

Date: March 20, 2021

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 542772</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFLWAM</b>
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**SUB: COPY OF NOTICE PUBLISHED IN NEWSPAPER - POSTAL BALLOT NOTICE DATED MARCH 12, 2021**

Dear Sir(s)/Madam(s),

Pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our letter dated March 19, 2021, please find enclosed herewith copies of newspaper clippings published in Free Press Journal (English Edition) and Navashakti (Marathi Edition) containing notice published by the Company with regard to the captioned subject

The said newspaper clippings are also available on the website of the Company, [www.iiflwealth.com](http://www.iiflwealth.com)

Kindly take the same on record and acknowledge the receipt.

Yours faithfully

**For IIFL Wealth Management Limited**



**Amit Bhandari**

**Company Secretary & Compliance Officer**

Email id: [secretarial@iiflw.com](mailto:secretarial@iiflw.com)

Encl: a/a



**IIFL WEALTH MANAGEMENT LIMITED**

Corporate & Registered Office:

IIFL Centre, Kamala City, Senapati Bapat Marg,

Lower Parel, Mumbai – 400 013

TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606

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Key2Elements

## RANGOLI TRADECOMM LIMITED

Corporate Identification Number: U51909WB2009PLC137310

Our Company was originally incorporated as "Rangoli Tradecomm Private Limited" at Kolkata, West Bengal as a Private Limited Company under the provisions of Companies Act, 1956 vide Certificate of Incorporation dated July 30, 2009 bearing Corporate Identification Number U51909WB2009PTC137310 issued by Registrar of Companies, West Bengal. Subsequently, our Company was converted into a Public Limited Company pursuant to special resolution passed by the shareholders at the Extraordinary General Meeting held on September 24, 2020 and consequent upon conversion the name of our company was changed to Rangoli Tradecomm Limited vide a fresh certificate of incorporation dated November 09, 2020 bearing Corporate Identification Number U51909WB2009PLC137310 issued by Registrar of Companies, Kolkata. For details of incorporation, change of name and registered office of our Company, please refer to the chapter titled "General Information" and "History and Corporate Structure" beginning on page 46 and 101 respectively of the Prospectus.

Registered Office: 19B, B. B. Ganguly Street, 2nd Floor, Kolkata 700012, West Bengal, India. | Corporate Office: 5/F, D wing, Malad Industrial Estate, Kanchpada, Malad West, Mumbai - 400064, Maharashtra, India | Tel No: 02249712096 | Email: cs@key2elements.com | Website: www.key2elements.com | Contact Person: Bharat Gangani, Company Secretary & Compliance Officer.

PROMOTERS OF THE COMPANY: GANADHIP WHOLESALER PRIVATE LIMITED, USHIK GALA AND SUMIT PAL SINGH

### BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 21,81,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH ("EQUITY SHARES") OF RANGOLI TRADECOMM LIMITED ("THE COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 207.00 PER EQUITY SHARE (THE "ISSUE PRICE"), (INCLUDING A PREMIUM OF ₹ 197.00 PER EQUITY SHARE), AGGREGATING ₹ 4,514.67 LAKHS ("THE ISSUE"), OF WHICH 1,11,600 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- FOR CASH AT A PRICE OF ₹ 207.00 EACH AGGREGATING TO ₹ 231.01 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 20,69,400 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH FOR CASH AT A PRICE OF ₹ 207.00 PER EQUITY SHARE, AGGREGATING TO ₹ 4283.66 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.47% AND 25.11% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10.00/- EACH AND THE ISSUE PRICE IS ₹ 207.00/- EACH. THE ISSUE PRICE IS 20.70 TIMES OF THE FACE VALUE OF EQUITY SHARE

