

Ref: STEC NSE/BSE 343/2021

July 29, 2021

The Secretary  
**BSE Ltd**  
P J Towers  
Dalal St  
Mumbai 400 001

The Manager  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra- Kurla Complex  
Bandra (E)  
Mumbai 400 051

Sir,

**Ref: Scrip Code BSE - 532498, NSE – SHRIRAMCIT**

**ISIN – INE722A01011**

Sub : Summary of proceedings of 35<sup>th</sup> Annual General Meeting of Shriram City Union Finance Ltd

We wish to inform that the 35<sup>th</sup> Annual General Meeting (AGM) of the members of the Company was held on Thursday, July 29, 2021 at 10.00 am through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the business as mentioned in the Notice dated April 30, 2021. The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Sri Debendranath Sarangi Chairperson chaired the meeting. He introduced the Directors of the Company and others present in the meeting.

The Chairperson addressed the shareholders with his opening speech.

The Chairperson informed that the Company had provided the Members the facility to cast their votes electronically through remote e-voting on all the resolutions mentioned in the AGM notice.

The Chairperson informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.

The Chairperson invited the members who had previously registered themselves as speakers, to offer their queries, comments and to sought clarifications. Shareholders who registered themselves as speakers asked questions/sought clarifications/expressed their views.

Clarifications were provided by the Chief Financial Officer Sri R Chandrasekar to the queries raised by the members.

The following items of business as per the Notice of 35<sup>th</sup> Annual General Meeting were commended for Members consideration and approval:

*A*  
*29/7/2021*

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**Shriram City Union Finance Limited**

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430  
Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431  
E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in  
Corporate Identification Number (CIN) L65191TN1986PLC012840

Ordinary Business

Ordinary Resolutions

1. To adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon.
2. To adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 together with the Report of the Auditors thereon.
3. i. To declare final Dividend of ₹ 13 (@ 130%) per equity share of ₹ 10 each subject to deduction of tax at source as applicable for the financial year ended March 31, 2021 to those members whose names appeared in the Register of members or who were beneficial owners of equity shares of the Company as on the record date being July 22, 2021.  
  
ii. To confirm the payment of interim dividend (first and second) @ ₹ 10 respectively per equity share of ₹ 10 each of the Company aggregating to an amount 66,00,43,220/- and 66,00,50,220/- respectively subject to deduction of tax at source, as applicable for the financial year ended March 31, 2021 paid on November 23, 2020 and April 19, 2021.
4. To approve retirement and being eligible re-appointment of Sri Duruvasan Ramachandra, Director (DIN – 00223052) as a director of the Company.
5. To fix the remuneration of auditors of the Company, M/s G D Apte & Co, Chartered Accountants Firm Registration No 100515W (“GDA”) for FY 2021-22 who were appointed as the Auditors of the Company to hold office from the conclusion of the 31<sup>st</sup> Annual General Meeting till the conclusion of the 36<sup>th</sup> Annual General meeting to an amount totalling to ₹ 33,27,500/- or such amount on pro-rata basis depending on the scope of work, period of office in the event of holding such office for part of the financial year 2021-22 (excluding reimbursement of expenses, applicable taxes, remuneration for other services provided and subject to deduction of applicable taxes at source) as fixed by the Board of Directors in consultation with GDA.

Special Business

Special resolutions

6. To approve the borrowing powers for an amount not exceeding ₹ 40,000 crores and authorise the Board which include any committee thereof to borrow funds on behalf of the Company.
7. To approve alteration of Articles of Association

*Handwritten signature and date: 21/7/2021*

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**Shriram City Union Finance Limited**

The Chairperson informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges within two working days of conclusion of this meeting, and also be placed on the website of the Company.

Sri Venkataraman Murali, Director and Chairperson of Audit and Risk Management Committee thanked the Chairperson, all the members, Directors, Company Secretary, Auditors, Share Transfer Agents, Practising Company Secretaries and Executives of the Company for their participation.

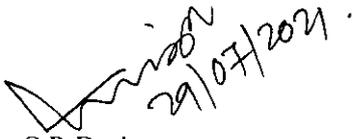
The meeting commenced at 10.00 p.m. and concluded at 11:00 am (including the time allowed for voting at the meeting ).

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,  
For Shriram City Union Finance Limited,

  
C R Dash  
Company Secretary

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**Shriram City Union Finance Limited**