

August 27, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Sub: Minutes of the 29th Annual General Meeting (AGM)

Dear Sir,

Further to our letter dated July 31, 2020 intimating you about the proceedings of the 29th AGM of the Company, please find enclosed copy of the Minutes of the 29th AGM held on July 31, 2020 through Video Conference/ Other Audio Visual Means.

Request you to kindly take it on records.

Thanking you,

Yours faithfully,
For Blue Dart Express Ltd.



Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Video Conferencing/other Audio visual means

July 31, 2020

4.00 P.M.

HELD AT _____

ON _____

TIME _____

MINUTES OF THE 29th ANNUAL GENERAL MEETING OF THE MEMBERS OF BLUE DART EXPRESS LTD. HELD ON FRIDAY, JULY 31, 2020, FROM 4.00 P.M. TO 5.45 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS.

Present through Video Conference / Other Audio Visual Means:

Mr. Sharad Upasani : Chairman
 Mr. Balfour Manuel : Managing Director
 Mr. Narendra P. Sarda : Independent Director
 Ms. Tulsi N Mirchandaney : Non-Executive Director
 Air Marshal M. McMahon (Retd.) : Independent Director
 Ms. Kavita Nair : Independent Director
 Mr. R.S.Subramanian : Non-Executive Director

IN ATTENDANCE:

Mr. Aneel Gambhir : Chief Financial Officer (CFO)
 Mr. Tushar Gunderia : Company Secretary & Head (Legal & Compliance)
 Mr. Sunil Gagar : Partner, S.R.Batliloi & Associates LLP, Statutory Auditors
 Mr. Aniket Sohani : Director, S.R.Batliloi & Associates LLP, Statutory Auditors
 Mr. Nilesh Shah : Nilesh Shah & Associates, Secretarial Auditor

Mr. Sharad Upasani, the Chairman, welcomed the Members attending the Twenty Ninth Annual General Meeting (AGM) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and informed that he is attending this meeting through video conference from his residence at Mumbai.



Video Conferencing/other Audio visual means

July 31, 2020

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The Chairman briefed the Members that, in view of challenges and risks posed by the Covid-19 global pandemic and keeping in mind, the safety and security of our Shareholders and Employees of the Company and also pursuant to Ministry of Corporate Affairs Circulars dated April 08, April 12, May 05, 2020 [MCA Circulars] and other applicable circulars issued by the Securities and Exchange Board of India (SEBI), AGM of the Company is being held through VC/ OAVM. The Chairman also informed the members that the Company has duly complied with the compliance requirements specified in the Circulars issued by the MCA, SEBI for conducting the AGM through VC/ OVAM.

The Chairman thereafter informed the Members that the Board Members were attending this AGM from different locations.

The Chairman requested Members of the Board, CFO and Company Secretary who had joined the meeting through Video Conference to introduce themselves. Mr. Balfour Manuel, Mr. Narendra Sarda, Ms. Tushi N. Mirchandaney, Air Marshal M. McMahon (Retd.), Ms. Kavita Nair and Mr. R. S. Subramanian, Directors, introduced themselves to the Members and informed that they had joined the meeting from Mumbai Blue Dart Office, Mumbai residence, Chennai Office, Bengaluru residence, Goa residence and Mumbai residence, respectively.

Mr. Aneel Gambhir, CFO and Mr. Tushar Gunderia, Company Secretary introduced themselves to the Members and stated that they had joined the meeting from Mumbai.

The Members were also informed that Mr. Kenneth Allen, CEO - DHL eCommerce Solutions, could not attend this meeting due to his pre-occupation and that the Senior Management Team of the Company was also attending this meeting through VC/OAVM.

HELD AT _____

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TIME _____

The Chairman informed the Members that Mr. Sunil Gaggar and Mr. Aniket Sohani from M/s. S.R. Batliboi & Associates LLP, Statutory Auditors, Mr. Pradip D. Rangani and Mr. Kapil Sharma from M/s. KPMG, Co-sourced Internal Auditors and Mr. Nilesh Shah and Ms. Hetal Shah from M/s. Nilesh Shah & Associates, Secretarial Auditors, had participated in the AGM through Video Conferencing.