ISSUE OPENED ON: MARCH 09, 2021 ISSUE CLOSED ON: MARCH 12, 2021

The Equity Shares of the Company offered through the Prospectus dated February 25, 2021 are proposed to be listed on the SME Platform of BSE Limited ("BSE SME") in terms of Chapter IX of SEBI (ICDR) Regulations, 2018. Our Company has received an in-principle approval dated February 18, 2021 from BSE Limited for listing our shares and also for using its name in the offer document for listing of our shares on BSE SME. For the purpose of the Issue BSE Limited will be the Designated Stock Exchange. The Issue is being made through the Fixed Price Issue process, the allocation in the Net Issue to the Public category is made as per Regulation 25(3) of the SEBI (ICDR) Regulations, 2018 as amended from time to time, wherein a minimum 50% of the net issue of shares shall be allocated to retail individual investors and (b) remaining to: (i) individual applicants other than retail individual investors; and (ii) other investors including corporate bodies or institutions, irrespective of number of specified securities applied for. Provided that the unsubscribed portion in either of categories specified in clauses (a) or (b) may be allocated to applicants in the other category.

All investors have participated in this offer through ASBA process including through UPI mode (as applicable) by providing the details of the respective bank accounts / UPI ID as applicable in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs") / Sponsor Bank as the case may be. For details in this regard, specific attention is invited to chapter titled "Issue Procedure" on page 206 of the Prospectus.

### SUBSCRIPTION DETAILS

Details of the application: The Issue has received 1448 applications (before rejections and Bids not Banked) for 21,81,000 Equity Shares (Including Market Maker Application of 1,11,600 Equity Shares) resulting 1.50 times subscription. The details of the applications received in the Issue (before technical rejections but after Bids not banked) are as follows:

Details of valid Applications Received (Before Technical Rejection and after bids banked)

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE	SUBSCRIPTION
Market Makers#	2	111600	1.00
Other than Retail Individual Investors	134	2330400	2.25
Retail Individual Investors	1289	773400	0.75
<b>TOTAL</b>	<b>1425</b>	<b>3215400</b>	<b>1.50</b>

#Pursuant to the Market Making Agreement dated March 12, 2021, M/s. Naysaa Securities Limited ("NSL"), was appointed as a Co-Market Maker.

Details of bids not banked are detailed below:

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE
Other than Retail Individual Investors	1	43200
Retail Individual Investors	18	10800
<b>TOTAL</b>	<b>19</b>	<b>54000</b>

Details of applications rejected by the Registrar on technical grounds are detailed below:

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE
Market Maker	-	-
Other than Retail Individual Investors	5	24600
Retail Individual Investors	36	21600
<b>TOTAL</b>	<b>41</b>	<b>46200</b>

Details of valid Applications Received (After Technical Rejection):

CATEGORY	NUMBER OF APPLICATIONS	NUMBER OF EQUITY SHARE	REVISED SUBSCRIPTION
Market Maker	2	111600	1.00
Other than Retail Individual Investors	129	2305800	1.75*
Retail Individual Investors	1253	751800	0.73**
<b>TOTAL</b>	<b>1384</b>	<b>3169200</b>	<b>1.45</b>

\*Includes original reservation of 10,34,400 Equity shares and spill over from Retail Investors Category of 2,83,200 Equity shares.

\*\*The revised subscription is calculated based on the number of shares allocated as per the prospectus dated February 25, 2021.

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange BSE Limited on March 18, 2021

A. **Allotment to Market Maker (After Technical Rejections):** The Basis of Allotment to the Market Maker, at the issue price of Rs. 207.00/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 1,11,600 Equity shares in full out of reserved portion of 1,11,600 Equity Shares.

No. of Shares Applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available*	Allocation per Applicant		Ratio of allottees to applicants	Total No. of Shares allocated/allotted	Surplus/Deficit
						Before Rounding off	After Rounding off			
4200	1	50.00	4200	3.76	4200	4200	4200	1	4200	0
107400	1	50.00	107400	96.24	107400	107400	107400	1	107400	0
<b>GRAND TOTAL</b>	<b>2</b>	<b>100.00</b>	<b>111600</b>	<b>100.00</b>	<b>111600</b>	<b>111600</b>	<b>111600</b>	<b>1</b>	<b>111600</b>	<b>0</b>

Pursuant to the Market Making Agreement dated March 12, 2021, M/s. Naysaa Securities Limited ("NSL"), was appointed as a Co-Market Maker.

