

BLUE DART EXPRESS LIMITED (CONSOLIDATED)
BALANCE SHEET AS AT MARCH 31, 2013

	Note	As at March 31, 2013 in ₹ Lacs	As at December 31, 2011 in ₹ Lacs
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3	2,376	2,376
Reserves and Surplus	4	63,615	63,997
		65,991	66,373
NON-CURRENT LIABILITIES			
Deferred Tax Liabilities (Net)	5	1,479	1,819
Long-term Provisions	6	1,261	866
		2,740	2,685
CURRENT LIABILITIES			
Trade Payables	7	7,291	5,381
Other Current Liabilities	8	8,805	9,362
Short-term Provisions	9	20,246	592
		36,342	15,335
TOTAL		105,073	84,393
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets			
Tangible Assets	10	18,278	19,272
Intangible Assets	10	3,786	4,046
Capital Work-in-Progress		486	185
Intangible Assets under development		742	102
		23,292	23,605
Non-Current Investments	11	2,275	2,018
Long-term Loans and Advances	12	26,971	27,412
Other Non-Current Assets	13	31	18
		29,277	29,448
CURRENT ASSETS			
Current Investments	14	-	5,370
Inventories	15	235	262
Trade Receivables	16	22,721	18,899
Cash and Bank Balances	17	24,165	4,009
Short-term Loans and Advances	18	5,357	2,704
Other Current Assets	19	26	96
		52,504	31,340
TOTAL		105,073	84,393

The accompanying notes are an integral part of these financial statements.

As per our report of even date

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants
Neeraj Gupta
Partner
Membership No. 055158

Place: Mumbai
Date: May 2, 2013

For and on behalf of the Board of Directors

Sharad Upasani Chairman	Anil Khanna Managing Director	Malcolm Monteiro Director
Clyde Cooper Director	Suresh G. Sheth Director	George Berczely Alternate Director to Jerry Hsu

Place: Mumbai Date: May 2, 2013	Yogesh Dhingra Finance Director & Chief Operating Officer	Tushar Gunderia Company Secretary
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