


JAIN INTERNATIONAL TRADING BV, NETHERLANDS
BALANCE SHEET AS AT 31 MARCH, 2019

		(in USD)	
	Notes	As at 31-Mar-2019	As at 31-Mar-2018
ASSETS			
Non-current assets			
Financial assets			
(i) Investments in Subsidiaries	3	56,214,427	56,214,427
(ii) Loans	4(b)	134,929,500	137,117,000
(iii) Other financial assets	4(c)	14,240,000	2,060,000
Deferred tax assets (net)	6	203,504	1,918,713
Total non-current assets		205,587,431	197,310,140
Current assets			
Financial assets			
(i) Cash and cash equivalents	4(a)	-	-
(ii) Bank balances other than (i) above	4(a)	8,582	76,882
(iii) Loans	4(b)	218,451	133,450
(iv) Other financial assets	4(c)	13,858,838	6,649,584
Other current assets	5	4,431	2,222
Total current assets		14,090,302	6,862,139
TOTAL ASSETS		219,677,733	204,172,278
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	7	3,154,506	3,154,506
Other Equity	8	7,923,187	438,696
Total Equity		11,077,693	3,593,202
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	9(a)	198,819,778	197,938,667
Deferred tax liabilities (net)	6	-	-
Total non-current liabilities		198,819,778	197,938,667
Current liabilities			
Financial liabilities			
(i) Borrowings	9(b)	6,875,000	-
(ii) Other financial liabilities	9(c)	2,905,261	2,640,409
Total current liabilities		9,780,261	2,640,409
Total liabilities		208,600,039	200,579,076
TOTAL EQUITY AND LIABILITIES		219,677,732	204,172,278
Significant Accounting Policies	2		

The accompanying notes 1 To 18 are an integral part of these financial statements
As per our report of even date


For Sanjay & Snehal
Chartered Accountant


Sanjay T. Tupe
Partner
Membership no. 49623

Place: Jalgaon
Date: 21 May 2019



For and on behalf of the Board of Directors
Jain International Trading B.V.


Anil B. Jain
Director A

Place: Jalgaon
Date: 21 May 2019


Director B

Place: Jalgaon
Date: 21 May 2019

Athos
Business Services (Asia) B.V.
Represented by
Richard Verwer

JAIN INTERNATIONAL TRADING BV, NETHERLANDS
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2019

			(in USD)
	Notes	2018-19	2017-18
INCOME			
Revenue from operations	10	22,426,956	11,931,504
Total income		22,426,956	11,931,504
EXPENSES			
Finance costs	12	15,410,922	15,310,499
Other expenses	11	66,334	56,617
Total expenses		15,477,256	15,367,116
Profit / (loss) before tax		6,949,700	(3,435,612)
Income tax expense			
Current tax		-	-
Deferred tax	13	1,715,209	(1,918,713)
Total tax expense		1,715,209	(1,918,713)
Profit / (loss) after tax		5,234,491	(1,516,899)
Other comprehensive income			
(i) Items that will not be reclassified to profit or loss			
- Remeasurements of defined benefit obligations		-	-
- Income tax relating to the above items		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		5,234,491	(1,516,899)
Earning per equity share	14		
Basic		4,048.33	(1,173.16)
Diluted		4,048.33	(1,173.16)
Significant accounting policies	2		


The accompanying notes 1 To 18 are an integral part of these financial statements
As per our report of even date

For Sanjay & Snehal
Chartered Accountant


Sanjay T. Tupe
Partner
Membership no. 49623
Place: Jalgaon
Date: 21 May 2019



For and on behalf of the Board of Directors
Jain International Trading B.V.


Anil B. Jain
Director A
Place: Jalgaon
Date: 21 May 2019


Director B
Place: Jalgaon
Date: 21 May 2019

Athos
Business Services (Asia) B.V.
Represented by
Richard Verwer

JAIN INTERNATIONAL TRADING BV, NETHERLANDS
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2019

	2018-19	(in USD) 2017-18
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before exceptional items and tax	6,949,700	(3,435,612)
Adjustments for:		
Finance Cost	15,410,922	15,310,499
Interest Income	(22,426,956)	(11,931,504)
Operating profit before working capital changes	(66,334)	(56,617)
Adjustments for changes in working capital:		
Increase/(decrease) trade payables, other liabilities and provision	(5,908)	(103,568)
(Increase)/decrease loans and advances and other asset:	(12,182,209)	(2,033,878)
Total Adjustments for changes in working capital	(12,188,117)	(2,137,446)
Net cash (used in) from operating activities (A)	(12,254,451)	(2,194,064)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Investment	-	(27,473)
Loan (given to) subsidiaries/ associate	2,102,499	1,919,550
Interest & dividend received	15,217,702	6,986,808
Net cash (used in) investing activities (B)	17,320,201	8,878,885
CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of term loan borrowings	6,875,000	1,700,000
Proceeds from Issue of Bond	881,111	1,502,463
Securities Premium received /redeemed (Paid)	2,250,000	5,000,000
Interest and finance charges paid	(15,140,162)	(15,039,258)
Net cash generated from/(used in) financing activities (C)	(5,134,051)	(6,836,795)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(68,300)	(151,973)
Cash and cash equivalents as at the beginning of the year	76,882	228,855
Cash and cash equivalents as at the end of the year	8,582	76,882

The accompanying notes 1 To 18 are an integral part of these financial statement
As per our report of even date


For Sanjay & Snehal
Chartered Accountant


Sanjay T. Tupe
Partner
Membership no. 49623
Place: Jalgaon
Date: 21 May 2019



For and on behalf of the Board of Directors
Jain International Trading B.V.


Anil B. Jain
Director A
Place: Jalgaon
Date: 21 May 2019


Director B
Place: Jalgaon
Date: 21 May 2019

Athos
Business Services (Asia) B.V.
Represented by
Richard Verwer