Post introduction, the Chairman informed the Members that pursuant to the requirements of the Companies Act, 2013, requisite quorum was present and called the meeting to order. He then requested the Company Secretary to provide general instructions to the Members participating in the Meeting.

Mr. Tushar Gunderia, Company Secretary, welcomed the Members participating in the Meeting through VC/ OAVM and thereafter briefed the Members on few technical/ procedural aspects in relation to the Meeting as given hereunder;

- 1) The facility of joining the AGM through video conference was made available to the Members on a 'first come-first-serve' basis.
- 2) Members attending the AGM through VC were being counted for the purpose of reckoning the quorum under Section 103 of the Act and as per MCA Circulars.
- 3) All Members who joined this meeting were, by default, placed on 'mute' mode by the 'host' to avoid any disturbance or inconvenience arising from the background noise and to ensure smooth and seamless conduct of meeting proceedings.
- 4) Once the Question & Answer session would commence, the Chairman would announce names of shareholders who have registered as 'speaker shareholders', one-by-one.
- 5) Only the audio of the speaker shareholder will thereafter be 'unmuted' by the 'host'.

Video Conferencing/other Audio visual means July 31, 2020 4.00 P.M.
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The Members were guided that, to commence speaking, the shareholder was requested to click the video, 'on' button only once, and await till the video is on. If shareholder is not able to join through video for any reason, the shareholder can speak through the audio mode.

- 6) While speaking, the speaker was requested to;
 - (a) use earphones so that he or she is clearly audible,
 - (b) minimize any noise in the background,
 - (c) ensure that Wi-Fi is not connected to any other device(s),
 - (d) no other background applications are running and
 - (e) there is proper light to have a good video experience.
- 7) In case of connectivity problem at the speaker shareholder's end, the next speaker would be invited to join in. Once connectivity improves, the speaker shareholder may be invited again to speak, once other shareholders who have registered, complete their turn.
- 8) The shareholders were requested to be 'slow but loud' while asking their questions so as to capture them correctly.
- 9) During AGM, if a Member faced any technical issues, he/she may contact the helpline no. mentioned in the notice of the AGM.
- 10) The Statutory Registers as required under provisions of Companies Act, 2013 were made available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send their request to investors@bluedart.com.
- 11) As AGM was being held through Video Conference, the facility for appointment of proxies by the Members was not applicable and hence the 'Proxy Register' for inspection was not available.
- 12) The Company had provided its Members the facility to cast votes through the remote electronic voting system administered by NSDL.

Video Conferencing/other Audio visual means

July 31, 2020

4.00 P.M.

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13) Members who had not voted earlier through remote e-voting, could cast their votes in the course of the meeting through e-voting facility. Members were requested to visit the voting page of NSDL e-voting website and cast their votes while at the same time, watch proceedings of the Meeting.

Thereafter, the Chairman thanked all the Members for joining the Meeting.

The Chairman informed the Members that the Company had provided the facility of Live Webcast of proceedings of the AGM which would enable the Members to view the AGM live from remote locations by logging on the e-voting website of NSDL.

The Chairman thereafter informed the members that the Company had received requisite resolution pursuant to Section 113 of the Companies Act, 2013 from a Body Corporate Shareholder viz; DHL Express (Singapore) Pte. Ltd. for 17,795,950 (Seventeen Million Seven hundred and Ninety Five Thousand and Nine Hundred and Fifty only) Equity Shares, constituting 75.00% of the Equity Share Capital of the Company, authorising their representatives to attend and vote at the Annual General Meeting.

The Chairman informed the members that since the Auditor's Report on the Financial Statements and Secretarial Audit Report for the year ended March 31, 2020 does not contain any qualifications, reservation or adverse remarks, the same were not required to be read. Accordingly, the Chairman continued with the proceedings of the meeting with permission of the Members.

Thereafter the Chairman read the Chairman's Statement.

At the outset, the Chairman wished all the Members a healthy year and hoped that, prior to end of the year 2020, the World gets rid of the ongoing devastating pandemic.


