

Ref: STEC NSE/BSE 615/2022

July 22, 2022

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code BSE - 532498, NSE – SHRIRAMCIT ; ISIN – INE722A01011

Sub : Summary of proceedings of 36th Annual General Meeting of Shriram City Union Finance Ltd
("Company")

We wish to inform that the 36th Annual General Meeting ("AGM" or "Meeting") of the members of the Company was held on Friday, July 22, 2022 at 10.00 am through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at Chennai to transact the business mentioned in the Notice of the AGM dated May 20, 2022. The Meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). The VC/OAVM platform was provided by M/s Central Depository Services (India) Ltd ("CDSL")

CDSL declared the presence of quorum at 10.00 am. At 10.00 am, the scheduled time of the Meeting with the quorum being present, the Company Secretary requested Sri Debendranath Sarangi, the Chairperson of the Meeting to start the proceedings of the Meeting. Sri Debendranath Sarangi, Chairperson chaired the meeting. He declared the commencement of the proceedings of the meeting. He invited Company Secretary to make his declaration. The Company Secretary mentioned the regulatory aspects of e-voting and process of e-voting at the Meeting.

Since there were no qualification in the Auditors' Report on the Financial Statements and the Secretarial Audit Report for the financial year ended March 31, 2022, the Notice dated May 20, 2022 of the AGM, Report of Board of Directors, the Auditors' Report and Secretarial Audit Report were taken as read.

The Chairperson addressed the shareholders and introduced the Directors as well as Executives present.

The Chairperson invited the members who had previously registered themselves as speakers, to offer their queries, observation, views and mention clarifications needed and accordingly the speakers spoke one after the other. Clarifications were provided by the Chief Financial Officer Sri R Chandrasekar.

Shriram City Union Finance Limited

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430

Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431

E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in

Corporate Identification Number (CIN) L65191TN1986PLC012840

The following items of business as per the Notice of 36th AGM were commended for Members consideration and approval:

Ordinary Business

Ordinary Resolutions

1. To adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Auditors thereon and report of Board of Directors.
2. To adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon.
3. i. To confirm the payment of interim dividend (first) @ ₹ 10 per equity share of ₹ 10 each of the Company aggregating to an amount 66,15,81,390/- subject to deduction of tax at source, as applicable for the financial year ended March 31, 2022 paid on November 24, 2021.

ii. To confirm the payment of interim dividend (second) @ ₹ 27 per equity share of ₹ 10 each of the Company aggregating to an amount 1,79,82,48,1950/- subject to deduction of tax at source, as applicable for the financial year ended March 31, 2022 paid on March 25, 2022.
4. To approve retirement and being eligible re-appointment of Sri Ignatius Michael Viljoen, Director (DIN -- 08452443) as a director of the Company.
5. i. To approve the continuity of term of M/s R Subramanian & Company LLP, Chartered Accountants Firm Registration Number 004137S/S200041 ("RS"), Chennai as joint Auditors from the conclusion of the 36th AGM of the Company till next AGM of the Company and to fix their remuneration.

ii. To approve the continuity of term of M/s Abarna and Ananthan, Chartered Accountants Firm Registration Number 000003S ("A&A"), Bengaluru as joint Auditors from the conclusion of the 36th AGM of the Company till next AGM of the Company and to fix their remuneration.

Special Business

Ordinary resolution

6. To appoint Sri Umesh G Revankar (Director Identification Number -- 00141189) as Non Executive and Non Independent Director of the Company

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Special resolution

7. To approve the borrowing powers for an amount not exceeding ₹ 40,000 crores and authorise the Board which include any committee thereof to borrow funds on behalf of the Company.

The Chairperson informed the members that the remote e-voting period commenced on Tuesday, July 19, 2022 at 10.00 am and ended on Thursday, July 21, 2022 at 5.00 pm. The e-voting module was disabled by CDSL for voting thereafter.

The Members who attended the AGM through VC/OAVM facility but had not cast their votes through Remote e-Voting facility were provided an opportunity to cast their votes during the AGM. The Chairperson requested the members who have not voted earlier to vote during the meeting and asked for activation of voting.

The Chairperson thanked all the Members present at the AGM. The Chairperson said that the voting results and Scrutiniser's report would be intimated to stock exchanges and be published on the website of the Company within two days of the conclusion of the Meeting by the authorised person.

Sri Venkataraman Murali, Director and Chairperson of Audit and Risk Management Committee thanked the Chairperson, all the members, Directors, Company Secretary, Auditors, Share Transfer Agents, Practising Company Secretary and Executives of the Company for their participation.

The meeting commenced at 10.00 a.m. and concluded at 11:00 am (including the time allowed for voting at the meeting).

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,


22/07/2022
C R Dash
Company Secretary



Shriram City Union Finance Limited