. 15 November 2022 |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs 7,052.41 Crore as at September 30, 2023, total revenues of Rs. 213.36 Crore and Rs. 458.31 crore for the quarter and half year ended September 30, 2023, total net profit after tax of Rs. 70.79 Crore and Rs. 172.92 Crore for the quarter and half year ended September 30, 2023 and total comprehensive income of Rs 70.71 Crore and Rs. 172.82 Crore for the quarter and half year ended September 30, 2023, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

Anjum  
Altaf Qazi

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Anjum A. Qazi  
Partner  
(Membership No.104968)  
(UDIN: 23104968BGPRFZ8145)

Place: Mumbai

Date: November 2, 2023

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF 360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **360 ONE WAM LIMITED (Formerly known as IIFL WEALTH MANAGEMENT LIMITED)** ("the Company"), for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

Anjum  
Altaf Qazi

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Anjum A. Qazi  
(Partner)  
(Membership No. 104968)  
(UDIN: 23104968BGPRFY7050)

Place: Mumbai  
Date: November 2, 2023