CHAIRMAN'S INITIALS

Video Conferencing/other Audio visual means July 31, 2020 4.00 P.M.
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The Chairman, thereafter briefed the Members that, the year 2019-20 was a challenging year across the globe. Though Indian economy had begun to regain momentum towards the end of quarter 3 of financial year 2019-20, a country-wide lockdown since late March, 2020 due to outbreak of COVID – 19 impacted the Indian Economy. The Members were informed that the COVID-19 pandemic saw the world grappling with its widespread impact on the economy and businesses across sectors and geographies were disrupted due to mobility suspension.

The Chairman informed the Members that, in the present challenging environment, Blue Dart worked closely with the 'coronavirus task force' of its parent company, Deutsche Post DHL, to minimise potential impacts and risks to the business. The task force provided vital updates and necessary information which helped in planning, communicating and engaging effectively with the customers and employees on precautionary measures and permissible guidelines to operate across geographies during the lockdown.

The Chairman further informed the Members that the Company's results for the financial year 2019-2020 were impacted due to Organization Right-Sizing exercise undertaken by the Company during the year to create long term value for the stakeholders and adoption of Ind AS 116 new Accounting Standard effective April 1, 2019. COVID-19 also negatively impacted results for the month of March 2020 and further expected to impact results for the next few months. The Chairman touched upon financial highlights and briefed the Members that Income from Operations for the financial year ended March 31, 2020 was Rs.3,16,639 Lakhs as compared to Rs. 3,16,546 Lakhs for the year ended March 31, 2019. The Company had posted loss before tax of Rs. 4,720 Lakhs for the financial year ended March 31, 2020 on account of exceptional items in respect of implementation of Ind AS 116 related to Lease Accounting (Rs. 6,662 lakhs), organization right sizing/restructuring (Rs. 6,411 lakhs) and adverse impact of Covid-19 (Rs. 5,420 lakhs) aggregating to Rs 18,493 lakhs.

Video Conferencing/other Audio visual means

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The Chairman also informed the Members that considering overall performance for the current year, emerging challenges consequent to COVID-19, uncertain economic environment and with an objective to conserve cash and ensure sufficient liquidity for operations, dividend for the financial year ended March 31, 2020 was not recommended by the Directors.

The Chairman informed the Members that the Company stands united with the nation during this challenging phase of COVID-19. The Company played an active role in the nation's fight against the COVID-19 Pandemic by transporting over thousands of tonnes of essential supplies in coordination with the Government of India, several State Governments, Municipalities, Pharmaceutical companies, Hospitals and other Research institutions. The company was also honoured to be a part of the Government's 'Lifeline Udan' initiative.

The Chairman further acknowledged and thanked Mr. Malcolm Monteiro, who resigned from the Company's Board with effect from January 17, 2020, for his valuable contribution to Blue Dart over the last 3 decades and wished him great success for the future.

The Chairman thanked the Company Management and also appreciated and thanked employees of the Company for their co-operation and hard work during this challenging situation.

The Chairman thereafter requested Mr. Balfour Manuel, Managing Director, to say a few words.

Mr. Balfour Manuel, Managing Director, welcomed the Shareholders to the Meeting and thanked all employees, customers, Government & regulatory authorities, vendor partners, media etc. for the tremendous support given to and trust placed in Blue Dart.

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HELD AT _____ ON July 31, 2020 TIME 4.00 P.M.

The Managing Director informed the Members that while the Company had started reaping benefit of cost efficiency measures and restructuring exercises implemented during the financial year, the lockdown due to Covid19 in the second fortnight of March impacted the Company's revenues and bottom line. The Members were briefed that, Blue Dart is a resilient company and it is expected to see the Company's operations coming to near normal soon after the lockdown is lifted. He also informed the Members that Blue Dart played an active role in the nation's fight against the COVID19 Pandemic by transporting over thousands of tons of essential supplies in coordination with the Government of India, several State Governments, Municipalities, Pharmaceutical companies, Hospitals and other Research institutions.

