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July 29, 2019

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: Scrip Code BSE - 532498, NSE – SHRIRAMCIT

Sub : Summary of proceedings of 33rd Annual General Meeting of Shriram City Union Finance Ltd

We wish to inform that the shareholders of the Company at their 33rd Annual General Meeting held on Monday, July 29, 2019 at 10.00 a m at Narada Gana Sabha (Mini Hall), No 314, TTK Road, Alwarpet, Chennai 600 018 ("AGM") approved the following business items as included in the Notices of the said AGM (AGM Notice dated April 24, 2019 and the Addendum to the AGM Notice dated June 29, 2019).

1. Approved and adopted the audited standalone financial statements of the Company for the financial year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. Approved and adopted the audited consolidated financial statements of the Company for the financial year ended March 31, 2019 together with the Report of the Auditors thereon.
3. i. Declared a Final Dividend of ₹ 16 (@ 160%) per equity share of ₹ 10 each for the financial year ended March 31, 2019 to those members whose names appear in the Register of Members or were beneficial owners of equity shares of the Company as on the record date being July 22, 2019.

ii. Confirmed payment of Interim Dividend of ₹ 6 (@ 60%) per equity share of ₹ 10 each aggregating to an amount of ₹ 39,59,06,292/- including total dividend distribution tax amount of 8,13,79,703/- for the financial year ended March 31, 2019, paid on November 20, 2018.
4. Fixed the remuneration of auditors of the Company, M/s G D Apte & Co, Chartered Accountants Firm Registration No 100515W for FY 2019-20 who were appointed as the Auditors of the Company to hold office from the conclusion of the 31st Annual General Meeting till the conclusion of the 36th Annual General meeting to an amount totalling to ₹ 30,25,000/- excluding reimbursement of expenses, applicable taxes, remuneration other services provided and subject to deduction of applicable taxes at source.

Shriram City Union Finance Limited

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Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431

E mail : shriramcity@shriramcity.in Website : www.shriramcity.in

5. Approved retirement and not re-appointment of Sri Gerrit Lodewyk Van Heerde, Director (DIN-06870337).
6. Approved appointment of Sri C R Muralidharan as an Independent Director of the Company upto March 31, 2022 not liable to retire by rotation
7. Approved appointment of Sri Diwakar Bhagwati Gandhi as an Independent Director of the Company upto March 31, 2024 not liable to retire by rotation.
8. Approved appointment of Sri Pranab Prakash Pattanayak as an Independent Director of the Company for the second term upto March 31, 2023 not liable to retire by rotation.
9. Approved appointment of Sri Venkataraman Murali as an Independent Director of the Company for the second term upto March 31, 2024 not liable to retire by rotation.
10. Approved the borrowing powers of the Board for an amount not exceeding ₹ 40,000 crores.
11. Approved appointment of Sri Yalamati Srinivasa Chakravarti as a Director, Managing Director and Chief Executive Director of the Company w.e.f. July 1, 2019 for a period of 5 years not liable to retire by rotation with terms and conditions mentioned in the AGM Notices.
12. Approved appointment of Sri Duruvasan Ramachandra as a Non Independent Director of the Company liable to retire by rotation.

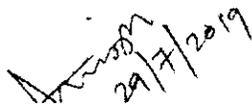
The Chairman addressed the shareholders with his opening speech. The business items of the AGM were conducted through remote e-voting pursuant to Section 108 of the Companies Act, 2013 ('Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The e-voting period commenced from Friday, July 26, 2019 at 10.00 am and closed on Sunday, July 28, 2019 at 5 pm. Those who did not cast their votes through remote e-voting were given opportunity to vote at the AGM by way of poll. All the resolutions (Ordinary and Special) contained in the Notice of the AGM were approved by requisite majority of members and accordingly all the resolutions are declared to be passed at the AGM. The meeting was concluded at 11.20 am.

This is an intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

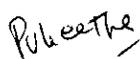
We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,



C R Dash
Company Secretary



Shriram City Union Finance Limited