B. **Allotment to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs 207.00/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 0.73 times. Total number of shares allotted in this category is 751800 Equity shares.

No. of Shares Applied for (Category wise)	No. of Applications Received	% to total	Total No. of Equity Shares applied in Retail Individual Investors category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to the Applicants	Total No. of Equity Shares allotted	Surplus/Deficit*
600	1253	100.00	751800	100.00	1035000	600	600	1:1	751800	283200
<b>Total</b>	<b>1253</b>	<b>100.00</b>	<b>751800</b>	<b>100.00</b>	<b>1035000</b>	<b>600</b>	<b>600</b>	<b>-</b>	<b>751800</b>	<b>283200</b>

\*Surplus 283200 Equity Shares are spill over to other than Retail Individual Investors.

C. **Allotment other than to Retail Individual Investors (After Technical Rejections):** The Basis of Allotment to the other than Retail Individual Investors, at the issue price of Rs.207.00/- per Equity Share, was finalized in consultation with BSE SME. The category was subscribed by 1.75 times. Total number of shares allotted in this category is 1317600.

No. of Shares Applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available*	Allocation per Applicant		Ratio of allottees to applicants	Total No. of Shares allocated/allotted	Surplus/Deficit
1200	53	41.08	63600	2.76	36343	685.72	600	1	31800	-4543
		0.00		0.00			600	8	4800	4800
1800	9	6.98	16200	0.70	9257	1028.56	600	1	5400	-3857
		0.00		0.00			600	7	4200	4200
2400	13	10.08	31200	1.35	17829	1371.46	1200	1	15600	-2229
		0.00		0.00			600	4	2400	2400
3000	4	3.10	12000	0.52	6857	1714.25	1200	1	4800	-2057
		0.00		0.00			600	3	1800	1800
3600	1	0.78	3600	0.16	2057	2057	1800	1	1800	-257
4800	4	3.10	19200	0.83	10971	2742.75	2400	1	9600	-1371
		0.00		0.00			600	1	1200	1200
6000	3	2.33	18000	0.78	10286	3428.67	3000	1	9000	-1286
		0.00		0.00			600	2	1200	1200
7200	6	4.65	43200	1.87	24686	4114.33	3600	1	21600	-3086
		0.00		0.00			600	5	3000	3000
9600	2	1.55	19200	0.83	10971	5485.5	5400	1	10800	-171
12000	2	1.55	24000	1.04	13714	6857	6800	1	13200	-514
		0.00		0.00			600	1	600	600
14400	2	1.55	28800	1.25	16457	8228.5	8400	1	16800	343
15000	1	0.78	15000	0.65	8571	8571	8400	1	8400	-171
24000	1	0.78	24000	1.04	13714	13714	13800	1	13800	86
25200	4	3.10	100800	4.37	57600	14400	14400	1	57600	0
33000	1	0.78	33000	1.43	18857	18857	18600	1	18600	-257
39000	1	0.78	39000	1.69	22286	22286	22200	1	22200	-86
42000	1	0.78	42000	1.82	24000	24000	24000	1	24000	0
46800	1	0.78	46800	2.03	26743	26743	27000	1	27000	257
48000	2	1.55	96000	4.16	54857	27428.5	27000	1	54000	-857
		0.00		0.00			600	1	600	600
49800	1	0.78	49800	2.16	28457	28457	28200	1	28200	-257
51000	3	2.33	153000	6.64	87429	29143	28800	1	86400	-1029
		0.00		0.00			600	2	1200	1200
51600	1	0.78	51600	2.24	29486	29486	29400	1	29400	-86
60000	1	0.78	60000	2.60	34286	34286	34200	1	34200	-86
72600	1	0.78	72600	3.15	41486	41486	41400	1	41400	-86
73200	1	0.78	73200	3.17	41829	41829	42000	1	42000	171
78000	1	0.78	78000	3.38	44571	44571	44400	1	44400	-171
79800	3	2.33	239400	10.38	136800	45600	45600	1	136800	0
92400	1	0.78	92400	4.01	52800	52800	52800	1	52800	0
132000	1	0.78	132000	5.72	75429	75429	75600	1	75600	171
144600	2	1.55	289200	12.54	165257	82628.5	82800	1	165600	343
145200	1	0.78	145200	6.30	82971	82971	82800	1	82800	-171
193800	1	0.78	193800	8.40	110743	110743	111000	1	111000	257