The Members were informed that for ensuing safety of customers and employees, the Company had pioneered the 'contact-less' delivery for all products and the Company employees had worked round the clock to deliver essentials in a time-bound manner. The Company was also honoured to be a part of the Government's 'Lifeline Udan' initiative. Blue Dart played the crucial role of 'trade facilitator' for the Country by working across industries during the extended lockdown in May 2020. The Managing Director further informed that automation and technology would continue to be the pivots of our business and as a company focused on revenue enhancement, service quality and profitability, the Company would continue with an unwavering focus on delivering its core competencies of reliability and responsiveness with immense customer centricity.

Mr. Balfour Manuel, Managing Director, concluded by stating that the Company's commitment to serve Blue Dart country with the support of its highly passionate team, remains persistent.


CHAIRMAN'S INITIALS

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The Chairman thereafter briefed the Members that, the Company had served Notice of the AGM and Annual Report to those Members whose e-mail addresses were registered with the Company/ Depositories. The Chairman with the consent of members, took the Notice convening the Twenty Ninth Annual General Meeting as read.

The Chairman thereafter invited the registered speakers to ask their questions.

The following Members had registered themselves as speakers and participated/ asked questions.

Sr. No.	Speaker Shareholders
1.	Ms.Hutokshi Sam Patel
2.	Ms.Vasudha Vikas Dakwe
3.	Mr.Aspi Bamanshaw Bhesania
4.	Ms.Priti Raikar
5.	Mr. Dinesh Gopaldas Bhatia
6.	Mrs. Homayun B. Pouredehi
7.	Mr.Beruz F. Pouredehi
8.	Mr. Vinod Agarwal
9.	Ms. Ankita Mehta
10.	Mr. Hariram Chaudhry
11.	Mr. Dipankar Purkayastha
12.	Mr. Kunal Patel
13.	Mr.Rahul Jayantilal Jain
14.	Mr.Yusuf Rangwala
15.	Mr. Ganapathy

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The Members appreciated the Board and Management of the Company on the following aspects.

- contribution made by the Company during COVID-19 by providing Logistics support
- various awards and recognitions being conferred on the Organization, contribution towards CSR activities
- for excellent Annual Report and assistance/ support rendered to Shareholders

Some of the queries raised by Members inter-alia included; adverse effect on business of the Company from March onwards due to lockdown, measures undertaken for safety of employees and delivery staff for mitigating current Covid-19 situation, future plans to overcome this pandemic, digitization methods adopted, cost saving/ benefits arising out of rationalizing, capacity utilization of our aircrafts, management strategy for enhanced business etc.

The Chairman thanked the Members for the kind words and appreciation and stated that their suggestions and feedback would be evaluated. The Chairman, Managing Director and CFO responded to the queries raised by the Members at the Meeting.

The Chairman informed the Members that the e-voting facility at the AGM would remain open for 15 minutes post conclusion of AGM to enable the Members to cast their vote. The Members were informed that Mr. Nilesh Shah, Practicing Company Secretary failing him Ms. Hetal Shah, Practicing Company Secretary were appointed as the Scrutinizer for this Meeting.

The Chairman announced that, consolidated results viz; of remote e-voting and e-voting during AGM process would be announced and displayed on websites of the Company and Stock Exchanges and Notice Board of the Company by the Company Secretary. He also informed the Members that a quorum of 53 Members was present throughout the Meeting.

Members present noted the same.


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HELD AT _____ ON July 31, 2020 TIME 4.00 P.M.

The Chairman thanked all the Shareholders, Directors and Management and invitees present at the Meeting and further stated that the Meeting would stand concluded at the end of 15 minutes.

The Meeting concluded at 5.45 p.m.

The resolutions as set out in the Notice of the AGM were deemed to be approved by the Members and attached as Annexure 1.

Consolidated results of remote e-voting and e-voting during AGM (attached as Annexure 2) were declared on August 01, 2020 based on the report of the Scrutinizers' dated August 01, 2020.

Place : Mumbai
Date :



SHARAD UPASANI
CHAIRMAN

MINUTE BOOK

PAGE NO. _____

HELD AT _____ ON _____ TIME _____

A large rectangular box with a black border, intended for handwritten minutes. A single, long, curved line is drawn across the page, starting from the upper left and ending with an arrowhead pointing towards the lower right. This line appears to be a stray mark or a placeholder for a signature.

