

# **JISL Overseas Limited**

## **Statement of profit or loss and other comprehensive income for the year ended 31 March 2019**

	Notes	2019 USD	2018 USD
<b>Revenue</b>			
Bank interest income		26	40
<b>Expenses</b>			
Interest expense	9	395,417	395,417
Professional fees		7,829	3,600
Audit fees		3,515	3,450
Licence fees		2,000	2,017
Accountancy fees		1,750	2,000
Secretarial fees		706	1,500
Bank charges		-	750
Disbursements		-	100
		<u>411,217</u>	<u>408,834</u>
<b>Loss before tax</b>		<b>(411,191)</b>	<b>(408,794)</b>
Income tax expense	6	-	-
<b>Loss for the year</b>		<b>(411,191)</b>	<b>(408,794)</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b><u>(411,191)</u></b>	<b><u>(408,794)</u></b>

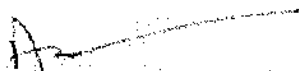
The notes on pages 11 to 27 form part of these financial statements.

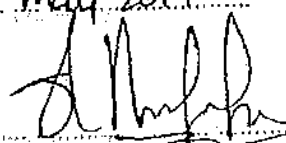
**JISL Overseas Limited**

**Statement of financial position**  
as at 31 March 2019

	Notes	2019 USD	2018 USD
<b>ASSETS</b>			
Non-current assets			
Investments in subsidiaries	7	63,956,409	63,956,409
Current assets			
Prepayments		21,100	2,394
Cash and cash equivalents			34,530
Total current assets		21,100	36,924
<b>TOTAL ASSETS</b>		<b>63,977,509</b>	<b>63,993,333</b>
<b>EQUITY AND LIABILITIES</b>			
Equity			
Stated capital	8	62,305,891	62,305,891
Accumulated losses		(4,388,533)	(3,977,342)
Total equity		57,917,358	58,328,549
Liabilities			
Non-current liability			
Loan from related party	9	5,200,000	5,200,000
Current liability			
Other payables	10	860,151	464,784
Total liabilities		6,060,151	5,664,784
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>63,977,509</b>	<b>63,993,333</b>

Authorised for issue by the Board of Directors on 27 May 2019  
and signed on its behalf by:

  
Director

  
Director

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**JISL Overseas Limited****Statement of changes in equity  
for the year ended 31 March 2019**

	<b>Stated capital USD</b>	<b>Accumulated losses USD</b>	<b>Total USD</b>
At 01 April 2017	62,305,891	(3,568,548)	58,737,343
<i>Total comprehensive income for the year</i>			
Loss for the year	-	(408,794)	(408,794)
<i>Total comprehensive income for the year</i>	-	(408,794)	(408,794)
At 31 March 2018	62,305,891	(3,977,342)	58,328,549
<b>Total comprehensive income for the year</b>			
Loss for the year	-	(411,191)	(411,191)
<b>Total comprehensive income for the year</b>	-	(411,191)	(411,191)
At 31 March 2019	<u>62,305,891</u>	<u>(4,388,533)</u>	<u>57,917,358</u>

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