\*Surplus 283200 Equity Shares are spill over from Retail Individual Investors.

The Board of Directors of the Company at its meeting held on March 18, 2021 has taken on record the Basis of Allotment of Equity Shares, as approved by the Designated Stock Exchange viz. BSE SME and has authorized the online corporate action for the allotment of the Equity Shares in dematerialised form to various successful applicants.

The CAN-cum-Refund Orders and allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories / as filed in the application form on or before March 19, 2021. Further, the instructions to Self-Certified Syndicate Banks being processed on or before March 18, 2021 for unblocking fund. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within Six working days from the date of the closure of the Issue. The trading is proposed to be commenced on or before March 22, 2021 subject to receipt of listing and trading approvals from the BSE Limited.

### INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

**REGISTRAR TO THE ISSUE**  
Bigshare Services Private Limited 1 ST Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai-400 059, Maharashtra, India  
Tel. No: +91 22 62638200; Fax No: +91 22 62638299; E-mail id: ipo@bigshareonline.com; Website: www.bigshareonline.com; Contact Person: Anvind Tandel;  
SEBI Registration No: INR000001385

For Rangoli Tradecomm Limited

Sd/-  
Ushik Gala

DIN: 06995765

Chairman and Managing Director

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF RANGOLI TRADECOMM LIMITED.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

# India has time till mid-April to appeal against Cairn award

PRESS TRUST OF INDIA  
New Delhi, March 19

INDIA HAS TIME till mid-April to file an appeal against an international arbitration tribunal ordering it to repay UK's Cairn Energy \$1.2 billion-plus interest and cost, but the challenge can only be on limited grounds such as procedure not being followed.

The award from a three-member tribunal at the Permanent Court of Arbitration at The Hague — invalidating India's ₹10,247 crore tax claim on Cairn Energy and ordering the government to return the value of shares it had sold, dividends seized and tax refunds withheld — was registered in the Netherlands on January 8, two people aware of the matter said.

The registration of the arbitration award was acknowledged by New Delhi on January 19, they said, adding that an appeal against the award can be filed in 90 days of those two dates.

Under Dutch law, the grounds to set aside an arbitral award are extremely narrow, tax experts said; an arbitral award may only be set aside if the panel had not followed due process

Under Dutch law, the grounds to set aside an arbitral award are extremely narrow, tax experts said. An arbitral award may only be set aside if the panel had not followed due process such as not giving enough opportunity to either side to present their case.

In the Cairn arbitration case, the tribunal, which constituted of one neutral judge and the other two being named by Cairn and India, concluded formal hearings and submissions in 2018 and allowed parties to make written counter-arguments for more than a year thereafter and for months studied claims and counterclaims before

delivering the judgment on December 21, 2020.

They said the award, under Dutch law, can also be set aside on grounds of there being no valid arbitration agreement, rules for the composition to the tribunal not being observed, tribunal exceeding its mandate, the award not being signed or not reasoned, and the order or the manner in which it is arrived at is contrary to public policy or public morals.

The Cairn award runs into 582 pages giving detailed reasons as to how the company wasn't in violation of any prevalent law when it 2006-07 it reorganised its India business prior to its listing, and how the government used a 2012 retrospective tax legislation to raise the tax demand.

Finance Minister Nirmala Sitharaman had earlier this month indicated of government's intent of appealing against the award on grounds of it questioning the sovereign powers of India to levy taxes.



IIFL WEALTH MANAGEMENT LIMITED

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