CHAIRMAN'S INITIALS _____

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Annexure 1

1. **1a) Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and**

"RESOLVED THAT, the Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with annexures, schedules and notes forming part thereof together with the Reports of Directors and Auditors thereon be and are hereby approved and adopted."

- 1b) Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of Auditors**

"RESOLVED THAT Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, along with annexures, schedules and notes forming part thereof together with the Report of the Auditors thereon be and are hereby approved and adopted."

2. **Re-appointment of Mr. Kenneth Allen (DIN: 08376337) as a Director, liable to retire by rotation**

"RESOLVED THAT Mr. Kenneth Allen (DIN : 08376337), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation".

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CHAIRMAN'S INITIALS

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3 3a) Approval for payment of remuneration to Mr. Balfour Manuel, Managing Director (DIN: 08416666) for the period from May 16, 2019 to March 31, 2020 – Special Resolution

"RESOLVED THAT in partial modification of earlier resolution passed by the Members at the Twenty Eighth Annual General Meeting of the Company held on July 31, 2019 for appointment and remuneration payable to Mr. Balfour Manuel, Managing Director (DIN: 08416666) and pursuant to provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) made thereof for the time being in force), relevant provisions of the Articles of Association of the Company and in terms of recommendation of the Nomination and Remuneration Committee and as approved by the Board of Directors, approval of Members of the Company be and is hereby accorded for payment of remuneration to Mr. Balfour Manuel, Managing Director, for the period from May 16, 2019 to March 31, 2020 as approved in the Twenty Eighth Annual General Meeting of the Company held on July 31, 2019, notwithstanding inadequacy of profits/no profits during the aforesaid period under provisions of applicable law and as detailed in the Explanatory Statement attached to the Notice;

RESOLVED FURTHER THAT any Director and / or the Company Secretary be and is hereby authorised severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto."

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3b) Approval for revision in remuneration of Mr. Balfour Manuel, Managing Director (DIN: 08416666) for the period from April 01, 2020 to March 31, 2021 – Special Resolution.

"RESOLVED THAT in partial modification of earlier Resolution passed by the Members at the Twenty Eighth Annual General Meeting of the Company held on July 31, 2019 and pursuant to provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) made thereof for the time being in force), relevant provisions of the Articles of Association of the Company and in terms of recommendation of Nomination and Remuneration Committee and as approved by the Board of Directors, approval of Members of the Company be and is hereby accorded to revise remuneration of Mr. Balfour Manuel, Managing Director (DIN 08416666), for the financial year April 1, 2020 to March 31, 2021 as set out in the Explanatory Statement and Supplementary Agreement ("the Agreement") to be entered into between the Company and Mr. Balfour Manuel, Managing Director, the draft whereof is placed before this meeting and initialed by the Chairman for the purpose of identification, which Agreement is hereby specifically sanctioned with liberty to the Board of Directors to alter and vary the terms and conditions of the said Agreement and/or remuneration or any modifications thereto as may be agreed to between the Board of Directors and Mr. Balfour Manuel;

RESOLVED FURTHER THAT in the event of, during the aforesaid financial year, the Company has no profits or its profits are inadequate, the Company will pay to the Managing Director remuneration as set out in the Explanatory Statement as minimum remuneration;


CHAIRMAN'S INITIALS

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RESOLVED FURTHER THAT any Director and / or Company Secretary be and is hereby authorised severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto.”

4. **Approval for continuance of appointment of Mr. Narendra Sarda (DIN: 03480129) as a Non-Executive Independent Director on his attaining the age of 75 years– Special Resolution.**

“**RESOLVED THAT** pursuant to provisions of Regulation 17(1A) of the SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2018 issued vide SEBI Notification dated May 09, 2018, (including any statutory amendment(s) or modification(s) thereto or re-enactment(s) thereof for the time being in force) and subject to such other applicable laws, rules, regulations etc. as may be applicable in this regard, and pursuant to recommendation and approval of Nomination & Remuneration Committee and Board of Directors, consent of the members be and is hereby accorded to continue the appointment of Mr. Narendra Sarda (DIN: 03480129), as a Non-Executive Independent Director of the Company on his attaining the age of 75 years, from the period beginning from November 08, 2020 until the expiry of his tenure on March 27, 2022 as per the terms of appointment thereof.

