

JISL Overseas Limited

Statement of profit or loss and other comprehensive income for the year ended 31 March 2019

	Notes	2019 USD	2018 USD
Revenue			
Bank interest income		26	40
Expenses			
Interest expense	9	395,417	395,417
Professional fees		7,829	3,600
Audit fees		3,515	3,450
Licence fees		2,000	2,017
Accountancy fees		1,750	2,000
Secretarial fees		706	1,500
Bank charges		-	750
Disbursements		-	100
		<u>411,217</u>	<u>408,834</u>
Loss before tax		(411,191)	(408,794)
Income tax expense	6	-	-
Loss for the year		(411,191)	(408,794)
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>(411,191)</u>	<u>(408,794)</u>

The notes on pages 11 to 27 form part of these financial statements.

JISL Overseas Limited

Statement of financial position
as at 31 March 2019

	Notes	2019 USD	2018 USD
ASSETS			
Non-current assets			
Investments in subsidiaries	7	63,956,409	63,956,409
Current assets			
Prepayments		21,100	2,394
Cash and cash equivalents		21,100	34,530
Total current assets		21,100	36,924
TOTAL ASSETS		63,977,509	63,993,333
EQUITY AND LIABILITIES			
Equity			
Stated capital	8	62,305,891	62,305,891
Accumulated losses		(4,388,533)	(3,977,342)
Total equity		57,917,358	58,328,549
Liabilities			
Non-current liability			
Loan from related party	9	5,200,000	5,200,000
Current liability			
Other payables	10	860,151	464,784
Total liabilities		6,060,151	5,664,784
TOTAL EQUITY AND LIABILITIES		63,977,509	63,993,333

Authorised for issue by the Board of Directors on 27 May 2019
and signed on its behalf by:


Director


Director

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JISL Overseas Limited

Statement of changes in equity for the year ended 31 March 2019

	Stated capital USD	Accumulated losses USD	Total USD
At 01 April 2017	62,305,891	(3,568,548)	58,737,343
<i>Total comprehensive income for the year</i>			
Loss for the year	-	(408,794)	(408,794)
<i>Total comprehensive income for the year</i>	-	(408,794)	(408,794)
At 31 March 2018	62,305,891	(3,977,342)	58,328,549
Total comprehensive income for the year			
Loss for the year	-	(411,191)	(411,191)
Total comprehensive income for the year	-	(411,191)	(411,191)
At 31 March 2019	62,305,891	(4,388,533)	57,917,358

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