

Ref: STEC NSE/BSE 117/2020

July 31, 2020

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code BSE - 532498, NSE – SHRIRAMCIT

ISIN – INE722A01011

Sub : Summary of proceedings of 34th Annual General Meeting of Shriram City Union Finance Ltd

We wish to inform that the shareholders of the Company at their 34th Annual General Meeting held on Friday, July 31, 2020 at 10.00 a m IST (“AGM”) through video conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) from Chennai approved the following business items as included in the Notice of the said AGM dated June 11, 2020. The meeting concluded at 10.45 am.

1. Approved and adopted the audited standalone financial statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.
2. Approved and adopted the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.
3. Confirmed payment of Interim Dividend of ₹ 6 (@ 60%) per equity share of ₹ 10 each aggregating to an amount of ₹ 39,59,76,132/- including total dividend distribution tax amount of ₹ 8,13,94,058/- for the financial year ended March 31, 2020 paid on November 18, 2019.
4. Fixed the remuneration of auditors of the Company, M/s G D Apte & Co, Chartered Accountants Firm Registration No 100515W for FY 2020-21 who were appointed as the Auditors of the Company to hold office from the conclusion of the 31st Annual General Meeting till the conclusion of the 36th Annual General meeting to an amount totalling to ₹ 30,25,000/- excluding reimbursement of expenses, applicable taxes, remuneration other services provided and subject to deduction of applicable taxes at source.
5. Approved retirement and being eligible approved re-appointment of Sri Shashank Singh, Director (DIN – 02826978).

Shriram City Union Finance Limited

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430
Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431
E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in
Corporate Identification Number (CIN) L65191TN1986PLC012840

6. Approved appointment of Sri Ignatius Michael Viljoen (DIN – 08452443) as a Non Independent Director of the Company liable to retire by rotation.
7. Approved appointment of Sri Debendranath Sarangi (DIN – 01408349) as an Independent Director of the Company for the second term upto March 31, 2025 not liable to retire by rotation.
8. Approved appointment of Ms Maya S Sinha (DIN – 03056226) as an Independent Director of the Company for the second term upto March 31, 2025 not liable to retire by rotation.
9. Approved the borrowing powers for an amount not exceeding ₹ 40,000 crores and authorised the Board which include any committee thereof to borrow funds on behalf of the Company .

The Chairperson addressed the shareholders with his opening speech. The business items of the AGM were conducted through remote e-voting pursuant to Section 108 of the Companies Act, 2013 ('Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The e-voting period commenced from Tuesday, July 28, 2020 at 10.00 am and closed on Thursday, July 30, 2020 at 5 pm. Those who did not cast their votes through remote e-voting were given opportunity to vote during the AGM through live e-voting upto the conclusion of the meeting. All the resolutions (Ordinary and Special) contained in the Notice of the AGM were approved by requisite majority of members and accordingly all the resolutions are declared to be passed at the AGM.

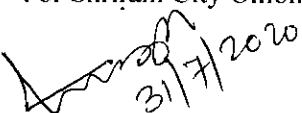
The voting results will be submitted with the Exchanges in the prescribed format within the specified time.

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,


C R Dash
Company Secretary



Shriram City Union Finance Limited

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430
Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431

E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in
Corporate Identification Number (CIN) L65191TN1986PLC012840