RESOLVED FURTHER THAT any Director and/ or the Company Secretary of the Company, be and is hereby authorized severally to do all such acts, deeds, matters and things as may be considered necessary or desirable to give effect to this resolution and matters incidental thereto.”

Resolution Required : (Ordinary)			1 a) Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors; and					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17795950	100.0000	17795950	0	100.0000	0.0000
Public Institutions	E-Voting	3169071	1570425	49.5547	1570425	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1570425	49.5547	1570425	0	100.0000	0.0000
Public Non Institutions	E-Voting	2762913	208460	7.5449	208445	15	99.9928	0.0072
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		208460	7.5449	208445	15	99.9928	0.0072
Total		23727934	19574835	82.4970	19574820	15	99.9999	0.0001

Resolution Required : (Ordinary)			2 - Re-appointment of Mr. Kenneth Alien (DIN: 08376337) as a Director, liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17795950	100.0000	17795950	0	100.0000	0.0000
Public Institutions	E-Voting	3169071	1292328	40.7794	959310	333018	74.2312	25.7688
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1292328	40.7794	959310	333018	74.2312	25.7688
Public Non Institutions	E-Voting	2762913	208460	7.5449	208317	143	99.9314	0.0686
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		208460	7.5449	208317	143	99.9314	0.0686
Total		23727934	19296738	81.3250	18963577	333161	98.2735	1.7265

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CHAIRMAN'S INITIALS

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Resolution Required : (Special)			3. a) Approval for payment of remuneration to Mr. Balfour Manuel, Managing Director (DIN: 08416666) for the period from May 16, 2019 to March 31, 2020					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes -- in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17795950	100.0000	17795950	0	100.0000	0.0000
Public Institutions	E-Voting	3169071	2155103	68.0043	1751780	403323	81.2852	18.7148
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2155103	68.0043	1751780	403323	81.2852	18.7148
Public Non Institutions	E-Voting	2762913	208460	7.5449	208208	252	99.8791	0.1209
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		208460	7.5449	208208	252	99.8791	0.1209
Total		23727934	20159513	84.9611	19755938	403575	97.9981	2.0019

CHAIRMAN'S INITIALS

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HELD AT _____ ON _____ TIME _____

Video Conferencing/other Audio visual means July 31, 2020 4 00 P.M.

Resolution Required : (Special)			3 b) Approval for revision in remuneration of Mr. Balfour Manuel, Managing Director (DIN: 08416666) for the period from April 01, 2020 to March 31, 2021.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17795950	100.0000	17795950	0	100.0000	0.0000
Public Institutions	E-Voting	3169071	2155103	68.0043	1751780	403323	81.2852	18.7148
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2155103	68.0043	1751780	403323	81.2852	18.7148
Public Non Institutions	E-Voting	2762913	208460	7.5449	208087	373	99.8211	0.1789
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		208460	7.5449	208087	373	99.8211	0.1789
Total		23727934	20159513	84.9611	19755817	403696	97.9975	2.0025

CHAIRMAN'S INITIALS

HELD AT _____

ON _____

TIME _____

Video Conferencing/other Audio visual means

July 31, 2020

4:00 P.M.

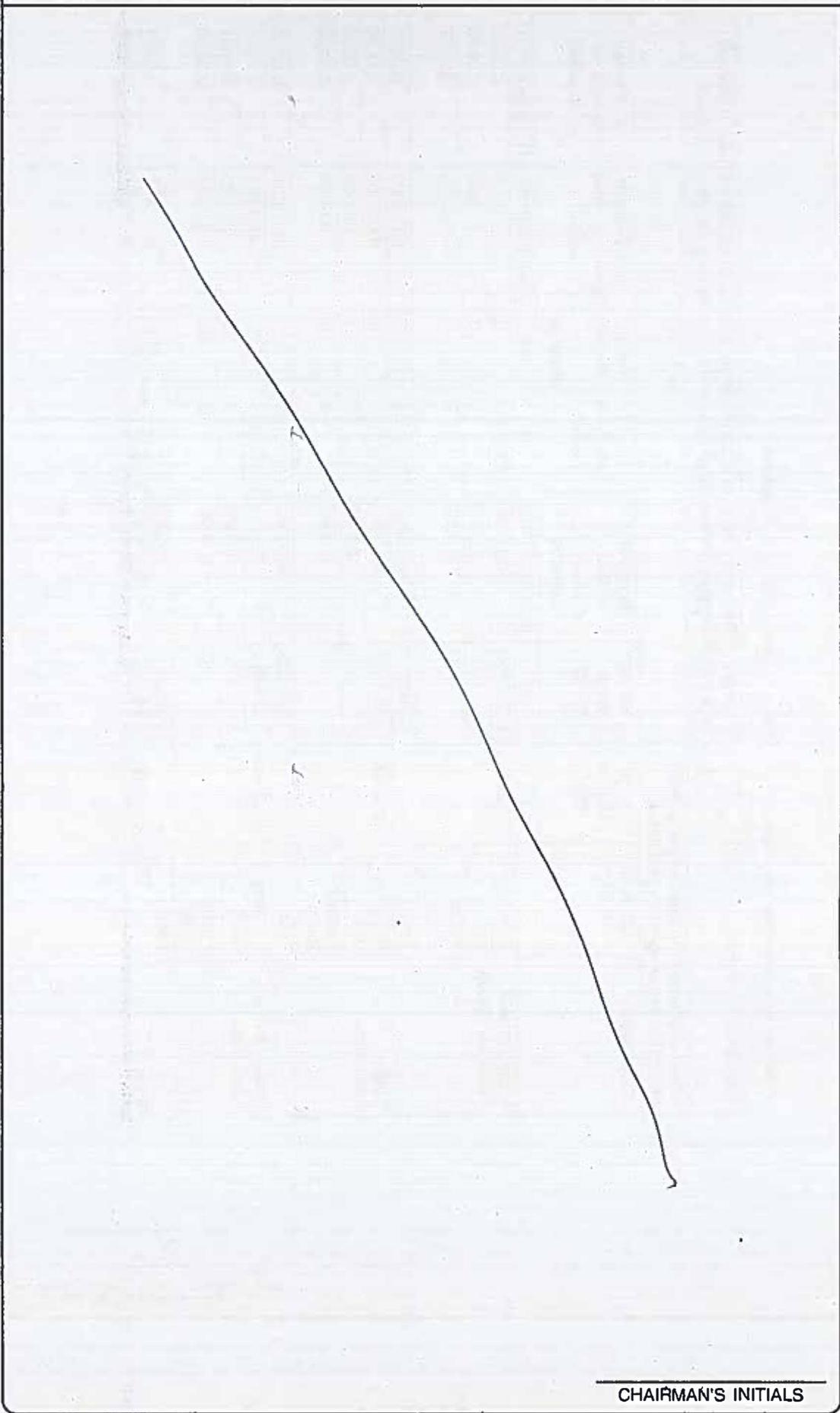
Resolution Required : (Special)			4. Approval for continuance of appointment of Mr. Narendra Sarda (DIN: 03480129) as a Non-Executive Independent Director on his attaining the age of 75 years					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	17795950	17795950	100.0000	17795950	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17795950	100.0000	17795950	0	100.0000	0.0000
Public Institutions	E-Voting	3169071	2155103	68.0043	2155103	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2155103	68.0043	2155103	0	100.0000	0.0000
Public Non Institutions	E-Voting	2762913	208461	7.5450	207935	526	99.7477	0.2523
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		208461	7.5450	207935	526	99.7477	0.2523
Total		23727934	20159514	84.9611	20158988	526	99.9974	0.0026

CHAIRMAN'S INITIALS

MINUTE BOOK

PAGE NO. _____

HELD AT _____ ON _____ TIME _____



CHAIRMAN'S INITIALS _____